

# HERITAGE<sup>®</sup>

WORLD & ANCIENT COINS

MAY 8, 2024 | VIEWING: CSNS | AUCTION: DALLAS



## THE EZEN COLLECTION





Front Cover Lot: 30127

Inside Front Cover Lots: 30007, 30016, 30019, 30026, 30047, 30066, 30218, 30219, 30242, 30244

Inside Back Cover Lots: 30020, 30034, 30038, 30063, 30125, 30164, 30175, 30216, 30236, 30245

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# WORLD & ANCIENT COINS

## The Ezen Collection

May 8, 2024 | Viewing: CSNS | Auction: DALLAS

Heritage Auctions

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Wednesday, May 8 • 1:00 PM CT • Lots 30001–30250

#### Session 2 — PLATINUM SESSION (see separate catalog)

Wednesday, May 8 • 5:00 PM CT

Ancients • 31001-31107 | Albania - Switzerland • 31108-31301

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#### Session 4 — WORLD

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#### Session 5 — WORLD

Friday, May 10 • 10:00 AM CT

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## My Collection of English Gold Sovereigns and The Ezen Collection Notes

"My love of Sovereigns began in the early 80s when I bought my first ever coin, an 1836 Sovereign, for £150.

Up until then, I was a serious collector of Victorian stamps.

I loved the look and feel of the coins, gradually meeting dealers, going to the various auctions, and beginning to look for more to buy. However, my more serious involvement started in the late 90s when I decided to get a collection together by acquiring all the Sovereigns within my budget limitations. This collection began with the very first George III, the 1817 Sovereign.

The next stage was to improve the quality of the coins and buy higher-graded examples by going to more auctions and meeting more dealers. I discovered that the coins were steadily increasing in their value, sometimes many times above what I had paid for them. I also realized that I could enjoy the growth of my collection while free from tax, as a collector rather than a dealer.

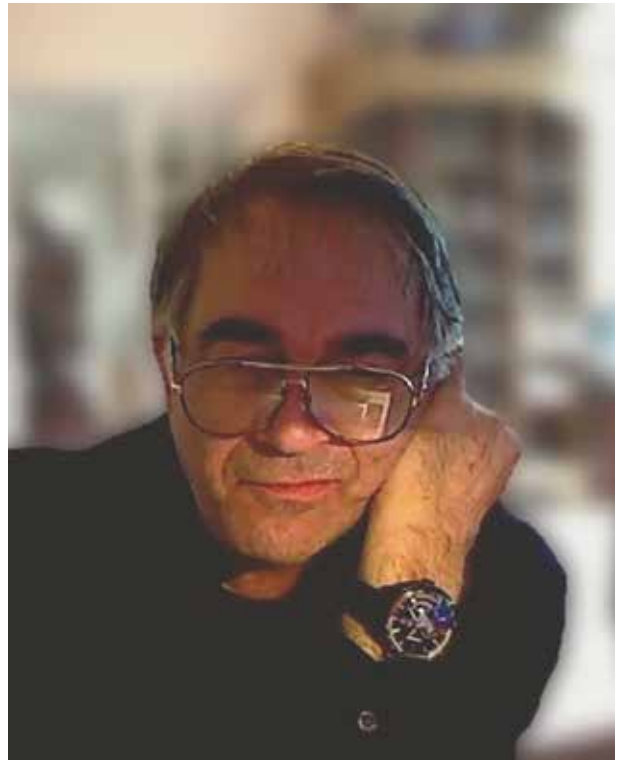
The most exciting purchase I made was an 1863 Sovereign with 827 dies, which I bought for £150.

By 2009, this coin must have passed through hundreds of hands since its inception without its rarity being realized by its countless handlers and users, also having passed unnoticed through several auctions. I can't describe how excited I was when I discovered this very elusive, rare coin!

Then, in 2011, I decided to certify some of my more important coins through PCGS, which marked the beginning of The Ezen Collection in its present, serious form.

Deciding to sell this collection was difficult, but my age was the final deciding factor; also, bettering my lower-graded coins grew more challenging due to their rarity and the prices they reached.

I will miss them, especially the best-known 1841 Sovereign, the 1937 Matte Sovereign, and a few MS66 Sovereigns I managed to add to my collection."









## SESSION ONE

### AUSTRALIA



**30001 Victoria gold “St. George” Sovereign 1884-M AU50** PCGS, Melbourne mint, KM7, S-3857C, Marsh-106A (S). WW complete on truncation, horse with short tail, with BP in exergue. An attainable example of the listed type, decently handled but still bearing the remnants of a strong strike and hints of peripheral luster. We note that although PCGS has listed this coin under the Spink variety with BP in exergue, it is our firm’s stance that this specimen should fall under the Spink variety with no BP in exergue (cf. S-3857E), a discrepancy tied to uneven flan texture in the exergue area where the initials would normally appear. This latter variety is listed in Spink as “extremely rare,” as is supported by the limited population available for the “no BP” variety at PCGS. Certainly a piece deserving of a second look amongst Sovereign collectors.



**30002 Victoria gold “Jubilee Head” Sovereign 1887-S MS64** PCGS, Sydney mint, KM10, S-3868A, Marsh-138D (R4). First legend, small spread JEB, horse with short tail. An immensely attractive and rare selection with delightfully shimmering luster sweeping throughout. Currently bested by a single outlier at PCGS.



### Rare First Legend Jubilee Sovereign From Melbourne

**30003 Victoria gold “Jubilee Head - First Legend” Sovereign 1887-M MS64** PCGS, Melbourne mint, KM10, S-3867, Marsh-131 (R5). DISH.M1, First legend, JEB higher spaced variety. Jubilee Sovereigns from Melbourne saw no less than four different JEB variations, all of them rare as only an average of 44,641 coins were minted from each die pair according to Iverson’s illustrious research. The number represents only around 4.75% of the entire mint’s production for the Jubilee year Sovereign. Iverson further concludes this is an extremely hard coin to acquire, noting that it was absent from both the Bentley and the Quartermaster collections. The present selection is one of the finest known, presently bested by a single example at PCGS census by half a point.



**30004 Victoria gold “Jubilee Head - First Legend” Sovereign 1887-M AU53** PCGS, Melbourne mint, KM10, S-3867, Marsh-131A (R5). The Melbourne ‘hooked J’ Jubilee sovereigns (DISH.M1-4) are all very scarce, and this particular die pairing is very hard to locate according to Iverson’s research. A wholly respectable, moderately circulated selection for a collector looking to secure an example of each DISH type.



**30005 Victoria gold “Jubilee Head” Sovereign 1891-M AU58** PCGS, Melbourne mint, KM10, S-3867B, Marsh-135 (R5). Second legend, normal JEB, horse with short tail (DISH.M15). An exceedingly rare variety according to Marsh.



**30006 Victoria gold “Jubilee Head” Sovereign 1893-M AU58** PCGS, Melbourne mint, KM10, S-3867C var., Marsh-137. Normal JEB, second legend, horse with medium tail. Spink mentions there are two variations of hair strands to the horse’s tail, this one showcases the scarcer ‘medium tail’ arrangement.

## GREAT BRITAIN



### Gratifying “Elephant” 1664 Two Guineas

**30007** Charles II gold “Elephant” 2 Guineas 1664 AU53 NGC, KM425.2, S-3334. Beneath the King’s bust lies an elephant, marking this coin as a distinguished example of the celebrated ‘provenance metal’ category, and highlighting an often-overlooked denomination within Charles II’s gold series, namely the 1664 “Elephant” 2 Guineas. This issue marks the debut of the series that contributed to the Guinea’s namesake, with the elephant emblem signifying the gold’s origin, brought from Guinea by the Royal African Company. Commonly encountered in heavily circulated conditions or with notable post-mint modifications, this piece is among a rare cohort of only 12 specimens graded at the AU level by NGC representing the generally achievable level for this type. An MS64 exists, standing out as a remarkable deviation.



**30008** George III gold 1/2 Guinea 1801 MS63 PCGS, KM649, S-3736. Sixth head type. A well-centered, Choice Mint State piece, boasting lively glimmer in the peripherals.



**30009** George III gold 1/2 Guinea 1802 AU58 NGC, KM649, S-3736. A quality example of this middle date of a short three-year series, lightly handled but with barely any wear and very respectable overall.



**30010** George III gold 1/2 Guinea 1804 MS62 NGC, KM651, S-3737. The first year of production for this type, quite common overall but still very desirable in a Mint State preservation such as this.



**30011** George III gold 1/2 Guinea 1806 MS60 NGC, KM651, S-3737. Quite lustrous but this Mint State specimen does display an old light scrape on George’s neck that serves to limit the technical specification awarded by NGC.



**30012** George III gold 1/2 Guinea 1808 AU58 NGC, KM651, S-3737. A compelling premium AU rendition of this less common year of half Guinea productions, toned to an ultra-pleasing olive-khaki color.





**30013** George III gold 1/2 Guinea 1810 MS61 PCGS, KM651, S-3737. Sixth head or “Military” type. Relatively uncommon in Mint State grades, the present selection impresses with its strong originality.



**30014** George III gold 1/2 Guinea 1811 MS62 PCGS, KM651, S-3737. A scarcer date for this “Military” bust-style fractional Guinea with plenty of remaining brilliance, although limited from further technical prowess by wisps on each side (a small patch on the reverse in the field adjacent to ARUM being the most egregious).



**30015** George III gold 1/2 Guinea 1813 MS64 NGC, KM651, S-3737. An incredible George III half Guinea representative, produced during the final year of the Guinea denomination, barely missing on a Gem designation. Seductive surfaces yield swirling luster and a very attractive olive-amber patina.



## Handsome Nearly Mint State Military Guinea

**30016** George III gold “Military” Guinea 1813 AU58 PCGS, KM664, S-3730, Farey-1390. Sixth laureate head. A one-year type and last date of the Guinea, produced to pay troops fighting in the Napoleonic Wars. Robustly challenging the boundary of Mint State and hosting an abundance of residual mint bloom charging in the protected areas of the peripheries. Heavily contested whenever encountered in straight grades, and we anticipate a foray of eager bids as this crosses the auction block.



## Stunning Gem 1817 1/2 Sovereign

**30017** George III gold 1/2 Sovereign 1817 MS65 PCGS, KM673, S-3786, Marsh-400. A truly captivating piece, bested by just two examples in PCGS graded census, with less than 80 examples certified overall. The offering at hand is solidly Gem Mint State, featuring lemon-gold surfaces that are effortlessly accentuated with a cartwheel luster. The detailing found within the shield and bust remain highly visible, pairing beautifully with the sharp legends. Overall, an enchanting piece that is sure to catch the attention of those who value both grandeur and grade.

**30018** George III gold 1/2 Sovereign 1820 MS62 PCGS, KM673, S-3786, Marsh-402 (R2). A delightful and opulently patinated selection from the last year of George III, with a low reported mintage of only 35,043 according to Marsh. Occupying the last well-populated grade at PCGS and covetable as such.





**30019** George III gold Sovereign 1817 MS63 PCGS, KM674, S-3785, Marsh-1. The first year of the 'modern' Sovereign which is invariably greeted with much enthusiasm when offered at Choice levels and higher. This is a beautifully lustrous representative, with a couple of minor copper spots which blend in well.



## Rare Medallic Die Axis 1817 Sovereign

**30020** George III gold Mint Error - Medal Alignment Sovereign 1817 VF35 PCGS, KM674, S-3785, Marsh-1B (R4). Medal alignment variety. A well-circulated specimen, nonetheless a notable rarity as a mint error struck with upright die axis. The example in the Bentley collection was cataloged as "cleaned and gilt" which renders the present selection superior as a straight-graded piece. Very few are known to exist, making this a most intriguing addition to any advanced Sovereign collection.



## Fabulous Near-Gem 1818 Sovereign

**30021** George III gold Sovereign 1818 MS64 PCGS, KM674, S-3785, Marsh-2. A conditionally sensitive issue when approaching levels of Gem Mint excellence, much more often encountered at the MS62 and MS63 evaluations. This fully deserving near-Gem has been enrobed in a wholesome lemon-amber patina over time while still retaining unbroken mint freshness and pleasantly powerful luminosity that radiates through the toning. Nearly unachievable any finer.





**30022** George III gold Sovereign 1820 MS63 PCGS, KM674, S-3785C, Marsh-4 (S). Open 2 variety. Conditionally scarce and very desirable at this level and higher. A green-tinged selection, with interesting die-fill noted on the two A's of BRITANNIA. An old mark on the king's cheek noted for completeness. The 1820 release marks the concluding year of the 'modern' Sovereign series with a garter, first launched in 1817, and consistently captivates both type collectors and aficionados of British gold coins.



**30023** George III gold Sovereign 1820 MS62 PCGS, KM674, S-3785C, Marsh-4. Open 2 variety. A handsome near-Choice selection featuring bold luster towards obverse peripherals and reverse fields. Quite pleasing when viewed in hand and worthy of an advanced bid.



**30024** George III gold Sovereign 1820 PCGS, KM674, S-3785C, Marsh-4C. Closed 2 in date. A pleasing example with dazzling originality to surfaces.



## Delightful 1821 Half Sovereign

**30025** George IV gold 1/2 Sovereign 1821 MS62 NGC, KM689, S-3802, Marsh-403 (R3). A one-year type, the 1821 half Sovereign was quickly withdrawn due to its similarity to the sixpence. Only 231,288 coins were struck leaving this design very elusive and rarely seen on the market. This near-Choice offering is bright, untoned, and precisely struck; and given that it is the first example of the type we have offered in nearly 3 years we believe it will, deservedly, be heavily contested.



## Outstanding Gem 1823 1/2 Sovereign

**30026** George IV gold 1/2 Sovereign 1823 MS65 NGC, KM689, S-3802, Marsh-404 (R2). Of outstanding quality for this rare date in the fleeting laureate head series. Bright and even a touch Prooflike to obverse where the field dazzles beneath the King's frosty bust. The reverse has a more satiny appearance with fresh bloom decorating the surfaces. A stellar representative, tied for the second-finest certified at NGC and bested by a lone outlier there, whereas PCGS has not certified any higher than a single MS63.



**30027** George IV gold 1/2 Sovereign 1824 MS63 PCGS, KM689, S-3803, Marsh-405. A crisp and vibrant Choice specimen with semi-Prooflike attributes and amber accented peripheries.



**30028** George IV gold 1/2 Sovereign 1825 MS63 NGC, KM689, S-3802, Marsh-406. Laureate Bust. A lively Choice canary yellow offering with near-cartwheel brilliance.



**30029** George IV gold Proof "Extra Tuft" 1/2 Sovereign 1826 PR63 PCGS, KM700, S-3804A, Marsh-407C (S). A flashy piece with only light wisps to obverse fields giving testimony of past contact, while the reverse is quite pleasing with nearly a jet-black canvas to the frosted shield. While the exact mintage is not known, Marsh suggests it to be around 400 pieces only, however many must have been lost or impaired since their issuance almost 200 years ago.



**30030** George IV gold 1/2 Sovereign 1826 MS63 NGC, KM700, S-3804A, Marsh-407B (R). Extra tuft of hair at left ear variety. A handsome Choice Mint State selection blessed with wholesome minted features and soft sheen.



**30031** George IV gold 1/2 Sovereign 1827 MS62 PCGS, KM700, S-3804A, Marsh-408B (S). With an extra tuft of hair above left ear and a heavier border than in the standard issue. The sparkly fields host a tangerine tone on this delectable, near-Choice treasure.





## Luminous Gem 1821 Sovereign

**30032** George IV gold Sovereign 1821 MS65 PCGS, KM682, S-3800, Marsh-5. Wholly impressive, not only for the date, but for all of George IV's Sovereign coinage. The surfaces have been blessed with a gorgeous light coating of mint frost that pairs superbly well with strong backlit illumination and a hint of olive patina. Not a single finer example exists at either PCGS or NGC, and we anticipate bidding commensurate with that type of exclusivity.



**30033** George IV gold Sovereign 1822 MS62 PCGS, KM682, S-3800, Marsh-6. The Prooflike appearance is slightly marred by light wisps and chatter that preclude a loftier designation, nonetheless a crisply struck specimen retaining admirable brilliance to fields.



## Rare Mint State Laureate Head 1823 Sovereign

**30034** George IV gold Sovereign 1823 MS61 PCGS, KM682, S-3800, Marsh-7 (R3). There are two rare dates for the laureate head series of George IV, 1823 and 1825 with the present selection representing the arguably better one. The full-bodied effigy on the present selection expresses the engraved details with distinction and aplomb. Turning to the reverse, the visual appeal is elevated by gentle touches of luster rolling when rotated in hand. For historical reference, an example adjectivally described as “good extremely fine” dispersed from the Bentley Collection in 2012 attracted a final bid of approximately \$30,000 inclusive of buyer’s premium, perhaps lending perspective to the desirability of this elusive date.





## Resplendent 1824 Sovereign

**30035** George IV gold Sovereign 1824 MS64+ NGC, KM682, S-3800, Marsh-8. A significant conditional rarity above the Choice Mint State tier of excellence. This near-Gem, also imbued with a “plus” superlative, exhibits a heavenly layer of satin resplendence that accompanies the fetching light butterscotch patina. This offering is one of only two examples at either major grading service to sit above the 64 level, trailing only a single NGC MS65. A transcendent example of this handsome classic gold issue that should warrant significant consideration from the sovereign specialist.

# THE EZEN COLLECTION



**30036** George IV gold “Bare Head” Sovereign 1825 MS63 PCGS, KM696, S-3801, Marsh-10 (S). A lemon-yellow example with ample originality to surfaces. All bare head Sovereigns of George IV are increasingly tough to locate in Choice Mint State and offerings such as the present selection command heightened attention from informed collectors.



**30038** George IV gold Sovereign 1826 MS64 PCGS, KM696, S-3801, Marsh-11. A fabulously fresh and enticing offering. The obverse carries undulating luster on the pale gold fields, whereas the reverse is essentially flawless with only the minutest tick breaking the pristine canvas. Currently tied for the finest certified at PCGS with just one other piece and extremely covetable this fine.



**30037** George IV gold “Laureate Head” Sovereign 1825 MS62 PCGS, KM682, S-3800, Marsh-9 (R3). Laureate head. Year 1825 saw two versions of Sovereign issued, and this laureate head type is considerably rarer than the bare head bearing the same date. According to Marsh, the disruption arose from chief engraver Pistrucci’s refusal to use the effigy of the King designed by Frances Legatt Chanterey. While the laureate head half Sovereign comes up in this caliber with relative frequency, Mint State full Sovereign appearances are uncommon. The coin at hand showcases a lemon-yellow hue with rolling peripheral luster to obverse, surrounding the sharply rendered effigy of the King. A pleasing selection which we expect to draw in premium bids.





## Inviting 1826 Proof Sovereign Ex. Gemini Collection

**30039** George IV gold Proof Sovereign 1826 PR63 Cameo NGC, KM696, S-3801, Marsh-11A. A delectable example of this coveted George IV Proof issue, uniformly dressed in a lovely tan patina that pops due to the vigorous Cameo brilliance displaying forth from the deep fields. Minor hairlines occupying the expanses, thankfully, don't disturb the bold and lightly frosted design elements that are stunningly bold in this Proof format.

Ex. Gemini Collection



**30040** George IV gold Sovereign 1827 MS64 NGC, KM696, S-3801, Marsh-12 (S). The obverse is downright phenomenal on this highly original selection, boasting a haloing luster surrounding the King's well-struck effigy. The reverse shield admits central softness to strike as is frequently the case for the type, but compensates this with a scintillating bloom charging across the fields. A conditional rarity, presently bested by just one example across the two grading services and we anticipate heightened attention from quality-minded bidders.



**30041** George IV gold Sovereign 1829 MS62 PCGS, KM696, S-3801, Marsh-14 (S). Hands down the nicest example for the date we have offered in over three years. An opulent antiqued tone lends solemn dignity to the confidently shimmering fields which are pleasingly devoid of any singularly significant signs of handling. A tremendous opportunity for the discerning collector of pre-Victorian Sovereigns.



**30042** George IV gold Sovereign 1830 MS62 PCGS, KM696, S-3801, Marsh-15 (S). Bare head. The final date for George IV and scarce in this state of preservation. Admitting light rub to the sitter's cheek and very mild chatter to obverse fields, the reverse offering blushes of eye-catching luster that cascades across the field. Very tempting at this level and higher, and attainable here as the higher designations attract considerable sums.





**30043** George IV gold 2 Pounds 1823 MS63 NGC, KM690, S-3798, Marsh-T6. This coin represents a unique one-year type and marks the inaugural issuance of the 2 Pounds denomination. Due to internal conflicts at the Royal Mint, it was Assistant Engraver Jean (Johann) Baptiste Merlen who took up the task of crafting George IV's effigy based on Chanterey's bust, after the headstrong Chief Engraver Pistrucci declined to use a "non-life" model. The exact original mintage remains unknown, and nowadays, it's common to find these pieces having been altered for jewelry, cleaned, or otherwise mishandled over two centuries. The present selection presents an enticing opportunity to acquire a Choice straight-graded example to an ambitious cabinet.



**30044** William IV gold 1/2 Sovereign 1834 MS65 PCGS, KM720, S-3830, Marsh-410 (R2). Small size. The only year in which this small-size Half Sovereign was struck, the change implemented as an attempt to distinguish it from the similarly-sized Sixpence. However, it was deemed inconveniently diminutive and thus in 1835 was returned to its normal size. Numismatically significant thus, this piece presents with a strong orpiment tone and unbridled luster, small but mighty in hand. A single example ranks higher across NGC and PCGS.

# THE EZEN COLLECTION



**30045** William IV gold 1/2 Sovereign 1835 MS62 PCGS, KM722, S-3831, Marsh-411. A delightfully smooth Mint State specimen with effortless satin brilliance.

**30046** William IV gold 1/2 Sovereign 1836 MS63 PCGS, KM722, S-3831, Marsh-412 (R2). Struck with the official obverse die instead of the muled 6 Pence die. A tremendously attractive Choice specimen brimming with character on the satiny surfaces. Very rarely available to commerce in this exalted state of preservation, presently bested by just two examples across the two services and immensely covetable to every 1/2 Sovereign specialist.





## Superb and Very Rare Mule 1836 1/2 Sovereign

**30047** William IV gold “6 Pence Obverse” 1/2 Sovereign 1836 MS62 PCGS, KM722, S-3832, Marsh-412A (R5). By William Wyon after Chantrey, reverse by Jean-Baptiste Merlen. Struck from a 6 Pence obverse die. A stunning harvest-gold treasure and key to the William IV series, showcasing a mint error of the normal 1/2 Sovereign obverse muled with the 6 Pence reverse. The fields have a satiny quality that amplifies the eye-appeal and allows the tender mint luster resonate throughout virtually unimpeded. The sole finest certified at PCGS and conditionally extremely rare thus, demanding closer scrutiny from discerning collectors of the 1/2 Sovereign series.

# THE EZEN COLLECTION



**30048 William IV gold 1/2 Sovereign 1837 MS61 NGC, KM722, S-3831, Marsh-413 (R).** A challenging date to locate in Mint State states of preservation. The present selection radiates a soft tangerine hue and ample remains of bloom nestling in the protected areas on the obverse. The reverse has a lovely satiny appearance throughout and gently rolling luster elevating the visual appeal.



**30049 William IV gold 1/2 Sovereign 1837 AU55 PCGS, KM722, S-3831, Marsh-413 (R).** The final date for the type, presenting a lovely degree of details on the reverse shield. A perfect mid-tier selection for a registry set as any loftier grades are markedly challenging to procure.



## Extraordinary Near-Gem 1831 Sovereign

**30050 William IV gold “First Bust” Sovereign 1831 MS64+ PCGS, KM717, S-3829, Marsh-16 (R2).** First bust, incuse W.W. with stops. Head and shoulders above the average representative typically available to commerce. The present selection is tied with just two others at the apex of certified population at PCGS, and a covetable target for the quality-minded collector seeking the finest examples to add to their cabinet.



**30051 William IV gold “WW No Stops” Sovereign 1831 AU53 PCGS, KM717, S-3829A, Marsh-16A (R5).** First bust. An exceedingly rare variety without stops in WW. A wholly desirable selection even in this gently circulated state, this variety making only infrequent appearances on the marketplace in any condition.





**30052 William IV gold Sovereign 1832 MS64 PCGS, KM717, S-3829B, Marsh-17 (S).** Second bust. A conditionally superb example, where luster is quick to wheel in hand, creating a silky effect in hand as opposed to a more semi-Prooflike finish that is witnessed from similarly advanced specimens of this type. Scarce at this level of preservation, bested only by 3 examples across the major certification companies.



**30053 William IV gold "First Bust" Sovereign 1832 AU53 PCGS, KM717, S-3829, Marsh-17A (R3).** First bust, nose points to N. Markedly scarcer than the same-dated "second bust" type, and very popular in any grade. Admitting uniform wear to obverse while still retaining glimmering luster around the legends.



**30054 William IV gold Sovereign 1833 MS62 PCGS, KM717, S-3829B, Marsh-18 (S).** Second bust. Quite a scarce date for this monarch, particularly in the Mint State condition presented here, with a radiant golden luster illuminating the appreciably well defined features. Although the lustrous sheen is somewhat subdued on William's bust, the reverse appears significantly finer than what the given grade suggests.



**30055 William IV gold Sovereign 1835 MS62 NGC, KM717, S-3829B, Marsh-19 (R).** The second lowest-mintage date in the William IV sovereign series which only infrequently makes appearances to public auctions in elevated Mint State levels of preservation. While admitting very light signs of handling to the obverse fields, the eye fixates to the blazing luster dancing around the edges. Turning to reverse, the satiny luster leaps and bounds on the surfaces carrying a lovely honeyed hue. A handsome selection commanding a premium bid.

Ex. Spink Auction 20005 (September 2020, Lot 133); The Hayleigh Collection



**30056 William IV gold Sovereign 1836 MS63+ PCGS, KM717, S-3829B, Marsh-20 (S).** This superior, fully Choice specimen exudes an antiqued charm and stands out for its advanced state of preservation, enveloped in a satiny sheen that cascades more noticeably across the reverse. It's a captivating piece within its type, which only infrequently becomes available any finer than this. Given its exceptional standing, we expect intense competition among collectors who prioritize condition in their pursuit of pieces from this immensely sought-after series.





## One of the Finest Known 1837 Sovereigns

**30057 William IV gold Sovereign 1837 MS65 NGC, KM717, S-3829B, Marsh-21 (S).** Without a doubt the most exemplary representative of William IV's last Sovereign the present cataloger has had the privilege to handle. Outstanding is too mild a superlative to describe the sheer delight of handling this special coin. With the admirable clarity of the struck motifs and the undulating luster gracefully unfurling on the surfaces that admit nary an imperfection worth mentioning, this Gem is destined to a world-class collection of the finest known specimens. Standing alone at the apex of NGC's certified population and tied with two others at PCGS with none better, this is a tempting opportunity to acquire a sensational trophy piece an elite-tier cabinet.



## Enticing "Top-Pop" 1838 Half Sovereign

**30058 Victoria gold 1/2 Sovereign 1838 MS65 PCGS, KM735.1, S-3859, Marsh-414 (R).** A mighty offering despite the tiny dimension, essentially leaving nothing to improve. Bestowed with a khaki undertone and immaculate cartwheeling luster, just beautiful to behold. Currently tied with just one other example for the finest certified at PCGS, and the finest we have seen.



**30059 Victoria gold 1/2 Sovereign 1842 MS64+ PCGS, KM735.1, S-3859, Marsh-416.** A beautiful example of this type, boldly struck and exceptionally choice with lovely ochre toning. Likely awarded a plus designation for impressive remaining detail as well as glints of original luster. Proudly sitting at the penultimate grade at PCGS where a single specimen ranks higher.

Ex. Heritage Auction #3098 (January 2022, Lot 33869)



**30060 Victoria gold 1/2 Sovereign 1843 MS62 NGC, KM735.1, S-3859, Marsh-417 (R2).** Blessed with scintillating original mint bloom that undulates across the fields. Very rarely available to commerce in Mint State, the previous sale of this caliber for the type in our auctions was 8 years ago.



**30061 Victoria gold 1/2 Sovereign 1844 MS64 NGC, KM735.1, S-3859, Marsh-418 (R).** Showcasing very attractive surfaces and haloing luster, this outstanding example delights with the crispness of the strike. Conditionally very rare at this level, presently tied for second-highest awarded grade across the two services and bested by a lone survivor at NGC.



**30062 Victoria gold 1/2 Sovereign 1845 AU50 PCGS, KM735.1, S-3859, Marsh-419.** A conditionally elusive date above XF grades, this fleeting AU example presents proudly with traces of residual luster still extant and a light, natural patina.





**30063 Victoria gold 1/2 Sovereign 1846 MS66 NGC, KM735.1, S-3859, Marsh-420 (R).** A remarkable survivor featuring surfaces that hint underlying brilliance and pastel hue, alongside extraordinary luster that sweeps across the planchet. The Queen's image is strikingly showcased against the almost immaculate background, while the reverse design commands admiration for its bold clarity. It truly qualifies as a Gem, distinguished and select by every measure, and presently the sole finest certified across the two services.

Ex. Heritage Auction 3051 (January 2017, Lot 32196); The D. Moore Collection



**30064 Victoria gold 1/2 Sovereign 1847 MS64 PCGS, KM735.1, S-3859, Marsh-421 (R2).** A date we see wholly infrequently, with only three examples coming through our firm since 2014. Just gorgeous in hand, every tendril of Victoria's hair seeing laudable articulation, a clarity matched in impact by the Semi-Prooflike effect that manifests during in-hand inspection. A single example ranks higher at PCGS.

Ex. RichLyn Collection (Heritage Auction #3044, January 2016, Lot 29753); Temer Collection (Goldberg Auction #20, Lot 319)



**30065 Victoria 1/2 Sovereign 1849 MS63 NGC, KM735.1, S-3859, Marsh-423.** A lovely early date Victoria half Sovereign to locate in such an elusive tier as Choice Mint State. Bold pale yellow brilliance is the standout feature for this selection, but some small grade-limiting marks in front of Victoria's face are worth noting.



## Highest-Graded Rare 1850 1/2 Sovereign

**30066 Victoria gold 1/2 Sovereign 1850 MS65+ PCGS, KM735.1, S-3859, Marsh-424 (R3).** An incredibly delicate luster caresses the beautifully preserved fields that bathe in sunny resplendence. The quality at hand is undeniable and, owing to the crispness of strike, Victoria's effigy is appears impeccably refined and regal. Presently the sole finest certified across the two services, and we anticipate heightened bidder attention as this crosses the block.



**30067 Victoria gold 1/2 Sovereign 1851 MS65 NGC, KM735.1, S-3859, Marsh-425 (S).** Exceptionally remarkable in condition, this coin boasts stunning surfaces that sparkle when turned, complemented by a delicate patina towards the edges. The portrait is exquisitely detailed, and the coin's overall quality is undeniably Gem, with just a handful of minor marks influencing its grade. It's a premium specimen at this elevated standard, with the opulence of the glistening luster impressing the gaze at the turn of the wrist. Presently the finest certified at NGC, and bested by just one at PCGS.

Ex. Heritage Auction 3044 (January 2016, Lot 29755); The RichLyn Collection





**30068 Victoria gold 1/2 Sovereign 1852 MS65 NGC, KM735.1, S-3859, Marsh-426.** A breathtakingly elegant Gem that celebrates Victoria's bust contrasting against a darker, honeyed field. Truly a selection of unusual aesthetics and lovely eye-appeal. Presently tied for the highest grade with one other at PCGS and bested by none at NGC either, and difficult to imagine locating any finer than this.



**30069 Victoria gold 1/2 Sovereign 1853 MS63 PCGS, KM735.1, S-3859, Marsh-427.** A gingerly shimmering Choice selection, presently bested by just two examples at PCGS.



**30070 Victoria gold 1/2 Sovereign 1855 MS63 PCGS, KM735.1, S-3859, Marsh-429.** A prized date from the desirable "Young Head" series to locate in such a noble state of preservation, this Choice representative claiming original skin and apricot-tinted luster. Tied for the finest grade position at PCGS and the nicest example of this date we have ever auctioned.



**30071 Victoria gold 1/2 Sovereign 1856 MS63 PCGS, KM735.1, S-3859, Marsh-430.** Conditionally very scarce at this level and higher. The obverse fields admit stray marks that preclude loftier designations, still an admirable survivor and presently bested by just one example at PCGS.



**30072 Victoria gold 1/2 Sovereign 1857 MS64 NGC, KM735.1, S-3859, Marsh-40.** A somewhat available date that becomes scarce at this near-Gem preservation tier. The current selection is very choice for the assigned grade, with very few contact marks of note and an uncommon amount of luster that floods the surfaces at any turn of the flan.



**30073 Victoria gold 1/2 Sovereign 1858 MS64 PCGS, KM735.1, S-3859, Marsh-423.** 1st Head. A gorgeous Victorian half Sovereign specimen glowing with powerful but elegant luster that is amplified by an obverse with die polish lines and satin smoothness throughout. Rare to find in any higher degree of technical excellence.



**30074 Victoria gold 1/2 Sovereign 1859 MS64 NGC, KM735.1, S-3859A, Marsh-433.** An alluring selection with apricot-tinged coloration. Other than a few scuffs within the fields, and an obverse die break, this is a pleasing example that is highly-coveted in a near-Gem quality. At the present time, only one piece is certified finer by NGC.

Ex. RichLyn Collection (Heritage Auction #3045, January 2016, Lot 33957)

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**30075 Victoria gold 1/2 Sovereign 1860 MS63 NGC**, KM735.1, S-3859A, Marsh-434. Classic golden color captivates on this selection with attractive luster that highlights the design features. Several wisps are noted on the obverse, however the reverse remains free of any mentionable blemishes. Most appealing in this Mint State quality, with only two specimens ranked higher at NGC.

Ex. RichLyn Collection (Heritage Auction #3045, January 2016, Lot 33958)



**30076 Victoria gold 1/2 Sovereign 1861 MS63 PCGS**, KM735.1, S-3859A, Marsh-435. A wonderfully fresh and lovely pale gold example broadcasting strong luster throughout. Conditionally scarce in this state of preservation and currently bested by a single piece at PCGS.



**30077 Victoria gold 1/2 Sovereign 1862 XF40 PCGS**, KM735.1, S-3859A, Marsh-436 (R5). Second, larger head. Only the second example we've ever handled, with the first one seen in 2016 when the ex. Turner specimen was auctioned in our New York sale. The present selection has seen moderate handling in circulation, yet is wholly respectable representative of this very rarely encountered date.



**30078 Victoria gold 1/2 Sovereign 1863 MS63 PCGS**, KM735.1, S-3859A, Marsh-437. No die number. An attractive and Choice offering, presently the sole finest at PCGS and worthy of advanced consideration.



**30079 Victoria gold 1/2 Sovereign 1863 MS61 PCGS**, KM735.2, S-3860, Marsh-439 (R). Die #6. The rarer version of this date, with a dot on the reverse shield and die number added below garnish. Adorned with gentle pastel luminosity and presently bested by just two examples at PCGS.



**30080 Victoria gold 1/2 Sovereign 1864 MS63 NGC**, KM735.2, S-3860, Marsh-440. Die #17. Well-defined and donning beautiful scarlet patination, tied for the highest grade at NGC with one other representative.

Ex. RichLyn Collection (Heritage Auction #3045, January 2016, Lot 33961)



**30081 Victoria gold 1/2 Sovereign 1865 MS63 PCGS**, KM735.2, S-3860, Marsh-441. A precious treasure bathing in aurous luster. Currently tied for the finest certified at PCGS with just two other examples.



**30082 Victoria gold 1/2 Sovereign 1866 MS64 NGC**, KM735.2, S-3860, Marsh-442. Die #17. Characterized by a radiant, sparkling luster on the obverse and a more satin-like finish on the reverse, this coin showcases surfaces of exceptional quality that elevate it to the status of the finest specimen certified by both NGC and PCGS thus far, making it a near-Gem of unparalleled standing.



**30083 Victoria gold 1/2 Sovereign 1867 MS63 PCGS**, KM735.2, S-3860, Marsh-443. Die #5. A very pretty and Choice representative, blessed with satisfying luster rolling across the fields.



**30084 Victoria gold 1/2 Sovereign 1869 MS64 NGC**, KM735.2, S-3860, Marsh-444. Die #16. A celebrated offering with wholly captivating harvest-gold surfaces and expertly-struck design features throughout. Conditionally scarce at this level of preservation with only one example ranked higher at NGC.

Ex. RichLyn Collection (Heritage Auction #3045, January 2016, Lot 33966)





**30085** Victoria gold 1/2 Sovereign 1870 MS63 PCGS, KM735.2, S-3860, Marsh-445. Reverse shield with dot. Die #41. A pretty offering with delicate die polish lines enlivening the obverse. Currently the second-highest graded at PCGS and bested by a lone piece there.



**30086** Victoria gold 1/2 Sovereign 1870 AU58 NGC, KM735.2, S-3860A, Marsh-445A (R4). Obv. 2 Coarse beading, Rev. no dot. A rarer variety according to Marsh, admitting some handling but very close to uncirculated with crisp motifs and much appeal.

Ex. Coin Cabinet Auction 21 (July 2020, Lot 36)



**30087** Victoria gold 1/2 Sovereign 1871 MS63 PCGS, KM735.2, S-3860, Marsh-446. Dot on the reverse shield. Die #8. A solid Choice selection, presently tied for the highest awarded grade at PCGS with just two other pieces.



**30088** Victoria gold 1/2 Sovereign 1871 MS62 NGC, KM735.2, S-3860C, Marsh-446. Die #58. A commendable example, displaying cartwheel luster on the soft yellow planchet, just a touch of highpoint wear confirming the near-Choice designation. Positioned at the penultimate grade on the NGC census with a single representative ranked higher there.



**30089** Victoria gold 1/2 Sovereign 1871 AU58 PCGS, KM735.2, S-3860C, Marsh-446A (R4). Nose points to T in VICTORIA. No dot on reverse shield. Die #60. Currently tied for the finest certified with just one other example at PCGS.



**30090** Victoria gold 1/2 Sovereign 1872 AU58 PCGS, KM735.2, S-3860C, Marsh-447. None finer certified at current PCGS census.



**30091** Victoria gold 1/2 Sovereign 1872 AU58 PCGS, KM735.2, S-3860D, Marsh-447. Third head, die #378.



**30092** Victoria gold 1/2 Sovereign 1873 MS64 PCGS, KM735.2, S-3860D, Marsh-448. Die #258. Exemplary in this condition, clearly bordering a Gem designation with obviously neat fields, laudable articulation and active cartwheeling luster. Presently tied for the highest grade assigned by PCGS.

Ex. Heritage Auction #3072 (January 2019, Lot 36676)



**30093** Victoria gold 1/2 Sovereign 1874 MS64 PCGS, KM735.2, S-3860D, Marsh-449. Die# 28. An interesting example with reddish highlights that surround the date and pitting within the fields that presumes a strike with rusted dies. Several minor ticks across the obverse are noted in the grade, but this is an issue rarely found so close to Gem so we expect spirited interest. The lone "Top Pop" across both major grading parties.



**30094** Victoria gold 1/2 Sovereign 1875 MS63+ PCGS, KM735.2, S-3860D, Marsh-450 (R2). Die #76. A date with a markedly low mintage in the series. Facing up with impeccable luster cascading on the fields, providing remarkable eye-appeal. This treasure is currently sitting at the second-highest position at PCGS graded census, with only one better example there.

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**30095** Victoria gold 1/2 Sovereign 1876 MS61 PCGS, KM735.2, S-3860D, Marsh-451. Die# 74. Third young head. An honest Mint State coin with a light veil of tone that suggests originality.



**30096** Victoria gold 1/2 Sovereign 1877 MS64 PCGS, KM735.2, S-3860D, Marsh-452. Die# 127. Third young head. The sole finest example certified by PCGS, but some dark encrustations on the reverse peripheries are noted.



**30097** Victoria gold 1/2 Sovereign 1877 AU58 PCGS, KM735.2, S-3860E, Marsh-452. Fourth bust.



**30098** Victoria gold 1/2 Sovereign 1878 MS63 PCGS, KM735.2, S-3860E, Marsh-453. The obverse fields have a Prooflike appearance, peppered with minute marks and wisps obscuring reflectivity to a degree, nonetheless possessing unusual visual appeal.



**30099** Victoria gold 1/2 Sovereign 1879 AU58 PCGS, KM735.2, S-3860E, Marsh-454 (R4). Die #95. The present example is currently the finest certified at PCGS and bested by a lone survivor in NGC's graded census. An exciting opportunity to acquire a conditionally advanced representative of this extremely rare date.



**30100** Victoria gold 1/2 Sovereign 1880 MS64 NGC, KM735.2, S-3860E, Marsh-455. Die #103. A covetable near gem specimen, currently the finest certified at NGC, the surfaces comparatively free of marks, and the only break in the coin's natural honey-gold color a copper spot at 12 o'clock.

Ex. Heritage Auction #3072 (January 2019, Lot 36677)



**30101** Victoria gold 1/2 Sovereign 1883 MS64 NGC, KM735.1, S-3861, Marsh-457. Cartwheeling luster invigorates the rich harvest gold surfaces, punctuated by impressive precision to the ornate shield motif. Conditionally scarce at this near-Gem designation, a singular representative placed higher on the NGC census.



**30102** Victoria gold 1/2 Sovereign 1884 MS64 PCGS, KM735.1, S-3861, Marsh-458. A tremendously appealing near-Gem selection, showcasing confident luster cascading across the satiny fields. Presently tied for the second-highest at PCGS, bested by a single example there and none finer extant at NGC either.



**30103** Victoria gold 1/2 Sovereign 1885 MS64 PCGS, KM735.1, S-3861, Marsh-359. An incredibly well-preserved example with boisterous luster dancing on the near-Gem surfaces. Presently tied for the highest awarded grade at PCGS with just four others.



**30104** Victoria gold 1/2 Sovereign 1885/3 MS62 PCGS, KM735.1, S-3861, Marsh-459A (R4). Faint wisps preclude a full Choice designation for this rare overdate type, yet there's ample mint bloom dancing around the obverse peripheries. Tied for the second-highest graded with just three other examples at PCGS and bested by a lone survivor there.



**30105** Victoria gold "Jubilee Head" 1/2 Sovereign 1887 MS66 NGC, KM766, S-3869, Marsh-478F. A grand example of this iconic issue with Victoria's new bust design commemorating her 50 years of reign, boasting lovely golden honey coloration and pristinely preserved surfaces. It has been a few years since we have offered an example of this issue in such memorable condition.





**30106** Victoria gold Proof “Jubilee Head” 1/2 Sovereign 1887 PR65 Deep Cameo PCGS, KM766, S-3869, Marsh-478G (S). An incredibly pleasing selection from the limited mintage of only 797 pieces. The motifs are lavishly frosted with only few breaks on Victoria’s bust noted, and contrast with the pooling, nearly black lower-lying fields.



**30107** Victoria gold “Jubilee Head” 1/2 Sovereign 1887 MS65 PCGS, KM766, S-3869, Marsh-478F. Normal JEB (DISH L508). A glittering Gem, the eye-appeal benefitting tremendously from the generous delicate die polish lines and the lovely tangerine hue decorating the fields.



**30108** Victoria gold Proof “Jubilee Head” 1/2 Sovereign 1887 PR64 Ultra Cameo NGC, KM766, S-3869, Marsh-478G. A delightful Ultra Cameo example exhibiting bewitchingly dark mirrors, a choice level of preservation in the fields for the designation, and eye-appeal very near to Gem status. A necessary type for the dedicated British numismatist, and this offering would be the envy of many.



**30109** Victoria gold “Jubilee Head” 1/2 Sovereign 1887 MS64 NGC, KM766, S-3869, Marsh-478B. Type w/ hooked J, bottom of letters and stops at junction with field. A more scarce variety for this Jubilee emission with well-documented issues involved in the minting process. A choice example for the assigned grade level, shimmering with sun-kissed brilliance and fields that yield very few marks of consequence.



**30110** Victoria gold “Jubilee Head” 1/2 Sovereign 1887 MS61 PCGS, KM766, S-3869C, Marsh-478 (R). No initials on truncation (DISH L501). Mild chatter to obverse fields precludes a loftier designation, still a respectable Mint State example of this first-year type.



**30111** Victoria gold “Jubilee Head” 1/2 Sovereign 1890 MS64 NGC, KM766, S-3869B, Marsh-479A. No initials, low shield reverse. A satiny apricot-tinged near-Gem beauty, bested by only a single example on the NGC census. The scarcer variety attribution makes for an even more intriguing offering.



**30112** Victoria gold “Jubilee Head” 1/2 Sovereign 1891 MS63 PCGS, KM766, S-3869C, Marsh-480A (R7). High shield variety. The sole finest example certified by PCGS, admitting only minute wisps and marks to obverse fields that carry an abundance of mint bloom.

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**30113** Victoria gold “Jubilee Head” 1/2 Sovereign 1892 MS63 PCGS, KM766, S-3869C, Marsh-481 (R). An enticing selection with bold peripheral luster energizing the visual effect.



**30114** Victoria gold 1/2 Sovereign 1893 MS65 PCGS, KM784, S-3878, Marsh-488. Veiled head. A charming Gem with undulating luster adorning the fields.



**30115** Victoria gold Proof 1/2 Sovereign 1893 PR64 Deep Cameo PCGS, KM784, S-3878, Marsh-488A. The only veiled head Proof date, always met with enthusiasm owing to the minuscule mintage of only 773 pieces. The obverse portrait carries thick frost effortlessly earning the Deep Cameo superlative, whereas the reverse expresses clarity to the mirroring field that seemingly knows no bounds, with only few inconsequential ticks bearing evidence of past contact.



**30116** Victoria gold 1/2 Sovereign 1894 MS62 NGC, KM784, S-3878, Marsh-489.





**30117** Victoria gold 1/2 Sovereign 1895 MS63+ PCGS, KM784, S-3878, Marsh-490. A nice example boasting pastel luminosity.



**30118** Victoria gold 1/2 Sovereign 1896 MS63 PCGS, KM784, S-3878, Marsh-491. A lovely, fully lustrous and Choice selection.



**30119** Victoria gold 1/2 Sovereign 1897 MS64 PCGS, KM784, S-3878, Marsh-492. Boasting fresh mint bloom cascading on the fields.



**30120** Victoria gold 1/2 Sovereign 1898 MS63+ PCGS, KM784, S-3878, Marsh-493. A lightly toned and lustrous selection, presently bested by a single example at PCGS.



**30121** Victoria gold 1/2 Sovereign 1899 MS64 PCGS, KM784, S-3878, Marsh-494. A lustrous near-Gem selection, currently bested by a single example at PCGS.



**30122** Victoria gold 1/2 Sovereign 1900 MS63 NGC, KM784, S-3878, Marsh-495.



**30123** Victoria gold 1/2 Sovereign 1901 MS63+ NGC, KM784, S-3878, Marsh-496. The final year of the type and of the Queen's reign, maintaining a combination of detail and luster that is well-deserving of the plus designation from NGC.



## Delightful 1838 Sovereign Ex. Bentley

**30124** Victoria gold "Shield" Sovereign 1838 MS64+ PCGS, KM736.1, S-3852, Marsh-22 (R). An exemplary grade for this early issue, graced with a rich orpiment tone and teeming with luster. Inspection of the devices reveals intense intricacy, which, in combination with the selection's scintillation, has no doubt earned the plus designation by PCGS.

Ex. Baldwin's Auction 73 (May 2012, Lot 36); The Bentley Collection





## Sought-After 1838 Narrow Shield Sovereign

**30125** Victoria gold “Narrow Shield” Sovereign 1838 XF40 PCGS, KM736.1, S-3852A, Marsh-22A (R3). Narrow shield variety. From the inaugural year of Queen Victoria’s business strike Sovereign, this coin presents as a remarkable rarity. Distinguished by its slimmer reverse shield, different top-leaf arrangement in the wreath, and a uniquely styled crown, this particular variant went unnoticed for over a century after its release. Regrettably by the time it was discovered by collectors, most had been lost due to the Victorian habit of melting down worn Sovereigns. The rare specimens that remain have typically seen significant circulation, including this one. Graded Extremely Fine 40 by PCGS, it exhibits moderate yet balanced wear, maintaining appreciable details in Victoria’s effigy and lingering luster to peripherals. An exceptionally rare find and among the few of its kind, this coin is an essential acquisition for the dedicated Sovereign collector.



**30126** Victoria gold "Shield" Sovereign 1839 AU Details (Cleaned) PCGS, KM736.1, S-3852, Marsh-23 (R2). A rarely seen date in business strike, and covetable despite the noted grade modifier.





## Spectacular Gem 1841 Sovereign

**30127 Victoria gold Sovereign 1841 MS65+ PCGS, KM736.1, S-3852, Marsh-24 (R3).** A notably challenging date to locate in anything approaching Mint State, in fact the last straight-graded example we handled was an XF45 which was sold in 2020 for \$9,300 all in. A look at the Bentley Collection's Lot 41, which realized £7,200 in 2012, confirms the present piece to be a vastly superior example. Within this framework, it is difficult for the present cataloger to curb the excitement when viewing this coin in hand. The young Queen's effigy is delicately detailed, surrounded by a halo of blissfully radiating bloom. Turning to reverse, the shield is struck up with pinpoint precision and rests on a field of opulent resplendence. Currently standing alone at the apex of the certified population at PCGS and a true elite tier selection that commands a premium bid.



**30130** Victoria gold “Unbarred As in GRATIA” Sovereign 1842 AU55 PCGS, KM736.1, S-3852, Marsh-25B (R3). Unbarred As in GRATIA variety. An adorable representative of this rarer variety, boasting only the gentlest wear to Victoria’s hair and glimpses of mint luster to legends.



**30128** Victoria gold “Shield” Sovereign 1842 MS63 PCGS, KM736.1, S-3852, Marsh-25. Closed 2 in date. A beautiful Choice Mint State representative carrying khaki undertone and delightful mint bloom. The reverse in particular is booming with superior luster, providing ample eye-appeal.



**30129** Victoria gold “Shield - Open 2” Sovereign 1842 AU58 PCGS, KM736.1, S-3852, Marsh-25A (R2). A well-appointed example of the peculiar “open 2” variety. The reverse is magnificently lustrous, whereas the obverse admits mild chatter to fields that preclude full Mint State designation. Nonetheless, this offering is the sole finest example currently certified at PCGS, and desirable as such.



**30131** Victoria gold “Shield” Sovereign 1843 MS63 PCGS, KM736.1, S-3852, Marsh-26. A pale-gold Choice selection with a remarkably cooler undertone compared to its same-dated peers. While the obverse fields show signs of handling and light wisps, there is residual luster concentrating in the protected areas towards the edge. Turning to reverse, the silky fields are simply sublime, bathing in cartwheeling luster.





**30132** Victoria gold “Shield” Sovereign 1843/2 AU53 PCGS, KM736.1, S-3852, Marsh-26B (R5). Admitting light marks and signs of handling, but nonetheless a wholly respectable example of this rare overdate that hosts fleeting glimpses of mint bloom in the protected areas.



## Admirable Narrow Shield 1843 Sovereign

**30133** Victoria gold "Narrow Shield" Sovereign 1843 XF45 PCGS, KM736.1, S-3852B, Marsh-26A (R3). The extremely desirable narrow shield variety that is always met with enthusiasm from collectors of rare Sovereign types. The present selection is a straight-graded mid-tier representative with the expected uniform wear across the Queen's hair and marks from circulation to obverse fields, in accordance to the designation. The reverse hosts glimmers of luster on the surprisingly handsome surfaces. A sought-after and contested type which has commanded five-figure sums of late in lesser grades.





## Adorable Top Certified Gem 1844 Sovereign

**30134** Victoria gold “Shield” Sovereign 1844 MS65 PCGS, KM736.1, S-3852, Marsh-19. Large, or spread 4 4 in date variety. Hosting a wholesome honey-gold patina interrupted by occasional toning streaks, while admitting mild chatter and contact marks to the Queen’s bust and obverse field. Currently tied for the highest awarded grade at PCGS with just three other pieces, with none matching this elevated grade at NGC.



## Rare 1844 Overstrike Ex. Bentley Collection

**30135** Victoria gold “4 over inverted 4” Sovereign 1844 AU50 PCGS, KM736.1, S-3852. Marsh-27A (R2). An exceedingly rare error variety that has been identified in three subsequent years’ Sovereigns (1844, 1845 and 1846). The error on the date is clearly visible on this present selection, with an illustrious pedigree to complement its story. The obverse admits gentle wear and light handling marks, whereas the reverse is practically Mint State.

Ex. Baldwin’s Auction 79 (May 2013, Lot 975); The Bentley Collection



## Sublime Top-Certified 1845 Sovereign

**30136** Victoria gold “Closer 4 5 in date” Sovereign 1845 MS66 PCGS, KM736.1, S-3852, Marsh-28B (R). Closer ‘4 5’ in date variety. As a noted rarity by Marsh, this elusive issue is found here in not only a Gem Mint State grade, but as the sole “Top Pop” specimen known to PCGS. The lower fields glisten with a beautiful honey-harvest gold hue, becoming even more radiant when moved in the light. No doubt a lovely and detailed issue that is sure to catch the interest of rare British collectors.





**30137** Victoria gold “Roman I for 1 in date” Sovereign 1845 AU55 PCGS, KM736.1, S-3852, Marsh-28C (R2). Roman I over 1 in date variety. Despite the wisps and uniform wear, this present selection is tied for the top-graded with just one other piece at PCGS. The reverse exhibits clear signs of distressed die, with two prominent cracks forming at around 3 and 9 o’clock.



**30138** Victoria gold “Shield” Sovereign 1846 MS64 PCGS, KM736.1, S-3852, Marsh-29 (S). A thoroughly delightful near-Gem representative with satiny fields and “old gold” charm.



**30139** Victoria gold “4 over inverted 4” Sovereign 1846 AU55 PCGS, KM736.1, S-3852, Marsh-29B (R2). A lovely example of the “4 over inverted 4” variety.



**30140** Victoria gold “Roman I for 1 in date” Sovereign 1846 AU53 PCGS, KM736.1, S-3852, Marsh-29C (R2). “Roman I for 1 in date” variety. A sparingly circulated selection hosting original brilliance throughout the reverse and around the obverse legends.



**30141** Victoria gold “Shield” Sovereign 1847 MS64+ PCGS, KM736.1, S-3852. Marsh-30. A wholesome mustard-yellow patinated selection on the cusp of Gem designation, and very covetable, the present cataloger noting that the last time we handled this caliber for the date was over three years ago. Slight weakness to the lower half of the reverse shield noted for completeness, although this appears to be quite typical for this date even in the highest levels of preservation.



## Conditionally Spectacular 1848 Sovereign

**30142** Victoria gold “Shield” Sovereign 1848 MS66+ NGC, KM736.1, S-3852C, Marsh-31 (S). Bathed in full luster, this coin’s surfaces shimmer with a silk-like quality, highlighted by captivating amber hues that touch upon the legends. The plus designation elevates it to a status unmatched by any other specimens from this issue, markedly distinguishing it in the competitive field. No less than two full grade points ahead of the closest comparable across the two services, the precision of the raised motifs is exceptional with the Queen’s effigy and the intricate details of the reverse shield displaying pronounced relief. Minor traces of a stray wisp and linear toning within the pristine obverse fields serve as markers of its distinguished lineage, while the luminous backdrop captivatingly draws the viewer’s gaze. This coin, truly a spectacular Gem among its peers, is poised to garner significant interest among collectors of premium Victorian Sovereigns.

Ex. Heritage Auction 3051 (January 2017, Lot 32198); The D. Moore Collection





**30143** Victoria gold “Shield” Sovereign 1848 AU55 PCGS, KM736.1, S-3852, Marsh-31A (R2). A covetable representative of the markedly rarer first head variety for this date.



**30144** Victoria gold “Shield” Sovereign 1849 MS63 PCGS, KM736.1, S-3852C, Marsh-32 (R). A standout beauty with Choice surfaces brimming with breathtaking luster.



**30145** Victoria gold “Roman I for 1 in date” Sovereign 1849 MS61 PCGS, KM736.1, S-3852C, Marsh-32A (R3). A rare date to begin with, and very rare when encountered with the Roman I for 1 in date. An attractive Mint State specimen when viewed in hand, and tied for the finest at PCGS graded population with just one other example.

Ex. Baldwin’s Auction 73 (May 2012, Lot 58); The Bentley Collection



**30146** Victoria gold “Shield” Sovereign 1850 MS66 PCGS, KM736.1 (without die number), S-3852C, Marsh-33 (R). A stunning representative of this elusive issue, residing on the very peak of the PCGS Census. The surfaces are imbued with a champagne-gold splendor, and when moved slightly, radiant harvest tones surround the elegant effigy of young Victoria. Alongside the gold hues, there are a few areas of light-icy toning, found on the high points of Victoria’s cheeks, neck, and diadem. Expected with a Gem Mint State issue, the intricate shield and bust remain highly detailed and well-struck, creating a piece that is sure to interest those who appreciate both beauty and grade.



**30147** Victoria gold “Roman I for 1 in date” Sovereign 1850 AU58 PCGS, KM736.1, S-3852C, Marsh-33C (R3). “Roman I for 1 in date” variety. Just a touch of high-point wear and subdued bloom to obverse prevents full Mint State designation, whereas the reverse projects a riot of glimmering luster at the turn of the wrist. None finer certified at PCGS.

# THE EZEN COLLECTION



**30148** Victoria gold “R over E in GRATIA” Sovereign 1850 AU58 PCGS, KM736.1, cf. S-3852C (overstrike unlisted), Marsh-Unl. R over E in GRATIA, an unlisted variety in Marsh. The sole certified example with this overstrike at PCGS, and highly intriguing as such.



**30149** Victoria gold “Inverted A for V” Sovereign 1850 AU55 PCGS, KM736.1, S-3852C, Marsh-33A (R4). “Inverted A over V in VICTORIA” variety. Arguably the most sought-after of 1850 dated varieties, and always greeted with enthusiastic bidding activity. Light doubling observed in VICTORIA, scuffs and marks to the Queens bust noted for completeness. Presently tied for the highest awarded grade with one other piece at PCGS.

Ex. Baldwin’s Auction 73 (May 2012, Lot 60); The Bentley Collection



**30150** Victoria gold “Shield” Sovereign 1851 MS66 PCGS, KM736.1, S-3852C, Marsh-34. An absolutely spectacular representative of this early type, bearing the highest grade awarded to this date across NGC and PCGS. As indicated by the Gem designation, the devices are meticulously kept, every strand of hair on the effigy and every leaf on the reverse wreath rendered with the highest quality. Glints of opalescent and gray-blue tone impose sheer originality on the specimen, making this piece a standout for this cataloger in eye-appeal and condition.





**30151** Victoria gold “Shield” Sovereign 1852 MS65 PCGS, KM736.1, S-3852C, Marsh-35. An enticing Gem specimen cloaked in a unique degree of patination that consists of mellow caramel centers and subtle seafoam accents clinging to the legends and rims. An unusually flashy reverse adds an even further degree of eye-appeal. Fleeting at the Gem level, this is the nicest example of the date to cross our auction block since 2017.



**30153** Victoria gold “Shield” Sovereign 1853 MS66 NGC, KM736.1, S-3852C, Marsh-36. W.W. raised. Young head Victoria Sovereigns at the 66 level are a rare treat for the dedicated specialist. This example is a superb golden yellow example with strong satin resplendence and a paucity of surface contact. Among the finest examples known between NGC and PCGS.



**30152** Victoria gold “Roman I for 1 in date” Sovereign 1852 AU53 PCGS, KM736.1, S-3852C, Marsh-35A (R). “Roman I for 1 in date” variety. A rare variety, bestowed with a fully lustrous reverse to boot.



**30154** Victoria gold “Shield - Incuse WW” Sovereign 1853 AU58 PCGS, KM736.1, S-3852D, Marsh-36F (R2). Pushing the very boundary of Mint State, and blessed with a pleasing eye-appeal.



**30155** Victoria gold "Shield" Sovereign 1854 MS65 PCGS, KM736.1, S-3852D, Marsh-37. WW incuse. An elite example for the date, clearly the most exceptional representative to cross through either major grading party. Displaying delectable honey amber tones, swaths of revolving luster, and velvety surfaces with no marks of mention. An excellent opportunity for a discerning collector to obtain a condition census selection.



**30156** Victoria gold "Shield - Raised WW" Sovereign 1854 MS62 PCGS, KM736.1, S-3852C, Marsh-37A (R2). Raised WW on truncation. A significant rarity for the date, with the majority of the population occurring with the incuse WW initials. An old scrape noted behind the Queen's neck along with light wisps on her bust, the reverse essentially pristine and very pleasing. Presently the sole highest-graded example at PCGS.

Ex. Balwin's Auction 73 (May 2012, Lot 70); The Bentley Collection



**30157** Victoria gold "Shield" Sovereign 1855 MS62 PCGS, KM736.1, S-3852D, Marsh-38. Incuse WW on truncation. A well-struck example with pastel luminosity to the rather sublime fields, looks better in hand than the assigned grade suggests.



**30158** Victoria gold "Shield - Raised WW" Sovereign 1855 MS61 PCGS, KM736.1, S-3852C, Marsh-38A (R5). Raised WW on truncation variety, a remarkable rarity for this date. A solid Mint State example with a pleasing degree of luster decorating the fields. The present cataloger notes that the images and description at PCGS are inaccurate for this coin.



**30159** Victoria gold "Shield" Sovereign 1856 MS63 PCGS, KM736.1, S-3852D, Marsh-39. A pretty selection which, were it not for a few unfortunate marks to obverse fields, would be an absolute stunner owing to the die polished fields projecting gleaming brilliance. A major die crack at the date noted for completeness.



**30160** Victoria gold "I over I in Victoria" Sovereign 1857 MS62 PCGS, KM736.1, S-3852D var. (overstrike unlisted), Marsh-40 var. (same). I over I in VICTORIA variety. A lovely near-Choice selection with harvest-gold fields and attractive luster.





**30161** Victoria gold “Shield” Sovereign 1858 MS63 PCGS, KM736.1, S-3852D, Marsh-41 (R). Small date variety. A luminous piece brimming with ethereal light, bestowed with an air of elegance owing to the taupe undertone to the fields. Presently bested by just two pieces at PCGS, and a very desirable addition to any Sovereign collection in this elevated grade.



**30162** Victoria gold “Shield” Sovereign 1858 MS61 PCGS, KM736.1, S-3852D, Marsh-41. Small date variety. A charming offering with ample remaining mint originality to fields. An old scrape beneath the Queen’s bun noted for completeness.



**30163** Victoria gold “Shield” Sovereign 1859 MS60 NGC, KM736.1, S-3852D, Marsh-42 (R). Facing up with admirable peripheral luster, with scattered wisps and a mark behind the Queen’s neck capping the grade. The reverse is essentially Choice and brimming with enticing mint bloom.



**30164** Victoria gold “Ansell” Sovereign 1859 AU58 NGC, KM736.3, S-3852E, Marsh-42A. Of immense scarcity within the Victorian Sovereign series, the so-called Ansell Sovereigns (named for experiments of Royal Mint official George Frederick Ansell) are a coveted bunch. Their elusiveness comes from a result of Ansell’s experiments in striking coins from confiscated brittle gold. Though the surfaces are nearly as brilliant as a Mint State coin, just the faintest hints of circulation display as gentle rub on the high points and light friction in the expanses. A highly desirable type that is not often offered for sale in as nice of condition as this.

# THE EZEN COLLECTION



**30165** Victoria gold “Shield” Sovereign 1860 MS62 PCGS, KM736.1, S-3852D, Marsh-43 (S). Normal 0 in date. A lovely selection on the cusp of Choice, hosting rolling luster particularly prominently on the reverse.



**30166** Victoria gold “Inverted A for V” Sovereign 1860 AU55 PCGS, KM736.1, S-3852D, Marsh-43D (R4). An inverted letter A punched instead of V in VICTORIA, Arabic 1 in date. Marks to the Queen’s bust and light high-point wear preclude loftier designations. Nonetheless, a captivating representative of this very rare error.



**30167** Victoria gold “Shield - O over C in VICTORIA” Sovereign 1860 AU53 PCGS, KM736.1, S-3852D, Marsh-43C (R). O of VICTORIA struck over C. A classic error coin for the date.



**30168** Victoria gold “T over V in Victoria” Sovereign 1861 MS65 PCGS, KM736.1, S-3852D, cf. Marsh-44 (variety unlisted). T over V in Victoria. Exuding the upmost luminosity and clarity, a textbook Gem Sovereign. Despite the low relief of her effigy, Victoria appears well-defined as does the reverse shield, which benefits from twinkles of harvest gold tone during in-hand inspection. Conditionally scarce, ranked alone at the penultimate grade at PCGS with a single example placed higher there, an MS66 which we sold in 2018 for \$8,400 all in.



**30169** Victoria gold “E over F in DEF” Sovereign 1861 AU55 PCGS, KM736.1, S-3859A, Marsh-44E (R2). Marsh notes this as a “E of DEF over higher E” variety. Highly pleasing on the reverse, and admitting mild chatter and wisps to obverse fields to preclude loftier designations.





**30170** Victoria gold “Roman I” Sovereign 1861 AU55 PCGS, KM736.1, S-3853D, Marsh-44A (R2). Admitting gentle wisps commensurate with the designated grade, still hosting remains of mint luster in the obverse peripheries and throughout the attractive reverse.



**30171** Victoria gold “T over V in VICTORIA” Sovereign 1861 AU53 PCGS, KM736.1, S-3852D, cf. Marsh-44 (overstrike unlisted). All the 1861-dated overstrike varieties are listed as R2 in Marsh, and undoubtedly the present offering is equally scarce. A gently circulated selection that will entice those who seek the quirky oddities that occurred during Victoria’s reign.



**30172** Victoria gold “Shield” Sovereign 1862 MS63 PCGS, KM736.1, S-3852D, Marsh-45. No die number, wide date variety. Easy on the eye and decidedly Choice, bested by just four examples at PCGS.



**30173** Victoria gold “Shield - F over inverted A in DEF” Sovereign 1862 AU53 PCGS, KM736.1, S-3852D, Marsh-45A (R2). F over inverted A in DEF, narrow date variety.



**30174** Victoria gold “Shield” Sovereign 1863 MS65+ PCGS, KM736.1, S-3852D, Marsh-46. No Die #, Arabic 1. The single-finest example certified by either PCGS or NGC to date, simply reverberating with lustrous eye-appeal and charm. Confidently Gem, the representative plays host to covetable precision and neatness, hardly an instance of handling admitted by the soft gold surfaces. One of the more desirable conditional rarities in this sale.



## Storied Second Variety '827' Sovereign

**30175** Victoria gold '827/#22' Sovereign 1863 XF40 PCGS, KM736.2, S-3853, Marsh-48A (R5). '827' on truncation, Die #22 on reverse. A significant die combination, the obverse bearing the famed truncated '827' paired with reverse Die #22. As noted by Marsh, very few of these specimens are known to us today, this particular example being one of only two graded at PCGS with one other at NGC, none of which exceed a mid-AU grade. The representative at hand admits honest wear but displays a surprising degree of residual glow along with a soft olive tone. Crevice patination aids in the way of articulation, but the important numerical identifiers of rarity remain undiminished.

*Two versions of the '827' Sovereign are recorded, the 'first variety' defined by a distinct lack of die number 22 below the shield on reverse, seen on the 'second variety' here at hand. Much numismatic speculation over the significance of the '827' has ensued over the years, and the current understanding seems to lean towards the conclusion that it denotes a specific gold ingot that all of these '827' Sovereigns were minted from. According to an investigative article in the Spink Numismatic Circular of October 1977 by Royal Mint Curator G. P. Dyer, in November 1863 the Mint received a shipment of gold ingots from the Bank of England that proved to be unfit for coinage due to their brittle characteristics. Following experiments conducted at the Mint, a Memorandum was issued that proved "beyond cavil" that the cause of brittleness was not the quality of copper used for alloying the gold but the presence in the gold of "pernicious metals of various kinds". Per the Memorandum the brittle gold ingots were produced from a particular batch of scissel and scrap gold by Rothschild's refinery. It is known that experiments were run on two Rothschild's 200-ounce ingots with control numbers of 816 and 830 and it is possible, but not fully verified, that 827 was another of these ingots from the same batch. Whether this is indeed the case or not, the Royal Mint produced '827' coins that were promptly bagged and released to circulation, much in the same way as the somewhat lesser rare 1859 'Ansell' Sovereigns, and the story of the experiments was soon forgotten to men until rediscovered by the enthusiastic numismatic community 100 years later.*





**30176** Victoria gold “Shield” Sovereign 1864 MS64 PCGS, KM736.2, S-3853, Marsh-49. Die #35. A charming near-Gem selection, projecting tenderly shimmering luster across the fields and possessing a pleasing overall eye-appeal.



**30177** Victoria gold “Shield” Sovereign 1865 MS63 PCGS, KM736.2, S-3853, Marsh-50 (S). Die #23. A better date in this series, and the present selection with its satiny fields exudes an aura of careful preservation. Quite lovely to behold, and currently bested by just three examples at PCGS.



**30178** Victoria gold “Shield” Sovereign 1866 MS64 PCGS, KM736.2, S-3853, Marsh-51. Die #5. Boasting a Prooflike appearance, this crisp stunner wows with the sleekness of the fields contrasting the ever so lightly frosted raised features. Bested by just a single example at PCGS.



**30179** Victoria gold “Shield” Sovereign 1868 MS62 PCGS, KM736.2, S-3853, Marsh-52. Die #31. A lovely selection carrying a sumptuous warm hue to fields.



**30180** Victoria gold “Shield” Sovereign 1869 MS63 PCGS, KM736.2, S-3853, Marsh-53. Die #30. An adorable Choice example dressed in pastel luminosity.



**30181** Victoria gold “Shield” Sovereign 1870 MS62+ PCGS, KM736.2, S-3853B, Marsh-54. Die #86. A good-looking coin in hand, appreciably struck and nearly fully lustrous. A scrape on the Queen’s neck precluding full Choice designation noted for completeness.



**30182** Victoria gold “Shield” Sovereign 1870 AU53 PCGS, KM736.2, S-3853, Marsh-54. Incuse WW. Die #1. An intriguing example as Marsh suggests the die number 1 is associated with a Proof striking, similarly to the 1871 date where he mentions Die #1 signifies a Specimen striking. The present selection is a business strike and has seen moderate circulation, but is still an intriguing piece.



## Immensely Desirable 1871 Die #1 Sovereign Ex. Bentley

**30183** Victoria gold "Shield" Sovereign 1871 MS65+ PCGS, KM736.2, S-3853B, Marsh-55A (R5). Die #1, specimen strike. With Prooflike characteristics and a clearly superior strike compared to other die numbers and business strikes for the date. Baldwin's cataloger posited the coin was "most likely struck for a VIP" and we concur; this coin was not coined by random but was born of extra effort and care to be presented for a distinguished recipient. Regrettably it is not known how many Die #1 Sovereigns have been certified to-date, as all the die numbers are pooled together in the PCGS census. Described as "the finest known 1871 Sovereign in the world" by Baldwin's cataloger, the selection at hand is an undeniably unusual Gem with an impeccable pedigree, and we anticipate hotly contested bidding activity to commensurate with that fact.

Ex. Baldwin's Auction 73 (May 2012, Lot 225); The Bentley Collection





**30184** Victoria gold “St. George - Large BP” Sovereign 1871 MS63 PCGS, KM752, S-3856, Marsh-84A (S). A crisp and Choice example of the scarcer “Large BP” variety of this date.



**30185** Victoria gold “St. George” Sovereign 1871 MS62 PCGS, KM752, S-3856A, Marsh-84. Light high-point rub precludes loftier designations, still a pretty example with underlying brilliance to fields.



**30186** Victoria gold “Shield” Sovereign 1872 MS65 NGC, KM752, S-3856A, Marsh-56. Die #100. A stunning and vivid Gem, the fields dressed in audacious luster and an attractive pastel hue. Currently tied for the second-highest awarded grade at NGC, and bested by a single piece there.



**30187** Victoria gold “St. George” Sovereign 1872 MS65 PCGS, KM752, S-3856A, Marsh-85. A stunning Gem, broadcasting impeccable luster and ample eye-appeal. Currently tied for the finest certified at PCGS.



**30188** Victoria gold “Shield” Sovereign 1872 MS64 PCGS, KM736.1, S-3853B, Marsh-47. No die number. An incredibly lovely and conditionally rare near-Gem representative of this popular type.



**30189** Victoria gold “Shield” Sovereign 1873 MS63 NGC, KM736.2, S-3853B, Marsh-57. Die #11. A solid Choice example that appears impeccably lustrous when rotated in hand. Presently bested by just two examples at NGC, and none better at PCGS either.



**30190** Victoria gold “Shield” Sovereign 1873 AU55 PCGS, KM736.2, S-3853B, Marsh-57. Die #14.



**30191** Victoria gold “St. George” Sovereign 1874 AU58 NGC, KM752, S-3856A, Marsh-87 (R). A wholly respectable near-Mint State representative of this scarce date.



**30194** Victoria gold "St. George" Sovereign 1878 MS61 PCGS, KM752, S-3856A, Marsh-89.



**30192** Victoria gold "Shield" Sovereign 1874 AU53 PCGS, KM736.2, S-3853B, Marsh-58. Die #32. The scarcest date of the shield and die number type, certainly one of the more in-demand Sovereign types. Admitting some light wear most prominent on the obverse, while the reverse retains much eye-appeal with a hint of rosy tone and good detail for the grade.



**30193** Victoria gold "St. George" Sovereign 1876 MS64 PCGS, KM752, S-3856A, Marsh-88. A highly pleasing selection drenched in fresh bloom. Presently tied for second-highest awarded grade at PCGS with just seven others, bested by a lone example there.

## Key Date St. George Sovereign

**30195** Victoria gold "St. George" Sovereign 1879 AU55 NGC, KM752, S-3856A, Marsh-90 (R3). The key date and major rarity in the series, owing to a very low reported mintage of just 20,013. Consistently commanding a significant premium whenever encountered in any meaningful grade, and an essential piece to the Victorian registry set. The present selection faces up with remarkable luster for the grade, admitting a scrape in front of the Queen's bust and mild chatter to fields limiting the designation.





**30196** Victoria gold “St. George” Sovereign 1880 MS62 PCGS, KM752, S-3856F, Marsh-91E. Horse with short tail, faint trace of BP in exergue.



**30197** Victoria gold “St. George” Sovereign 1880/70 AU53 PCGS, KM752, S-3856A, Marsh-91A. Overdate, second 8 over 7. WW buried in truncation, small BP, horse with long tail.



**30198** Victoria gold “St. George” Sovereign 1884 MS64 PCGS, KM752, S-3856F, Marsh-92A (S). WW clear on truncation. An attractively lustrous offering with a warm hue. A scarcer variety than the “WW buried” version, and currently tied for the finest certified at PCGs with just two other examples.



**30199** Victoria gold “St. George” Sovereign 1884 MS62 NGC, KM752, S-3856, Marsh-92. A lively, near-Choice example that is upon the top curve of both NGC’s and PCGS’ Census. Touches of toning are present on the highest points, surrounded by champagne-pearlescent surfaces.



**30200** Victoria gold “St. George” Sovereign 1885 MS62+ NGC, KM752, S-3856F, Marsh-93 (S). Raised WW on truncation, small BP, horse with short tail. Awarded with near-Choice technical grade, with cautious luster adorning the fields that admit chatter and light signs of handling marring the underlying brilliance.



## Sole Finest 1887 Sovereign

**30201** Victoria gold “Jubilee Head” Sovereign 1887 MS65+ PCGS, KM767, S-3866, Marsh-125D. first legend, normal JEB. A jaw-dropping beauty, clearly a treasured heirloom that has been kept tucked away since minting. A crisply struck specimen possessing sublime fields that admit only the minutest evidence of contact, and bold sweeping luster propelling the visual appeal to an elevated level. The sole finest certified at PCGS as well as unmatched at NGC, and certain to entice spirited bidding from advanced collectors.



**30202** Victoria gold Proof “Jubilee Head” Sovereign 1887 PR64+ Cameo PCGS, KM767, S-3866B, Marsh-125E (S). A lavishly frosted selection admitting light haze and stray wisps to fields, not to be mistaken for the purposeful die polish dominating the obverse. Commendable in struck detail on the Queen’s intricate veil and dress, and a worthy target as a well-preserved survivor from the original mintage of only 797 pieces.



**30203** Victoria gold “Jubilee Head” Sovereign 1887 MS64 PCGS, KM767, S-3866A, Marsh-125 (R5). First legend, small close JEB. A solid Choice representative, broadcasting waves of bloom on the harvest-gold fields. Rarely encountered in this exalted technical grade, and currently bested by a single example at PCGS.





**30204** Victoria gold “Jubilee Head” Sovereign 1887 MS63 PCGS, KM767, S-3866D, Marsh-125B (R5). DISH.L3 First legend, small wide JEB. A similar very rare variety as DISH.L2, but with stops slightly higher. The population census at PCGS groups both varieties in same census as they share the same Spink reference. In any case it is safe to conclude the present selection is one of the small handful of the finest known for this rare die pairing.



**30205** Victoria gold “Jubilee Head” Sovereign 1888 MS63 PCGS, KM767, S-3866B, Marsh-126A. Second legend, normal JEB, horse with short tail. A solid Choice example with a warm amber hue, presently tied for the highest awarded grade at PCGS.



**30206** Victoria gold “Jubilee Head” Sovereign 1889 MS62 NGC, KM767, S-3866B, Marsh-127. Second legend, normal JEB. An old mark to the Queen’s cheek and in front of her bust noted for completeness, still hosting commendable luster particularly to the reverse.



**30207** Victoria gold “Jubilee Head” Sovereign 1890 MS62 PCGS, KM767, S-3866B, Marsh-128A. Second legend, normal JEB, horse with short tail, narrow O.



**30208** Victoria gold “Jubilee Head” Sovereign 1891 MS63 PCGS, KM767, S-3866C, Marsh-129A. Second legend, normal JEB, horse with long tail. A pleasing Choice selection, currently tied for the highest awarded grade at PCGS.



**30209** Victoria gold “Jubilee Head” Sovereign 1891 MS62 PCGS, KM767, S-3866B, Marsh-129 (R5). Second legend, normal JEB, horse with short tail. A very rare variety which has seen only a small handful ending up certified as most of those found tend to be of lower grades. Not so with this present selection, which is currently the sole finest certified at PCGS.

Ex. Heritage Auction 61173 (October 2020, Lot 98308); The Caranett Collection



**30210** Victoria gold “Jubilee Head” Sovereign 1892 MS63 PCGS, KM767, S-3866C, Marsh-130. Second legend, normal JEB, horse with long tail. The final year of the Jubilee head type.

# THE EZEN COLLECTION



**30211 Victoria gold Proof Sovereign 1893 PR64 Deep Cameo** PCGS, KM785, S-3874, Marsh-145A (R). From a mintage of just 773 pieces, the present selection showcases gloriously shimmering frost on the Queen's veiled bust. A minor touch of contact in front her effigy presumably caps the grade, as the reverse is essentially flawless and demonstrates exemplary Deep Cameo contrast. Very sought-after at this level and higher, and the perfect companion to the Proof 1/2 Sovereign also presented in this collection.

**30213 Victoria gold 2 Pounds 1887 MS65 PCGS**, KM768, S-3865, Marsh-T23. A tremendously pleasing Gem representative of the business strike which has a reported mintage of 91,345 according to Marsh. The obverse weaves a scintillating luster surrounding Victoria's stout effigy, with only minor wisps and ticks breaking the surfaces, rather inconsequential as a whole. The reverse is essentially free of blemish, with an occasional dapple of magenta toning accentuating the crevices. Very desirable at this level and higher, and we anticipate heightened bidding activity as this crosses the block.



**30212 Victoria gold Sovereign 1893 MS64 PCGS**, KM785, S-3874, Marsh-145. A beautiful, near-Gem example that is effortlessly enhanced by its silky appearance and excellent luster. When moved even slightly in the light, lovely hues of honey and champagne dance upon the surfaces, providing the perfect canvas for the detailed motifs of Victoria and George. This offering is within the top curve of the PCGS Census, bested by 6 offerings.





**30214 Victoria gold Proof 2 Pounds 1887 PR64+ Deep Cameo PCGS, KM768, S-3865, Marsh-T27 (S).** The vivid distinction between the fields and the devices enhances the visibility of the iconic Jubilee effigy designed by Joseph Edgar Boehm, creating an impression of elevated quality. The reverse fields in particular demonstrate admirable pooling depth. On the cusp of Gem, this piece stands as a splendid example of a highly sought-after type.



## Astounding Proof Pattern 1887 Double Sovereign

**30215** Victoria gold Proof Pattern 2 Pounds 1887 PR62 Deep Cameo PCGS, KM768, S-3865, Marsh-T28 (R5), W&R-291 (R5). No B.P. initials to reverse. An enigmatic Pattern of this instantly recognizable “Jubilee” issue, featuring both an obverse and reverse akin to what is witnessed on circulation and Proof issues, yet lacking Benedetto Pistrucci’s trademark “B.P.” initials on the reverse. Specialist David Iverson posits this creation the product of the surviving master tools of Pistrucci’s original 1820 and 1823 2 Pounds issues, yet slightly modified only in size. The modified Proof designs were then submitted for approval to the Chancellor of the Exchequer and the Queen prior to production of the new Jubilee issues.

The present Pattern is one of just 12 examples that have been certified across NGC and PCGS, an absolute rarity without question. Ranks of die polish and deep mirrors affirm the Deep Cameo designation awarded by PCGS, as Victoria’s Jubilee effigy and Pistrucci’s iconic St. George motif stand in textured juxtaposition to the expanses. Scattered copper spotting provides some visual intrigue to the otherwise neat and untuned surfaces. Merging beauty, conservation, and rarity, this offering is surely one of the standouts in this collection, and we expect bidding activity commensurate with that fact.





**30216** Victoria gold Proof 2 Pounds 1893 PR64 Deep Cameo PCGS, KM786, S-3873, Marsh-T36 (R). The final Proof of Queen Victoria, featuring the design by Thomas Brock. Lavishly frosted against the reflective field, her final effigy rises in matronly dignity. A few light wisps surrounding her are noted for completeness, still earning a near-Gem designation. Nonetheless, this is undeniably a high-quality offering and we expect spirited bidding from dedicated collectors of Victorian Proof gold issues.

**30217** Victoria gold 2 Pounds 1893 MS63 PCGS, KM786, S-3873, Marsh-T35. A solid Choice Mint State selection bestowed with a harvest-gold tone and tender luster.



## Majestic Jubilee Quintuple Sovereign

**30218** Victoria gold 5 Pounds 1887 MS64 PCGS, KM769, S-3864, Marsh-F30. Celebrating the Golden Jubilee of Queen Victoria in this large format, wrapped in a lemony splendor with noticeable gloss, all to support the razor-sharp effigy and reverse St. George design. This eye-appeal should bolster what is an already desirable grade for this type as just over 3% of the occupants at PCGS rank higher across designations.





## Covetable 1893 5 Pounds

**30219 Victoria gold 5 Pounds 1893 MS63 NGC, KM787, S-3872, Marsh-F33.** An ever-coveted one-year type featuring this immediately recognizable final bust design of Queen Victoria's reign, known as the 'Veiled Head'. Weighty and imposing in hand, displaying indisputable Choice preservation to the devices while a soft rose hue percolates in the interior regions. Grade-commensurate chatter in the open expanses is to be expected, yet the piece stands resolute at NGC's last attainable grade, the census thinning out in higher designations.

# THE EZEN COLLECTION



**30220** Edward VII gold 1/2 Sovereign 1902 MS65 PCGS, KM804, S-3974A, Marsh-505. A handsome Gem selection broadcasting exemplary luster sweeping across the fields. Presently bested by a single example at PCGS graded census, one of the finest known and a stellar example of Edward VII's inaugural half Sovereign.



**30221** Edward VII gold Matte Proof 1/2 Sovereign 1902 PR63 PCGS, KM804, S-3974A, Marsh-505A. Occupying the last well-populated grade across the two services, and available certified examples drop off steeply any higher than this.



**30222** Edward VII gold 1/2 Sovereign 1904 MS64 PCGS, KM804, S-3974B, Marsh-507A (S). BP in exergue. A scintillating luster sweeps the fields carrying soft peach hues.



**30223** Edward VII gold 1/2 Sovereign 1905 MS64 PCGS, KM804, S-3974B, Marsh-508. A superbly lustrous pale-gold offering with dazzling near-Gem surfaces.



**30224** Edward VII gold Sovereign 1902 MS64 PCGS, KM805, S-3969, Marsh-174. The first date of King Edward VII. A delightful piece when rotated in hand, with lively mint bloom adorning the satiny fields. Tied for the second-highest awarded grade at PCGS, and bested by a single example there.



**30225** Edward VII gold Matte Proof Sovereign 1902 PR62 PCGS, KM805, S-3969, Marsh-174A (S). Mintage: 15,123. The only Proof Sovereign of King Edward VII, and always a sought-after type by dedicated collectors.



**30226** Edward VII gold Sovereign 1903 MS63 PCGS, KM805, S-3969, Marsh-175. A lustrous, Choice selection hosting dapples of amber toning on reverse.



**30227** Edward VII gold Sovereign 1904 MS63 PCGS, KM805, S-3969, Marsh-176. Tied for the second-highest awarded grade at PCGS, bested by a single piece there.



**30228** Edward VII gold Sovereign 1905 MS64 PCGS, KM805, S-3969, Marsh-177. A lemon-yellow near-Gem offering of this tougher date, boasting glorious luster to fields. Bested by just two examples and half a point at PCGS, and worthy of a premium bid.



**30229** Edward VII gold Sovereign 1906 MS64 PCGS, KM805, S-3969, Marsh-178. Tough to locate this fine and pleasing, the surfaces gleaming with cartwheeling bloom. Currently tied for the highest awarded grade across the two services.





**30230** Edward VII gold Sovereign 1907 MS64 PCGS, KM805, S-3969, Marsh-179. Tied for the highest awarded grade at PCGS with just four other examples.



**30231** Edward VII gold Sovereign 1908 MS63 PCGS, KM805, S-3969, Marsh-180. A handsome, Choice offering.



**30232** Edward VII gold Sovereign 1909 MS64 PCGS, KM805, S-3969, Marsh-181. An eye-catching near-Gem selection broadcasting superior mint bloom on the obverse.



**30233** Edward VII gold Sovereign 1910 MS63 PCGS, KM805, S-3969, Marsh-182. A fine and Choice representative from this final date of Edward VII.



## Attractive Matte Proof Double Sovereign

**30234** Edward VII gold Matte Proof 2 Pounds 1902 PR64 PCGS, KM806, S-3968, Marsh-T41. Mintage: 8,066. A well-appointed selection with appreciable calmness to the matte surfaces. A challenging issue to procure at near-Gem levels and higher, with the certified populations dropping off steeply at loftier grades than this.



**30235 Edward VII gold 2 Pounds 1902 MS63 NGC, KM806, S-3967, Marsh-T40.** This type presents a conditionally challenging find, especially coveted in its exceptional state of preservation showcased here. It features sharp imagery and radiant ocher surfaces. A viable choice as availability sharply decreases in the NGC and PCGS census records for this type at loftier designations.

**30236 Edward VII gold 5 Pounds 1902 MS64 NGC, KM807, S-3965, Marsh-F35.** Of the original mintage of 35,000, over three quarters were subsequently melted, rendering this near-Gem selection a very lucky survivor. Although admitting scattered wisps and ticks, the overall impression is wholly remarkable owing to the abundance of mint bloom enlivening the fields at the turn of the wrist.





**30237 Edward VII gold Matte Proof 5 Pounds 1902 PR63 PCGS,** KM807, S-3966, Marsh-F36. The only 5 Pound type issued during Edward VII's reign, represented here by a commendable Choice specimen. Even at close investigation, not a mark of consequence is visible to the naked eye, further amplifying the calming effect of the Matte finish in hand. This is the last well-populated grade the PCGS census, the populations diminishing significantly in higher designations.



**30238 George V gold Proof 1/2 Sovereign 1911 PR64 Cameo NGC,** KM819, S-4006, Marsh-526A (S). A commendable specimen from George V's gold Coronation Proof set, crisp and neat in appearance with some faint hairlining in the expanses as is par for the course with these issues. Ranked at a fairly attainable grade on the NGC census, yet retaining the upmost conditional appeal.



**30239 George V gold Proof Sovereign 1911 PR65 Cameo PCGS,** KM820, S-3996, Marsh-213A (R). Mintage: 3,764 pieces. An essential piece to any Sovereign collection, the present selection features lovely reflectivity to fields and ample contrasting frost to the raised designs.



**30240 George V gold Sovereign 1916 MS64+ PCGS,** KM820, S-3996, Marsh-218 (R). So close to achieving full Gem, adorned with beautifully creamy fields and attractive luster.



**30241 George V gold Sovereign 1925 MS66 NGC,** KM820, S-3996, Marsh-220. A sought-after final date, especially so at this elite Gem designation. Wearing eager luster and surprising vibrancy to its patina, this piece sits at the last well-populated grade on the NGC census, with just under 2% of the certified specimens there ranking higher.



## Very Desirable Proof 1911 Double Sovereign

**30242** George V gold Proof 2 Pounds 1911 PR65 PCGS, KM821, S-3995, Marsh-T44 (S). From George V's Coronation Proof Set, evincing laudable execution and upkeep with hardly a wisp of note in the expanses and whispers of an interior patina beginning to form around the devices. Ranked at the penultimate grade at PCGS with just two specimens positioned higher in this principal Proof designation.





**30243** George VI gold Proof 1/2 Sovereign 1937 PR66 Cameo PCGS, KM858, S-4077, Marsh-543A (S). The only 1/2 Sovereign issued during the reign of George VI, quite difficult to locate finer as only five specimens rank higher at PCGS out of 123 in this Cameo designation. Unquestionably well defined and built with a clear Cameo juxtaposition, a commendable representative for the type collector.



## Sole Finest 1937 Matte Proof 1/2 Sovereign

**30244** George VI gold Matte Proof 1/2 Sovereign 1937 PR64 PCGS, KM858, S-4077, Marsh-543B (R6). The epitome of rarity, and the perfect companion piece for the full Matte Proof Sovereign also presented in the Ezen Collection. Words fail the present cataloger with the unexpected opportunity to witness this pair simultaneously in hand. The matte effect is highly unusual, quite different from what is seen with the 1902 matte Proofs. The surface quite literally sucks in and captures the light, owing to the meticulous process of individually sandblasting each piece. The previous time we handled this very example was in our New York auction in 2019, realizing \$16,800 all in. Seeing this piece endures as the sole finest certified across the two grading services, we expect no less fierce bidding activity as this crosses the block.

Ex. Heritage Auction 3071 (January 2019, Lot 34277)





## Finest Certified 1937 Proof Sovereign

**30245** George VI gold Proof Sovereign 1937 PR66 Deep Cameo PCGS, KM859, S-4076, Marsh-296B. An astonishing selection at the very pinnacle of certified populations. Although both NGC and PCGS have certified higher technical grades in Cameo, just one other example along this piece has attained the immensely covetable Deep Cameo superlative. Seductive this fine, and we anticipate heightened attention from discerning collectors.



## Extremely Rare Matte 1937 Sovereign

**30246 George VI gold Matte Proof Sovereign 1937 PR64 PCGS, KM859, S-4076 var. (matte finish), Marsh-296C (R6).** This piece is a true numismatic treasure, representing the pinnacle of rarity. The unique matte finish of this specific piece stands out strikingly against the typical brilliant Proofs of the same year, with its mustard-yellow planchet evolving to autumnal tones at the edges. Unlike some sandblasted coins that exhibit a 'stippled' or wispy texture, this coin maintains a smooth, sleek appearance without any reflectivity, ideal for photography. While we have had two opportunities to handle the matte 1937 1/2 Sovereign, this is our first instance to offer a full Sovereign of this intriguing finish. This offering, being the tied finest among only three recognized by NGC or PCGS, is expected to attract significant collector interest. It is a remarkable artifact of British numismatic history, embodying extreme rarity and meriting a place in the most distinguished collection of British gold.

Ex. Auction World 7 (January 2017, Lot 1127)

*The abdication of King Edward VIII in December 1936, to marry the American divorcee Wallis Simpson, led to his brother George VI ascending the throne. This necessitated the scrapping of already prepared dies featuring Edward's portrait and the creation of new ones for George VI, from which the 1937 coronation Proof Sets were minted. With 5,501 sets struck in gold, these sets are relatively common today; however, the challenge at the time was how to advertise these new coins due to the limitations of photographic technology in the late 1930s, especially for capturing numismatic items. Early sales catalogs resorted to wax casts for illustrations, but by the 1930s, flash photography had become popular, although it proved unsuitable for brilliant Proofs because of the metal's reflectivity. As a result, the Royal Mint had to individually sandblast each coin to reduce their glossiness for photography, deviating from the typical method of sandblasting the dies before striking the coins. This painstaking process was applied to only a few coins, making them incredibly rare and sought-after today.*





**30247 George VI gold Proof 2 Pounds 1937 PR66 NGC, KM860, S-4075, Marsh-T46.** A handsome, Gem Mint State representative of the low-mintage type, found here with high eye-appeal and golden grandeur. The Proof fields provide ample reflectivity, showcasing lemon-champagne hues that compliment the bust of George VI and the dynamic St. George motif.

**30248 George VI gold Proof 5 Pounds 1937 PR64+ PCGS, KM861, S-4074.** Mintage: 5,501. A remarkably stunning Proof-only issue, found here on the very cusp of a Gem Mint State designation. As a Proof, we find the lower fields to be especially reflective and glassy, providing an alluring canvas for the uncrowned, semi-frosted bust of George VI and the dynamic motif of St. George slaying the dragon. The golden splendor that radiates from this offering is sure to impress; an overall elusive combination of both prestige and beauty.

## SOUTH AFRICA



**30249** George V gold Proof Sovereign 1923-SA PR65 NGC, Pretoria mint, KM21, Hern-S338, Fr-5. Mintage 655 pieces. Facing up with a glossy appearance, the obverse fields releasing a crisp flash when rotated in hand. Turning to reverse the surfaces take a sleeker character with the lightest whisper of frost landing on the raised motifs. Tough to locate in loftier states of preservation than this.



**30250** George V gold Sovereign 1924-SA AU58 PCGS, Pretoria mint, KM21, S-4004, Marsh-288 (R2). A very scarce date struck in a mintage of only 2,660 pieces according to Marsh. A solid offering on the cusp of Mint State, hosting the remains of luster in obverse peripheries and with practically full mint bloom on the reverse.

*End of Session One*



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\$50 - \$99 .....	\$5	\$50,000 - \$99,999 .....	\$5,000
\$100 - \$199 .....	\$10	\$100,000 - \$199,999 .....	\$10,000
\$200 - \$499 .....	\$20	\$200,000 - \$499,999 .....	\$20,000
\$500 - \$999 .....	\$50	\$500,000 - \$999,999 .....	\$25,000
\$1,000 - \$1,999 .....	\$100	\$1,000,000 - \$1,999,999 .....	\$50,000
\$2,000 - \$4,999 .....	\$200	\$2,000,000 - \$9,999,999 .....	\$100,000
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32. Successful international Bidders shall provide written shipping instructions, including specified customs declarations, to Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item(s) hammer price together with its buyer's premium and Auctioneer shall use the correct harmonized code for the lot.
33. On all shipments in which Auctioneer charges the Delivery, Handling, and Transit Fee *infra*, any risk of loss during shipment will be borne by Auctioneer until the common carrier's confirmation of delivery to the address of record in Auctioneer's file, this is the "Secure Location". A common carrier's confirmation is conclusive to prove delivery to Buyer; if the client has a Signature release on file with the carrier, the package is considered delivered without Signature. Auctioneer shall arrange, select, and engage common carriers and other transportation vendors on your behalf. Transit services are subject to the following terms and conditions:
  - a. **Scope of Transit Services:** Merchandise for transit will be insured under one or more insurance policies issued by an authorized broker to Auctioneer. The merchandise will be insured for the invoice price of the properties (hammer price plus Buyer's Premium) ("Insured Value"). For each shipment, Buyer will provide a Secure Location to which the items will be delivered. NOTICE: **Auctioneer is neither an insurance company nor a common carrier of any type.**
  - b. **Auctioneer's Compensation for Transit Services:** Auctioneer will provide transit services to Buyer for ¼ of 1% of the Insured Value, plus packaging and handling fees and fees for the common carrier (collectively, "Delivery, Handling, and Transit Fee"). Buyer agrees to pay Delivery, Handling, and Transit Fee and comply with all terms of payment as set forth herein.
  - c. **Auctioneer's Limitation of Liability for Transit Services:** Buyer understands and agrees that Auctioneer's liability for loss of or damage to the items, if any, ends when the items have been delivered to the Secure Location, and Auctioneer has received evidence of delivery. Any claim that property has sustained loss or damage during transit must be reported to Auctioneer within seventy-two (72) hours of the delivery date. Any recovery for loss of or damage to any merchandise is limited to the lesser of actual cash value of the merchandise or the Insured Value. **Under no circumstances is Auctioneer liable for consequential or punitive damages.**
34. It shall be the responsibility for Buyer to arrange pick-up or shipping in a timely manner (within 10 days). Merchandise will be subject to storage and moving charges, including a \$100 administration fee plus \$10 daily storage for larger items and \$5 daily for smaller items (storage fee per item) after 35 days. In the event the merchandise is not removed within ninety days, the merchandise may be offered for sale to recover any past due storage or moving fees, including a 20% Seller's Commission.
35. A. NOTICE OF CITES COMPLIANCE: The purchase of items made from protected species: Any property made of or incorporating endangered or protected species or wildlife may have import and/or export restrictions established by the Convention of International Trade in Endangered Species of Wild Fauna and Flora (CITES) in various countries and domestically. Plant and animal properties include (but are not limited to) items made of (or including) Brazilian rosewood, ivory, whalebone, turtle shell, coral, crocodile, alligator, lizard, or other wildlife. These items may not be available to ship internationally or, in some cases, domestically. Domestic bans and restrictions exist in these states: 1) California state law prohibits the importation of any product containing Python skin into the State of California, thus no lot containing Python skin will be shipped to or invoiced to a person or company in California. 2) Fossil Ivory is currently banned or restricted in 5 U.S. states: New York, New Jersey, California, Hawaii, and New Mexico. By placing a bid, the bidder acknowledges that he or she is aware of any restriction in their country or place of residence and takes responsibility for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay, failure, or incapacity to obtain any such license or permit does not relieve the buyer of timely payment or afford them the capacity to void their purchase or payment. Lots containing potentially regulated wildlife material are noted in the description as a convenience to our clients. Heritage Auctions does not accept liability for errors or failure to mark lots containing protected or regulated species. For further assistance, please contact client services at 1-800-872-6467.
35. B. California State law prohibits the importation of any product containing Python skin into the State of California. No merchandise containing Python skin will be shipped to or invoiced to a person or company in California.
35. C. Auctioneer shall not be liable for any loss caused by or resulting from:
  - a. Seizure or destruction under quarantine or Customs regulation, or confiscation by order of any Government or public authority, or risks of contraband or illegal transportation of trade, or
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36. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

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42. In consideration of participation in Auction and the placing of a bid, Bidder expressly releases Auctioneer, its officers, directors and employees, its affiliates, and its outside experts that provide second opinions, from any and all claims, cause of action, chose of action, whether at law or equity or any arbitration or mediation rights existing under the rules of any professional society or affiliation based upon the assigned description, or a derivative theory, breach of warranty express or implied, representation or other matter set forth within these Terms and Conditions of Auction or otherwise. In the event of a claim, Bidder agrees that such rights and privileges conferred therein are strictly construed as specifically declared herein, and are the exclusive remedy. Bidder, by non-compliance to these express terms of a granted remedy, shall waive any claim against Auctioneer.
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45. Choice of Law: Agreement and any Claim shall be determined and construed under Texas law. For auctions conducted by Heritage Auctions (HK) Limited, any Agreement and any Claim shall be determined and construed under Hong Kong law.
46. Fees and Costs: The prevailing party (a party that is awarded substantial and material relief on its damage claim based on damages sought versus awarded or the successful defense of a Claim based on damages sought versus awarded) may be awarded reasonable attorneys' fees and costs.
47. Remedies: Any Claim must be brought within two (2) years of the alleged breach, default or misrepresentation or the Claim is waived. After one (1) year has elapsed, Auctioneer's maximum liability shall be limited to any commissions and fees Auctioneer earned on that lot. Auctioneer in no event shall be responsible for consequential damages, incidental damages, compensatory damages, or any other damages arising or claimed to be arising from the auction of any lot. Exemplary or punitive damages are not permitted and are waived. In the event that Auctioneer cannot deliver the lot or subsequently it is established that the lot lacks title, or other transfer or condition issue is claimed, in such cases the sole remedy shall be limited to rescission of sale and refund of the amount paid by Buyer; in no case shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot. In the event of an attribution error, Auctioneer may at its sole discretion, correct the error on the Internet, or, if discovered at a later date, refund Buyer's purchase price without further obligation. Nothing herein shall be construed to extend the time of return or conditions and restrictions for return.
48. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.

#### **Miscellaneous:**

49. Agreements between Bidders and consignors to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.
50. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.
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## Additional Terms & Conditions: COINS & CURRENCY

**COINS & CURRENCY TERM A:** Signature\* Auctions are not on approval. No certified material may be returned because of possible differences of opinion with respect to the grade offered by any third-party organization, dealer, or service. No guarantee of grade is offered for uncertified Property sold and subsequently submitted to a third-party grading service. There are absolutely no exceptions to this policy. Under extremely limited circumstances, (e.g. gross cataloging error) a purchaser, who did not bid from the floor, may request Auctioneer to evaluate voiding a sale: such request must be made in writing detailing the alleged gross error; submission of the lot to the Auctioneer must be pre-approved by the Auctioneer; and bidder must notify Ron Brackemyre (1-800-872-6467 Ext. 1312) in writing of such request within three (3) days of the non-floor bidder's receipt of the lot. Any lot that is to be evaluated must be in our offices within 30 days after Auction. Grading or method of manufacture do not qualify for this evaluation process nor do such complaints constitute a basis to challenge the authenticity of a lot. **AFTER THAT 30-DAY PERIOD, NO LOTS MAY BE RETURNED FOR REASONS OTHER THAN AUTHENTICITY.** Lots returned must be housed intact in their original holder. No lots purchased by floor Bidders may be returned (including those Bidders acting as agents for others) except for authenticity. Late remittance for purchases may be considered just cause to revoke all return privileges.

**COINS & CURRENCY TERM B:** Auctions conducted solely on the Internet **THREE (3) DAY RETURN POLICY:** Certified Coin and Uncertified and Certified Currency lots paid for within seven days of the Auction closing are sold with a three (3) day return privilege unless otherwise noted in the description as "Sold As Is, No Return Lot". You may return lots under the following conditions: Within three days of receipt of the lot, you must first notify Auctioneer by contacting Client Service by phone (877-HERITAGE (437-4824)) or e-mail (Bid@HA.com), and immediately ship the lot(s) fully insured to the attention of Returns, Heritage Auctions, 2801 W. Airport Freeway, Dallas TX 75261. Lots must be housed intact in their original holder and condition. You are responsible for the insured, safe delivery of any lots. A non-negotiable return fee of 5% of the purchase price (\$10 per lot minimum) will be deducted from the refund for each returned lot or billed directly. Postage and handling fees are not refunded. After the three-day period (from receipt), no items may be returned for any reason. Late remittance for purchases revokes these Return privileges.

**COINS & CURRENCY TERM C:** Bidders who have inspected the lots prior to any Auction, or attended the Auction, or bid through an Agent, will not be granted any return privileges, except for reasons of authenticity.

**COINS & CURRENCY TERM D:** Coins sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for a guarantee by Auctioneer that they are genuine. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Numismatic Guaranty Corporation (NGC), P.O. Box 4776, Sarasota, FL 34230, <http://www.ngccoin.com/services/writtenguarantee.asp>; Professional Coin Grading Service (PCGS), PO Box 9458, Newport Beach, CA 92658, <http://www.pcg.com/guarantee.html>; ANACS, 6555 S. Kenton St. Ste. 303, Englewood, CO 80111; and Independent Coin Grading Co. (ICG), 7901 East Belleview Ave., Suite 50, Englewood, CO 80111.

**COINS & CURRENCY TERM E:** Notes sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for guarantee by Auctioneer that they are genuine. Grading, condition or other attributes of any lot may have a material effect on its value, and the opinion of others, including third-party grading services such as PCGS Currency and PMG may differ with that of Auctioneer. Auctioneer shall not be bound by any prior or subsequent opinion, determination, or certification by any grading service. Bidder specifically waives any claim to right of return of any item because of the opinion, determination, or certification, or lack thereof, by any grading service. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Paper Money Guaranty (PMG), PO Box 4711, Sarasota FL 34230; PCGS Currency, PO Box 10470, Peoria, IL 61612-0470; PCGS Gold Shield, PO Box 9458, Newport Beach, CA 92658. Third-party graded notes are not returnable for any reason whatsoever.

**COINS & CURRENCY TERM F:** Notes graded by PCGS Currency between February 4, 2009 and January 30, 2019 were graded and authenticated by K3B, Inc. under license from Collectors Universe, Inc. K3B, Inc., now operating as Legacy Currency Grading, has expressed in writing that notes graded under the license during this time period will still be covered by the full written guaranty of PCGS Currency. Warranties may be available from Collectors Universe, Inc. for all PCGS Currency notes graded prior to February 4, 2009.

**COINS & CURRENCY TERM G:** Since we cannot examine encapsulated coins or notes, they are sold "as is" without our grading opinion, and may not be returned for any reason. Auctioneer shall not be liable for any patent or latent defect or controversy pertaining to or arising from any encapsulated collectible. In any such instance, purchaser's remedy, if any, shall be solely against the service certifying the collectible.

**COINS & CURRENCY TERM H:** Due to changing grading standards over time, differing interpretations, and to possible mishandling of items by subsequent owners, Auctioneer reserves the right to grade items differently than shown on certificates from any grading service that accompany the items. Auctioneer also reserves the right to grade items differently than the grades shown in the prior catalog should such items be reclassified to any future auction.

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**COINS & CURRENCY TERM J:** Certification does not guarantee protection against the normal risks associated with potentially volatile markets. The degree of liquidity for certified coins and collectibles will vary according to general market conditions and the particular lot involved. For some lots there may be no active market at all at certain points in time.

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**COINS & CURRENCY TERM L:** Storage of purchased coins and currency: Purchasers are advised that certain types of plastic may react with a coin's metal or transfer plasticizer to notes and may cause damage. Caution should be used to avoid storage in materials that are not inert.

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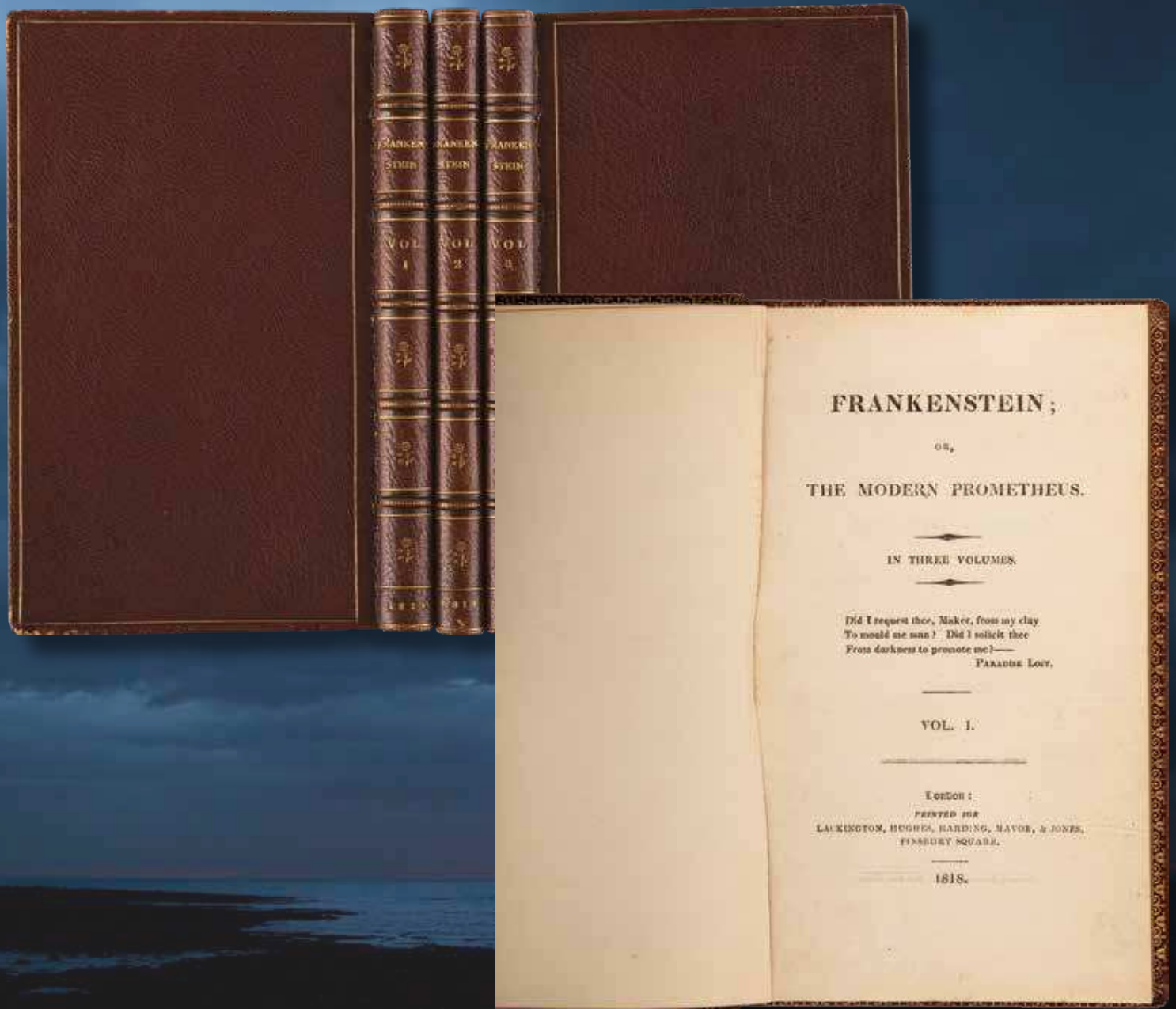
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NUMISMATICS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
World Paper Money	Dallas	April 18, 2024	CLOSED
CSNS US Coins	Dallas	May 8-12, 2024	CLOSED
CSNS World Coins Platinum Session	Dallas	May 8-10, 2024	CLOSED
CSNS Currency	Dallas	May 8-10, 2024	CLOSED
Long Beach Expo US Coins	Dallas	June 13-16, 2024	April 30, 2024
HKINF World Paper Money	Hong Kong	June 18, 2024	April 29, 2024
HKINF World Coins Platinum Session	Hong Kong	June 19-21, 2024	April 29, 2024
FINE & DECORATIVE ARTS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Prints & Multiples	Dallas	April 16, 2024	CLOSED
Pursuit of Beauty: Art Nouveau, Art Deco & Art Glass	Dallas	April 18, 2024	CLOSED
Illustration Art	Dallas	April 23, 2024	CLOSED
Nature & Science	Dallas	April 24, 2024	CLOSED
Photographs	Dallas	April 30, 2024	CLOSED
Texas Art	Dallas	May 11, 2024	CLOSED
Modern & Contemporary Art	Dallas	May 14, 2024	CLOSED
American Art	Dallas	May 15, 2024	CLOSED
Silver & Vertu	Dallas	May 16, 2024	CLOSED
Imperial Fabergé & Russian Works of Art	Dallas	May 17, 2024	CLOSED
Design	Dallas	May 23, 2024	CLOSED
Decorative Art	Dallas	June 3, 2024	March 25, 2024
Ethnographic Art : American Indian, Pre-Columbian & Tribal	Dallas	June 4, 2024	March 25, 2024
The Collection of Mrs. Henry Ford II	Dallas	June 4, 2024	March 25, 2024
European Art	Dallas	June 4, 2024	April 2, 2024
HISTORICAL COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Historical Manuscripts	Dallas	April 5, 2024	CLOSED
The World of Edgar Rice Burroughs - Rare Books	Dallas	April 25, 2024	CLOSED
Americana & Political	Dallas	April 26-27, 2024	CLOSED
Arms & Armor, Civil War & Militaria	Dallas	June 10, 2024	April 10, 2024
Space Exploration	Dallas	June 14-15, 2024	April 15, 2024
LUXURY LIFESTYLE	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Luxury Accessories	Dallas	May 2, 2024	CLOSED
Spring Fine Jewelry	Dallas	May 6, 2024	CLOSED
Watches & Fine Timepieces	Dallas	June 3, 2024	CLOSED
Fine & Rare Wine	Beverly Hills	June 7, 2024	April 29, 2024
POP CULTURE COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Comics & Comic Art	Dallas	April 4-7, 2024	CLOSED
The Art of Disneyland	Beverly Hills	April 5-8, 2024	CLOSED
Music Memorabilia & Concert Posters	Dallas	April 11-13, 2024	CLOSED
Movie Posters	Dallas	April 20, 2024	CLOSED
Vintage Guitars and Musical Instruments	Dallas	May 9, 2024	CLOSED
Spring Sports Catalog Auction	Dallas	May 16-18, 2024	March 25, 2024
VHS and Home Entertainment	Dallas	May 17, 2024	CLOSED
Trading Card Games	Dallas	May 17-18, 2024	March 27, 2024
Video Games	Dallas	May 23-25, 2024	April 2, 2024
Star Wars	Dallas	May 31, 2024	CLOSED
Icons Photography	Dallas	June 13, 2024	April 22, 2024

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Modern World Coins | 7 PM Last Sunday  
 U.S. Coins & World Paper Money | 7 PM Tuesdays  
 U.S. Coins | 7 PM Tuesdays & Wednesdays  
 Ancient Coins | 7 PM Wednesdays  
 World Coins | 7 PM Thursdays  
 Jewelry | 2 PM Tuesdays

Wine | 8 PM Second Thursday  
 Photographs | 1 PM Second Wednesday  
 Minerals | 7 PM Second Wednesday  
 Prints & Multiples | 1 PM Third Wednesday  
 Nature & Science | 8 PM Thursdays  
 Fine & Decorative Arts | 1 PM Second Thursday

Vintage Posters | 10 PM Sundays  
 Comics | 6 PM Sundays, Mondays & Tuesdays  
 Sports | 10 PM Sundays & Third Thursday  
 Video Games | 8 PM Tuesdays  
 Comic & Animation Art | 6 PM Wednesdays  
 Trading Card Games | 8 PM Wednesdays

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# HERITAGE

WORLD & ANCIENT COINS

MAY 8-10, 2024 | VIEWING: CSNS | AUCTION: DALLAS



PLATINUM SESSION®





Front Cover Lots: 31020, 31042, 31177, 31217, 31256

Inside Front Cover Lots: 31015, 31022, 31033, 31043, 31076, 31195, 31208, 31230, 31271, 31294

Inside Back Cover Lots: 31001, 31029, 31032, 31049, 31101, 31178, 31207, 31284, 31292, 31298

Back Cover Lots: 31005, 31006, 31036, 31054, 31090, 31152, 31209, 31219, 31275, 31293







# WORLD & ANCIENT COINS

Featuring: The Kestrel Collection | The Marsden Collection | The Faerie Queen Collection  
The Colección Val y Mexia | The Eardley and Ethel Madsen Collection | The Bob Klein History of Money Collection  
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Session 1 — THE EZEN COLLECTION (see separate catalog)  
Wednesday, May 8 • 1:00 PM CT • Lots 30001–30250

### Session 2 — PLATINUM SESSION

Wednesday, May 8 • 5:00 PM CT

Ancients • 31001-31107 | Albania - Switzerland • 31108-31301

### Sessions 3-5

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### Session 3 — ANCIENTS

Thursday, May 9 • 10:00 AM CT • Lots 32001–32339

### Session 4 — ALBANIA - HUNGARY

Thursday, May 9 • 4:00 PM CT • Lots 32340–32635

### Session 5 — INDIA - ZANZIBAR

Friday, May 10 • 10:00 AM CT • Lots 32636–32930

### LOT VIEWING

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Wednesday, May 1 – Saturday, May 4 | 8:00 AM – 6:00 PM CT

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<sup>1</sup>Patent No. 9,064,282



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# HERITAGE AUCTIONS

Dear Bidder,

With spring comes renewal and growth, and our May Central States World & Ancient Coins Platinum Session® and Signature® Auction has captured the optimism of this season. It has been an incredible honor curating this sale, and we are pleased to offer such a remarkable assemblage of high-end vintage and ancient rarities that span the globe.

In this auction, we proudly present an exquisite collection of ancient marvels, each destined to be the crown jewel of any collection. Leading our selection are two exceptional Fine Style decadrachms, showcasing the pinnacle of numismatic artistry; one is graced with the signature of the renowned artist Kimon, while the other, though unsigned, is a masterpiece in the style of the celebrated Euainetos. Furthermore, we are excited to present an impressive ensemble of seven Ptolemaic octodrachms, including a captivating and masterfully rendered, Fine Style Berenice II. This selection of octodrachms not only showcases the artistic prowess of the Ptolemaic era but also offers a rare glimpse into the rich history and culture of ancient Egypt. Additionally, spanning both sessions of our auction, we are offering a comprehensive collection of 75 Aurei, featuring at least one example from each emperor from Julius Caesar to Lucius Verus, among others. We hope you take this opportunity to add one of these or one of our other ancient treasures to your collection.

At the forefront of our world coins Platinum session is one of, if not the finest groups of early Chilean “Volcano” pesos, comprised of some of the most difficult and high-grade examples known to the small but impressive series. Examples from another popular South American series populate the pages within, the Peru 100 soles, which include a “Top Pop” 1952 in MS67 Prooflike, and two 1958s in MS65.

Our perennial powerhouses of Great Britain and France also bring incredibly strong offerings. The French 100 francs series, one whose star has risen dramatically in recent years, sees an 1889-A PR63 Cameo, one of just 100 minted for that date, and an 1894-A in MS64 Prooflike, long considered the king of all business strikes for the type. Across the Channel are a handful of our usual suspects, encompassing Gothic crowns of differing variety and conditional superlative, as well as thirteen out of the fifteen pieces in Queen Victoria’s delayed coronation set, including a PR62 Ultra Cameo “Una and the Lion” 5 pounds.

We hope our passion and appreciation are readily apparent as you peruse this catalog, as it has been an absolute privilege to handle the historic, curated rarities within these pages. Please know that we are always here to assist you however we can, and we wish you the best of luck in your collecting endeavors.

Sincerely,



Cristiano Bierrenbach



Warren Tucker





## SESSION TWO

## ANCIENTS

## GREEK



## Star and Fine Style Stater; Ex Bunbury Collection 1896

**31001** BRUTTIUM. Croton. Ca. 425-350 BC. AR stater (22mm, 7.93 gm, 8h). NGC Choice XF★ 4/5 - 5/5, Fine Style. Eagle standing right, head raised, with wings displayed / QPO, tripod lebes with three handles, legs terminating in lion's feet; vertical bay leaf to left, all in shallow incuse circle. Gulbenkian I 128 (same obverse die). HN Italy 2148. SNG ANS 345. Stunning and artistic piece with a prestigious collection history. This coin features lovely charcoal cabinet toning and subtle luster that shines from within.

*Ex Long Valley River Collection (Roma Numismatics, Auction XX, 29 October 2020), lot 34; Heritage Auctions, Auction 3071 (7 January 2019), lot 34002; Johns Hopkins University Collection (Bank Leu-Numismatic Fine Arts, 16-18 October 1984), lot 112; John Work Garrett (1872-1942) Collection, privately purchased from Spink in June 1926; Frank Sherman Benson (1854-1907) Collection (Sotheby's, 3 February 1909), lot 112; Sir Edward Herbert Bunbury (1811-1895) Collection (Sotheby's, 15 June 1896), lot 204.*

*Croton, an ancient Greek city situated in the southern part of the Italian peninsula in the region of Bruttium (now Calabria), boasts a rich and storied past dating back to around the 8th century BCE. Founded by Achaean Greek settlers, the city emerged as part of the broader wave of Greek colonization across the Mediterranean. Its foundation is steeped in legend, but as with most myths and stories of old, there are multiple versions or explanations that often contradict one another. While Croton has multiple founding stories, they converge around a single founder, Myscellus, and his influences from the god Apollo and/or the mythic hero, Heracles. This divine connection not only lent Croton a sacred status but also deeply influenced its cultural and religious identity.*

*After its establishment at the bottom of Italy's boot, Croton quickly flourished due to its advantageous geographical position, nestled on the coast of the Ionian Sea. This prime location facilitated trade, fishing, and agriculture, contributing to the city's rapid economic growth and prosperity. Moreover, the city gained a reputation for its remarkable achievements in athletics, philosophy, and medicine. This reputation attracted famous figures such as athlete Milo of Croton and the philosopher Pythagoras, who founded his renowned school there.*

*According to ancient lore, the founder, Myscellus, was directed by the god Apollo, known for his oracular powers, to find and establish Croton. In Strabo (Geography, VI, 2), it is said that Myscellus traveled to the Delphi to consult with the oracle at the same time as a man named Archais. The oracle relayed to the two men that Apollo could give them either wealth or health. While Archais chose wealth and went on to found the wealthy colony Syracuse. Myscellus chose health and would land and prosper in the fertile land of Croton, a center for famous athletes and medicinal doctors. Also, this close connection to Apollo explains the inclusion of his emblematic tripod to hold a prominent placement of their earliest coinage. In ancient times, tripods were used as altars to sacrifice to the gods (including Apollo), and it was also the highest prize given to the victor of athletic games.*

**Starting Bid: \$5,000**





## Powerful Fine Style River God

**31002** SICILY. Gela. Ca. 413-405 BC. AR tetradrachm (29mm, 17.19 gm, 2h). NGC XF 4/5 - 5/5, Fine Style, overstruck. Charioteer driving quadriga galloping left, with reins in right hand, kentron in left; eagle flying left above, grain ear left in exergue / ΓΕΛΑ (retrograde), forepart of man-faced bull (river god Gelas) swimming right, with long pointed beard; horizontal grain kernel above. SNG ANS 100 (same dies). Jenkins Group IX, 484. SNG Lockett 778. HGC 2, 359. Generous flan, displaying the powerful form of the river god and racing quadriga to advantage.

*Ex Heritage Auctions, Auction 3061 (8 January 2018), lot 32007; Numismatica Ars Classica, Auction 96 (6 October 2016), lot 1015; 51 Gallery (October 2014), lot 13; Ex Numismatik Lanz, Auction 158 (5 June 2014), lot 34; Kricheldorf 23 (1971), lot 11.*

*Gela was located on the southern coast of Sicily and took its name from the nearby River Gelas, whose river god appears (as a rather benevolent-looking man-faced bull) on the city's coinage from the early fifth century BC. By the mid sixth century BC, Gela had grown so populous that it sent out colonists to found the city of Acragas. From about 498 BC Gela was run by a succession of strong men or "tyrants" (the word did not have the same negative connotation as it has today), including Gelon I, who also seized control of Syracuse in 485 BC and established the Deinomenid Tyranny. Gela was besieged and sacked by the Carthaginians in 405 BC and never quite recovered its former prominence.*

**Starting Bid: \$3,000**



## Very Rare and Fine Style Segesta Tetradrachm

**31003** SICILY. Segesta. Ca. 405-400 BC. AR tetradrachm (27mm, 17.47 gm, 6h). NGC Choice VF 5/5 - 2/5, Fine Style. ΕΓΕΣΤΑΙΩΝ, the hero Aegestes standing right, nude but for chlamys draped over left arm, pileus slung over left shoulder, strap over right shoulder, two javelins in left hand resting on left shoulder, resting left foot on rock; two hounds standing right at his feet, one sniffing the ground, small ithyphallic herm left before / ΣΕΓΕΣΤΑΙΙΑ, head of the nymph Segesta right, wearing triple pendant earring and pendant necklace, hair bound in sphendone and star embroidered saccos; grain ear left below. McClean 2555. SNG Copenhagen -. HGC 2, 1108. This exquisite dark charcoal piece is minted from remarkable Fine Style dies, beautifully depicting Aegestes in a moment of rest and contemplation with his two hounds. The reverse showcases a captivating portrait of the nymph Segesta, rendered in the timeless Classical Greek style, achieving a stunning simplicity.

**Starting Bid: \$7,500**





**31004** SICILY. Syracuse. Dionysius I (405-367 BC). AV 100 litrai or octobol (14mm, 5.79 gm, 2h). NGC Choice XF 2/5 - 4/5, flan flaw. Attic standard. Ca. 400-370 BC. ΣΥΠΑΚΟΣΙΩΝ, head of Arethusa left, hair bound in saccos decorated with two eight-pointed stars, wearing sphenodone, triple-pendant earring, and beaded necklace; eight-pointed star behind / Heracles kneeling right, both arms wrapped around neck of the Nemean lion crouching left, clawing at his leg. SNG ANS 338 (same obv. die). du Chastel 121 (same dies). HGC 2, 1275. This piece boasts a warm-toned flan complemented by bright, flashy surfaces, creating a lovely visual harmony.

*Ex Numismatica Ars Classica, Auction 134 (21 November 2022), lot 197; Auction World, Auction 28 (16 April 2022), lot 2006.*

*The reverse image of Heracles strangling the Nemean Lion is a work of great power and pathos, and probably is intended to reflect the ongoing struggle between Syracuse (Heracles) and Carthage (lion) for control of Sicily. Dionysius I had just won a great victory over Carthage in 396 BC, providing the impetus for this attractive series of gold pieces. The engraver has captured the moment of maximum tension, with Heracles tightening his grip around the lion's neck and mane while it claws desperately against his legs for escape.*

**Starting Bid: \$7,500**



## Divine Decadrachm in the Style of Euainetos

**31005** SICILY. Syracuse. Dionysius I (405-370 BC). AR decadrachm (33mm, 43.40 gm, 11h). NGC AU★ 5/5 - 5/5, Fine Style. Unsigned dies in the style of Euainetos, ca. 405-380/67 BC. Charioteer driving quadriga galloping left, in flowing chiton, reins in left hand, kentron in right; Nike flying right in field above to crown him, military arms, including aspis (shield), greaves, cuirass, and crested Attic helmet, all joined by horizontal spear, ΑΘΛΑ (“prizes”) below all in exergue / ΣΥ-ΠΑ-ΚΟ-Σ-ΙΩΝ, head of Arethusa left, wreathed with barley, wearing triple pendant earring and beaded necklace; pellet below chin, four dolphins swimming around, dotted border. Gallatin (R.XXI/J.II). SNG ANS 375 (same dies). A simply divine coin exemplifies the peak of artistry with its contrasting serenity and dynamic action-packed reverse. The centered strike on a broad flan that accommodates the full portrait, chariot, and airborne Nike, all bathed in a soft, lustrous toning.

*Under the brutal but capable Tyrant Dionysius I (406-367 BC), Syracuse had become the wealthiest and most powerful city-state in the Greek world, and chose this moment to introduce the most extravagant coins yet seen — the stunning series of signed silver decadrachms. These huge, impressive coins were struck to pay the Greek mercenaries who flooded Sicily to fight the expanding power of Carthage. The magnificent decadrachms of the master engraver Euainetos have become a paradigm for classical beauty in the 24 centuries since their creation. His Arethusa is the very ideal of feminine beauty, both human and divine, her hair interwoven with a wreath of barley ears symbolizing the agricultural bounty of Sicily. Likewise, the horses pulling his chariot seem to levitate above the ground line, perhaps preparing to draw the charioteer into the heavens themselves.*

**Starting Bid: \$30,000**





## Fine Style Signed Kimon Decadrachm

**31006** SICILY. Syracuse. Dionysius I (405-367 BC). AR decadrachm (34mm, 42.81 gm, 11h). NGC Choice VF 4/5 - 3/5, Fine Style. Obverse signed by Kimon, ca. 405-400 BC. Charioteer driving quadriga galloping left, reins in left hand, kentron in right; Nike flying right in field above to crown him, military arms, including aspis (shield), greaves, cuirass, and crested Attic helmet, all joined by horizontal spear, ΑΘΛΑ ("prizes") all below thick exergual line, all within dotted border / ΣΥΡΑΚΟΣΙΩΝ, head of Arethusa left, wearing single-pendant earring and pearl necklace, curly hair confined by ampyx and net sphendone, four dolphins swimming around, ΚΙΜΩΝ signature inscribed on dolphin below neck truncation, all within dotted border. Jongkees 5 (dies A/ε). Gulbenkian 304 (same dies). Hunt III 27 (same obv. die). Jameson 1920 (same dies). Kraay & Hirmer 119 (same obv. die). HGC 2, 1298. This remarkable coin, a signed Kimon masterpiece in Fine Style, is impressive in its size and showcases a magnificent patina of graphite cabinet toning, enhancing its stunning allure.

*Ex Numismatica Ars Classica 133 (21 November 2022), lot 21; Prospero Collection (The New York Sale XXVII, 4 January 2012), lot 176; Pflieger Collection (Vinchon, 13 April 1985), lot 137.*

*Syracuse had been striking its own coins for about a century, when in circa 405 BC it began issuing the stunning series of silver decadrachms by Kimon and Euainetos. These huge, impressive coins were struck in considerable numbers, probably to pay the Greek mercenary soldiers who flooded Sicily to fight the expanding power of Carthage. They stand at the pinnacle of Greek numismatic achievement and served as a paradigm for Hellenistic art in the ages to follow. Kimon's decadrachm design, as exemplified by this impressive piece, features a highly individualized and realistic head of Arethusa, clearly modeled on a real-life Greco-Sicilian woman.*

**Starting Bid: \$25,000**



## Beautiful Fine Style Persephone Tetradrachm

**31007** SICILY. Syracuse. Agathocles (317-289 BC). AR tetradrachm (27mm, 16.43 gm, 1h). NGC Choice VF 4/5 - 2/5, Fine Style, edge marks, flan flaws, scratches. Pre-royal coinage, ca. 310-305 BC. Head of Persephone left, wreathed with grain ears, wearing triple-pendant earring and beaded necklace; three dolphins around, ΦΙ below neck truncation / ΣΥΠΑΚΟΣΙΩΝ, charioteer driving quadriga galloping left, reins in left hand, kentron in right; triskeles counterclockwise above, AN monogram in exergue. SNG ANS 643 (same dies). HGC 2, 1348. This exquisite specimen features a beautifully executed strike, showcasing artistically rendered Fine Style details complemented by striking charcoal toning.

*From the Eardley and Ethel Madsen Collection.*

*This beautiful tetradrachm falls into the earlier series of coins struck under Agathocles, who ruled Syracuse as a military strongman or "tyrant" and later styled himself "King of Sicily." In many ways he was a western counterpart to the Hellenistic rulers who carved up Alexander the Great's vast empire to the east. The son of a simple potter, he joined the army and rose through the ranks to become a strategos, or general. Ambitious, audacious and unscrupulous, he was banished for attempting to overthrow the democratic government of Syracuse, but returned in 317 BC leading an army of mercenaries, seized the city, and banished or murdered all of his opponents. War with Carthage followed; with Syracuse under siege, he staged a daring attack on the African hinterlands of Carthage that turned the tide of war in his favor. Though ultimately defeated in Africa, Agathocles returned to Sicily strengthened and was able to conclude a treaty with Carthage on favorable terms.*

**Starting Bid: \$3,000**



## Seemingly Unpublished

**31008** SICILY. Syracuse. Philistis, wife of Hieron II (275-215 BC). AR 16-litrai (26mm, 14.04 gm, 5h). NGC Choice XF 5/5 - 2/5, edge chips, marks. Ca. 240-216 BC. Veiled and diademed head of Queen Philistis left; star behind / ΒΑΣΙΛΙΣΣΑΣ / ΦΙΛΙΣΤΙΑΔΟΣ, Nike driving quadriga walking right, reins in both hands; palm branch right above, K in right field. Seemingly unlisted in standard references. SNG Copenhagen -, cf. 825 (star above). SNG ANS -, cf. 877-880 (same). HGC 2, 1554 var. (unlisted symbol). Extremely rare example with no other examples in sales archives. This lovely coin showcases a beautiful classical Greek portrait and a typically Syracusan theme on the reverse, set upon a cabinet-toned flan that boasts a subdued luster, creating an exquisite piece of numismatic art.

*From the Eardley and Ethel Madsen Collection.*

*Philistis, known only through this coinage, is believed to be daughter of the influential Syracusan Leptines. She played a pivotal role in the political landscape of ancient Syracuse through her marriage to Hieron II. After Hieron, a former mercenary in Pyrrhos of Epirus' army, took control of Syracuse in 275 BC, he solidified his position by marrying Philistis, aligning himself with the city's elite. This union was further symbolized by the issuance of coinage in her name after Hieron was proclaimed king in 265 BC. These coins, influenced by Ptolemaic Egypt's artistic styles, depicted Philistis with a veiled head, reminiscent of Egyptian queens like Arsinoe II and Berenice II. This numismatic practice not only reflects the cultural intersections of the Hellenistic period but also underscores Philistis' elevated status in the realm of royal iconography, illustrating her significance in both Syracusan and broader Mediterranean politics.*

**Starting Bid: \$3,000**





## Breathtaking Star Artistry and Toning

**31009** SICULO-PUNIC. Sicily. Entella. Ca. 300-289 BC. AR tetradrachm (27mm, 17.00 gm, 9h). NGC Choice AU★ 5/5 -4/5. Head of young Heracles right, wearing lion skin headdress, paws tied before neck / 'MHMHNT (Punic for *People of the Camp*), head and neck of horse left; transverse club before, palm tree behind, all within dotted border. HGC 2, 295. Jenkins 325-346. In hand, this coin is simply breathtaking, with its incredible dark hematite toning that contrasts brilliantly against a seemingly internal glow, creating a mesmerizing visual experience. This captivating interplay of color and light draws the viewer into the coin's exquisite artistry, from the meticulous detailing of the heads to the exceptional craftsmanship of the palm tree's trunk, all together this piece is irresistible.

*The location of the main Carthaginian mint in Sicily, identified by Punic inscription as "The Camp," has long been a matter of conjecture and dispute. Recent research, adopted by Oliver Hoover in his Handbook of Coins of Sicily (CNG 2012), suggests the "Camp" mint to have been Entella, a fortress-like city located in central-west Sicily. Founded by the Trojans in the 500s BC, Entella was conquered by a group of Campanian mercenaries in about 410 BC who quickly sold their services to the Carthaginians (alternatively, the Campanians might have been employed by Carthage before they took the city). The city remained a Punic stronghold through most of the fourth century, although the Syracusan tyrant Timoleon briefly drove them out circa 342 BC (a peace treaty dividing Sicily, into Greek and Carthaginian spheres of interest in 338 BC, returned Entella to Punic control). The Siculo-Punic coinage of Entella seems to have been intended mainly to pay mercenary soldiers who were used to being paid in Greek coin, as the silver tetradrachms adhere closely to the Attic weight standard. Designs were usually based on the ubiquitous issues of Syracuse (obverse), but with reverses displaying their Carthaginian allegiance (the palm tree, phoenix in Greek, is likely a canting pun on the term Phoenician). Horses also feature prominently, likely referring to the outstanding cavalry of the Carthaginians and their Campanian allies.*

**Starting Bid: \$2,500**



**31010** SICULO-PUNIC. Sicily. Entella. Ca. 300-289 BC. AR tetradrachm (25mm, 16.97 gm 3h). NGC Choice XF 5/5 - 4/5. Head of young Heracles right, wearing lion skin headdress, paws tied before neck / 'MHMHNT (Punic for *People of the Camp*), head and neck of horse left; palm tree behind, all within dotted border. HGC 2, 293. Jenkins 273-277, 279-281, 283-294, and 296-324. A gorgeous coin that must be enjoyed in hand. It features a bold, well-centered strike on a luminous gunmetal flan.

*Ex Baldwin's, private sale with old dealer's tag included; Nomos, Auction 20 (10 July 2020), lot 51.*

**Starting Bid: \$1,500**



## Apparently Unpublished Archaic Tetradrachm

**31011** MACEDON. Acanthus. Ca. 525-470 BC. AR tetradrachm (28mm, 17.27 gm). NGC AU 5/5 - 4/5, Fine Style. Ca. 480-470 BC. Lion springing right, tail curved, attacking bull kneeling to left with head lowered and biting into his hind quarters; ΠΕ monogram below dotted exergual line / Quadripartite incuse square, the interior compartments granulated. SNG ANS -. Desneux -. BMC -. Apparently unpublished. No examples in sales archives.

*Ex Heritage Auctions, Auction 3098 (18 January 2022), lot 33017.*

*Of the Archaic Greek coinages, the imagery of Acanthus is among the most striking and influential, depicting a lion attacking a bull, a motif soon adopted by several other cities. Lions prowled the hinterlands of Thrace and Macedon in this era and Herodotus recounts an episode when the baggage train of the Persian King Xerxes's army was set upon by lions during its march from Asia Minor into Greece proper. This particular rendering of the life-and-death struggle is especially powerful, with its yin-yang juxtapositioning of the two animals struck in living high relief.*

**Starting Bid: \$3,000**



**31012** MACEDON. Chalcidian League. Ca. 432-348 BC. AR tetradrachm (26mm, 14.32 gm, 12h). NGC XF 5/5 - 3/5, scratches. Olynthus, ca. 390 BC. Laureate head of Apollo right; sprig in left field / X-A-Λ-KIΔ-EΩN, cithara (lyre) with seven strings. Robinson & Clement Group I, 42 var. (A32/P- [unlisted rev. die]). SNG ANS -. HGC 3, 498. Extremely rare issue with floral symbol - R&C record only two examples (Athens, Brussels), both of which are from the same obverse die and have the same die breaks. Despite not listing it on the holder, this coin is in Fine Style, from the same dies as a previous example we have sold (Heritage Auctions, Auction 3109, 17 August 2023, lot 31009).

*The Chalcidice is a three-fingered area of land extending from eastern Macedon into the Aegean Sea. Wary of Athenian imperialism and the rising power of the Macedonian Kingdom, the free cities of the Chalcidice banded together in ca. 432 BC to form a defensive coalition called the Chalcidian League, with its capital of Olynthus. The silver coinage struck at Olynthus was on the Macedonian standard, somewhat lighter than the Attic standard employed by most of Greece, and was legal tender at all cities belonging to the league. The standard design featured a head of Apollo, god of beauty, art, and music, with a type of lyre called a cithara on the reverse. The depictions of Apollo on these pieces are remarkable for the strength and beauty of their style. Sadly, the Chalcidian League's coinage came to an end with the capture and destruction of Olynthus by King Philip II of Macedon in ca. 348 BC.*

**Starting Bid: \$3,000**





## Bold Philip II Stater

**31013** MACEDONIAN KINGDOM. Philip II (359-336 BC). AV stater (18mm, 8.61 gm, 4h). NGC MS 5/5 - 4/5. Late lifetime-early posthumous issue of Pella, ca. 340-328 BC. Laureate head of Apollo right / ΦΙΛΙΠΠΟΥ, charioteer driving biga galloping right, kentron in outstretched right hand, reins in left; trident head right below horses. SNG ANS 8, 144-154. HGC 3, 846. Struck with bold precision on silky surfaces, this piece is enveloped in a warm amber hue.

*Ex Heritage Auctions, Auction 3099 (5 May 2022), lot 30004; Heritage Auctions, Auction 3076 (5 September 2019), lot 30036; Heritage Auctions, Auction 3071 (7 January 2019), lot 33035.*

*Philip II of Macedon, who ruled from 359 to 336 BC, was a transformative figure in ancient Macedonian history. Ascending to the throne in a fractured and vulnerable Macedonia, he initiated crucial military reforms that turned the Macedonian army into a formidable force, introducing innovations like the sarissa and fostering discipline and training. He also Through a combination of diplomacy and military campaigns, he expanded Macedonia's territorial reach, unifying disparate regions under his rule. His crowning diplomatic achievement was the formation of the League of Corinth in 337 BC, a coalition of Greek city-states that backed his planned invasion of the Persian Empire. Unfortunately, his reign was cut short when he was assassinated in 336 BC during a celebration. Nevertheless, his legacy endured as his military innovations and diplomatic successes provided the foundation for his son, Alexander the Great, to embark on a remarkable era of conquest and empire-building.*

**Starting Bid: \$5,000**



**31014** MACEDONIAN KINGDOM. Philip II (359-336 BC). AV stater (18mm, 8.61 gm, 2h). NGC Choice AU 5/5 - 4/5. Lifetime-early posthumous issue of Pella II, ca. 340-328 BC. Laureate head of Apollo right / ΦΙΛΙΠΠΟΥ, charioteer driving racing biga right, kentron in outstretched right hand, reins in left; cantharus below horses. Le Rider pl. 59, - (D98/[unlisted rev. die]). SNG ANS 138-143. HGC 3.1, 846. Enchanting stater with glittery surfaces and bathed in honey toning.

*Ex Leu Numismatik, Web Auction 25 (11 March 2023), lot 315.*

**Starting Bid: \$3,000**



## Phenomenal Choice Mint State Star and Fine Style Stater

**31015** MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC). AV stater (19mm, 8.56 gm, 9h). NGC Choice MS★ 5/5 - 5/5, **Fine Style**. Posthumous issue of Babylon, by Antigonos I Monophthalmos, as Strategos of Asia, under Peithon, ca. 315-314 BC. Head of Athena right, hair in three tight corkscrew curls, flowing loose over left shoulder and upswept at temple, wearing pendant earring, beaded necklace, and triple crested Corinthian helmet pushed back on head, short parallel crest ends, bowl decorated with griffin leaping right / ΑΛΕΞΑΝΔΡΟΥ / ΒΑΣΙΛΕΩΣ, Nike standing facing, head left, wreath in outstretched right hand, stylis cradled in left arm; HYP monogram within wreath in left field below wing. Price 3700. SC -. Waggoner, Issue VIII, Series 4. Phenomenal pristine example struck from fresh Fine Style dies. Perfectly centered on bright shining flan.

*Peithon was originally one of Alexander the Great's bodyguards. At a conclave of generals following the conqueror's death, Peithon was appointed Satrap (or governor) of the important province of Media, containing Babylon. During the early Wars of the Diadochi (322-281 BC), Peithon was a major player and could easily have ended up alongside Ptolemy, Seleucus, and Cassander as ruler of a major successor kingdom; however he was betrayed by his erstwhile ally Antigonos Monophthalmus and executed, probably early in 314 BC.*

**Starting Bid: \$12,500**





## Brilliant Alexander the Great Stater

**31016** MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC). AV stater (19mm, 8.62 gm, 11h). NGC MS 5/5 - 4/5, light marks. Lifetime issue of uncertain mint in western Asia Minor, ca. 332-323 BC. Helmeted head of Athena right, hair in four tight corkscrew curls and loose over left shoulder, wearing beaded necklace and triple-crested Corinthian helmet pushed back on head, long divergent crest ends, bowl decorated with coiled serpent right / ΑΛΕΞΑΝΔΡΟΥ, Nike standing facing, head left, wreath in outstretched right hand, stylis cradled in left arm; upright spearhead in left field. Price 3137 (Cyprus, Salamis). Exquisitely sharp designs on matte fields backlit with occasional brilliant flashes of warm honey luster.

*Ex Heritage Auctions, Auction 3107 (3 May 2023), lot 2023.*

*Alexander the Great, born in 356 BC in Pella, Macedonia, was one of the most renowned military leaders and conquerors in history. He ascended to the throne after the assassination of his father, Philip II, in 336 BC, and he embarked on an ambitious campaign of expansion. His conquests included the Persian Empire, Egypt, and large parts of Asia, reaching as far as the Indus River in India. Alexander's military genius, charismatic leadership, and ability to inspire loyalty among his troops were instrumental in his success. His kingdom brought about significant cultural and political change, spreading Greek culture throughout the known world. He died in 323 BC at the age of 32, under mysterious circumstances in Babylon, marking the end of his extraordinary reign.*

**Starting Bid: \$5,000**



## Breathtaking Amber Alexander III Stater

**31017** MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC). AV stater (20mm, 8.53 gm, 4h). NGC Choice XF 5/5 - 3/5, Fine Style. Lifetime issue of Lampsacus, ca. 328-323 BC. Head of Athena right, hair flowing in loose waves behind and over left shoulder, wearing pendant earring, beaded necklace, and triple-crested Corinthian helmet pushed back on head, long divergent crest ends, bowl decorated with coiled serpent right / ΑΛΕΞΑΝΔΡΟΥ, Nike standing facing, head left, wreath in outstretched right hand, stylis cradled in left arm; conjoined foreparts of two horses in outer left field, ΔΙΟ monogram in left field below wing. Price 1358. Genuinely breathtaking in hand with deep amber cabinet toning which boldly shadows the gorgeous, broad style.

*Ex Heritage Auctions, Auction 3107 (3 May 2023), lot 30016.*

**Starting Bid: \$4,000**



**31018 MACEDONIAN KINGDOM. Demetrius I Poliorcetes (306-283 BC). AR tetradrachm (25mm, 17.23 gm, 4h). NGC Choice MS 5/5 - 5/5.** Amphipolis, 294-293 BC. Nike standing left on prow of galley left, blowing trumpet in right hand, stylis cradled in left arm / ΔΗΜΗΤΡΙΟΥ / ΒΑΣΙΛΕΩΣ, Poseidon, nude, advancing left, seen from behind, chlamys draped over outstretched left arm, brandishing trident in right hand; tripod in left field, Ξ above ME monogram in right field. Newell 94, pl. viii, 16. Handsomely detailed and struck on a watery flan with light toning throughout.

*Ex Economopoulos Numismatics, private sale with old dealer's tag included; Bob Gwynn Collection.*

The most dashing of Alexander's successors, Demetrius I Poliorcetes was the son of the great Macedonian general Antigonos Monophthalmus ("one-eyed"), who served both Philip II and Alexander III the Great. After Alexander's death, Demetrius led armies in support of his father's claim to supreme power. He won an important naval victory in 306 BC at Salamis against the Ptolemaic fleet. He, along with his father, accepted the title *Basileos* ("king"), ending the fiction that the Diadochi were ruling a united government. In 305 BC, Demetrius subjected Rhodes to a monumental siege, employing the largest and most elaborate artillery engines and battle towers yet constructed. Ultimately unsuccessful, the siege still won him the epithet *Poliorcetes* ("besieger"), by which he is still known. He had more success ruling Macedon during 301-288 BC, but his extravagance and capricious nature eventually proved his undoing and he spent his waning years in comfortable Seleucid captivity. Still, the dynasty he established endured in Macedon until 168 BC. This dynamic tetradrachm type was struck at several mints in honor of the great naval victory over Ptolemy at Salamis, with the obverse image of Nike matching closely with the famous marble statue of the winged goddess found at Samothrace and now housed in the Louvre. The reverse image of Poseidon is rendered here in wonderful style, an undeniable masterpiece of anatomical relief sculpture in miniature.

**Starting Bid: \$3,000**



**31019 THRACIAN KINGDOM. Lysimachus (305-281 BC). AV stater (18mm, 8.58 gm, 6h). NGC MS 5/5 - 2/5, scuffs, brushed, edge marks.** Pella or Amphipolis, 286/5-282/1 BC. Diademed head of deified Alexander III right, with horn of Ammon; dotted border / ΒΑΣΙΛΕΩΣ / ΛΥΣΙΜΑΧΟΥ, Athena enthroned left, Nike standing left in outstretched right hand, resting left arm on grounded shield decorated with gorgoneion head boss, transverse spear beyond; HP monogram in inner left field, KAT monogram in exergue. Thompson 240 var. (HP monogram in outer left field). A truly beautiful piece boasting a strong portrait, the only example in our sales archives.

Alexander the Great's meteoric 13-year career of conquest left the classical world profoundly transformed by the time of his premature death in 323 BC. In the immediate aftermath, Alexander's generals carved up his immense new empire into spheres of influence, although maintaining the fiction of a unified leadership. Territorial disputes soon led to civil wars, with the rival warlords contending for supreme power. Chief among these was Lysimachus, who at various times controlled Thrace, Macedon, and much of Asia Minor. For the obverse of his coinage, Lysimachus claimed the mantle of Alexander by choosing the image of the conqueror himself, now shown as a god wearing the ram's horn of the Greco-Egyptian deity Ammon. The image is one of the earliest true portraits to appear on a coin, and one of the finest. The reverse, depicting Athena enthroned, likewise proved extremely influential throughout history, forming the archetype for the figure of Britannia on modern English coins.

**Starting Bid: \$3,000**





## Magnificent Pan and Griffin Stater

**31020 CIMMERIAN BOSPORUS.** Panticapaeum. Ca. 340-320 BC. AV stater (22mm, 9.10 gm, 10h). NGC MS 4/5 - 3/5, Fine Style, brushed, die shift, edge marks. Ca. 340-325 BC. Head of bearded Satyr (or Pan) left, wreathed with ivy bough / Π-A-N, griffin standing on grain ear left, head facing, holding spear in its mouth, right forepaw raised. MacDonald 54. Anokhin 1021. HGC 7, 20. SNG BM Black Sea 867. Gulbenkian 590. The captivating coin stands out with its impeccable centering and the remarkable craftsmanship of Fine Style dies, highlighted by its brilliant, blazing luster on this generously-size flan which is two millimeters larger than the example we sold in 2023.

*Starting out as a Greek trading post on the northern Black Sea coast settled by Milesian pioneers in the 7th century BC, Panticapaeum soon grew into a thriving city and home to the Spartocid kings - dynastic Greek rulers of the Bosphorus. The city's fabulous wealth derived from its fertile grain fields and the thriving fishing industry of the northern Black Sea, all leading to a rich trade with the cities of mainland Greece and Asia Minor. This wealth is attested by its gold coins, which are typically larger and weightier than contemporary Greek gold pieces, and depict a wild-eyed satyr thought to represent the city's patron god and namesake, Pan. Here, Pan is shown with an expression evoking his role in sowing discord and fear (hence the term "panic") in enemy armies. While categorized as a mythological creature today, the griffin depicted on the reverse was very real to the Greeks of the Thracian hinterland, where it was thought to live. Griffins were said to be highly covetous of gold, a trait carried over into medieval conceptions of the dragon.*

**Reserve: \$50,000**



**31021 IONIA. Erythrae (?). Ca. 600-550 BC. EL hemistater (15mm, 7.02 gm). ANACS AU 50.** Milesian standard. Floral design of three radially arranged lotus flowers, three buds between; all on a raised circular boss, dotted border / Incuse square punch with irregular interior surfaces. Linzalone 1138. BMC Ionia p. 2, 2 (Uncertain Western Asia Minor mint). Jameson 2292. Rosen 250. Struck from a high-relief obverse die as typical for this beautiful issue.

**Starting Bid: \$5,000**





## Silken Mint State Light Stater

**31022** LYDIAN KINGDOM. Croesus (561-546 BC). AV stater (16mm, 8.06 gm). NGC MS 5/5 - 4/5. Croeseid "light" standard, Sardes, ca. 550-546 BC. Confronted foreparts of lion right and bull left, both with outstretched foreleg / Two incuse square punches of unequal size, side by side, with irregular interior surfaces. Sunrise 7. Carradice 8. BMFA 2073. SNG von Aulock 2875. Silky sunflower surfaces sporting graceful, animated depictions.

*In numismatic circles, Croesus is most famous for introducing the world's first bimetallic standard, issuing coins of both gold and silver. Prior to this, coins were produced in electrum, a naturally occurring alloy of gold and silver. This situation obviously caused a number of problems, most notably because the proportions of gold to silver were inconsistent. In fact, there is strong evidence to suggest that Croesus' father, Alyattes, artificially manipulated the gold-to-silver ratio in his electrum coins in his favor; the natural occurring electrum in Asia Minor typically has a gold-to-silver ratio of 75%-25%, though his coins were struck with 54% gold and 44% silver.*

*The eminent scholar of early coinage, John Kroll, argues that the gold standard of Croesus was introduced in several stages, designed at recalling as many of the circulating electrum staters as possible. The early electrum staters of Asia Minor were typically struck on a weight standard of 14.15 grams. Considering the relative value of gold to silver at the time was 1:13, then one gold stater of the so-called "heavy" series of King Croesus, based on a weight standard of 10.8 grams, would have been equal to the gold and silver content of one electrum stater, which circulated at an assumed ratio of 75% gold and 25% silver. Kroll argues that the Lydian government used this heavy standard to recall the old electrum coins and reissue the new heavy standard gold coins at a 1:1 ratio.*

*Once a sufficient number had been recalled, the Lydian government issued the new light stater, which weighed approximately 8.05 grams. Kroll continues his argument that this new weight standard was designed to recall as many of the remaining electrum coins as possible, as the 8.05 gram standard is based on the actual gold and silver content of early electrum coins (54% gold and 44% silver). In other words, the heavy standard was used to replace electrum staters at their circulating face value and the light standard was used to recall coins at their actual gold and silver value.*

**Starting Bid: \$15,000**





## Light Series Croesus Stater

**31023** LYDIAN KINGDOM. Croesus (561-546 BC). AV stater (15mm, 8.05 gm). NGC Choice AU 5/5 - 3/5. Croeseid "light" standard, Sardes, ca. 550-546 BC. Confronted foreparts of lion right and bull left, both with outstretched foreleg / Two incuse square punches of unequal size, side by side, with irregular interior surfaces. Sunrise 7. Carradice 8. BMFA 2073. SNG von Aulock 2875. Striking sunlit surfaces with a deep glow emanating from reverse punch.

**Starting Bid: \$10,000**



**31025** SELEUCID KINGDOM. Antiochus I Soter (281-261 BC). AV stater (18mm, 8.51 gm, 5h). NGC Choice AU 3/5 - 2/5, scuffs. Ai Khanoum mint. Diademed head of Antiochus I right, rejuvenated and idealized, one diadem end waving upward, the other falling straight behind / ΒΑΣΙΛΕΩΣ / ANTIOXOY, Apollo seated left on omphalos, testing arrow in right hand, resting left hand upon grounded bow behind; ΟΔ monogram in inner left field below the arrow. SC 436.1. This piece showcases a delightful youthful portrait, gracefully highlighted by a soft amber toning that enhances its overall charm and elegance.

**Starting Bid: \$4,000**



## Sunny Light Series Croesus Stater

**31024** LYDIAN KINGDOM. Croesus (561-546 BC). AV stater (16mm, 8.07 gm). NGC AU 5/5 - 2/5, damage. Croeseid "light" standard, Sardes, ca. 550-546 BC. Confronted foreparts of lion right and bull left, both with outstretched foreleg / Two incuse square punches of unequal size, side by side, with irregular interior surfaces. Sunrise 7. Carradice 8. BMFA 2073. SNG von Aulock 2875. Gorgeous sunny specimen.

**Starting Bid: \$3,500**





## Ex Hirsch 1906 Auction

**31026** PTOLEMAIC EGYPT. Arsinoë II Philadelphus (277-270/268 BC). AV mnaieion or octodrachm (29mm, 27.89 gm, 11h). NGC Choice AU 5/5 - 2/5, ex-jewelry, scratches. Posthumous issue of Alexandria, under Ptolemy VI-VIII, after 193/2 BC. Veiled head of deified Arsinoë II right, wearing diademed stephane and horn of Ammon, scepter surmounted by lotus over left shoulder; K in left field, dotted border / ΑΡΣΙΝΟΗΣ-ΦΙΛΑΔΕΛΦΟΥ, double cornucopia bound with royal diadem, containing pyramidal cakes, pomegranates and other fruits, grape cluster hanging from the rim of each horn; dotted border. Svoronos 1498-1499. SNG Copenhagen 321-322. Brilliant sun-gold surfaces, the arresting portrait in high relief on a substantial flan.

*Ex Classical Numismatic Group, Auction 121 (6 October 2022), lot 585; Freeman & Sear, private sale with old dealer's tag included; Hirsch XVI (6 December 1906), lot 691.*

*It has been speculated that the later K-type mnaieions issued during the reigns of Ptolemy VI through VIII feature a disguised portrait of Cleopatra II, who was the sister and later wife of both brothers. If such is the case, the K behind the head could refer to Kleopatra (on the original issues of Ptolemy II-III, from which the later issues were copied, the K was one of several letters used to designate obverse dies). Certainly the portrait on these later issues bears little resemblance to the face of Arsinoë II found on the gold pieces minted closer to her lifetime. Whether or not these pieces do bear portraits of concurrent figures, it is a historical fact that the strongest of the later Ptolemaic rulers invariably were women, including the last of the line, Cleopatra VII.*

**Starting Bid: \$6,000**



**31027** PTOLEMAIC EGYPT. Arsinoë II Philadelphus (277-270/268 BC). AV mnaieion or octodrachm (29mm, 27.76 gm, 11h). NGC Choice AU 5/5 - 1/5, damage, bent. Posthumous issue of Alexandria, under Ptolemy VI-VIII, after 193/2 BC. Veiled head of deified Arsinoë II right, wearing diademed stephane and horn of Ammon, scepter surmounted by lotus over left shoulder; K in left field, dotted border / ΑΡΣΙΝΟΗΣ-ΦΙΛΑΔΕΛΦΟΥ, double cornucopia bound with royal diadem, containing pyramidal cakes, pomegranates and other fruits, grape cluster hanging from the rim of each horn; dotted border. Svoronos 1498-1499. SNG Copenhagen 321-322. Note - the damage mentioned on the holder could possibly be attributed to adjustment marks made at the mint to bring the coin within the proper weight standard. This coin exudes a blazing radiance that is almost blinding.

*Ex Harlan J. Berk, private sale with old dealer's tag included.*

**Starting Bid: \$6,000**



**31028** PTOLEMAIC EGYPT. Arsinoë II Philadelphus (277-270/268 BC). AV mnaieion or octodrachm (28mm, 27.73 gm, 12h). NGC AU 5/5 - 2/5, ex-jewelry. Posthumous issue of Alexandria, under Ptolemy VI-VIII, after 193/2 BC. Veiled head of deified Arsinoë II right, wearing diademed stephane and horn of Ammon, scepter surmounted by lotus over left shoulder; K in left field, dotted border / ΑΡΣΙΝΟΗΣ-ΦΙΛΑΔΕΛΦΟΥ, double cornucopia bound with royal diadem, containing pyramidal cakes, pomegranates and other fruits, grape cluster hanging from the rim of each horn; dotted border. Svoronos 1498-1499. SNG Copenhagen 321-322. Wonderfully struck on substantial honeyed surfaces enlivened by stunning detail, this coin offers a mesmerizing glimpse into the artistry and culture of Ptolemaic Egypt.

**Starting Bid: \$6,000**





## Very Rare Fine Style Berenice II Octodrachm

**31029** PTOLEMAIC EGYPT. Berenice II (267/266-221 BC). AV *mnai*eion or octodrachm (29mm, 27.70 gm, 12h). NGC XF 5/5 - 3/5, **Fine Style**. Ptolemaic standard. Posthumous issue under Ptolemy IV, ca. 211/10 BC. Veiled, diademed, and draped bust of Berenice II right, seen from front / ΒΕΡΕΝΙΚΗΣ-ΒΑΣΙΛΙΣΣΗΣ, cornucopia bound with royal diadem, containing grape cluster hanging from rim, pomegranate, pyramidal cake, and grain ear; dotted border. CPE 895. Svoronos 1113. SNG Copenhagen 169. This exceptionally rare piece exudes a luxurious sheen of luster, captivating the eye. The Fine Style portrait of Berenice is masterfully rendered, blending classical elegance with realistic detail to create a strikingly beautiful depiction.

*Ex Dr. Lawrence A. Adams collection (Numismatica Ars Classica, Auction 125, 23 June 2021), lot 338; Triton XIX, 2016, lot 2104.*

One of the most formidable Ptolemaic queens, Berenice II's family background was unusually convoluted and bloody even by Macedonian standards. Born in 267 BC, she was the daughter of the Cyrenaican king Magas and his wife Apama. In 249 BC, upon the death of Magas her mother married her off to Demetrius the Fair, son of Demetrius Poliorcetes, who was invited to become king of Cyrenaica. Demetrius, however, was more interested in Apama than her daughter and, catching him in her mother's bed, Berenice stabbed him to death. Despite this, her legendary beauty prompted Ptolemy III of Egypt to marry her in 244/3 BC and the duo became the foremost "power couple" in the world. Berenice appears to have ruled Egypt quite capably during her husband's long campaigns of conquest. During one such campaign she cut off her hair and dedicated it to Aphrodite for her husband's safe return. The hair mysteriously disappeared and was "discovered" in the heavens forming the constellation Coma Berenices. The tale entered legend as "The Lock of Berenice." She had six children, one of whom, Ptolemy IV, succeeded to the throne in 221 BC. Berenice originally ruled jointly with him but was soon murdered, probably at the instigation of her son. Gold and silver coins were minted in her name on both the Ptolemaic and Macedonian standards.

**Starting Bid: \$15,000**



## Blazing Fine Style Octodrachm

**31030** PTOLEMAIC EGYPT. Ptolemy III Euergetes (246-222 BC). AV mnaieion or octodrachm (27mm, 27.79 gm, 1h). NGC AU 5/5 - 4/5, **Fine Style**. Posthumous issue of Alexandria, under Ptolemy IV, ca. 219-217 BC. Bust of deified Ptolemy III right, wearing radiate diadem and aegis, ornate trident over left shoulder, the central tine ornamented with lotus finial; dotted border / ΠΤΟΛΕΜΑΙΟΥ-ΒΑΣΙΛΕΩΣ, cornucopia bound with radiate royal diadem, containing grain ear, pyramidal cake, and pomegranate, grape cluster hanging from left side of rim; ΔΙ below, dotted border. CPE 888. Svoronos 1117. Luxurious blazing example struck from charming Fine Style onto satiny surfaces.

**Starting Bid: \$9,000**



**31031** PTOLEMAIC EGYPT. Ptolemy III Euergetes (246-222 BC). AV mnaieion or octodrachm (26mm, 27.71 gm, 12h). NGC XF 4/5 - 3/5, **test mark**. Posthumous issue of Alexandria, under Ptolemy IV, ca. 219-217 BC. Bust of deified Ptolemy III right, wearing radiate diadem and aegis, ornate trident over left shoulder, the central tine ornamented with lotus finial; dotted border / ΠΤΟΛΕΜΑΙΟΥ-ΒΑΣΙΛΕΩΣ, cornucopia bound with radiate royal diadem, containing grain ear, pyramidal cake, and pomegranate, grape cluster hanging from left side of rim; ΔΙ below, dotted border. CPE 888. Svoronos 1117. Bright and lustrous, with a high-relief portrait.

*From the Eardley and Ethel Madsen Collection.*

*The Ptolemaic dynasty's most warlike ruler, the portrait of Ptolemy III Euergetes (246-222 BC) appears on gold mnaieions struck by his son, Ptolemy IV Philopator, who succeeded him in 221 BC. The great conqueror appears almost bloated; while likely an accurate portrait, his well-fed appearance is also visual shorthand for Egypt's bountiful abundance. Ptolemy III also sports an array of godly attributes, including the rayed crown of Helios, the trident of Poseidon, and the aegis of Zeus. The reverse depicts a cornucopia, again symbolizing the abundance of Egypt.*

**Starting Bid: \$5,000**





## Elegant and Fine Style Cyrene Stater

**31032** CYRENAICA. Cyrene. Ophellas, Ptolemaic Governor (ca. 322/1-308 BC). AV stater (19mm, 8.51 gm, 1h). NGC AU 5/5 - 2/5, Fine Style, ex-jewelry, brushed. Attic standard. Chairius, magistrate. KYPANAI-ON, charioteer driving quadriga walking right, with reins in both hand, kentron in right hand; radiate sun above, all within linear border / XAIPIOΣ (retrograde), Zeus reclining left on throne, right leg drawn back, feet on stool, eagle standing left with head reverted in outstretched right hand, leaning on left arm draped over partial linear frame containing name of magistrate; thymia-terion to left, all within dotted border. SNG Copenhagen 1209. BMC 116. Rippling luster across the elegant and Fine Style designs.

**Starting Bid: \$5,000**

JUDAEA



### Wonderful Jewish War Half-Shekel

**31033** JUDAEA. The Jewish War (AD 66-70). AR half-shekel (18mm, 6.87 gm, 11h). NGC Choice XF 5/5 - 1/5, scratches. Jerusalem, dated Year 3 (April AD 68-May AD 69). Half of a shekel (Paleo-Hebrew), ritual chalice with pearly rim, base resting on raised projections; *Year Three* (Paleo-Hebrew) above / *Jerusalem the Holy* (Paleo-Hebrew), staff with three pomegranate buds and globular base. GBC 6, 6391. Wonder example of this rare issuance well-struck on a charcoal toned flan of sound metal.

*From the M&N Collection.*

*Guide to Biblical Coins* notes only 105 known *Year Three* half-shekels. This is somewhat puzzling as the half-shekel is named in several ancient sources as the amount of the Temple Tax paid by every Jewish male over the age of 20, and one would think that such a denomination would be at least as common in circulation as its double. However, roughly the same survival rate applies to the Tyrian shekels and half-shekels previously used to pay the tax.

**Starting Bid: \$5,000**





## Ex Shoshana Year 2 Sela

**31034 JUDAEA. Bar Kokhba Revolt (AD 132-135). AR sela (26mm, 14.12 gm, 1h). NGC Choice AU 4/5 - 4/5, lamination.** Dated Year 2 (AD 133/4). *Simon* (Paleo-Hebrew) on two sides, star above façade of the Jerusalem Temple, the Ark of the Covenant seen from end in center of entrance / *Year two of the Freedom of Israel* (Paleo-Hebrew), lulav with etrog to left. GBC 6, 6417. Milndenberg 140, 43 (same dies). TJC 233. AJC II 267, 16a. This beautiful specimen showcases a clear legend from the undertype, highlighting the significant political message its existence conveyed.

*From the Bob Klein History of Money Collection. Ex Heritage Auctions, Auction 3061 (7 January 2018), lot 29290; Shoshana Collection (Heritage Auctions, Auction 3018, 5 September 2012), lot 20173*

*Overstruck on Trajan Syria, Antioch tetradrachm with outline of his portrait and a partial legend of the host coin visible on reverse: NEP TRAINO.*

*Unlike coins of the first Jewish War against Rome (AD 66-70), all coins of the Bar Kokhba Revolt were overstruck on Roman Provincial issues already in circulation, mainly silver tetradrachms and drachms of Antioch, Tyre, and Caesarea in Cappadocia, as well as Roman silver denarii. The government of Simon Bar Kokhba mainly controlled the Judaeian hinterlands, hiding men and equipment in an elaborate network of underground caves and tunnels, and did not have the time or resources to set up a full-fledged mint with smelting, refining and casting capabilities. All the same, it must have given the rebel mintmasters a certain thrill to hammer flat the images of the Roman emperors and Pagan deities who they hoped to banish from Israel altogether. The imagery of Bar Kokhba coins focuses upon the symbols related to the original Temple of Jerusalem - the façade of which appears on the obverse of the large silver tetradrachm-sized selas, and the Feast of Tabernacles, with the lulav and etrog occupying the reverse. Coins struck during the first and second years of the revolt carry a date ("Year One / Two of the Redemption of Israel"), while coins struck during the third year (AD 134-135) are undated.*

**Starting Bid: \$2,500**

## ROMAN REPUBLIC



### Impressive Republican Tressis

**31035** Anonymous. Ca. 215-212 BC. AE aes grave tressis (triple as) (65mm, 288.15 gm, 12h). VF. Rome, Post-Semilibral standard. Head of Roma right, wearing griffin-crested helmet; III behind, all on raised disk / Prow of galley left; III above, all on raised disk. Crawford 41/3a. Sydenham 99. Vecchi 102. Thurlow & Vecchi 68. Extremely rare, only three examples in sales archives. Mottled green patina on chestnut surfaces. The first tressis we have had the pleasure of offering.

*Ex Munzen & Medaillen, Auction 47 (30 November 1972), lot 65 with old auction envelope included.*

*Between 215 and 212 BC, during a critical phase of the Second Punic War, the Roman Republic refined its bronze coinage system to meet the escalating demands of war and the complexities of its expanding economy. This period saw the issuance of various denominations of bronze coins, including the notable aes grave tressis, which was part of a broader strategy to streamline transactions and facilitate the mobilization of resources for military campaigns. These years marked a significant transition in Roman minting practices, from the cumbersome aes grave system to more practical and varied denominations, reflecting the Republic's adaptability to the exigencies of prolonged conflict and its socio-economic impact.*

**Starting Bid: \$7,500**





## Massive Minerva Bronze

**31036** Anonymous. After 225 BC. AE aes grave as (77mm, 275.88 gm, 12h). Mint State, as cast. Uncertain Italian mint, Libral Series. Head of Minerva facing slightly right, wearing triple crested helmet / ROMA, bull advancing right, vertical caduceus above. Crawford 37/1c. Sydenham 139. Vecchi 72. HN Italy 331. Thurlow/Vecchi 43a. Extremely rare. No examples in sales archives. Full weight, with complete designs on both sides. Exhibiting a mix of earthy tones from deep green to burgundy. Incredible high relief on both sides as if the coin never saw any use in commerce.

*Ex Joel Malter & Company, private sale (9 November 1972).*

*Crawford notes on p. 149 "the head of the obverse has certain similarities with the head of Minerva on didrachms of Heraclea." Note that the other type from this issue has an archaic L, the same found on the Luceria victoriatu issues of ca. 211-208 BC. Of the only two specimens of Crawford 37/1a in sales archives, NAC described the coin as Luceria in their auctions (2011 and 2012), and Malter also concluded Luceria when the coin was sold in 1972, whereas CNG chose Rome as the mint in their auction (2024). This cataloger has decided to follow Vecchi, Italian Cast Coinage (2013) and leave the mint as Uncertain for now.*

**Starting Bid: \$5,000**



## Phenomenal Mint State Star Julius Caesar Aureus

**31037** Julius Caesar, as Consul for the Third Time (46 BC), with Aulus Hirtius, as Praetor. AV aureus (19mm, 8.06 gm, 6h). NGC MS★ 5/5 - 4/5. Rome. C•CAESAR•COS•TER, veiled female head (Vesta or Pietas?) right, with features of Julius Caesar / A•HIRTIVS•P R, lituus, oenochoe, and securis, all turned left. Calicó 36. Crawford 466/1. Sydenham 1017-1018. Hirtia 1 and Julia 22. Phenomenal specimen with a very well-centered strike on a radiant, silky flan. This series of aurei, and this coin in particular, is believed to portray a pious portrait of Julius Caesar.

*Aulus Hirtius was a key supporter of Caesar, who might have ended up as Caesar's successor in power had events taken a different turn. An experienced soldier, he served as one of Caesar's legates in Gaul from about 54 BC and was an envoy to Pompey in 50 BC. He served Caesar loyally during the Civil War against Pompey and his successors in 48-45 BC. Hirtius was appointed as Caesar's mintmaster in Rome in 46 BC, and it was then that he struck the first truly large issue of gold aurei from the spoils of Caesar's campaigns. These aurei, which bear a rather enigmatic veiled female head on the obverse, were used to pay Caesar's soldiers after the great triumphal parade. After Caesar's assassination, Hirtius initially supported Marc Antony but, after taking over as Consul in 43 BC, he raised an army against Antony at the instigation of Cicero and Octavian. His army defeated Antony at Mutina in April of 43 BC, but Hirtius was killed in the fighting; his consular colleague Pansa died days later, leaving Octavian and Antony masters of Rome. Modern historians owe Hirtius a debt of gratitude for preserving and editing Caesar's Commentaries on the Gallic and Civil Wars.*

**Starting Bid: \$20,000**



# ANCIENTS - ROMAN REPUBLIC



**31038** Julius Caesar, as Consul for the Third Time (ca. 45 BC), with L. Munatius Plancus, as Praefectus Urbi. AV aureus (21mm, 8.03 gm, 7h). NGC XF 4/5 - 4/5. Rome, ca. late 46-early 45 BC. C·CAES·DIC·TER, draped and winged bust of Victory right, seen from front, hair rolled and pulled into chignon at back of head; dotted border / L·PLANC·PRAEF·VRB (VR ligate), praeficulum (sacrificial jug with one handle) left; dotted border. Calicó 45a. Crawford 475/1a. Sydenham 1019a. Munatia 2 and Julia 19. A well-centered strike on silky surfaces.

*Ex Stacks Bowers and Ponterio, January 2020 NYINC Auction (17 January 2020), lot 20079.*

*L. Munatius Plancus was one of the few Roman aristocrats who managed to navigate the transition from Republic to Empire with his life, career and fortune intact. An officer in Caesar's army during his conquest of Gaul and the civil war against Pompey, Plancus was rewarded with the important office of Urban Praefect in 45 BC, during which term he struck both gold aurei and quinarii. He was Proconsul of Gallia Comata when Caesar was assassinated in 44 BC, and spent the next several years adroitly shifting allegiances from the pro-Senatorial faction led by Cicero, to Marc Antony, and to the Triumvirate, and finally to Octavian, the ultimate victor. In 27 BC, he made the formal proposal that the Senate grant Octavian the unprecedented title of Augustus, by which he is known to history. As a reward, Augustus named him to the prestigious office of Censor in 22 BC. The huge circular tomb of Plancus still stands on a hill in Gaeta, about 20 miles from Rome.*

**Starting Bid: \$5,000**



**31039** Julius Caesar, as Dictator for the Third Time (45 BC), with Lucius Munatius Plancus, as Praefectus Urbi. AV aureus (22mm, 8.01 gm, 10h). Choice VF, repaired. Rome, ca. late 46-early 45 BC. C·CAES·DIC·TER, draped and winged bust of Victory right, seen from front, hair rolled and pulled into chignon at back of head; dotted border / L·PLANC·PR·VRB, praeficulum (sacrificial jug with one handle) left; dotted border. Calicó 44. Crawford 475/1b. Sydenham 1019b. Munatia 2 and Julia 19. Evidence of repair, thus ineligible for encapsulation. Well-centered example struck on a wide, satiny flan.

SOLD AS IS, NO RETURNS.

**Starting Bid: \$3,000**



**31040** Julius Caesar, as Dictator for the Fourth Time and Consul for the Fifth Time (44 BC). AV aureus (22mm, 8.08 gm, 9h). VF, repaired, edge filing. Rome. CAES·DIC·QVAR, bust of Venus right, wearing pendant earring and stephane, hair rolled and pulled into knot at back of head / COS·QVINC, legend within wreath. Calicó 42. Crawford 481/1. Sydenham 1021. Julia 30. Evidence of repair, thus ineligible for encapsulation. Nicely centered strike on a broad flan.

*Ex Numismatica Ars Classica, Auction 63 (17 May 2012), lot 465; Classical Numismatic Group, Auction 45 (18 March 1998), lot 1780.*

*Julius Caesar used the Roman founding myth, memorialized in the Aeneid by Virgil, to link his lineage to Iulus, the son of Aeneas and grandson of Venus. Thereby laying claim to the goddess Venus over his opponent at the time, Pompey the Great.*

SOLD AS IS, NO RETURNS.

**Starting Bid: \$3,000**



### Senatorial Soldier Issue

**31041 L. Cestius and C. Norbanus (43 BC).** AV aureus (20mm, 7.96 gm, 1h). NGC Choice AU 3/5 - 4/5. Rome, ca. January-April 43 BC. Draped bust of Africa right, seen from front, wearing elephant skin headdress over helmet; large dotted border / L•CESTIVS / EX•S•C•P R / C•NORBA, curule chair with legs decorated with eagles flying right, back decorated with confronted coiled serpents; dotted border. Calicó 4 (same dies). Crawford 491/1b. Sydenham 1154. Cestia 2 and Norbana 4. Scarce. This eye-catching early Roman aureus is exquisite with its shimmering radiate surfaces.

*Ex New York Sale XL (11 January 2017), lot 1167; Baldwin's Auctions, Auction 99 (4 May 2016), lot 6; Aurora Collection (New York Sale XXXII, 8 January 2014), lot 2; Numismatica Ars Classica 63 (17 May 2012), lot 486; Triton III (30 November 1999), lot 828.*

*This intriguing gold aureus belongs to the 12 months immediately following the assassination of Julius Caesar, which produced a chaotic situation in Rome when the Senate briefly regained its preeminence and a host of unlikely alliances were formed and broken up. Octavian, Caesar's young heir; allied himself with Cicero and the Senate against Marc Antony, who, following the end of his Consulship on 1 January 43 BC, took an army north to attack Decimus Albinus Brutus, one of the assassins, who had been appointed by the Senate as governor of Cisalpine Gaul. The new Consuls Hirtius and Pansa, in turn, raised a Senatorial army and set off to attack Antony, ostensibly with Octavian's support. Lucius Cestius and Gaius Norbanus, both Caesarians and supporters of Octavian, were elected Praetors for 43 BC and ordered the striking of this issue of gold aurei to pay the Senatorial soldiers. Two of the new legions were raised in Africa, reflected by the personification on the obverse of this piece. The curule chair on the reverse reflects the authority of the Consuls and Praetors. The alliance between Octavian and Senate would prove to be short-lived, and the latter's renewed authority was swept away when Octavian, Antony, and Lepidus formed the Second Triumvirate.*

**Starting Bid: \$4,000**



## Ex Munzhandlung Basel 1936 and Calico Plate Coin

**31042** Octavian, as Consul (ca. 43 BC), with Julius Caesar, as Dictator Perpetuo and Pontifex Maximus. AV aureus (18mm, 8.16 gm, 5h). NGC Choice XF 3/5 - 4/5. Military mint in Transalpine and Cisalpine Gaul, July-August 43 BC. C•CAESAR•COS•PONT•AVG• (partially ligate), bare head of Octavian right / C•CAESAR•DICT•PERP•PONT•MAX• (partially ligate), laureate head of Julius Caesar right. Calicó 52b (this coin). Crawford 490/2 (R3). Sydenham 1321. Julia 64. Newman "A Dialogue of Power in the Coinage of Antony and Octavian," ANS AJN 2 (1990), 43.9. Very rare, one of exceedingly few near-contemporary portraits of Julius Caesar in gold. Wonderful central strike of the obverse, with clear and naturalistic details of Caesar on the reverse.

*Ex Numismatica Ars Classica, Auction 132 (30 May 2022), lot 463; Münzhandlung Basel, Auction 6 (18 March 1936), lot 1521.*

*A goal of many collectors of the Roman series is to obtain a portrait set of the first Twelve Caesars in gold aurei. The main impediment to assembling such a set is the difficulty in obtaining the very first portrait, Julius Caesar. While relatively plentiful in silver and bronze, actual portraits of Caesar in gold are surprisingly scant, with likely fewer than 50 of all known types extant. The type struck closest to Caesar's lifetime is the present example, issued by his grand-nephew and adoptive heir Octavian; the coin was likely struck at a military mint in southern Gaul upon his assumption of the Consulship in July 43 BC (since the obverse titles omit any reference to the yet-to-be-formed Second Triumvirate with Marc Antony and Lepidus, the type cannot have been struck in 40 BC as asserted in Calicó). The portrait of Caesar on the reverse makes no reference to his pending deification, but repeats his names and titles as they stood upon his assassination, on 15 March 44 BC. The portrait is accurately realistic and shows the great dictator as a prematurely aged man of 54, with sunken jowls and a long turkey-like neck. All other portrait gold coins depicting Caesar, all excessively rare, were struck much longer after his death and sport more idealized portraits.*

**Starting Bid: \$100,000**







## Very Rare Cassius Aureus

**31043** C. Cassius Longinus, Emperor and Assassin of Caesar (44-42 BC), with M. Aquinus, as Legate. AV aureus (19mm, 8.09 gm, 11h). NGC AU 5/5 - 4/5. Uncertain military mint traveling with Cassius in Asia Minor, possibly Smyrna, 43-42 BC. M•AQVINVS•LEG•LIBER-TAS (TA ligate), diademed head of Libertas right, hair rolled and pulled into chignon at nape, some loose curls behind / C•CASSI / IMP•, ornamented sacrificial tripod with cauldron, decorated with two laurel branches. Calicó 64 (same obv. die). Crawford 499/1. Sydenham 1303. Cassia 13. Very rare. Gorgeous goldenrod toned flan that is absolutely dazzling in hand.

*Shakespeare depicts the “lean and hungry” Cassius as the primary ring-leader in the conspiracy against Julius Caesar, motivated more by envy than by any love of liberty. The Bard gets the basic facts right, but omits the details of Cassius’ colorful career. Born into a senatorial family, but lacking any real talent for politics, Gaius Cassius Longinus found soldiering more to his liking and joined the triumvir Crassus on his doomed expedition against the Parthians in 53 BC. Cassius managed to rescue himself and a handful of others from the massacre and escaped to Roman Syria, where he remained for another two years ably defending the province from Parthian attack. He returned to Rome as a war hero in 51 BC and fell in with the Pompeian faction, serving as tribune and commander of Pompey’s fleet during the civil war of 49-48 BC. After Pompey’s defeat and death, Cassius accepted a pardon from Caesar and loyally served him for the next four years. Cassius had a high opinion of himself and perhaps hoped to attain supreme power once Caesar retired, but it soon became apparent the dictator had no intention of stepping down. Thus, Cassius suborned his close friend Marcus Junius Brutus and several other senators into a conspiracy, and he was one of the first to plunge his dagger into Caesar on the Ides of March, 44 BC. After fleeing Rome with the other conspirators, Cassius returned to Syria and commandeered several crack legions and a fleet, which he used to attack and pillage the wealthy island of Rhodes in order to procure gold for the approaching civil war. He joined forces with Brutus in 42 BC and the two marched into Thrace to meet the pro-Caesarian legions led by Marc Antony and Octavian. Though their army outnumbered the Caesarians, Cassius and Brutus seemed oddly fatalistic and made a suicide pact should either meet defeat or capture. At the first clash at Philippi in early October, Cassius suffered a reverse and rashly fell on his sword before he could be told that Brutus had counterattacked and saved the day. Demoralized by his friend’s death, Brutus was easily defeated three weeks later and took his own life.*

*This rare and remarkable gold aureus was struck for Cassius by his lieutenant M. Aquinus, possibly at Smyrna in Asia Minor. The head of Liberty on the obverse reflects the Republican party line against supporters of the dead tyrant Caesar.*

**Starting Bid: \$20,000**



# ANCIENTS - ROMAN REPUBLIC



**31044** C. Cassius Longinus, Imperator and Assassin of Caesar (44-42 BC), with P. Lentulus Spinther, as Legate. AV aureus (21mm, 7.70 gm, 5h). NGC VF 5/5 - 3/5, edge smoothing. Military mint traveling with Brutus and Cassius, probably at Smyrna, early 42 BC. C•CASSI•IMP•LEIBERTAS, head of Libertas right, wearing strophium, pendant earring, and beaded necklace, hair rolled and pulled into chignon at nape, some loose curls behind / LENTVLVS / SPINT, oenochoe (on left), and lituus (on right), both turned inward. Calicó 65. Crawford 500/2. Sydenham 1306. Cassia 15. Lovely specimen with charming amber toning.

*P. Cornelius Lentulus Spinther and M. Servilius were joint legates to Cassius and Brutus, and both issued coins in the names of their generals. Lentulus Spinther assumed the toga virilis and was elected to the college of augurs, in 57 BC. After Caesar's murder, he joined Cassius and Brutus and was probably killed at Philippi. The reverse type of this coin refers to Lentulus' appointment to the college of augurs, and is one of the few instances in imperial coinage in which a moneyer used a reverse type that was personal to himself.*

**Starting Bid: \$5,000**



## Fine Style and Star Dictator Issue

**31045** Julius Caesar, as Dictator (49-44 BC). AR denarius (20mm, 3.81 gm, 12h). NGC AU★ 4/5 - 5/5, Fine Style. Rome, 42 BC. Laureate head of Julius Caesar right; laurel branch behind, winged caduceus before, all within dotted border / L•LIVINEIVS / REGVLVS, bull charging right; dotted border. Crawford 494/24. Sydenham 1106. Julia 57 and Livineia 1. Clear and attractive depictions gleaming through underwater toning.

*Ex Classical Numismatic Group, Classical Numismatic Review, Volume XLVI, No. 1 (Winter 2021), lot 5562; Numismatica Ars Classica, Auction 120 (6 October 2020), lot 633.*

**Starting Bid: \$4,000**



**31046** Marc Antony and Octavian, as Imperators and Triumvirs (43-33 BC), with Marcus Barbatius Pollio, as Quaestor Praetor. AV aureus (20mm, 7.98 gm, 12h). NGC Choice Fine 5/5 - 4/5. Ephesus, Spring-Summer 41 BC. M•ANT•IMP AVG III VIR•R•P C M BARBAT•Q•P (MP and AV ligate), bare head of Marc Antony right / CAESAR•IMP•PONT•III•VIR•R•P•C•, bare head of Octavian right with manicured hair and long sideburn. Calicó 109. Crawford 517/1a. Sydenham 1180. Very rare. This wonderful specimen boasts a sunflower-golden flan, complemented by the jovial portraits of the two imperators, before the eventual fallout.

*Following the murder of Julius Caesar, power fell into the hands of Marc Antony, Caesar's loyal lieutenant and commander of cavalry. However, Antony's position was soon challenged from an unexpected direction when Caesar's 18-year-old grand-nephew, Gaius Octavius, arrived in Rome to claim his legacy as Caesar's heir. The youth proved unnaturally canny at securing the loyalty of Caesar's followers and undermining Antony's authority. By 43 BC, Octavian had actually induced the Senate to declare Antony a public enemy, but quickly reversed himself and struck a deal with Antony by which they would share supreme power with a third broker, Lepidus, with the ultimate aim of hunting down Caesar's assassins. With this task accomplished, Lepidus soon faded into the background, leaving Octavian and Antony to rule the Roman world jointly for the better part of a decade until their inevitable falling out. This aureus, struck in mid-41 BC in the eastern half of the Empire ruled by Antony, putting the political situation in stark terms, with Antony and Octavian, still sporting youthful long sideburns, on opposite sides. While Antony occupies the dominant obverse, Octavian calls himself by the magical name Caesar linking himself forever to his adopted father's lineage, creating a title which would be claimed by all future Roman emperors.*

**Starting Bid: \$7,500**



## Mint State Star Octavian and Julius Caesar Sestertius

**31047** Octavian, as Imperator (43-27 BC), with Divus Julius Caesar. AE sestertius (31mm, 15.80 gm, 2h). NGC MS★ 4/5 - 3/5, adjusted flan. Uncertain mint, possibly in southern Italy, ca. 38 BC. CAESAR-DIVI•F, bare head of Octavian right / DIVOS-IVLVS, wreathed head of Divus Julius Caesar right. Crawford 535/1. RPC I 620. Handsome artistically rendered portraits of the founding fathers of the Roman Empire, struck on a dark cool forest green flan.

*Ex Münzen & Medaillen, Auction 43 (November 1970), lot 258.*  
**Starting Bid: \$2,000**



## Star-Crossed Lovers

**31048** Cleopatra VII and Marc Antony, as Rulers of the East (37-30 BC). AR tetradrachm (26mm, 15.09 gm, 12h). NGC Choice XF 4/5 - 2/5. Syria, Antioch, 36 BC. ΒΑΣΙΛΕΥΣ ΚΛΕΟΠΑΤΡΑ ΘΕΑ ΝΕΩΤΕΡΑ, diademed bust of Cleopatra VII right, seen from front, hair in cornrows, wearing pendant earring, beaded necklaces, and embroidered dress / ΑΝΤΩΝΙΟΥ ΑΥΤΟΚΡΑΤΩΡ ΤΡΙΤΩΝ ΑΝΔΡΩΝ, bare head of Marc Antony right. RPC I 4094. McAlee 174. Prieur 27. BMC 53. HGC 9, 1361. This coin is a phenomenal representation of its type, showcasing crisp portraits of the star-crossed lovers. Well-centered and adorned with beautiful toning, it is truly a delightful piece.

*The last Ptolemaic ruler of Egypt, Cleopatra VII was born in 69 BC and succeeded her father Ptolemy XII Auletes in 51 BC. She soon faced a succession crisis: Her weak-willed younger brother and co-ruler, Ptolemy XIII, was dominated by a circle of courtiers who feared Cleopatra's keen intellect and resolute will. Consequently, they ousted and exiled her in 48 BC, shortly before the Roman general Pompey the Great arrived in Alexandria fresh from his defeat by Julius Caesar at the battle of Pharsalus. Ptolemy ordered Pompey's murder, but this only outraged Caesar, who showed up days later and occupied the royal palace. Cleopatra had herself wrapped in a carpet and smuggled into Caesar's presence for a meeting. This display of spunk by the nubile 20-year-old enchanted the dictator. The two likely became lovers that night, and Caesar's bitter Alexandrine War, which ended in the defeat and death of Ptolemy XIII, was fought on her behalf. Caesar tarried a while longer in Egypt while Cleopatra conceived and bore him a son. Caesar returned to Rome in 47 BC and summoned Cleopatra to join him the following year. She was thus in Rome when Caesar was murdered on 15 March 44 BC. Returning to Alexandria, she was summoned to meet the Triumvir Marc Antony at Tarsus in 41 BC. Once again, a powerful Roman succumbed to Cleopatra's charms, and within a year she had borne Antony twins, a boy and a girl. In 37 BC, Cleopatra provided money and supplies in support of Antony's abortive invasion of Parthia and a punitive raid on Armenia the following year. Antony's adoption of "barbaric" Egyptian customs, his increasing dependence on Cleopatra and his promise to bestow most of Rome's eastern possessions upon her and her children led his partner in power, Octavian, to declare war in 32 BC. Antony fought a lethargic campaign and suffered a heavy naval defeat at Actium in September, 31 BC, after which he and Cleopatra fled to Egypt. On Octavian's approach in 30 BC, Antony committed suicide and Cleopatra followed suit days later, utilizing the poisonous bite of the sacred asp.*

**Starting Bid: \$7,500**





## Captivating Cleopatra and Marc Antony Denarius

**31049** Cleopatra VII of Egypt and Marc Antony, as Rulers of the East (37-30 BC). AR denarius (18mm, 3.48 gm, 1h). NGC Choice XF 4/5 - 3/5. Alexandria, 34-32 BC. CLEOPATRAE-REGINAE•REGVM•FILIORVM•REGVM, diademed and draped bust of Cleopatra right; prow right below / ANTONI•ARMENIA•DEVICTA, bare head of Marc Antony right; Armenian tiara behind. Crawford 543/1. Sydenham 1210. CRI 345. RSC 1. A magnificent, high-grade denarius of the famous couple, distinguished by its captivating cabinet toning.

*This series of coins celebrate Marc Antony's victory over Armenia, which was used as propaganda to bolster his image back in Rome after failing to defeat Parthia. During the Parthian campaign, Antony had enlisted the help of Armenia; however, when it became evident that their side would lose the war, King Artavasdes II fled back to Armenia. Antony viewed this abandonment as a betrayal. While, plotting his revenge on Artavasdes II, he played nice until he made it safely out of the Armenian region. In order to enact this revenge, Antony fled to his lover, Cleopatra, and in 37 BC, used the wealth of Egypt to depose King Artavasdes II. This monetary backing became known as the "Donations of Alexandria" and the resulting political fallout of this "donation" was swift. Octavian used Antony's entanglement with Egypt, and Cleopatra, as a reason for him to end his own politically tenuous coalition with Antony, turning the people against the couple and thereby sealing their fate.*

**Starting Bid: \$7,500**

## ROMAN IMPERIAL



**31050** Augustus (27 BC-AD 14). AV aureus (20mm, 7.79 gm, 6h). NGC Choice VF 4/5 - 3/5, bankers mark, light graffito. Lugdunum, 15-13 BC. AVGVSTVS-DIVI•F, bare head of Augustus right; dotted border / IMP•X, Apollo Citharoedus of Actium, standing facing, head left, plectrum in right hand, lyre in left; ACT in exergue, linear border. Calicó 215a. RIC I 170. A pretty example well-struck on a lustrous, silky flan.

*Ex Numismatic Ars Classica, Auction 100 (29 May 2017), lot421; Numismatic Ars Classica Auction, Auction 84 (20 May 2015), lot 1731.*

*Part of a larger series of Actium issues, this reverse type references the temple of Apollo at Actium which overlooked the sea where Octavian defeated the combined naval forces of Marc Antony and Cleopatra VII. The Actium series of coins was one of several tools used by Octavian to solidify his political legacy and celebrate his 'divinely' won victory over the Antonian-Ptolemaic fleet. Soon after, he installed a monument dedicated to Mars, Neptune and Apollo on the very spot his tent previously rested; renovated the temple of Apollo; established a new city, Nicopolis, which connected several regional communities; and eventually founded the Actian games to take place in this new city.*

**Starting Bid: \$5,000**



### Augustus the Thurium Bull

**31051** Augustus (27 BC-AD 14). AV aureus (19mm, 7.86 gm, 7h). NGC AU 5/5 - 3/5, light marks. Lugdunum, 15-13 BC. AVGVSTVS-DIVI•F, bare head of Augustus right / IMP•X•, bull charging right, head lowered, left foreleg raised, lashing his tail. Calicó 212. RIC I 166a.

*Ex Chaponnière & Firmenich, Auction 8 (5 July 2017), lot 40; Numismatica Genevensis, Auction 4 (11 December 2006), lot 151.*

Augustus' large "bull coinage" struck at the Gallic mint of Lugdunum came at a time of aggressive expansion for the regime. The bull is a visual reference to the city of Thurium in Lucania, to which Octavian's household had a strong connection. While serving as Praetor, the father of Octavian, Gaius Octavius, led Roman forces to victory over a band of rebel slaves near Thurium in 60 BC. Probably in commemoration of this Victory, Octavius bestowed on his then three-year-old son the cognomen *Thurinus*. Octavius died the following year and young Octavian soon dropped *Thurinus* from his name completely, but after his rise to power he recalled the familial connection by using a charging bull (the type used by Thurium in its Greek coinage of previous centuries) in its imagery.

**Starting Bid: \$7,500**



## Mint State Star Tiberius Aureus

**31052** Tiberius (AD 14-37). AV aureus (20mm, 7.80 gm, 1h). NGC MS★ 5/5 - 5/5. Lugdunum, ca. AD 14-17. TI CAESAR DIVI-AVG F AVGVSTVS, laureate head of Tiberius right / PONTIF-MAXIM, Livia, as Pax, seated right, olive branch in left hand, grounded scepter in right, feet on stool; chair with ornate legs, single line below. Calicó 305b. RIC I 29 corr. (as 27). Tremendous example with a boldly rendered portrait executed with great care. Shimmering lightly toned surfaces.

*As the stepchild and unwanted heir of Augustus, Tiberius had a difficult act to follow. Nevertheless, for the first few years of his reign, he did a commendable job running the vast empire bequeathed to his care. Cautious and frugal, he engaged in no wars of conquest and kept the Empire's finances in good order. However, he soon tired of the endless toil and began handing off duties to his unscrupulous second fiddles, namely the Praetorian Prefect Sejanus and his eventual replacement, Macro. The resulting bloodbath among members of his own family, and their Senatorial supporters, tarnished his name throughout history. There are reports that, in the end, Tiberius did not die of natural causes. Suetonius, himself, believed rumors that Caligula had poisoned, starved, smothered him with a pillow, and then he fell dead. He was deified upon death.*

*His cautious nature is reflected in his coinage - unlike the plethora of types employed by Augustus, Tiberius kept the same simple design for both silver denarii and gold aurei for almost the entirety of his reign. This uniformity of type makes it virtually impossible to date any particular aureus or denarius more precisely than somewhere within the last two decades of his reign. Hence, virtually any of his coins could have been struck in the same year as the momentous event he probably never heard about, the crucifixion of Jesus Christ in Judaea, likely between AD 30 and 34. The coin associated most closely to Tiberius is the "Tribute Penny," the silver version of this aureus, as they are mentioned in the Bible.*

**Starting Bid: \$10,000**





## Father and Son Aureus

**31053** Gaius (Caligula) (AD 37-41), with Germanicus. AV aureus (19mm, 7.72 gm, 4h). NGC VF 5/5 - 2/5, edge damage. Rome, AD 37-38. C CAESAR•AVG•PON•M•TR•POT•III•III, laureate head of Gaius right / GERMANICVS•CAES•P•C•CAES•AVG•GERM•, bare head of Germanicus right. Calicó 324. RIC I 25. This piece is wonderfully struck, showcasing two distinct portraits of the father and son and the full legends clearly visible on both sides. It was struck on a flan lovely toning and a lustrous, satin-like finish.

*Germanicus, the father of Gaius, was the John F. Kennedy of his generation - enormously popular with the Roman masses for his good looks, impeccable genes, attractive family, and wartime heroics. His untimely death only added to his legend. The grandson of Augustus' wife Livia, Germanicus was so named for his father Drusus's spectacular conquests in Germany during the second decade of Augustus' reign. After the Varian disaster of AD 9 had undone most of these conquests, Germanicus took up leadership of a Roman army and rushed to the German frontier to prevent a general collapse. At the death of Augustus in AD 14, the Rhine legions attempted to acclaim Germanicus as Emperor; but he refused the honor and gave his support to his uncle Tiberius. By AD 15, Germanicus had built a formidable army and crossed the Rhine to exact revenge on the treacherous chieftain Arminius, who had led Varus to his doom. Over the course of two excruciatingly difficult campaigns, Germanicus rebuilt Roman prestige and inflicted a seemingly decisive defeat on the Germans at Idistoviso in AD 16. Tiberius, however, recalled him to Rome, allowing eastern Germany to once again slip from Roman control. Germanicus received a rapturous welcome and seemed clearly marked out as heir apparent; however, during a diplomatic mission to the East in AD 19, Germanicus fell ill and died under highly suspicious circumstances. Wags blamed the jealous Tiberius, acting through his agent G. Calpurnius Piso, governor of Syria. A show trial of Piso, which ended in his suicide, failed to alleviate suspicion, and Germanicus' widow Agrippina became the locus of resistance to the regime. She and her sons Drusus and Nero accordingly suffered persecution and death; only the youngest son, Gaius, survived. He, alas, proved a most unworthy son to a great father, but that is another story.*

**Starting Bid: \$15,000**



## Ex D'Amecourt 1887

**31054** Claudius I (AD 41-54). AV aureus (20mm, 7.84 gm, 11h). NGC MS 4/5 - 4/5. Rome and Lugdunum, AD 44-45. TI•CLAVD•CAESAR•AVG•P•M•T•R•P•IIII, laureate head of Claudius I right / IMPER RECEPT, praetorian camp: five buildings between two towers, within rampart with two archway openings and inscription; large temple-like building in center, with pediment and acroterium, soldier facing within temple, head left, spear in right hand, aquila to left. Calicó 361. RIC I 24. Magnificent piece with intriguing abstraction and depiction of the praetorian camp architecture. Struck on lustrous satin-like surfaces.

*Ex Numismatica Ars Classica, Auction 127 (17 November 2021), lot 305; Numismatica Ars Classica, Auction 119 with Jesús Vico S.A. (6 October 2020), lot 11; Rollin & Feuardent (23-24 April 1887), Ponton d'Amécourt, 96.*

*In the tumultuous corridors of Roman power, where ambition often brewed treachery, one man stood apart, both an unlikely heir and a shrewd ruler: Claudius, fourth in line to the imperial throne. Born with physical impairments that rendered him an outsider in the cutthroat world of Roman politics, Claudius found an unexpected path to power in the wake of emperor Caligula's bloody demise in AD 41. Cowering in fear in the imperial palace and assuming that he was to be their next victim, Claudius was in shock when the imperial henchmen declared him to be Caligula's successor. He had in fact been the last sole surviving male heir to the Julio-Claudian dynasty. The elite Praetorian Guard gave him sanctuary behind the walls of their fort in Rome, the Castra Praetoria. Emperor Claudius' astute recognition of the Praetorians' pivotal role in his ascent was boldly etched onto the coins of his realm. With the Praetorians as his steadfast sentinels (a bond of loyalty cemented by copious gifts of money), Claudius guided Rome through an era marked by conquest and consolidation. The reverse of this spectacular aureus depicts the Praetorian camp and the legend "IMPER RECEPT" — "The Emperor Received," a direct reference to the episode at the aftermath of Caligula's assassination.*

**Starting Bid: \$25,000**



## Spectacular Pax-Nemesis Aureus

**31055** Claudius I (AD 41-54). AV aureus (19mm, 7.67 gm, 2h). NGC Choice VF 5/5 - 4/5. Rome, AD 46-47. TI•CLAVD•CAESAR•AVG•P•M TR•P•III, laureate head of Claudius I right / PACI-AVGVS TAE, Pax-Nemesis advancing right, raising fold of drapery with right hand to spit on chest, winged caduceus in lowered left hand pointing at coiled serpent advancing right. Calicó 366. RIC I 27. Spectacular example with lustrous watery fields.

*Son of the great general Drusus, and Antonia, niece of the emperor Augustus, Tiberius Claudius Drusus seemed well-positioned when he was born in 10 BC. But a serious childhood illness left him with a limp, a stammer, and other qualities that made him the black sheep of the family. While these problems barred him from a political career, such exclusion also granted him immunity from the family's murderous intrigues. Upon Caligula's assassination in January, AD 41, Claudius was the sole surviving Julio-Claudian male and, when members of the Praetorian Guard found him cowering behind a curtain in the palace, they immediately acclaimed him as Emperor. Claudius astutely awarded the Praetorians a substantial bonus, and with 10,000 heavily armed soldiers backing him, he easily forced the Senate to accept him as the next princeps. Once installed, Claudius surprised everyone by ruling with intelligence and moderation. In AD 43, he ordered the invasion and annexation of Britain, the first major addition of territory to the Empire since the days of Augustus.*

*He exercised discernment in his selection of provincial governors and exhibited adept diplomacy in handling foreign relations. However, his notable shortcomings lay in his excessive attention to minutiae, dependence on freedmen and close associates, and his questionable choices in romantic partners. His third wife, Messalina, known for her promiscuity, wielded significant influence as Empress and became embroiled in a scandalous conspiracy in AD 48, which posed a threat to his rule. Subsequently, his next wife, Agrippina the Younger, skillfully utilized her influence to consolidate her own power and advance the position of her son, Nero, from a previous marriage, within the succession plans. This done, she fed Claudius a dish of poisoned mushrooms in October AD 54, and brought his 13-year reign to an end. Despite many missteps and his unsavory demise, Claudius had been a fairly successful ruler and his regime set a pattern for the Flavians and the reigns that followed.*

**Starting Bid: \$5,000**



## Sublime Star and Fine Style Sestertius

**31056** Claudius I (AD 41-54). AE sestertius (35mm, 30.66 gm, 7h). NGC MS★ 5/5 - 5/5, Fine Style. Rome, ca. AD 41-50. TI CLAVDIVS CAESAR AVG P M TR P IMP, laureate head of Claudius I right / EX S C / OB / CIVIS / SERVATOS, legend in four lines in oak wreath. RIC I 96. Pangerl 23. This exquisite specimen emerges from the masterful craftsmanship of Fine Style dies, showcasing impeccably centered details on a rich, umber-toned flan. Its surfaces gleam with a subtle luster, enhancing its artistic allure.

*Ex Classical Numismatic Group, Classical Numismatic Review, Volume XLVI, No. 1 (Winter 2021), lot 5609; Classical Numismatic Group, Triton VI (14 January 2003), lot 820; Classical Numismatic Group, Auction XXXII (7 December 1994), lot 357.*

**Starting Bid: \$3,000**





## Sunny Empress Aureus

**31057** Antonia (died AD 37). AV aureus (19mm, 7.87 gm, 6h). NGC Choice VF 5/5 - 2/5, ex-jewelry. Posthumous issue of Rome, AD 41-45. ANTONIA-AVGUSTA, draped bust of Antonia right, seen from front, wreathed with grain ears, knotted in braid falling down neck / CONSTANTIAE-AVGUSTI, Antonia (as Constantia) standing facing, head slightly right, grounded torch in right hand, cornucopia cradled in left arm. Calicó 318. RIC I (Claudius) 65. Beautiful portrait of the empress, masterfully struck on a radiant, sun-kissed flan.

*Ex Numismatica Ars Classica, Auction R (17 May 2007), lot 1432.*

**Starting Bid: \$3,000**



## Charming Adultescent Aureus

**31058** Nero, as Caesar (AD 54-68). AV aureus (19mm, 7.80 gm, 1h). NGC XF 5/5 - 3/5, ex-jewelry, marks. Rome, AD 50-54. NERONI CLAVDIO DRVSO GERM COS DESIGN, bare-headed, draped bust of Nero right, seen from side / EQVETER / OR-DO / PRINCIPI / IVVENT, legend in four lines on shield, vertical spear behind. Calicó 407 (AD 51-54). RIC I (Claudius I) 78. Charming aureus featuring a delightful adultescent portrait of Nero as Caesar under Claudius. Lovely toning throughout.

*Ex Classical Numismatic Group, Auction 121 (6 October 2022), lot 797; Classical Numismatic Group, Auction 118 (13 September 2021), lot 984; Stacks-Bowers Galleries, Public Auction Sale (9 December 1991), lot 28.*

**Starting Bid: \$3,000**



## Incredible Juvenile Nero Aureus

**31059** Nero, as Augustus (AD 54-68). AV aureus (19mm, 7.71 gm, 4h). NGC Choice AU 5/5 - 4/5. Roma and Lugdunum, AD 62-63. NERO•CAESAR•AVG•IMP, bareheaded bust of Nero right / PONTIF MAX TR-P VIII COS IIII P P, Virtus standing left, wearing military attire, right foot on pile of arms, parazonium in right hand and resting on right knee, grounded spear in left; EX-S C across fields. Calicó 436. RIC I 36. An incredible portrait of a youthful Nero graces this coin, struck on a flan with the vibrant hue of sunflowers, complemented by its shimmering surfaces.

*Ex Numismatica Ars Classica, Auction 132 (30 May 2022), lot 506; Numismatica Ars Classica, Auction 94 (6 October 2016), lot 117; Gemini, Auction X (13 January 2013), lot 558.*

Nero, born Lucius Domitius Ahenobarbus in 37 AD, ascended to the Roman imperial throne in 54 AD, initiating a tumultuous reign that both captivated and horrified contemporaries. Initially perceived as a youthful and promising ruler, Nero's early years were marked by relative stability. However, his later years were characterized by a series of erratic and tyrannical acts. Nero's infatuation with the arts and his lavish spending on grandiose construction projects, such as the Domus Aurea, strained the Roman treasury. His ruthless suppression of the Pisonian conspiracy and persecution of Christians tarnished his legacy further. The Great Fire of Rome in 64 AD, though often attributed to Nero, remains a subject of historical debate. Ultimately, Nero's reign culminated in a revolt by the Roman Senate, leading to his suicide in 68 AD, marking the end of the Julio-Claudian dynasty and leaving a complex legacy as both a patron of the arts and a symbol of tyranny in Roman history.

**Starting Bid: \$10,000**

# ANCIENTS - ROMAN IMPERIAL



## Colossus Aureus

**31060** Nero, as Augustus (AD 54-68). AV aureus (19mm, 7.34 gm, 6h). NGC AU 5/5 - 3/5, light marks. Rome, ca. AD 64-65. NERO-CAESAR, laureate, bearded head of Nero right / AVGVS TVS-GERMANICVS, Colossus of Nero as Sol standing facing, radiate head slightly right, togate, left knee bent, with branch in outstretched right hand, Victory standing right on globe in outstretched left hand. Calicó 402a. RIC I 46. The bright, lustrous surfaces magnificently amplify the allure of this flan, adorned with a vibrant marigold tone, presenting a feast for the eyes.

*Ex MDC Monnaies de Collection, Auction 7 (12 June 2021), lot 34; Numismatica Ars Classica, Auction 119 with Jesús Vico S.A. (6 October 2020), lot 17.*

The reverse depicts Nero's Colossus, a roughly 120-foot tall bronze statue of the emperor as Sol, created by Zenodorus, for the vestibule of the Domus Aurea (Golden House) - the massive palace constructed by Nero after the Great Fire of AD 64. The Flavian Amphitheater of Rome, took its colloquial name of Colossus from this statue, which stood before it.

**Starting Bid: \$4,000**



## Bold Spanish Aureus

**31062** Galba (AD 68-69). AV aureus (18mm, 7.45 gm, 6h). NGC Choice VF 5/5 - 1/5, bent, edge marks, punch marks. Uncertain Spanish mint (Tarraco?), ca. April-late AD 68. SER•GALBA•IMP•CAESAR•AV G•P•M•TR•P•, laureate head of Galba right, globe at point of truncation / ROMA-VICTRIX, Roma standing left, with right foot on globe, helmeted and in military dress, branch in outstretched right hand, grounded scepter in left. Calicó 501a (same dies). RIC I 59. This boldly struck specimen features the very distinct portrait of Galba, presented on an appealing honey-toned flan.

*Ex Numismatica Ars Classica, private sale with old dealer's tag included; Hammer of London, Auction 2 (27 September 2021), lot 97; Hess-Divo, Auction 328 (22 May 2015), lot 210.*

**Starting Bid: \$4,000**



## Handsome Youthful Portrait

**31061** Nero, as Augustus (AD 54-68). AV aureus (18mm, 7.71 gm, 12h). NGC Choice XF 5/5 - 4/5. Rome, AD 58-59. NERO•CAESAR•AVG•IMP, bare head of Nero right / PONTIF•MAX•TR•P•V•P•P•, legend surrounding oak wreath enclosing EX S C. Calicó 424. RIC I 16. Handsome youthful portrait well struck on shimmering marigold surfaces.

*Ex Hess-Divo, Auction 314 (4 May 2009), lot 1529.*

**Starting Bid: \$5,000**





### Distinguished Galba Portrait

**31063 Galba (AD 68-69). AV aureus (19mm, 7.16 gm, 7h). NGC Choice Fine 5/5 - 4/5.** Rome, July AD 68-January 69. IMP SER-GALBA AVG, bare bust of Galba right / S P Q R / OB C S, legend in two lines within oak wreath. Calicó 509. RIC I 164. Marvelous distinguished portrait of the short-lived emperor.

*Ex MDC Monaco, Auction 9 (3 June 2022), lot 113; Aureo & Calicó, Auction 367 (2 June 2021), lot 2078; F. Martin Post Collection (Freeman & Sear, Mail Bid Sale 13, 25 August 2006), lot 431; Gorny & Mosch, Auction 95 (9 March 1999), lot 113.*

*Servius Sulpicius Galba was born in 3 BC, and early on displayed a gift for cultivating the right friends. During his early manhood, he enjoyed the favor of the emperors Augustus, Tiberius, and Caligula, as well as the empress Livia, whose bequest of 500,000 sesterces helped launch his public career. Elected consul in AD 33, he served as governor in Germany and Africa before, late in life, accepting Nero's appointment as proconsul of Nearer Spain. This came as Nero's popularity was plummeting in Rome, and the aristocracy began looking toward the prestige-laden Galba for leadership. In March of AD 68, Vindex, governor of Gaul, rose in revolt and offered to support Galba as the new ruler. Two months later, Nero's regime collapsed and, at the age of 70, Galba found himself hailed as emperor, the first from outside the Julio-Claudian family. He made his way back to Rome and embarked on an austerity program to restore the state's finances. Although meaning well, Galba proved oblivious to the realities of his situation and soon managed to offend nearly every segment of Roman society. Galba attempted to salvage the situation by adopting a likable young aristocrat, L. Calpurnius Piso, as his successor, but this only alienated another key supporter, M. Salvius Otho, who had hoped to be chosen Caesar himself. Otho bribed Praetorian officers, and on 15 January AD 69, they attacked Galba and Piso in the Forum, hacking them to pieces. His entire reign has lasted seven months and proved only the opening act in the disastrous "Year of the Four Emperors." The historian Tacitus pronounced Galba's epitaph: "It was commonly agreed he possessed the makings of a great ruler- had he never ruled."*

**Starting Bid: \$5,000**



## Coveted Otho Aureus

**31064 Otho (15 January-16 April AD 69). AV aureus (19mm, 7.17 gm, 6h). NGC Choice Fine 4/5 - 4/5. Rome. IMP M OTHO CAESAR AVG TR P, bare, bewigged head of Otho right / SECVR-I-TAS P R, Securitas standing facing, head left, wreath in outstretched right hand, scepter cradled in left arm. Calicó 531. RIC I 7. Delightful specimen with lustrous, velveteen surfaces.**

*Ex Classical Numismatic Group, Auction 120 (11 May 2022), lot 788.*

*Born in AD 32 to a nouveau riche family, Marcus Salvius Otho grew up as a pampered playboy with a taste for the finer things in life. He had a peculiar abhorrence for body hair and depilated every part of his body, including his head. To cover his baldness, he then wore a carefully made wig. Otho became one of the Emperor Nero's high-living friends, but this changed abruptly when Nero took a fancy to his beautiful wife, Poppaea. Otho was thus packed off to govern Lusitania (modern Portugal), where he stewed and plotted revenge. When Nero's regime collapsed in AD 68, Otho was one of Galba's earliest supporters and fully expected to be named the old man's heir apparent. Instead, Galba chose a young aristocrat of better breeding, and the furious Otho began plotting his removal. He bribed the Praetorian Guards to murder Galba on 15 January AD 69, after which the Senate reluctantly confirmed Otho as emperor. But he immediately faced another rebellion, this time by Vitellius, governor of lower Germany, whose sizeable army marched on Italy. Otho hurried north to the River Po; his generals urged him to wait for reinforcements, but Otho was afraid of defections and ordered a premature attack. The sharp clash at Cremona in northern Italy went decisively against him, and he stabbed himself in the heart the morning of April 16 or 17 AD 69, ending a brief reign of about 90 days. His noble end gained him a respect that had eluded him in life.*

*Gold aurei of Otho are rare and highly prized, often referred to as the "key" coin in any set of the first Twelve Caesars.*

**Starting Bid: \$15,000**



## Bold Vitellius Portrait

**31065 Vitellius (16 April-22 December AD 69).** AV aureus (20mm, 7.29 gm, 6h). NGC AU 5/5 - 2/5, scratches. Rome. A VITELLIVS GERM IMP AVG TR P, laureate head of Vitellius right / PONT-MAXIM, Vesta enthroned right, patera in outstretched right hand, grounded scepter in left. Calicó 571a. RIC I 106. A remarkable portrait of Vitellius is showcased on this coin, struck against surfaces that boast a lustrous, satin-like finish. Dark undertone shadows enhance the designs of the coin.

*Born the son of the influential senator Lucius Vitellius in AD 15, Aulus Vitellius was raised in the lap of luxury. The younger Vitellius developed a penchant for gambling, along with a gourmand's appetite and corpulent physique. He served as Consul in AD 48, where he acquitted himself well but resumed his disreputable habits in later years. This served to land him heavily in debt by the time Nero's regime collapsed, in AD 68. The new emperor, Galba, appointed Vitellius governor of Germania Inferior, believing him to be utterly without ambition or talent and, therefore, a safe choice. But officers in the Rhine legions grew disenchanted with Galba's parsimony and persuaded Vitellius to make a try for the throne.*

*On 1 January AD 69, the Rhine legions proclaimed Vitellius emperor at the city of Colonia Agrippinensis (Cologne). His promise of lavish bonuses and easy discipline quickly won the legions of Gaul, Britain and Raetia over to his cause. His march on Rome took on the appearance of a Bacchic procession, with his soldiers drinking heavily and pillaging the countryside. In the meantime, Galba had been overthrown in Rome by Otho, who marched north with the Praetorian Guard. The hard-fought First Battle of Bedriacum in mid-April went to Vitellius' larger force, and Otho opened his veins. Arriving in Rome, Vitellius was confirmed as emperor, by a reluctant Senate. He treated his elevation as an excuse for one long banquet, reportedly spending the equivalent of \$2 billion on delicacies from all over the Empire. While he indulged his appetites, the armies of the East proclaimed General Vespasian as emperor on 1 July, launching a new round of civil war. The legions of the Danube joined in the revolt and invaded Italy on Vespasian's behalf. Within weeks, soldiers loyal to Vespasian forced their way into Rome and swept aside all opposition. They found Vitellius hiding in the imperial doorkeeper's quarters. Hauled half-naked to the Forum, the onetime emperor was mocked, tortured, and slain. His corpse was dumped unceremoniously in the Tiber.*

**Starting Bid: \$25,000**







## Radiant Vitellius Aureus

**31066** Vitellius (16 April-22 December AD 69). AV aureus (20mm, 7.26 gm, 5h). NGC VF 5/5 - 4/5. Rome. A VITELLIVS GERM IMP AVG TR P, laureate head of Vitellius right / PONT-MAXIM, Vesta enthroned right, patera in outstretched right hand, grounded scepter in left. Calicó 571. RIC I 106. Fields that gleam with a radiant shine, paired with a flan that boasts a rich, amber hue.

*Ex Kingsdown Collection (Roma Numismatics, Auction XXII, 7 October 2021), lot 698.*

**Starting Bid: \$8,000**



## Extremely Rare Naturalistic Vitellius Aureus

**31067** Vitellius (16 April-22 December AD 69). AV aureus (18mm, 7.43 gm, 7h). NGC VF 4/5 - 3/5, light marks. Spanish mint (Tarraco?), ca. January-June AD 69. A VITELLIVS-IMP GERMAN, laureate head of Vitellius left; globe below point of truncation, palm frond above point / VICTORIA-AVGUSTI, Victory flying left, shield inscribed S P Q R in right hand. Calicó 576a. RIC I 34 and 38. Extremely rare. Delightful naturalistic portrait of Vitellius well-struck on a gleaming honey flan.

*Ex Pinewood Collection (Roma Numismatics, Auction XXV, 22 September 2022), lot 975.*

**Starting Bid: \$10,000**



## Over Century Long Pedigree

**31068** Vitellius (16 April-22 December AD 69). AE sestertertius (36mm, 29.04 gm, 6h). NGC Choice AU 5/5 - 3/5. Fine Style, smoothing. A VITELLIVS GERM•IMP AVG P M TR P, laureate head of Vitellius right / PAX-AVGUSTI, Pax standing facing, head left, with branch in outstretched right hand, cornucopia cradled in left arm; S-C across fields. RIC I 157 for type, pl. 32, 169 (same obverse die). Bold, Fine Style, high-relief dies perfectly centered on a flan accentuated with a mélange of earth tones.

*Ex Dix Noonan Webb 139 (15 February 2017), lot 38; Spink Numismatic Circular (May 1940), no. 934; M. Georges Gallet Collection (Florange & Ciani, 28 May 1924), lot 49; F. Gnechi Collection; Lord Sidmouth Collection; C. E. G. Mackerell Collection (Sotheby, Wilkinson & Hodge, 16 May 1906), lot 60; J. Tyszkiewicz Collection (Raymond Serrure Auction, Paris), 25 June 1901.*

**Starting Bid: \$5,000**



## Gorgeous Auburn Toned Aureus

**31069** Vespasian (AD 69-79). AV aureus (19mm, 7.30 gm, 7h). NGC MS 5/5 - 4/5. Rome, January-June AD 70. IMP CAESAR VESPASIANVS AVG, laureate head of Vespasian right / COS ITER-T-R POT, Pax seated left, branch in raised right hand, caduceus cradled in left arm. Calicó 607. RIC II.1, 28. This exceptional specimen features captivating auburn toning delicately dispersed across its surface, a characteristic frequently associated with the renowned Boscoreale Hoard.

*Ex Numismatica Genevensis, Auction 4, (11 December 2006), lot 164; Dr. Alfred R. Globus Collection (Stack's, 1 December 1999), lot 20; Dr. Alfred R. Globus Collection (Stack's, 2 December 1998), lot 12; Lovejoy and Singer Collections (Stack's, 2 December 1997), lot 348; Boscoreale Hoard 1895 (likely).*

**Starting Bid: \$15,000**





### Fine Style Judaea Capta Issue, Ex G.T. Collection of the Twelve Caesars

**31070** Vespasian (AD 69-79). AE sestertius (33mm, 25.71 gm, 6h). NGC Choice AU 5/5 - 2/5, Fine Style, smoothing. Rome, AD 71. IMP CAES VESPASIAN AVG P M TR P P P COS III, laureate head of Vespasian right / IVDAEA-CAPTA, palm tree in center; bearded and draped Jewish captive standing right (on left), hands tied behind back, grounded shield behind, and Judaea seated right on cuirass (on right), in attitude of mourning, resting left elbow on knee, supporting head with left hand, pile of arms behind both figures, S C in exergue. RIC II.1 159. GBC 6, 6530. Deep coffee patina with evergreen tones. Light smoothing does not detract from the crisply struck, perfectly centered depictions.

*Ex G.T. Collection of the Twelve Caesars (Roma Numismatics, Auction XX, 29 October 2020), lot 499; Classical Numismatic Group, Triton XXI (9 January 2018), lot 731; Numismatica Arts Classica, Auction 94, 6 October 2016, lot 159; Michael Weller Collection, (Classical Numismatic Group, Triton VIII, 11 January 2005), lot 1007.*

*The famous reverse legend IVDAEA CAPTA refers to the triumph of Vespasian's son Titus over the Jewish rebels and the destruction of the Second Temple in Jerusalem the prior year. Six hundred years earlier, the Babylonian king Nebuchadnezzar II and his conquering army had destroyed the Temple of Jerusalem, carrying away the Jewish people as slaves back to Babylon. The Romans chose to leave the subjugated Jewish population in place, a mistake that would come back to haunt them in the Bar Kokhba Revolt 60 years later. But if not steal the Jewish population as the Babylonians had done, what did the Romans loot from Judaea as spoils of war?*

*Though the Romans had been enraged by the insubordination of the Jews, they held a certain respect for the ancient nature of the Jewish religion and its institutions, part of the reason that Roman authorities permitted Judaism while persecuting newer "cults" like Christianity. When the triumphant army of Titus descended upon the city in August AD 70, they fixated on the Temple, the center of the Jewish faith and therefore of the revolt against Rome. Before destroying the structure, the Roman legionaries looted the sacred relics of the Temple, including the Table of the Sacred Bread, a table of solid gold that held various food and drink that was a type of permanent offering to God. But the greatest prize of all was the gold menorah, which was paraded through the streets of Rome along with the aforementioned Table and the sacred trumpets during Titus' triumph. The whole scene, including the menorah, is featured prominently on the Arch of Titus, which still stands today in Rome.*

**Starting Bid: \$5,000**



## Excellent Fine Style Titus Portrait

**31071** Titus, as Caesar (AD 79-81). AV aureus (19mm, 7.21 gm, 8h). NGC AU 5/5 - 3/5, Fine Style. Rome, AD 76. T CAESAR-IMP VESPASIAN, laureate head of Titus right / COS V, heifer standing left. Calicó 736 (same rev. die). RIC II.1 (Vespasian) 859. This coin features an excellently detailed Fine Style portrait on a silky mellow flan.

*Ex Heritage Auctions, Auction 3094 (19 August 2021), lot 33062; Harlan J. Berk, Buy or Bid Sale 193 (30 April 2015), lot 24.*

*Flavius Titus Vespasianus was born in AD 41, the son of the successful general Vespasian. He grew into an intelligent, handsome, and charming young man who became his father's second in command for the Judaeian campaign of AD 66-69. When Nero's regime collapsed, Vespasian marched on Rome while Titus took over direction of the Judaeian war, which culminated in the storming of Jerusalem in AD 70. Titus next served as Praetorian Prefect and was utterly ruthless in protecting his family's stranglehold on power. When Vespasian died in AD 79 and Titus was proclaimed emperor, he soon emerged as an uncommonly benevolent and conscientious ruler. When the eruption of Vesuvius destroyed Pompeii and Herculaneum, and a major fire swept Rome months later, his generous relief measures won wide admiration. The historian Tacitus went so far as to call Titus the "darling of the human race." However, his reign was destined to be short: Only two years after his accession he fell ill and died on 1 September AD 80 at the age of 40. Perhaps he was fortunate in the brevity of his reign, for the string of natural disasters had emptied the treasury and storm clouds were gathering on the military front. His brother Domitian, capable but far less affable, succeeded him.*

**Starting Bid: \$10,000**



## Stunning Fine Style Titus

**31072** Titus, as Caesar (AD 79-81). AV aureus (21mm, 7.29 gm, 6h). NGC AU 5/5 - 3/5, Fine Style. Rome, AD 75. T CAESAR-IMP VESPASIAN, laureate head of Titus right / PAX-AVGVST, Pax enthroned left, branch in lowered right hand, transverse scepter in left. Calicó 749a. RIC II.1 (Vespasian) 782.

**Starting Bid: \$10,000**





## Fine Style Thracian-Bithynian Sestertius

**31073** Titus, as Augustus (AD 79-81). AE sestertius (35mm, 25.93 gm, 7h). NGC MS 5/5 - 3/5, Fine Style. Thracian-Bithynian mint, AD 80-81. IMP T CAES DIVI VESP F A-VG P M TR P P P COS VIII, laureate head of Titus right / S-C, Mars advancing right, nude but for helmet and chlamys over shoulder and flying above and behind, trophy in left hand over shoulder, transverse spear in right. RIC II.1 499. Strong, well-centered strike, with engagingly naturalistic depictions.

**Starting Bid: \$3,000**



## Princely Fine Style Aureus

**31074 Domitian, as Caesar (AD 81-96).** AV aureus (19mm, 7.24 gm, 6h). NGC Choice AU 5/5 - 4/5, Fine Style. Rome, AD 75. CAES AVG F-DOMIT COS III, laureate head of Domitian right / PRINCEPS-IV-VENTVT, Spes advancing left, flower in outstretched right hand, raising hem of stola with left. Calicó 912a. RIC II.1 (Vespasian) 787. A captivating, youthful portrait of Domitian, depicted as a prince during his father's reign, is elegantly presented on glittering surfaces that resemble honey.

*Ex Auktionshaus H. D. Rauch, Auction 97 (14 April 2015), lot 475.*

*Domitian, often remembered as a controversial figure in Roman history, lived a complex life marked by both admirable achievements and a dark reputation. Born in AD 51 into the esteemed Flavian family, his father Vespasian's rise to power marked the conclusion of the tumultuous Year of the Four Emperors in AD 69. Despite his auspicious lineage, Domitian spent much of his early life in the shadow of his elder brother Titus. This overshadowing may have contributed to the development of his reserved and resentful personality. However, when Titus passed away in AD 81 after a brief two-year rule, Domitian swiftly stepped into the role of emperor, marking the beginning of his own rule within the Flavian dynasty.*

*Domitian's reign, like that of Tiberius, began with promise and efficiency. He initiated numerous building projects, promoted the arts, and improved the administration of the Roman Empire. However, as time passed, his rule took a darker turn. He became increasingly paranoid, leading to purges and persecutions of perceived enemies. His reign ended with a sense of dread and violence, reminiscent of the later years of Tiberius. Though Domitian's rule was marked by both accomplishments and atrocities, his legacy remains a testament to the complexity of leadership in the Roman Empire, where the balance between virtue and tyranny often hung in precarious equilibrium.*

**Starting Bid: \$12,500**



## Last of the 12 Caesars

**31075 Domitian, as Caesar (AD 81-96).** AV aureus (19mm, 7.36 gm, 7h). NGC AU 5/5 - 4/5, edge scuffs. Rome, AD 80-81. CAESAR DIVI F DOMITIANVS COS VII, laureate head of Domitian right / PRINCEPS IVVENTVTIS, lit altar adorned with garlands. Calicó 918a (same dies). RIC II.1 (Titus) 265. A phenomenal example from the last of the 12 Caesars, this coin showcases a handsome portrait of Domitian as Caesar, struck on brilliant reflective and amber surfaces.

*Ex Numismatica Ars Classica, Auction 101 (24 October 2017), lot 222; H. D. Rauch, Auction 86 (12 May 2010), lot 692; Numismatica Ars Classica, Auction 51 (5 March 2009), lot 242; Bourgey (1 February 1995), lot 16.*

*Domitian has gone down in history as a depraved tyrant, but he was certainly not a madman like Caligula, nor was he an incompetent dilettante like Nero. As a young man, Domitian was largely overshadowed by his older brother Titus, a situation that probably shaped his dour, resentful character. In AD 79, Vespasian was succeeded by Titus as Augustus, with Domitian taking the junior position of Caesar. But Titus ruled only two years before he fell ill and died in September of AD 81. Domitian wasted no time in seizing power as the third emperor of the Flavian dynasty. He soon proved a conscientious, detail-oriented administrator who kept a firm hand on all facets of government. Despite his uneven military record, the legions loved Domitian for raising their pay by nearly 50 percent. But Domitian's suspicion of the aristocracy soon deepened into paranoia. Unsuccessful conspiracies against him in AD 87 and 89 caused him to abandon all restraint, and by AD 93 Rome was in the grip of a reign of terror. Even Domitian's wife came to fear for her life, and she encouraged the emperor's personal attendants to plot against him, leading to his murder in AD 96.*

**Starting Bid: \$4,000**





## Germania In Mourning

**31076** Domitian, as Augustus (AD 81-96). AV aureus (19mm, 7.60 gm, 6h). NGC Choice AU 5/5 - 4/5. Rome, AD 92-94. DOMITIANVS-AVGVS TVS, laureate head of Domitian right / GERMANICVS COS XVI, Germania, bare-chested and draped from the waist, half-reclining to right, with head resting on left hand in attitude of mourning, on Germanic hexagonal shield; broken spear below. Calicó 854. RIC II.1, 747. Well struck and brilliantly lustrous, with a fine portrait and a poignant reverse marking the “defeat” of the Germanic tribes.

*Ex Heritage Auction, Auction 3056 (3 August 2017), lot 30110.*

*Domitian's wars against the Germans are described by his biographers as farcical affairs unworthy of celebration, but this likely stems from the hostile press he received after his assassination. Shortly after securing the throne, he set off with the legions in a campaign against the Chatti in AD 83, after which he claimed the title Germanicus, seen on this gold aureus issued about a decade later. Whether the campaign was punitive in nature, or just an opportunity for Domitian to gain credibility with the Legions, it does seem to have enabled him to secure Roman control of the frontier area known as the Agri Decumates, which remained in Roman hands for another century and a half.*

**Starting Bid: \$10,000**



**31077 Anonymous Issue (ca. 1st century AD). AE spintria tessera (19mm, 4.44 gm, 4h). NGC XF 5/5 - 3/5. Erotic series. Couple on couch:** male figure kneeling left over woman lying on back, with his right hand on her left breast, raising her right leg with his left hand, she grasps side of couch in her right hand, her left hand propped under head; curtain beyond / XV; within dotted border. Simonetta & Riva Scene 8, Position B. This remarkable piece mesmerizes with its visual depth, boasting sandy-toned surfaces that compel your attention towards the intriguing and often taboo scene depicted.



**31078 Anonymous Issue (ca. 1st century AD). AE spintria tessera (22mm, 3.10 gm, 9h). NGC Choice Fine 4/5 - 3/5. Erotic series. Couple on couch:** male figure kneeling right (on left), raising right leg of woman reclining left (on right); curtain beyond, within dotted border / XII(?); within laurel wreath. Simonetta & Riva Scene 9, Position B. This rare and sought-after spintria token boasts exquisite jade and amber surfaces, making it a gem to behold beyond just its subject matter.  
**Starting Bid: \$3,500**

*Sex—a hidden and risqué topic in our modern world—was an open and ubiquitous subject in the visual art, literature, and religion of Ancient Rome. These brass coins from the late 1st century BC, referred to by their discoverers as spintriae, provide coin collectors with the opportunity to gain exposure to the genre of Roman erotic art. But the exact meaning and use of the spintriae have remained a mystery to scholars. On the obverse are partners engaged in carnal activities, and on the reverse are the Roman numerals I-XVI. It has been noted that there is no consistency between the combinations of images and numbers. The most common hypothesis for these tokens is that the manager (leno/lena) of the brothel (lupanarium) would exchange the cash of their customers for these tokens, which would then be given to the prostitutes in exchange for carnal services, perhaps even for what was specifically depicted on the obverse of the coin. With only 16 numerals present on the reverse of these brass tokens and there being 16 asses to a denarius (which was the average daily pay of a Roman soldier), it appears like the spintriae correlate with regular Roman currency, perhaps for exclusive use in brothels.*



## Distinguished Unlisted Nerva Aureus

**31079 Nerva (AD 96-98). AV aureus (19mm, 7.48 gm, 7h). NGC XF 5/5 - 3/5, brushed. Rome, AD 97. IMP NERVA CAES AVG PM TR P COS III P P, laureate bust of Nerva right, with aegis visible on left shoulder / CONCORDIA EXERCITVVM, clasped right hands. Calicó -, RIC II -, cf. 14 (bust type). This extremely rare coin is similar to Calicó 956 (laureate bust, with slight drapery on left shoulder), but upon closer inspection, it appears that Nerva is wearing an aegis; thus, it is unlisted. Also, this is the only example of the type in sales archives. A very distinguished portrait of Nerva graces this handsome piece.**

*Ex Classical Numismatic Group, Auction 121 (6 Oct 2022), lot 828; Classical Numismatic Group, Auction 87 (18 May 2011), lot 993.*

**Starting Bid: \$3,000**

*However there are several pitfalls to this theory. The first is many brass tokens have been found with obverses depicting the faces of members of the imperial family (Augustus, Livia, & Tiberius) and nearly identical reverses of numerals within a wreath. This expands the use case for these tokens to being game pieces or souvenirs from an imperial festival. The second point of weakness for the 'brothel token' thesis is that no alternative form of coin-based currency exists for any other sub-economy within the Roman economy. The clearest evidence for the possible purpose of the spintriae was acknowledged by archaeologist Luciana Jacobelli, who proposed the 'locker room' thesis based on comparisons with frescoes found in the Suburban Baths of Pompeii depicting erotic scenes with numerals nearly identical to those found on the brass tokens. The pairing of the images with numerals indicated the location of lockers used by the bath's clientele for storing their clothes, towels, etc.; in this setting, the spintriae would have been tokens used by Romans to remember where they kept their clothes while using the baths.*

**Starting Bid: \$3,500**



## Radiant and Fine Style Aureus

**31080** Trajan (AD 98-117). AV aureus (19mm, 7.28 gm, 6h). NGC MS 5/5 - 3/5, Fine Style, brushed. Rome, AD 108-110. IMP TRAIANO AVG GER DAC P M TR P, laureate, draped, and cuirassed bust of Trajan right, seen from behind / COS V P P S•P•Q•R• OPTIMO PRINC, Libertas standing facing, head left, pileus in lowered right hand, scepter in left. Calicó 1001. RIC II 123 var. (no cuirass). Sharp and Fine Style designs burst forward from the nearly pristine flowlines and bright cartwheel lustered fields.

*Marcus Ulpius Trajanus, better known as Trajan, carved his name in history as one of ancient Rome's most illustrious emperors, renowned for his military prowess and strategic brilliance. Born the son of a prominent Roman senator under the reign of Vespasian, Trajan followed his father's career in provincial military administration. Having just received the title Germanicus from his exploits at the Germanic frontier, Trajan ascended to power in AD 98 with the death of the elderly Emperor Nerva. Under Trajan the Roman Empire reached its greatest territorial extent, encompassing vast swathes of land across Europe, Asia, and Africa. His military campaigns, particularly the Dacian Wars, secured valuable resources and strategic advantages for the empire. Trajan's conquests also extended into the Middle East, where he captured territories such as Armenia and Mesopotamia, further consolidating Roman influence in the region. Beyond his military achievements, Trajan was renowned for his benevolent governance and commitment to public welfare. He implemented extensive building projects, including the construction of roads, bridges, and aqueducts, which facilitated trade and communication throughout the empire, while also completing iconic landmarks such as Trajan's Column and Trajan's Forum in Rome, showcasing his enduring legacy as a patron of architecture and urban development. Trajan's reign is remembered as achieving the heights of the golden age of the Roman Empire, characterized by stability, prosperity, and imperial expansion. The Senate conferred onto him the title of "Best" (Optimus) and and future emperors would be inaugurated with the phrase that they be "luckier than Augustus, better than Trajan" (Felicior Augusto, melior Traiano).*

**Starting Bid: \$9,000**



## Breathtaking Aelius Caesar Aureus

**31081** Aelius Caesar (AD 136-138). AV aureus (19mm, 7.25 gm, 6h). NGC XF 5/5 - 3/5, Fine Style. Rome, AD 137. L•AELIVS-CAESAR, bare head of Aelius Caesar left / TRIB POT-COS II, Concordia enthroned left, patera in outstretched right hand, resting left elbow on cornucopia set on chair; CONCORD in exergue. Calicó 1445 (same rev. die). RIC II.3, 2707. This coin is a masterpiece, boasting a breathtakingly beautiful appearance. Its deep sepia toning elegantly frames the devices, accentuating the striking portrait of Aelius and the coin's exquisite Fine Style features with its bright backlit luster. This coin must be enjoyed in hand.

*Ex Heritage Auction, Auction 3094 (19 August 2021), lot 33069; Collection of an Armenian businessman (Leu Numismatik, Auction 7, 24 October 2020), lot 1599; Aurora Collection (The New York Sale XXXII, 8 January 2014), lot 21.*

*Aelius Caesar began life circa AD 104, as Lucius Ceionius Commodus, son of the distinguished senator by the same name that was consul in the year AD 106. Handsome and affable, Lucius entered public service in his 20s and rose steadily through the ladder of public offices until he attracted the attention of the Emperor Hadrian, who by the mid AD 130s was aging rapidly and searching for a suitable heir. Upon attaining the consulship, in AD 136, Aelius was formally adopted by Hadrian and took the name Lucius Aelius Caesar, clearly marking him out as successor to the throne. Historians have long speculated as to why Hadrian chose the seemingly unimpressive Aelius, some even postulating that he was Hadrian's illegitimate son. In any case, his elevation was duly celebrated with elaborate games and Hadrian even coerced the deaths of two potential rivals, that were accused of plotting a coup. In AD 137, Aelius served another consulship and was granted the tribunician power, making him Hadrian's junior partner in government. He left for Pannonia that year to gain experience managing a province; however, the climate was hard on his already frail constitution, and he returned to Rome in the winter having contracted tuberculosis. He fell seriously ill on New Year's Eve and died early on 1 January AD 138, prompting Hadrian to remark that he had "leaned against a tottering wall." This beautiful gold aureus depicts the doomed heir Aelius with a luxuriant head of curls and a longer beard than Hadrian's, setting the style for the Antonine rulers that followed. The reverse depicts Concordia, goddess of harmony, perhaps a call for calm after the turbulent settlement of succession.*

**Starting Bid: \$5,000**





## Suave Choice Mint State and Fine Style Aureus

**31082** Antoninus Pius, as Augustus (AD 138-161). AV aureus (20mm, 7.25 gm, 7h). NGC Choice MS 5/5 - 5/5 Fine Style. Rome, AD 152-153. ANTONINVS AVG-PIVS P P TR P XVII, bare-headed, draped, and cuirassed bust of Antoninus Pius right, seen from behind / CO-S-III, Antoninus Pius standing facing, head left, togate, with globe in outstretched right hand, volumen in left. Calicó 1526a. RIC III 233d. This coin features an incredibly lifelike and suave portrait of Antoninus Pius, complete with luxuriant locks, meticulously struck from pristine dies and exhibiting virtually no wear. It radiates with a cartwheel luster, a rare and captivating feature not commonly seen on ancient coins. This masterpiece demands to be appreciated firsthand, where its full splendor can be truly experienced.

*Ex The Millennia Collection (Goldberg, Auction 46, 26 May 2008), lot 108.*

Born in AD 86 as T. Aurelius Fulvius Boionius Antoninus to a wealthy family from Nemausus in Gaul. His grandfather and father had each risen to Consul, and like them, he entered the Senate at the appropriate age and enjoyed a distinguished career. Around AD 120, he married Annia Galeria Faustina, an aristocratic lady of Spanish descent with family ties to the emperors Trajan and Hadrian. He earned a consulship in AD 130 and served as the Proconsul of Asia. Tall, handsome, and widely admired for his sober judgment, he soon attracted the attention of Hadrian, who made him a close advisor. When Hadrian's intended successor, Aelius, died early in AD 138, the ailing emperor settled on the 52-year-old Antoninus as his replacement. Hadrian died on July 10, and Antoninus succeeded without serious opposition. Unlike the restless Hadrian, Antoninus never left Italy and was content to rule from Rome. Stability and equanimity were his watchwords, and his policies kept the Empire on an even keel for 24 years. He put no one to death, friend or foe. Only minor flare-ups in northern Britain and northern Africa disturbed the general peace. The frontiers were maintained and defended, with his decision to build a new wall in Britain 90 miles north of the Hadrian's Wall the only instance of imperial expansion. He carefully groomed Marcus Aurelius as his successor but neglected to provide him with any military training. In fact, the mild, civilian character of his reign may have unwittingly allowed storm clouds to gather and strengthen both within and beyond the frontiers. Nevertheless, later generations viewed Antoninus as the perfect emperor, and the tranquility of his reign took on the sheen of a lost golden age.

**Starting Bid: \$7,000**



## Ex Sotheby 1907 Auction

**31083** Antoninus Pius, as Augustus (AD 138-161). AV aureus (20mm, 7.28 gm, 6h). NGC Choice AU 5/5 - 4/5, Fine Style. Rome, AD 152-153. ANTONINVS AVG-PIVS P P TR P XVI, bare-headed, draped, and cuirassed bust of Antoninus Pius left, seen from behind / CO-S-III, Antoninus Pius standing facing, head left, togate, with globe in outstretched right hand, volumen in left. Calicó 1523, same obverse die; reverse die of 1519. RIC III 226e. Lifelike, high relief portrait upon a softly lustrous flan.

*Ex Numismatica Ars Classica, Auction 125 (23 June 2021), lot 125; Numismatica Ars Classica, Auction 95 (6 October 2016), lot 277; Künker, Auction 133 (11 October 2007), lot 8878; Künker, Auction 111 (18 March 2006), lot 6759; Hess-Leu, Auction 24 (16 April 1964), lot 304; Bement Collection (Ars Classica VIII, 25-28 June 1924), lot 950; Sotheby, Wilkinson & Hodge (6 December 1907), lot 130.*

**Starting Bid: \$5,000**



**31084** Faustina Junior (AD 147-175/6). AV aureus (20mm, 7.26 gm, 6h). NGC MS 5/5 - 4/5, Fine Style. Rome, AD 149-152. FAVSTINAE AVG-PII AVG FIL, draped bust of Faustina Junior right, seen from front, hair waved and coiled into bun at back of head, held in place with pearl hair band and over bun / VE-NVS, Venus standing facing, head left, apple in outstretched right hand, left hand resting on grounded rudder. Calicó 2094. RIC III (Antoninus Pius) 515b.

**Starting Bid: \$3,000**



## Magnificent Fine Style Lucius Verus

**31085** Lucius Verus, as Augustus (AD 161-169). AV aureus (19mm, 7.32 gm, 5h). NGC MS 5/5 - 4/5, Fine Style. Rome, summer-December 166. L VERVS AVG ARM-PARTH MAX, laureate, cuirassed bust of Lucius Verus right, seen from behind / TR P VI•IMP IIII COS II, Victory standing facing, head right, nude to waist, placing shield on palm tree to right, shield inscribed with VIC / PAR. Calicó 2190, same obverse die; reverse die of 2088. RIC III (Marcus Aurelius) 564. BMCRE (Aurelius) 430 note. Faces of Power 349 (this coin). This coin published in H. Gitler & G. Gambash, *Faces of Power: Roman Gold Coins from the Victor A. Adda Collection* (Jerusalem, 2017). Marvelous portrait with exquisite artistry and detail, flowlines beaming upward from crown of head like an aureole of light.

*Ex Roma Numismatics, Auction XXV (22 September 2022), lot 1039; Numismatica Ars Classica, Auction 119, 6 October 2020, lot 127; Victor A. Adda Collection, Christie's Highly Important Ancient Coins, 9 October 1984, lot 85.*

Born Lucius Ceionius Commodus, Lucius Verus was the son of Aelius Caesar, the favored heir of Emperor Hadrian. Aelius's premature demise in AD 138 thrust Lucius into the uncertainty of imperial succession. Hadrian instead chose to adopt Antoninus Pius as his replacement, a seasoned senator who agreed to ascend to the throne on the condition of a more hereditarily adoptive line of succession by naming both Lucius—the son of Hadrian's initial choice as heir—and Hadrian's great-nephew Marcus Aurelius as his heirs. Following the death of Antoninus Pius in 161, the Senate planned to confirm Marcus alone, but he insisted on Lucius's elevation to Augustus. Lucius would take on Marcus' family name, "Verus". Their co-reign forged an unprecedented partnership at the zenith of Roman power, amidst the distant thunder of Parthian aggression. Lucius, with the mantle of military leadership thrust upon him, embarked on a campaign to repel the eastern threat. His notorious affair with a low-born mistress caused Marcus to fast-track Lucius' marriage to his thirteen-year-old niece, Lucilla, in 163. Although Lucius spent the duration of the war living a life of luxury and licentiousness in Asia Minor, the success of his generals in reconquering the Armenian capital at Artaxata and sacking the Parthian capital at Ctesiphon earned him a triumph in 166 and two new titles—Armeniacus and Parthicus Maximus. Yet these victories also sowed the seeds of catastrophe. As the Roman legions returned, they brought back with them an epidemic that would ravage the Empire—the Antonine Plague. Returning from the Germanic front in 169, Lucius succumbed to the merciless grip of smallpox, a victim of the very plague his victories had unwittingly unleashed.

**Starting Bid: \$4,000**



**31086** Lucius Verus, as Augustus (AD 161-169). AE medallion (41mm, 56.52 gm, 11h). NGC Choice XF 5/5 - 2/5, Fine Style. December AD 167-February AD 168. L VERVS AVG ARM-PARTH MAX, laureate, draped, and cuirassed bust of Lucius Verus right, seen from front / TR P VIII IMP IIII COS III, Lucius Verus on horseback galloping right, thrusting spear at fallen Armenian; soldier standing right to left, seen from behind, grounded standard in each hand, ARMENIA in exergue. Gneecchi 6 [P.45], pl. 72.5. This magnificent piece boasts a uniform and gorgeous chocolate brown hue across its expansive surfaces.

**Starting Bid: \$4,000**



## Bold, Bright, and Beautiful

**31087 Lucilla (AD 164-182/3).** AV aureus (20mm, 7.22 gm, 1h). NGC Choice AU 5/5 - 5/5. Rome, AD 164-169. LVCILLAE AVG ANTONINI AVG F, draped bust of Lucilla right, seen from side, hair weaved and coiled at back of head in chignon / V-E-NVS, Venus standing facing, head left, apple in outstretched right hand, grounded scepter in left. Calicó 2218 (same dies). RIC III (Marcus Aurelius) 783. Stupendous example with a lovely youthful portrait of the empress that was boldly struck on a bright toned flan.

*Ex Dr. Hans Krähenbühl Collection (Leu Numismatik, Auction 8, 23 October 2021), lot 312; Gerhard Hirsch, Auction XLVIII (22-24 June 1966), lot 39.*

*The second of six daughters born to Marcus Aurelius and Faustina Junior, Lucilla grew up as an imperial princess, with the strange mix of power and helplessness such a position entailed in ancient Rome. In AD 161, at the age of 12, she was betrothed to Lucius Verus, who was her father's adoptive brother and co-emperor. The marriage took place three years later in Ephesus, while Lucius was on campaign against the Parthians in the East. Although Lucius had a wandering eye and Lucilla was no model of fidelity, the marriage endured until his sudden death from a stroke in AD 169. Much against her wishes, her father then married her off to a distinguished elderly senator, Tiberius Claudius Pompeianus. Although her husband was one of the most powerful men in government, Lucilla was no longer Augusta, or empress, a situation she found increasingly intolerable. The death of Marcus and the accession of her brother Commodus, in AD 180, made matters worse, since she frequently quarreled with him and envied his wife, Crispina, who now held the title of Augusta. In AD 182, she entered into a plot with one of her lovers to do away with Commodus. But the assassin hesitated after drawing the knife and was wrestled to the ground before he could strike. When Lucilla's role in the plot was exposed, she was arrested and exiled to the island of Capri. Her death, either by starvation or execution, came shortly thereafter.*

**Starting Bid: \$3,000**





## High Relief Commodus Aureus

**31088** Commodus, as Augustus (AD 177-192). AV aureus (21mm, 7.23 gm, 6h). NGC MS 5/5 - 4/5. Rome, AD 178. L•AVREL•COM•MODVS AVG, laureate, draped, and cuirassed bust of the youthful, beardless Commodus right, seen from behind / TR P III•IMP II COS•P•P, Castor standing facing, head left, nude but for chlamys and pileus, with bridle in right hand, grounded reversed spear in left arm; horse standing left behind, left foreleg raised. Calicó 2337a (same reverse die). RIC III (Marcus Aurelius) 648. This coin boasts bold centered strike with high relief, mountainous features and toned, lustrous surfaces.

*Ex Nomos, Auction 1 (6 May 2009), lot 154; UBS, Auction 78 (9 September 2008), lot 1709.*

*Commodus, the last emperor of the Antonine Dynasty, is seen here at the age of 17 or 18. The reverse announces his Tribunician Power for the third time, the title of Imperator (victorious general) for the second time, the office of Consul, and the honorific Pater Patriae ("father of the fatherland"), all rather heady stuff for a youth who would normally just be making his first steps on the cursus honorum ("course of honor"). The hurried assignment of high office to Commodus surely reflects the desire of his father, Marcus Aurelius, to ensure a secure, stable succession in the wake of the abortive rebellion by Avidius Cassius in AD 176, which was predicated on the belief that Marcus was gravely ill and Commodus too young, or entirely unsuited, for office.*

**Starting Bid: \$10,000**



**31089 Commodus, as Augustus (AD 177-192).** AE sestertertius (32mm, 29.39 gm, 12h). NGC Choice VF 5/5 - 3/5. Rome, AD 190-191. M COM-MOD ANT P FE-LIX AVG BRIT P P, laureate head of Commodus right / HERC COMMODIANO P M T-R P XVI COS VI, Hercules standing facing, head left, nude to waist, cradling cornucopia in left arm, patera in outstretched right hand over lit garlanded altar at feet to left; transverse club leaning on right side of altar, tree to left draped with lion skin. RIC III 581. A handsome piece bearing a very typical theme of Commodus to resonate very strongly with Hercules. This coin was struck from artistically rendered dies with great care spent to his portrait and the reverse details like the lion skin.

*The sole reign of Commodus, AD 180-192, is often viewed as the tipping point where the Roman Empire's long decline began. Commodus has thus been featured in novels, plays, and feature films as a villain, most recently in the cinema epics "Fall of the Roman Empire" (1964) and "Gladiator" (2001). Son of the greatly revered "Philosopher Emperor" Marcus Aurelius (AD 161-180), Commodus was the first emperor born "in the purple" in AD 161. Marcus made him co-Augustus in AD 177. He accompanied Marcus on a military campaign against the Germans in AD 178; worn out by his exertions, Marcus died on 17 March AD 180. Freed of his dutiful father's control, Commodus immediately cut a deal with the Germans and abandoned all further plans of military conquest. Returning to Rome, he plunged into sensual pursuits and left governing to a succession of favorites who plundered the public purse and aggrandized themselves. While Commodus continued and worsened the debasement of Roman silver coinage begun by his father, the gold coinage remained of high purity, weight, and artistry. This beautiful aureus, struck early in his sole reign, depicts him as a young man very much in the image of his father. The historians Dio and Herodian both describe him as exceptionally handsome, a picture borne out by his coin portraits and sculpture. The reverse evokes the "Security of the Public" in an uncertain age.*

**Starting Bid: \$4,000**



## 86-Day Emperor

**31090** Pertinax (1 January-28 March AD 193). AV aureus (20mm, 7.20 gm, 7h). NGC Choice MS 5/5 - 5/5. Rome. IMP CAES P HELV PERTIN•AVG, laureate head of Pertinax right / LAETITIA•TEM•POR COS II, Laetitia standing facing, head left, wreath downward in right hand, grounded scepter in left. Calicó 2383. RIC IV.1 4a. Arresting portrait, haloed by cascading flow lines, on a brilliant, highly lustrous flan.

*Ex Heritage Auctions, Auction 3099 (5 May 2022), lot 30111; Maison Palombo, Auction 15 (22 October 2016), lot 60(realized 115,000 CHF).*

The brief, tragic reign of Helvius Pertinax stands as evidence of how far talent and hard work could take an individual in the Roman world, as well as the dangers of high office. Pertinax began life as the son of a freed slave. Given a good education, he first became a school teacher, then began a career with the Roman Legions and rose quickly. He won the confidence of the Emperor Marcus Aurelius during the Marcommanic War, when he took charge of a legion and intercepted a barbarian horde invading Italy. He was made a senator and heaped with honors, including the governorships of Moesia, Dacia, and Syria. With Commodus descending into megalomania, a conspiracy formed and the plotters saw the elderly, widely respected Pertinax as the ideal candidate to replace him. Whether he was privy to the plot is uncertain, but immediately after the murder of Commodus on 31 December AD 192, Pertinax went to the Praetorian camp, promised the guard a bonus, and was proclaimed emperor. The Senate enthusiastically ratified his elevation and he initiated a number of popular reforms against the excesses of Commodus, including a crackdown on military indiscipline. This, along with his failure to pay the promised donative, alienated the Praetorians, who held true power in Rome. Although one plot against him was thwarted, Pertinax made the mistake of trying to quell another mutiny by addressing the guard in person. In the middle of the address, a soldier hurled his spear and transfigured him. Pertinax had ruled all of 86 days. Due to the brevity of his reign, the coinage of Pertinax is quite rare, but of unusually high artistic quality.

**Starting Bid: \$35,000**





## Stunning Hercules and Bacchus Aureus

**31091** Septimius Severus (AD 193-211). AV aureus (20mm, 7.26 gm, 11h). NGC Choice AU 5/5 - 4/5. Rome, AD 194. L•SEPT•SEV•PE-RT•AVG IMP III, laureate head of Septimius Severus right / DIS•AVSPI-CIB•T-R-P II, Hercules standing facing (on left), head left, nude, right hand resting on grounded club, lion skin draped over left arm, and Bacchus standing facing (on right), head left, nude, grounded thyrsus in left hand, oenochoe in right hand over panther crouched left in center; COS II P P in exergue. Calicó 2446; same obv. die as 2446a. RIC IV.I 31.

The coin's surfaces shimmer in a stunningly vibrant shade of goldenrod, enhancing the finely crafted details of the portrait. This exquisite detailing is beautifully complemented by the simple yet sharply defined designs of the deities on the reverse, creating a harmonious and visually striking piece.

*L. Septimius Severus was the first Roman emperor of African origins, and this aureus type makes an oblique reference to his background. Struck in AD 194, the reverse depicts the demigods Hercules and Bacchus, both patron deities of the emperor's hometown of Leptis Magna, on the North African coast. Severus greatly favored his native province and his hometown in particular. The impact of his generosity, in the form of a massive building campaign, can still be seen in the city's well-preserved ruins today. Hercules and Bacchus were also known as the "Divine Heralds" (Dis Auspicibus), who mediated between humankind and the Olympian deities, and are so named in the legend.*

**Starting Bid: \$5,000**



**31092** Septimius Severus (AD 193-211). AV aureus (19mm, 7.05 gm, 5h). NGC Choice AU 5/5 - 3/5, brushed. Rome, AD 205. SEVERVS-PIVS AVG, laureate head of Septimius Severus right / P M TR P XIII COS III P P, Jupiter standing facing, head left, nude but for chlamys draped behind, thunderbolt in right hand, grounded scepter in left; eagle standing left, head right, at feet to left. Calicó 2508. RIC IV.I 196. Precisely centered portrait on a warm, marigold flan. Stunning detail with a silky luster.

*Ex Heritage Auctions, Auction 3094 (19 August 2021), lot 33086; Classical Numismatic Group, Auction 115 (16 September 2020), lot 686.*

**Starting Bid: \$3,500**



## Glistening Star Caracalla Aureus

**31093** Caracalla, as Augustus (AD 198-217). AV aureus (20mm, 7.15 gm, 5h). NGC Choice AU★ 5/5 - 5/5. Rome, AD 205. ANTONINVS-PIVS AVG, laureate, draped, and cuirassed bust of Caracalla right, seen from behind / PONTIF TRP-VIII COS II, Mars standing facing with right foot on helmet, head right, nude except for chlamys draped over left shoulder, branch in lowered right hand, grounded reversed spear in left. Calicó 2777a. RIC IV.I 80a. Perfectly centered strike, replete with crisp depictions, upon glistening, lightly toned surfaces.

*Ex Classical Numismatic Group, Auction 121 (6 October 2022), lot 894; Numismatica Genevensis SA, Auction 13 (15 November 2021), lot 54; Roma Numismatics, Auction XVI (26 September 2018), lot 766; Roma Numismatics, Auction XIII (23 March 2017), lot 859; Hermann-Joseph Lückger Collection (Dr. Busso Peus Nachf., Auction 417, 2 November 2016), lot 409; Getrudenstrasse Hoard, discovered in Cologne in 1909.*

Born in Lugdunum in AD 188, while his father was serving as governor of Gaul, Lucius Septimius Bassianus started out life as a cheerful, affable youth whose character deteriorated as he gained more prestige and power. His father, Septimius Severus, seized the throne and defended it against all rival claimants during the civil wars of AD 193-197. Bassianus was named Caesar in AD 195 and was further elevated to co-Augustus with his father three years later, when he was only 10. His name was changed to Marcus Aurelius Antoninus in honor of the revered Antonine dynasty, but the boy preferred barbarian manners and fashions, and he soon earned a nickname after a type of hooded Germanic cloak he liked to wear - Caracalla (or, in modern terms, "hoodie").

**Starting Bid: \$5,000**



## VICTORIA GERMANICA Aureus

**31094** Caracalla (AD 198-217). AV aureus (20mm, 6.78 gm, 12h). NGC Choice XF 5/5 - 3/5, edge filing. Rome, AD 213. ANTONINVS-PIVS FEL AVG, laureate, cuirassed bust of Caracalla right, seen from behind / VICTORIA-GER-MANICA, Victory advancing right, with wreath in outstretched right hand, trophy cradled in left arm. Calicó 2833. RIC IV.I 237 var. (slight drapery). Very rare type with 10 other specimens in sales archives. An exquisite offering adorned with areas of amber toning, complemented by fields that radiate an enchanting brilliance.

*Ex Bertolami Fine Arts-ACR Auctions, Auction 87 (14 December 2020), lot 561; Numismatica Ars Classica, Auction 97(12 December 2016), lot 188; Hess-Divo, Auction 327 (22 October 2014), lot 131.*

**Starting Bid: \$5,000**



**31095 Severus Alexander (AD 222-235).** AV aureus (20mm, 6.05 gm, 8h). NGC Choice MS 5/5 - 5/5, Fine Style. Rome, AD 230. IMP SEV ALE-XAND AVG, laureate bust of Severus Alexander right, seen from behind, drapery on left shoulder / P M TR P VIII-CO-S-III P P, emperor as Romulus, radiate, wearing tunic and sagum (military cloak), walking right, transverse spear in right hand, trophy in left over shoulder. Calicó 3121 (same dies). RIC IV.II 103. Bright and reflective, with a satiny sheen on the reverse.

*The first eight years of Severus Alexander's reign were mercifully free of serious external threats. In AD 230, however, the new Sasanian king of Persia, Ardashir I, staged a major invasion of Rome's eastern provinces, besieging the important border city of Nisibis and raiding as far as Cappadocia. Peaceful by nature and with no military training, Alexander was ill-equipped to deal with the situation. His mother Julia Mamaea, the real ruler of the state, made peace offers to the Sasanians, which were haughtily rebuffed. Alexander was thus compelled to mount an expedition to the east. The martial tone of this beautiful aureus is likely part of the propaganda build-up to war.*

**Starting Bid: \$5,000**



## Fine Style 21-Day Emperor

**31096 Gordian I Africanus (March-April AD 238).** AR denarius (20mm, 3.41 gm, 7h). NGC MS 5/5 - 3/5, Fine Style. Rome. IMP M ANT GORDIANVS AFR AVG, laureate, draped, and cuirassed bust of Gordian I right, seen from behind / P M T-R P COS P P, Gordian I standing facing, head left, togate, branch in raised right hand, transverse baton in left. RIC IV.II 1. NGC has certified only three examples in Mint State with just one higher. This exquisite Fine Style specimen captivates with its stormy cabinet toning, featuring a mesmerizing blend of both warm and cool hues.

*Ex Küunker, Auction 351 (25 September 2021), lot 446; Leu Numismatik, Auction 77 (11-12 May 2000), lot 618.*

*An enduring mystery is the excellent quality of the Roman coinage of Gordian I and II, whose reign totaled 21 days, during which neither emperor left North Africa. Despite their brief production run, coins of Gordian I and II are notable for their fine portraiture and careful quality control. Both portraits are distinctive, carefully engraved, and clearly modeled on the actual rulers. There seems to have been no "interim phase" during which the imperial portrait was simply a modified version of the predecessor (as with Trajan and Maximinus I, both of whom were absent from Rome when raised to the purple). Two possibilities suggest themselves: (1) The "spontaneous" revolt of the Gordians in Africa had actually been carefully planned in advance, with coin dies prepared in secret from busts provided to the mint workers by their backers in the Senate; (2) the production of coins for Gordian I and II extended well beyond their brief reign, perhaps running concurrently with the coinage of Balbinus, Pupienus and Gordian III as Caesar, allowing time for proper effigies of the deceased rulers to be provided to the mint.*

**Starting Bid: \$3,000**





**31097 Gordian II Africanus (March-April AD 238). AR denarius (20mm, 3.27 gm, 10h). NGC Choice AU★ 5/5 - 4/5.** Rome. IMP MANT GORDIANVS AFR AVG, laureate, draped, and cuirassed bust of Gordian II right, seen from behind / VICTORIA AVGG Victory advancing left, wreath in raised right hand, palm in left. RIC IV.II 2. This stunning specimen features a finely rendered and striking portrait of the short-lived emperor, distinguished by its incredibly lustrous fields throughout. The coin is further enhanced by pleasing toning especially its golden hues that haloes around the devices, adding to its overall allure.

*Ex Roma Numismatics, Auction XX (29 October 2020), lot 650; Roma Numismatics, Auction XVII (28 March 2019), lot 782; Classical Numismatic Group / Numismatica Ars Classica / Freeman & Sear, Triton II (1 December 1998), lot 985.*

**Starting Bid: \$1,500**



**31098 Trajan Decius (AD 249-251). AV aureus (20mm, 4.94 gm, 1h). NGC Choice AU 5/5 - 3/5.** Rome. IMP C M Q TRAIANVS DECIVS AVG, laureate, cuirassed bust of Trajan Decius right, seen from behind / PANNONIAE, two Pannoniae standing facing, veiled heads turned outward, each with standard in outer hand, right figure with right hand raised. Calicó 3295. RIC IV.III 21a var. (laureate, draped, and cuirassed). Attractive portrait. Bright flashing surfaces.

*Born on the Danubian frontier, Gaius Messius Quintus Trajanus Decius came to the throne with a ready-made agenda for the restoration of Rome's fading glory. He tried several innovations on the financial front, including the introduction of a new coin denomination, the double-sestertius. Despite these measures, the gold coinage of Decius shows a sharp acceleration in the debasement witnessed over the previous two decades, which had seen the aureus drop from about 6.5 grams under Severus Alexander (AD 222-235) to about 4.5 grams under Philip I (AD 244-249). Aurei struck near the beginning of his reign average about the same as Philip's, but this plummets by more than a gram over the course of the next 18 months. Perhaps seeking to confiscate their estates and replenish the treasury, he cracked down harshly on those he believed were undermining the ancient traditions of Rome. Christianity was particularly singled out, and thousands of Christians were forced to either make sacrifice to Rome's gods or face torture, execution and seizure of assets. Renewed barbarian invasions late in AD 250 took his attention away from domestic affairs. Seeking a decisive battle, Decius pursued the fleeing Goths into the marshes of Abrittus and straight into an ambush. Decius and about half of his army perished in the debacle, the first time a Roman emperor had fallen to a foreign enemy. The Christians claimed it was God's revenge on an arch-persecutor. In any case, the catastrophe at Abrittus accelerated the Roman Empire's slide into anarchy.*

**Starting Bid: \$3,750**



## Radiant Aurelian Heavy Aureus

**31099** Aurelian (AD 270-275). AV binio or heavy aureus (24mm, 6.46 gm, 1h). NGC MS 5/5 - 2/5, brushed, edge marks. Rome and Siscia. IMP C AVRELIANVS AVG, radiate, cuirassed bust of Aurelian right, seen from front / ORI-EN-S AVG, Sol standing facing, head left, with right hand raised in gesture of adlocutio, globe in outstretched left hand; I L in exergue. Calicó 4015 var. (pellet in exergue). RIC V.I 18 var. (Rome, same) and 188 var. (Siscia, same). Extremely rare with only two other examples in sales archives. This delightful piece boasts a lustrous, sunny flan with an all-over silky finish, with the exception of a halo of extra radiance that shines from around the portrait.

*Ex Classical Numismatic Group, Auction 121 (6 October 2022), lot 935; Gorny & Mosch, Auction 265 (14 October 2019), lot 1500.*

*Aurelian stands as a pivotal figure, for during the course of five action-packed years he stitched together a fragmented Roman Empire and put it firmly on the path to recovery. An Illyrian of humble origins, Lucius Domitius Aurelianus rose through the ranks of the Roman army along with a cadre of Danubian officers who formed a warrior elite. Acclaimed emperor after the death of Claudius II in AD 270, Aurelian immediately faced a rapid-fire series of invasions by several barbarian tribes, which he defeated in turn. He next turned his attention to the East, which had broken away under the rule of Queen Zenobia of Palmyra. In two lightning campaigns in AD 272 and 273, he routed Zenobia's formidable army and took Palmyra by storm. Barely pausing for breath, he led his legions into Gaul, which had been ruled by a separatist government for 14 years. His army routed the Gallo-Roman forces and their ruler Tetricus made formal submission to Rome. Senate and people rightly acclaimed Aurelian as "Restorer of the World" (Restitutor Orbis). He further hoped to impose a kind of religious unity on the empire by encouraging the quasi monotheistic cult of Sol Invictus, the Unconquered Sun, and designated December 25th as the god's birthday, unwittingly creating Christmas. In AD 275, Aurelian planned to invade Persia, but a dishonest secretary feared his wrath and procured his assassination. His reign was one of colossal achievement that made possible the great Roman revival of the later third and fourth centuries.*

**Starting Bid: \$10,000**





## Ex Huntington Collection

**31100** Maximian, First Reign (AD 286-310). AV aureus (19mm, 5.32 gm, 7h). NGC Choice MS 5/5 - 4/5. Antioch, AD 290-293. MAXIMIANVS-AVGVS TVS, laureate bust of Maximian left / CONSVL III-P P PROCOS, Maximian seated left on curule bench, togate and laureate, Victory standing right on globe in outstretched right hand, scepter in left. Calicó 4624 (same obverse die). RIC V.II 610. Attractive style on prooflike surfaces.

*Ex Archer M Huntington Collection of Roman Gold Coins Part I (Numismatica Ars Classica, Auction 67, 17 October 2012), lot 217; ANS-Hispanic Society of America, lot 22157.*

**Starting Bid: \$7,500**





## Apparently Unrecorded Festaureus Variety

**31101** Constantine I the Great (AD 307-337). AV festaureus (20mm, 5.35 gm, 12h). NGC MS★ 5/5 - 4/5. Nicomedia, ca. AD 325. CONSTANT-INVS P F AVG, laureate head of Constantine I right / VICTORIA CONSTANTINI AVG, Victory seated right on cuirass and shield, inscribing VOT / XX on shield supported by small genius standing left at right; SMN in exergue. Calicó -, RIC VII -, cf. 103 (solidus, same reverse type). Cohen -, cf. 617 (same). Alföldi -, cf. 597 (same). Depeyrot -, cf. 36/3 (same). Apparently unrecorded in this denomination. Excellently centered on a shimmering flan.

*This issue was likely struck in commemoration of the victory over Licinius at the Battle of Chrysopolis on 18 September AD 324 and used as a donative for distribution to the army in the context of Roman New Year celebrations.*

**Starting Bid: \$7,500**



**31102** Constantine I the Great, as Augustus (AD 307-337). AV solidus (22mm, 4.49 gm, 11h). NGC MS 5/5 - 3/5. Nicomedia, AD 335. CONSTANTI-NVS MAX AVG, rosette-diademed, draped, and cuirassed bust of Constantine I right, seen from front, the diadem composed of forehead rosette, and rectangular plaques alternating with laurels / VICTORIA CONSTANTINI AVG, Victory seated right on cuirass and shield, inscribing VOT / XXX on shield supported by Genius at right standing left; SMNM in exergue. RIC VII 179. Depeyrot 44/2. An attractive example of this scarce issue and the companion type to the Festaureus lot (1033) in this sale.

*Ex Numismatica Ars Classica, Auction 135 (21 November 2022), lot 391.*  
**Starting Bid: \$7,500**



**31103** Constans, as Augustus (AD 337-350). AV solidus (21mm, 4.47 gm, 6h). NGC MS 5/5 - 4/5. Thessalonica, AD 337-340. FL IVL CONSTANS P F AVG, laurel and rosette-diademed, draped, and cuirassed bust of Constans right, seen from front / VICTORIA-DD NN AVGG, Victory standing facing, head left, grounded trophy in right hand, palm cradled in left arm; TES in exergue. RIC VIII 13. Depeyrot 4/3. Sharply struck from fresh dies on sparkling flan.

*Ex Heritage Auctions, Auction 3094 (20 August 2021), lot 34257; Collection of GK, Ukrainian Emigrant (Roma Numismatics, Auction XXI, 24 March 2021), lot 748; MDC Monnaies de Collection, Auction 1 (2 December 2016), lot 120.*  
**No Minimum Bid**



## Mint State Fine Style Julian II

**31104** Julian II, as Caesar (AD 360-363). AV solidus (20mm, 4.40 gm, 6h). NGC MS 5/5 - 3/5, **Fine Style**, edge marks. Antioch, 8th officina, AD 6 November 355-3 November 361. DN IVLIANVS NOB CAES, bareheaded, draped, and cuirassed bust of Julian II right / GLORIA-REI-PUBLICAE, Roma enthroned facing (on left), head right, spear in left hand, and Constantinopolis enthroned left (on right), scepter in right hand, right foot on prow; supporting between them a shield inscribed with an eight-pointed star; pellet SMANH pellet in exergue. RIC VIII 169b. Depeyrot 11/2. Gleaming surfaces boasting exquisite detail, down to the individual hairs on Julius' head.

*Ex Roma Numismatics, Auction XXI (24 March 2021), lot 772; Münzen & Medaillen AG Basel, Auction 61 (7 October 1982) lot 513.*

*The son of Constantine the Great's half-brother, young Flavius Constantius Julianus barely survived a massacre of his branch of the family in AD 337 and was raised in an atmosphere of austere piety at a remote fortress in Cappadocia. The blood feuds of early Christianity soured him on the faith and made him an admirer of classical learning and paganism. He studied in Athens in the AD 350s and won the friendship and protection of Eusebia, wife of his cousin, the Emperor Constantius II. In AD 355 he became Caesar under Constantius and was tasked with rescuing Gaul, suffering furious barbarian attack. Lacking any experience of soldiery, Julian proved an amazingly quick study and soon led the Roman army to a smashing victory over German invaders at Strasbourg in AD 357. He also reduced taxation and introduced administrative reforms that won him enormous popularity in the West and alarmed the suspicious Constantius. This solidus, struck in Antioch at the outset of his reign as Caesar, shows Julian as a beardless youth dressed for war, a task at which he proved surprisingly adept.*

**Starting Bid: \$5,000**



## Extremely Rare Variety

**31105** Avitus, Western Roman Empire (AD 455-456). AV solidus (21mm, 4.31 gm, 5h). NGC Choice XF 4/5 - 2/5, marks. Arles, July AD 455-October AD 456. D N AVITV•S•P•RP F AVG (retrograde N), rosette-diademed, draped, and cuirassed bust of Avitus right, seen from front / VICTORI-A AVGGG, Avitus standing facing in military dress, head right, grounded long cross in right hand, Victory on globe left in left, resting left foot on recumbent captive; A-R across fields, CONOB in exergue. RIC X -, cf. 2401 (PERP legend, no pellets, standard N). Depeyrot 24/2 (same dies). An extremely rare variety of an already challenging emperor to collect.



*The brief, troubled reign of Marcus Maecilius Flavius Eparchius Avitus came against a backdrop of chaos, disintegration, and intrigue in the dying West Roman Empire. Avitus was a Romano-Gallic nobleman of high standing who served as an envoy between the Roman Senate and the Visigoths who now ruled large swaths of Gaul and Spain. Upon the death of the usurper Petronius Maximus at Rome in AD 455, Avitus easily gained the support of the Visigothic king, Theodoric II, and was proclaimed emperor of the West at Arles in southern Gaul on July 9 or 10. An assembly of Gallo-Roman nobles ratified the elevation at Toulouse the following month, and the East Roman Emperor Marcian gave his approval in September. The aristocrats and common folk of Italy, however, viewed Avitus as a Gallic interloper and gave him a cool reception upon his arrival at Ravenna. Badly in need of military prestige, Avitus looked about for a capable general to lead his armies and found one in the Romanized barbarian Ricimer, who had won a naval battle against the Vandals off the coast of Corsica early in AD 456. But Ricimer had grand designs of his own. Appointed Master of Soldiers, he soon began intriguing with Majorian, the dashing Roman officer leading the army of Italy, to undermine Avitus' feeble regime. A severe famine in Italy only worsened the position of Avitus, whose Visigothic allies were now preoccupied with a war against the Suevi in Spain. Under pressure from the Italian bluebloods, Avitus dismissed his Gothic bodyguards and Gallic advisors, which only left him more vulnerable. The final coup d'état came on 17 October AD 456, when Majorian and Ricimer withdrew their support and simply declared Avitus deposed. He fled Rome, hoping to make safe haven in Gaul, but was overtaken by Ricimer, forced to abdicate, and consecrated bishop of Piacenza (a common means of permanently removing someone from government service). He never lived to take up his clerical post, dying a few days or weeks later, either of natural causes or on Ricimer's orders. The rare coinage of Avitus reflects his Gallic origins, as most of the coins in his name appear to have been struck at the newly reopened mint of Arles (modern Arles), where he was first acclaimed emperor.*

**Starting Bid: \$20,000**



## BYZANTINE



## Choice Mint State Early Christ Solidus

**31106 Justinian II, First Reign (AD 685-695). AV solidus (19mm, 4.45 gm, 7h). NGC Choice MS 4/5 - 5/5. Constantinople, 7th officina, AD 692-695. Ihs CRISiDS REX-RECNANtiQM, half-length bust of Christ facing, with long hair and full beard, wearing pallium and colobium, cross behind head, right hand raised in benediction, book of Gospels cradled in left arm / D IqStiNI-AN-QS SERq CHRISi Z, full-length figure of Justinian II standing facing, wearing crown and loros, cross potent with base on two steps in right hand, akakia in left; CONO-P below. Sear 1248. DO 2, Part 2, 7. MIB 8. This brilliantly lustrous piece was minted from fresh dies onto a smooth, silky flan, showcasing exceptional craftsmanship.**

*The portrait of Christ on the obverse of this solidus is the first numismatic representation of Jesus and immediately followed the ruling of the Trullan Synod of AD 692 that Christ could be depicted in human form. Justinian II was ostentatiously devout and placing the divine image on his coinage was a reflection of this. The image is remarkably naturalistic and lifelike, and was likely based on the mosaic image of Christ in the apse of the Great Palace of Constantinople, which was itself influenced by Hellenistic depictions of Zeus. Some scholars have argued that Justinian's choice to produce this new type came in response to the Umayyad caliph 'Abd al-Malik's minting of Byzantine-style solidi bearing the Islamic statement of faith (the shahada) in AD 692, which he used in payment of tribute to the Emperor prior to the decisive Umayyad victory at the Battle of Sebastopolis later that year.*

**Starting Bid: \$3,000**



**31107 Irene, Sole Reign (AD 797-802). AV solidus (20mm, 4.42 gm, 5h). NGC MS 5/5 - 5/5.** Constantinople. CIRIhH-BASILISSH, bust of Irene facing, wearing loros and crown with pendilia, two pinnacles, and cross in center, globus cruciger in right hand, transverse cruciform scepter in left / •CIRIhH-BASILISSH Θ, bust of Irene facing, wearing loros and crown with pendilia, two pinnacles, and cross in center, globus cruciger in right hand, transverse cruciform scepter in left. Sear 1599. This coin features two commanding, nonchalant portraits of the queen, prominently placing her likeness on both sides along with her name for unmistakable identification. It is struck onto brilliant, velveteen surfaces, enhancing its allure. Truly, this coin demands to be appreciated in hand to fully experience its remarkable impact.

*From the Bob Klein History of Money Collection.*

*The brief sole reign of the Empress Irene was a milestone in both Roman and Byzantine history, as it marked the first time a woman ruled the Empire in her own right. Previous empresses had effectively wielded supreme power, but only by using a male figurehead as nominal ruler. An Athenian beauty of renowned intellect, Irene rose to prominence as the wife of Emperor Leo IV. When Leo died in AD 780, Irene ruled as regent for their adolescent son Constantine VI until iconoclast ministers forced her ouster. But when Constantine VI embarrassed the regime with a series of military blunders and public scandals, Irene had him ousted and blinded in AD 797, seizing sole power for herself. She won popularity with generous handouts and tax reductions, but the state's coffers soon emptied and she faced a series of military disasters that further undermined her position. Furthermore, the accession of a female promoted the Pope in Rome to declare the imperial throne vacant and the Frankish king Charlemagne was duly crowned "Emperor of the Romans" in AD 800. He in turn sent Irene an offer of marriage which might have united Eastern and Western Christendom under one government and changed the course of history, but it was not to be: In AD 802 Irene was ousted in a coup led by her finance minister Nicephorus, who exiled her to Lesbos, where she died the following year. Her devotion to icons led to her canonization in the Orthodox Church.*

**Starting Bid: \$2,500**

## ALBANIA



**31108** Zog I gold Prova 100 Franga Ari 1928-R UNC Details (Obverse Repaired, Rim Filing) NGC, Rome mint, KM-Pr37, Pag-789. Mintage: 50. By G. Romagnoli. Bare head, with wreath variety. Fully brilliant despite the noted qualifiers. Perhaps the most desirable Albanian large gold type, popping up at auctions only infrequently.

*From the Tom Brecht Collection*

**Starting Bid: \$1,500**



**31109** Zog I gold Prova 100 Franga Ari 1928-R UNC Details (Obverse Repaired) NGC, Rome mint, KM-Pr38, Pag-791. Bust right variety. By G. Romagnoli. A handsome representative from one of the more collectible series of early 20th century Europe, especially when located as a Prova. On offer is an unquestionably successful composition, featuring the proud bust of Zog and reverse arms both framed by a high-relief foliate border. While the noted repair is subtle, obscuring what appears to be a scratch across Zog's cheek, this ultimately does little to temper the piece's visual caliber.

*From the Tom Brecht Collection*

**Starting Bid: \$3,000**



## AUSTRALIA



### Pretty Melbourne 1872/1 Overdate Sovereign

**31110** Victoria gold "Shield" Sovereign 1872/1-M MS62 PCGS, Melbourne mint, KM6, S-3854, Marsh-59A (R4). A thoroughly delightful selection of this famed overdate rarity. The obverse fields are fresh and lustrous, with a hint of strike-through noted under the Queen's hair bun. Turning to reverse, we note a slightly rotated die and a partially flattened rim, not in the slightest diminishing the visual appeal of the dazzling brilliance unleashed at the smallest turn of the wrist. Tied with a small handful of coins for the highest awarded grade across the two grading services, and highly desirable as such.

**Starting Bid: \$3,000**

## AUSTRIA



**31111** Salzburg. Paris von Lodron gold 4 Ducat 1628 UNC Details (Cleaned) NGC, KM124, Fr-737. 13.85gm. Struck upon the dedication of the Salzburg Cathedral by Archbishop Paris of Lodron on 25 September 1628. A commendable representative of this lesser-seen Salzburg design, exhibiting attractive harvest tone in the larger expanses and high-point clarity that is so sought-after from these larger gold Ducat types. The effect of the cleaning is observable, yet just a handful of straight-graded Mint State examples exist on the NGC census, making this item an excellent candidate for type collectors looking to introduce this emission into their cabinet.

**Reserve: \$10,000**





## Expansive Salzburg 12 Ducat

**31112** Salzburg. Paris von Lodron gold 12 Ducat 1628 AU Details (Mount Removed, Tooled) NGC, KM135, Fr-728. 41.60gm. The baroque majesty of St. Rupert's is articulated with equal precision on this grandiose masterpiece, one of the larger denominations among several gold and silver emissions issued to commemorate the consecration of one of Europe's most illustrious cathedrals. The artistry is bolstered by a delicate rose-gold patina that emanates from the manifold twinkling recesses. The noted grade qualifiers are hardly discernible by the naked eye, conferring the grandeur and solemnity of the hallowed pageant before the reliquary. This is one of those rare pieces that seems to transgress the boundaries of numismatics, entering instead into the loftier realms of world history.

**Starting Bid: \$7,500**



## Stunning Near-Mint State Guldiner

**31113** Tyrol. Archduke Sigismund Guldiner 1486 AU53 NGC, Hall mint, Dav-8087, Schulten-4424. An iconic type largely recognized as the first Taler-sized coin, serving as an essential prototype for all large-sized silver coins to come after it across Germany and Austria. Coveted by collectors the world over, examples this fine are highly contested and always considered a trophy. Pewter surfaces and ample remnant detail abound, all that one might expect from NGC's conditional assignment. The reverse faces up especially well, boasting a gentle flash and cornflower blue silhouettes upon illumination. Bested by only a single other specimen between both censuses, the offering at hand will clearly be the target of the advanced world Crown specialist.

Ex. Künker Auction 201 (February 2012, Lot 379)

**Starting Bid: \$7,500**





## Second-Finest “Wedding Schauguldiner” of Maximilian I

**31114** Maximilian I (1493-1519) “Wedding” Guldiner 1479-Dated (after 1511) AU55 NGC, Hall mint, Dav-Unl., Schulten-4474, Egg-15. By Ulrich Ursentaler. Displaying profound influence from the Renaissance era, this radiant ‘Schauguldiner’ is comparable to the renowned 1486 Sigismund of Tyrol Guldiner, making it one of the most seminal Crown-sized coins of the period. Crafted by Ulrich Ursentaler, a master die engraver, it marks the consequential union of Archduke Maximilian to Maria of Burgundy, an alliance which provided immense geographical influence to the House of Habsburg. Virtually unhandled and clearly the product of long-term storage in an advanced cabinet as denoted by fully embossed portraits against neon blue silhouettes and pewter-gray fields. Only a single example of just 6 witnessed by NGC ranks finer, making this an opportunity not to be missed.

Ex. Lord Clark Collection (Morton & Eden Auction 72, December 2014, Lot 254)

**Starting Bid: \$5,000**





## Exceedingly Flashy "Salvator Mundi" Medal

**31115** Ferdinand I gold Proof "Salvator Mundi" Medal of 6 Ducats ND (post-1843) PR62 NGC, Forrer-298 (for engraver). 34mm. 20.92gm. Plain edge. By K. Lange. This exquisite gold Medal, weighing 6 Ducats, enchants with its strikingly detailed relief depicting Christ as the "Savior of the World." The depth of the design stands out against the meticulously polished, mirror-like background. On the flip-side, an elaborately detailed etching presents a breathtaking view of Vienna's cityscape. This issue has long captivated collectors, consistently drawing significant attention for its beauty and craftsmanship. Tied for the finest certified at NGC with just one other piece, and we anticipate keen bidding interest from devoted collectors.

**Starting Bid: \$7,500**

**31116** Ferdinand I gold Specimen "Salvator Mundi" Medal of 6 Ducats ND (post-1843) SP61 PCGS, Forrer-298 (for engraver). 34mm. 20.92gm. Plain edge. By K. Lange. A gold Medal weighing 6 Ducats and featuring a strikingly detailed relief of Christ's bust surrounded by legend "Salvator Mundi", translating from Latin to "Savior of the World." On the reverse, a display of Vienna's cityscape that showcases exceptional craftsmanship. This issue has perennially attracted collectors, continually generating significant interest due to its deep meaning and intricate design. Accompanied by a magnificent original box of issue draped in burgundy velvet and decorated with a metal ornament depicting the Vienna Coat of Arms.

*From the VMF Collection*

**Starting Bid: \$7,500**





**31117** Franz Joseph I gold Prooflike 100 Corona 1909 PL61 NGC, Vienna mint, KM2819, Fr-507. Stemming from a reported original mintage of just 3,203 pieces, this already-elusive issue is scarce in any condition with just 28 examples graded by both of the major grading companies. Here, the Prooflike surfaces amaze with a champagne-lemon hue, allowing the captivating details of the crowned Imperial Eagle to excel. Overall, this first-year example is sure to garner interest from serious Austrian gold collectors.

**Starting Bid: \$3,750**

**31118** Franz Joseph I gold Prooflike 100 Corona 1912 PL61 Ultra Cameo NGC, Vienna mint, KM2819, Fr-507. An especially attractive specimen from the 100 Corona series that has witnessed increasing popularity in recent years. Broadcasting impressive reflectivity and flash to confirm NGC's "Ultra Cameo" assertion, the example at hand is sure to entice the conditionally conscious type collector.

**Starting Bid: \$3,000**

## BELGIAN CONGO



**31119 Franz Joseph I gold Prooflike 100 Corona 1914 PL62 Cameo** NGC, Vienna mint, KM2819, Fr-507. A pleasing representative of this low-mintage date, whose exceeding flash and subsequent cameo contrast elevate the visual character of this near-Choice specimen. Sought-after in any conditional assignment and ranking among the finer we've handled in recent years, the piece at hand demands the attention of the discerning type collector of the Austrian series.  
**Starting Bid: \$3,000**



**31120 Société Générale Métallurgique de Hoboken gold Bar of 3.2 Ounces 1956 UNC**, 63x27mm. 100.22gm. Congor type. Stamped SOCIÉTÉ GÉNÉRALE / MÉTALLURGIQUE / DE HOBOKEN / 1956 / No 2463 / TITRE 999,8 / 100.2 GR / CONGOR, in eight lines, with oval F.D.L. stamp to right. An eye-catching type that has risen in popularity significantly in recent years, produced by the Belgian company Société Générale Métallurgique de Hoboken and founded in 1909 as a subsidiary of the Union minière du Haut Katanga in order to process the raw metals mined in Belgian Congo, Katanga, and Rhodesia. Accompanied by the original "Certificat D'Essai."

**Starting Bid: \$3,000**



**31121 Société Générale Métallurgique de Hoboken gold Bar of 3.2 Ounces 1956 UNC**, 63x26mm. 100.14gm. Congor type. Stamped SOCIÉTÉ GÉNÉRALE / MÉTALLURGIQUE / DE HOBOKEN / 1956 / No 2464 / TITRE 999,8 / 100.1 GR / CONGOR, in eight lines, with oval F.D.L. stamp to right. An eye-catching type that has risen in popularity significantly in recent years, produced by the Belgian company Société Générale Métallurgique de Hoboken and founded in 1909 as a subsidiary of the Union minière du Haut Katanga in order to process the raw metals mined in Belgian Congo, Katanga, and Rhodesia. Accompanied by the original "Certificat D'Essai."

**Starting Bid: \$3,000**



## BOHEMIA



**31122** Rudolf II gold Ducat 1588 MS63 PCGS, Prague mint, Fr-12 (Bohemia), Halacka-295, Dietiker-430. Lis mint mark. Endowed with mint fresh luster and a needlepoint strike, this scarce Ducat is undoubtedly one of the finest extant pieces, as indicated by its exclusive listing in the PCGS census. Bohemian specialists and enthusiasts of 16th-century gold will have few better opportunities to capture such a vibrant jewel.  
**Starting Bid: \$2,500**

## BRAZIL



**31123** João V gold 3200 Reis (1/2 Peça) 1749-R AU53 NGC, Rio de Janeiro mint, KM155, LMB-205. A much less-encountered denomination from João V's reign, proven by only 11 examples being graded by NGC and PCGS. The approaching Mint State surfaces don an incredible champagne hue, met with a light veil of amber on the reverse. The shield and bust of João V appear well-struck and retain ample detailing, such as his lavish curls, which are accented by sharp and full legends. Overall, a handsome and elusive piece that will stun in-hand.  
**Starting Bid: \$4,000**



## Stunning Italic Shield Dobra

**31124** João V gold 12800 Reis (Dobra) 1731-R AU53 NGC, Rio de Janeiro mint, KM148 (Rare), Prober-295, LMB-226. Second (Italic) Shield type. An exceptional survivor of a type noted as Rare by the Standard Catalog of World Coins, and distinguished from the relatively more common 1731 Dobra “oval” shield type by its more angular reverse shield. The 1731 Dobra from the Rio mint with the so-called “Italic Shield” is extremely rare, with only a handful of pieces known to exist, though we’ve seen them with increasing frequency in the last five years in conjunction with the rise in the market. Impressively preserved when considering how many of these expansive golden emissions succumbed to cleaning or environmental issues, here notably lacking such treatment and certified approaching Mint State. Broadcasting its advanced aesthetics via apricot and mulberry tones, we anticipate elevated interest when crossing the auction block.

**Starting Bid: \$5,000**





**31125** João V gold 20000 Reis (Dobrão) 1727-M MS62 NGC, Minas Gerais mint, KM117, LMB-251. An ever-popular Dobrão, here offered with amply brilliant surfaces and a pleasing, balanced strike, while shades of amber toning occupy the recesses of this attractive survivor.

*Struck in the province of Vila Rica, where the Portuguese extracted most of the Brazilian gold, this short-lived issue departed from the duodecimal system that included 12,800 Réis coin as its largest denomination. Believed to be one of, if not the largest gold type ever struck for circulation purposes, it's undoubtedly an imposing piece.*

**Starting Bid: \$4,000**

## Pedro I Rarity

**31126** Pedro I gold 4000 Reis 1827/6-RAU Details (Scratch) PCGS, Rio de Janeiro mint, KM369.1, LMB-597. Mintage: 7,771. The key-date of the series, here represented by a respectable example. The toned fields show an appreciable amber glare which frames the somewhat lustrous legends. Little to no signs of handling are easily apparent, with the only qualifier consisting of a mark in front of the bust. Only the second we have the pleasure of offering and much finer than the RLM XF Details (Edge Filing) which brought \$21,150.

**Starting Bid: \$3,500**



## BULGARIA



**31127** Ferdinand I gold 100 Leva 1894-KB AU Details (Mount Removed) NGC, Kremnitz mint, KM21, Fr-2. Mintage: 2,500. One of the more prized issues in Bulgarian numismatics, this impressive large-size gold piece yields only light wear and eye-appeal much better than the details notation from NGC would suggest. An excellent affordable example of this 19th Century Bulgarian rarity.

**Starting Bid: \$2,500**



**31128** Ferdinand I gold 100 Leva 1912 MS61 Prooflike NGC, Kremnitz mint, KM34, Fr-5. Mintage: 5,000. Much scarcer than the Restrike varieties and very difficult to source any finer, with the NGC census plummeting in the two higher available grades there. Displaying the chatter characteristic for this original emission but the Prooflike finish remains uncontested and quite flashy beneath the frosted motifs.

**Starting Bid: \$3,500**

## CANADA



### Finest Known 1870 Newfoundland 2 Dollars

**31129** Newfoundland. Victoria gold 2 Dollars 1870 MS64 PCGS, London mint, KM5, Charlton NF-D2, Fr-1. No Dot after Newfoundland. An astoundingly scarce issue, practically unattainable above the Choice Mint State preservation tier aside from this special example. Decidedly choice for the assigned grade, perhaps even a touch under graded, exhibiting a lusciously chatter-free obverse and a brilliantly flashy reverse yielding die polish lines. Specialists of this Queen Victoria gold series should recognize the gravity of this offering, as this is easily the finest known certified example of the date and perhaps the finest in all of existence.

*From the Marsden Collection*

**Starting Bid: \$5,000**



### Stunning 1912 Specimen 5 Dollars

**31130** George V gold Specimen 5 Dollars 1912 SP67 PCGS, Ottawa mint, KM26, Fr-4. This coin marked the beginning of a brief three-year series, distinguished as the sole year featuring Specimen strikes. Characterized by its exceptionally sharp details and a stunning tangerine gold and satiny finish, this specimen is blissfully free of any notable defects. The rarity of this issue in Specimen quality, particularly in the superb condition showcased by our offering, is remarkable, having been absent in this finish from renowned collections such as Norweb, Pittman, and Belzberg. It stands as a significant rarity among the Canadian series and one we anticipate will entice spirited bidding from the most quality-minded collectors of Canadian gold issues.

**Starting Bid: \$4,000**





## Breathtaking Jewel Specimen 1912 10 Dollars

**31131** George V gold Specimen 10 Dollars 1912 SP68 PCGS, Ottawa mint, KM27, Fr-3. A virtually flawless example of a highly sought-after issue, maintaining such exceptional preservation that it can rightly be described as “pristine,” with no evident signs of handling on either its obverse or reverse. The meticulous craftsmanship is evident in its satiny luster and perfectly defined central motifs. Subtle hues, resulting from the coin’s natural blend with copper, impart a delicate peach tint, further enhancing its visual appeal. It is extraordinary that this piece has remained in such impeccable condition, making it a must-have for any Canadian or global gold coin collector seeking to crown their collection near the apex of Canadian numismatics.

**Starting Bid: \$7,000**



## CHILE



**31132** Republic “Volcano” Peso 1817 SANTIAGO-FJ MS64 PCGS, Santiago mint, KM82.2, Elizondo-79. While one of the most common date/assayer combinations for the “Volcano” Peso series, the coin is anything but. Immediate mint brilliance shines with the flick of the wrist, cascading across the central devices unimpeded. Practically as-struck, this impressive survivor endures as one of the finest for the type, with only 2 across both major grading parties certifying higher. With this in mind, we expect fierce competition for this conditional and aesthetic outlier as it crosses the auction block.

*Colección Val y Mexía*  
Starting Bid: \$2,000



**31133** Republic “Volcano” Peso 1817-SANTIAGO AU50 NGC, Santiago mint, KM82.1, Elizondo-78. “Y” centered over banner variety. Among the iconic rarities in the greater Chilean numismatic series, the inaugural date “Volcano” Peso endures incredibly sought-after, especially when located without assayer initial. This issue was supposedly only produced for one month in 1817 whilst the assayer, Francisco Rodriguez Brochero, was temporarily suspended leading to no assayer initials being present on the coin and the Y of the reverse legend being centered above the pillar. Approaching a Mint State preservation with only mild surface friction to establish the grade, the offering boasts a unique visual character, whose tone has concentrated to a burnt sienna despite being struck in silver. NGC currently recognizes only a single example finer and as such, anticipate boisterous bidding by the Chilean collector.

Ex. Tarapaca Collection

*Colección Val y Mexía*  
Starting Bid: \$2,500



**31134** Republic “Volcano” Peso 1817 SANTIAGO-FD VF Details (Harshly Cleaned) PCGS, Santiago mint, KM82.2, Elizondo-80. Variety with “Y” left of pillar. First year of type. The vast majority of the 1817 issues, including the Spanish colonial types, were produced by the assayers Jose Maria de Bobadilla and Francisco Rodriguez Brochero. The ‘FD’ assayer was only present for a brief period of time on 1817 “Volcano” Pesos, evidenced by the very few available examples today. The surfaces of this rare offering boast a deep gunmetal hue, enhanced with a midnight toning that provides the blueish tint.

*Colección Val y Mexía*  
Starting Bid: \$750



**31135** Republic “Volcano” Peso 1818 SANTIAGO-FD AU55 NGC, Santiago mint, KM82.2, Elizondo-82. A celebrated type, conditionally scarce here with just one example ranked higher at NGC. Displaying notable flash and an overall pewter tone that contrasts well with charcoal silhouetting settling into the crevices.

Ex. Tarapaca Collection of Chilean Coins (Heritage Auction #3015, September 2011, Lot 23837)

*Colección Val y Mexía*  
Starting Bid: \$500





**31136** Republic “Volcano” Peso 1819/8 SANTIAGO-FD MS61 NGC, Santiago mint, KM82.2, cf. Elizondo-83 (overdate unlisted). Deeply toned with flashy instances of teal, olive and gold patina mixed with rich gray color on both sides. A better date for this iconic type, and well-struck with the legends remaining clear and the central volcano and pillar designs being essentially complete. Very scarce and rather desirable at this grade, the sole top pop at NGC.

Ex. Heritage Auction #3057 (September 2017, Lot 30557)

*Colección Val y Mexía*  
Starting Bid: \$1,000



**31137** Republic “Volcano” Peso 1819 SANTIAGO-FD AU58 NGC, Santiago mint, KM82.2, Elizondo-83. A picturesque and classic Crown-type, distinctly prized when offered this close to Mint State. This wholesome specimen is deeply toned with a mottled envelope-style of patina that flaunts accents of pastel iridescence and is nearly fully covered in mint gloss. A bit scarcer date of the prized series, this is the highest graded example of the date we have ever offered for sale.

*Colección Val y Mexía*  
Starting Bid: \$1,000





**31138** Republic “Volcano” Peso 1821 SANTIAGO-FD AU55 NGC, Santiago mint, KM82.2, Elizondo-85. Another fantastic representative from this iconic “Volcano” Peso series, displaying a good deal of remaining luster and an overall salt-silver comportment, in addition to some light chatter. Tied for the highest grade awarded at NGC with one other specimen, conditionally scarce thus.

Ex. Heritage Auction #3051 (January 2017, Lot 30408)

*Colección Val y Mexia*  
Starting Bid: \$1,000

**31139** Republic “Volcano” Peso 1822 SANTIAGO-FI MS63 NGC, Santiago mint, KM82.2, Elizondo-87. A scintillating representative that provides instant verification of additional care and attention to detail that accompanied the piece’s production via crisp legends and unusually strong stippling and depth to the reverse volcano. The sheer visual appeal of the offering propels it into an elite tier, further supplemented by a Choice preservation and metallic sheen. The offering at hand remains tied for the finest at both NGC and PCGS with 4 others, making this a covetable opportunity to own one of the finest “Volcano” Pesos.

*Colección Val y Mexia*  
Starting Bid: \$2,500



**31140** Republic “Volcano” Peso 1823 SANTIAGO-FI XF45 NGC, Santiago mint, KM82.2, Elizondo-88. Retaining a very unique appearance by way of a deep navy patina punctuated by caramel silhouetting that breathes life to the design in hand. Desirable in this condition, with no example at NGC surpassing a mid-Almost Uncirculated designation.

*Colección Val y Mexia*

**Starting Bid: \$750**



**31141** Republic “Volcano” Peso 1825 SANTIAGO-I XF45 NGC, Santiago mint, KM82.2, Elizondo-90. Mintage: 3,400. One of only two examples for this key date currently certified at NGC, the lowest-mintage year in the “Volcano” Peso series of which many were overstruck to become 960 Reis. This survivor offers high eye appeal, steeped in a warm golden patina that glints with baby pink and emerald tones in the expanses. Just a superb presentation in hand, a great option for type collectors looking to fill this date in their cabinet.

*Colección Val y Mexia*

**Starting Bid: \$1,500**





**31142** Republic “Volcano” Peso 1832 SANTIAGO-I AU58 NGC, Santiago mint, KM82.2, Elizondo-94. Mintage: 40,000. An especially tough date for an iconic South American type, whose presence at major auction occurred only a handful of times in the last two decades, with only the Millennium example ranking finer. The engraved devices remain nearly unaffected by wear, exhibiting a strength of strike atypical of the type. Blessed by a champagne aura that concentrates to amber silhouettes, we anticipate ample interest for this conditional and aesthetic outlier.

*Colección Val y Mexia*  
Starting Bid: \$2,000



**31143** Republic “Volcano” Peso 1833 SANTIAGO-I MS62 PCGS, Santiago mint, KM82.2, Elizondo-95. Mintage: 88,000. A wholly covetable representative of the date as only a single specimen between both grading services ranks finer. Relaying ample mint brilliance that accentuates obverse lilac and cornflower blue tones, while the reverse boasts a most alluring tangerine tone throughout. Displaying laudable boldness owed to a firm strike, one cannot help but to immediately appreciate the piece for what it is: a stunner.

*Colección Val y Mexia*  
Starting Bid: \$2,000





**31144** Republic 8 Reales 1839 So-IJ MS65 NGC, Santiago mint, KM96.1, Elizondo-100. One of a handful of Gem examples extant of this rare and coveted type, and every bit deserving of its grade, with pinpoint sharp detail through the central condor and Chilean arms motifs that extends to the surrounding legends. Prooflike gleam in the fields further benefits the appearance, with light golden tone that strengthens to a copper and mauve hue towards the edges imparting a wonderful essence of originality to the surfaces. Without major incidence of contact, this coin undeniably sits above essentially all others seen, as only one other example is ranked higher across the NGC and PCGS censuses. An important coin with a desirable pedigree, sure to attract the specialist of the series as well as the type collector with an affinity for Republic-period Latin American issues.

Ex. Heritage Auction #30551 (April 2017, Lot #30551); Lissner Collection (Almanzar's 6/1972)

*Colección Val y Mexía*  
Starting Bid: \$5,000



**31145** Republic 8 Reales 1840 So-IJ VF25 PCGS, Santiago mint, KM96.1, Elizondo-101. Mintage: 4,556. The final year of this three-year type, hailing from a miraculously low mintage of less than 5,000. Research into past auction records of this ultra-elusive date reveals the existence of two other specimens to have sold in recent history, both of which can be considered "details" coins; an example sold in a 2001 UBS sale where it was cataloged as "good extremely fine...edge knock," and an UNC Details (Cleaned) example sold by Stack's Bowers in 2020. Though this piece saw far more circulation than those other examples, it has avoided any type of damage or cleaning, leaving an honest coin with tremendous original appeal.

*Colección Val y Mexía*  
Starting Bid: \$2,000





**31146** Republic 8 Reales 1848 So-JM AU58 NGC, Santiago mint, KM96.2, Elizondo-102. A tough issue to locate in higher grades without conditional modifiers, proudly displaying a large-size depiction of the Chilean national symbol, the Andean Condor, breaking free from its chains. This near-Mint State specimen is quite unique, exhibiting a fetching ring of cornflower blue and Valencia orange toning.

*Colección Val y Mexía*  
**Starting Bid: \$1,000**



**31147** Republic 8 Reales 1849 So-ML MS62 NGC, Santiago mint, KM96.2, Elizondo-103. A profoundly fleeting issue in Mint State and the only date of Chilean coinage with the ML assayer initials. Cloaked in an intriguing layer of slightly mottled dove gray patina that yields a surprisingly substantial amount of argent effervescence. Examples of this dated issue in Mint State are not often encountered at public auction, so Chilean specialists should take special note of this occurrence.

*Colección Val y Mexía*  
**Starting Bid: \$1,500**

## COSTA RICA



**31148** Central American Republic gold 8 Escudos 1828 CR-F VF35 NGC, San Jose mint, KM17, Fr-1, Onza-1746 (Rare). Mintage: 5,302. A historically significant piece of Costa Rican numismatics, considered the first gold coin produced in the recently independent nation. The fact that this lovely example saw moderate, but relatively gentle, wear from circulation could be seen as a positive, considering no damage was endured as a result, because it means this coin was widely used in commerce during an incredibly important time in Latin American history. Pale-yellow with greenish-amber accents and without any particular abrasions of note, this evenly worn piece still proudly displays the sunface over mountains scene the issue is famous for.

**Starting Bid: \$4,000**



**31149** Central American Republic Counterstamped 4 Reales 1846 VF35 NGC, San Jose mint, cf. KM50 (different host). Host: United States 1/2 Dollar 1838; Counterstamp: Type 4 bifacial with denomination and rising sun (VF Standard). One of several confirmed dates for this US Capped Bust Half Dollar host and one that is not seen at auction with any frequency, adding to the already-solidified rarity of the 4 Reales denomination within the series. Decrees of October 15, 1846 and January 27, 1847 authorized such countermarks, the former targeting cobs of acceptable quality with the latter widening the scope of the operation to include any coin of acceptable fineness and weight that were unknown to the public. Interestingly, although the latter decree applied to circular milled foreign coins including these Half Dollar hosts, the present example bears a countermark punch with the 1846 date. Likely, our specimen was among the first of these “unknown” issues that were revalidated since struck before the new punches with the correct “1847” date were prepared. In addition to historical intrigue and rarity, the piece at hand offers high eye-appeal, exhibiting an even cabinet tone that loosens at the highpoints, emphasizing the impressive surviving detail of the motifs. Sure to be a target amongst World and US collectors alike.

Ex. Richard Stuart Collection

**Starting Bid: \$5,000**



## CRYPTOCURRENCY



### Gem Fractional Bitcoin

**31150** Casascius brass Loaded (Unredeemed) 0.5 Bitcoin (BTC)  
**2013 MS66 NGC**, Ahonen-pg 100. Total Issued: 3,084. Series 2. Type PF.  
 25.4mm. Firstbits 12429Zva.

Ex. Otoh Collection (Heritage Auction #3112, November 2023, Lot 32204)

**Starting Bid: \$10,000**



## Exemplary Fractional Bitcoin

**31151** Casascius brass Loaded (Unredeemed) 0.5 Bitcoin (BTC)  
**2013 MS66 NGC**, Ahonen-pg 100. Total Issued: 3,084. Series 2. Type PF.  
25.4mm. Firstbits 124ue5Qs.

Ex. Otoh Collection (Heritage Auction #3112, November 2023, Lot 32205)

**Starting Bid: \$10,000**



## Top-Pop PGCS MS67 Casascius 2011 Bitcoin

**31152** Casascius brass Loaded (Unredeemed) 1 Bitcoin (BTC) 2011 MS67 PCGS, Ahonen-pg 92. Total Issued: 1,644. Series 2. Type PF. 28.5mm. Firstbits 1CAkhs9h. The first Casascius type to feature the tamper-proof hologram with a small window to prove the presence of the private key inside the pit, making it impossible to alter the firstbits. Nearly 35% of the original 2011 issue of this inaugural type has been redeemed, and currently only 1,079 remain active and unredeemed, rendering this example far more rare than the Casascius 2011 Series 1 "Error" Bitcoin. Currently tied for the highest graded at PCGS, and an enormously covetable collectable for the serious collector of physical cryptocurrency.

**Starting Bid: \$25,000**





## Sought-After Casascius Series 2 2011 Bitcoin

**31153** Casascius brass Loaded (Unredeemed) 1 Bitcoin (BTC) 2011 MS66 PCGS, Ahonen-pg 92. Total Issued: 1,644. Series 2. Type PF2. 28.5mm. Firstbits 1CaKHqLN. A high-grade selection of this covetable issue, which is scarcer than the often mentioned Series 1 “Error” Casascius type.

**Starting Bid: \$20,000**



## Highly Popular Casascius 2011 Series 1 “Error” Bitcoin

**31154** Casascius brass “Casascius” Loaded (Unredeemed) 1 Bitcoin (BTC) 2011 MS66 ANACS, Ahonen-pg 89. Total Issued: 6,109. Series 1. Type PF. 28.5mm. Firstbits 146WooAn. Loaded in 2011. An immensely popular type, owing to the fact that this issue represented the first funded physical Bitcoins ever produced. The “error” on the coin refers to the spelling mistake on the hologram incorrectly written as CASACIUS, which was corrected in subsequent series. Notably in this first series the firstbits are printed on the hologram sticker, whereas on later releases the sticker incorporates a ‘window’ for seeing the firstbits on the private key beneath.

Starting Bid: \$25,000





## Rare “Top-Pop” Pure Silver Casascius 1 BTC 2013

**31155** Casascius silver Proof Loaded (Unredeemed) 1 Bitcoin (BTC) 2013 PR69 Deep Cameo PCGS, Ahonen-pg 95. Total Issued: 1,300. Series 3. Type PF. 39mm. Firstbits 1AgjbZM6. An exceedingly covetable silver Proof Casascius 1 Bitcoin, presently tied for the highest awarded grade at PCGS. A notable aspect about the design is the “laser rimming” that was applied to the edges of the Series 3 hologram, appearing as an intriguing golden texture and intended as a further element to protect the piece against tampering. According to Ahonen, this technique was later used also in some Lealana coins.

**Starting Bid: \$25,000**





## Ideal Unredeemed Physical Bitcoin

**31156** Casascius brass Loaded (Unredeemed) 1 Bitcoin (BTC)  
**2013 MS67 NGC**, Ahonen-pg 94. Total Issued: 8,352. Series 2. Type PF.  
 28.5mm. Firstbits 134zqe3M.

Ex. Otoh Collection (Heritage Auction #3112, November 2023, Lot 32079)

**Starting Bid: \$20,000**



## Virtually Pristine Casascius Loaded Bitcoin

**31157** Casascius brass Loaded (Unredeemed) 1 Bitcoin (BTC)  
2013 MS67 NGC, Ahonen-pg 94. Total Issued: 8,352. Series 2. Type PF.  
28.5mm. Firstbits 138Ts3qE. As an exemplary blend of traditional and  
modern, this sublime Gem transforms the virtual Bitcoin into a true, tan-  
gible collector's piece to invigorate the senses.  
**Starting Bid: \$15,000**



## CUBA



### The Only Silver Aerostato Proof 5 Pesos Available To Commerce

**31158** Republic silver Proof “Hot Air Balloon” 5 Pesos 1984 PR67 Ultra Cameo NGC, Havana mint, KM666, Aledon-PPV5 (RRR). Reeded edge. “Means of Transportation” series. There are two denominations of this ‘Aerostato’ or Hot-Air Balloon themed coin; the cupro-nickel Peso and the silver Proof 5 Pesos. The design was ultimately rejected by the authorities and did not proceed to wider production. However, the decision became known only after the mint had already struck twenty-three pieces of the Peso and two examples of the Proof 5 Pesos rendering both types exceedingly rare. To set the rarity and desirability in context, we offered one of the Peso coins this January in MS68 NGC, realizing \$3,240 all in. The selection at hand is the only coin available to private hands as the other piece is held at the Cuban mint’s collections, and a momentous opportunity for the dedicated specialist of modern Cuban rarities.

**Starting Bid: \$4,000**

## CZECHOSLOVAKIA



**31159** Republic gold Ducat 1929 MS66 PCGS, Kremnitz mint, KM8, Fr-2. A scarce date issue from this increasingly popular series of small gold trade coinage. Highly prized at such a magnificent level of preservation, this gorgeous specimen sits alone atop the PCGS census and trails only five certified examples at NGC. Displaying a natural tangerine-amber tinged hue, this offering would be a perfect choice for this elusive date in a world-class set of trade Ducats.

**Starting Bid: \$3,500**





**31160** Republic gold Medallion 5 Dukaten 1929 MS64 NGC, Kremnitz mint, KM13, Fr-8. Mintage: 787. A fantastically artistic commemorative creation celebrating 1,000 years of Christianity in Bohemia, this being the largest gold emission in a decidedly low-mintage series. Struck with incredible precision and imbued with silky satin luster that overflows from the charming, low-relief surfaces.

**Starting Bid: \$3,500**

**31161** Republic gold 5 Dukatu 1929 MS63 NGC, Kremnitz mint, KM13, Fr-5. Mintage: 1,827. A Choice example of the popular first-year type, found here with ample radiance and visual grandeur. The surfaces consist of a beautiful honey-lemon hue, and when viewed in hand, a graceful veil of light amber further accentuates the color. St. Wenceslaus on his horse, with his banner and sword, remains incredibly detailed and well-struck, adding to the undeniable eye-appeal this piece possesses. While the occasional spot of red toning appears, this does little to hinder the luminous and resounding brilliance.

**Starting Bid: \$5,500**



**31162 Republic gold 10 Dukatu 1929 MS63 NGC**, Kremnitz mint, KM14, Fr-4. Mintage: 1,564. Immediately recognized by the numismatic community as a rare and important issue, this first-year, largest denomination trade coinage is commanding in both size and visual grandeur. The surfaces are blessed with a beautiful lemon-champagne hue, showcasing pure luminosity in the light. The motif of St. Wenceslaus on his horse (with banner and sword) remains highly detailed and well-struck, surrounded by sharp legends. Only minute wisps keep this Choice example from being graded higher, but does very little to detract from the overall brilliance.

**Starting Bid: \$7,500**





## Resplendent Gem 10 Dukatu

**31163** Republic gold 10 Dukatu 1933 MS65 NGC, Kremnitz mint, KM14, Fr-4. Mintage: 1,780. A highly respectable example of this pleasing and popular 20th century gold type, whose folky representation of the patron St. Wenceslaus is synonymous with this expansive issue. Embellished throughout by a thick satin sheen as the result of a definitive strike, while only the most trivial of contact marks precludes an even finer conditional assignment, leaving an impression of visual balance and quality that render this offering a highly collectible example of its type.

**Starting Bid: \$10,000**



## DANISH WEST INDIES



**31164** Danish Colony. Christian IX gold 10 Daler (50 Francs) 1904-(h) MS62 NGC, Copenhagen mint, KM73, Fr-2, Sieg-32. Representing the largest gold denomination issued during Danish rule of the islands of Saint Thomas, Saint John, Saint Croix, and Water Island. The Danish government sold the majority of its Caribbean holdings to the United States in 1917 in exchange for the removal of American objections to the Danish takeover of Greenland. This single-year issue with a reported mintage of 2,005 pieces only comes across our desk every few years, so this well-struck example should elicit bidder enthusiasm.

**Starting Bid: \$5,000**

## DENMARK



**31165** Christian III Joachimstaler 1537 VF Details (Cleaned) PCGS, Copenhagen mint, Dav-8226, Galster-102. Among the most elusive Danish Talers, the piece at hand is certainly a prize of any cabinet, with the small handful to come to market in the last two decades almost exclusively witnessed in comparable conditions. Struck at the conclusion of an incredibly tumultuous period in Danish and Swedish history, the issue endures as a historic relic and is certain to entice even the most seasoned of specialists.

**Starting Bid: \$2,500**

## EGYPT



**31166** Fuad I gold Proof 500 Piastres AH 1340 (1922) PR64 Cameo NGC, London mint, KM342, Fr-25. A particularly collectible and attractive type that remains in demand at all levels of certification, but especially so when seen on the verge of a seemingly deserving Gem status. Of the more than 80 currently witnessed by certification services, the piece on offer is tied for the finest and is demanding of interest commensurate with this fact.

**Starting Bid: \$2,500**



**31167** Farouk gold Proof "Royal Wedding" 500 Piastres AH 1357 (1938) PR63 Cameo PCGS, London mint, KM373, Fr-110. Celebrating the royal wedding of King Farouk to Queen Farida. This remarkable Proof features captivating mirror-like surfaces paired with understated yet sophisticated design elements, all enveloped in a sleek, golden-yellow patina. It's rare to find examples of this quality with the distinguished Cameo designation, and as this exquisite item makes its way to the auction, we expect vigorous competition among bidders.

**Starting Bid: \$2,500**



## FIJI



**31168 Coca-Cola Sample Coin Prototype ND UNC, KM-Unl.** In a stroke of imaginative fusion, this coin prototype emerges, disguised as a beloved Coca-Cola bottle cap. Seamlessly blending the nostalgia of soda pop-culture with the practicality of currency, this inventive creation invokes a sense of familiarity while introducing a novel twist to the world of numismatics. The top is adorned with the unmistakable red and white Spenserian-script insignia of Coca-Cola with a rim-wave, enhanced with a texture that was more than likely created with the enamel coating. This becomes highly juxtaposed by the silver-mirror finish on the bottom/reverse, found with slight wisps upon this surface. As this was a prototype, this issue did not make it into production from Fiji as such, but pivoted into a silver, un-colorized version in 2018 (50mm). The colorized version was not minted until 2020 (32mm, Crown Mint), released as apart of a 4-coin "Vending Machine" set featuring other famous soda caps. Modern collectors and Coca-Cola enthusiasts alike will marvel at this unconventional offering, recognizing the undoubtable rarity that a sample prototype piece holds.

**Starting Bid: \$5,000**

## FRANCE



### Astounding Anglo-Gallic Choice Mint State Pavillon d'Or

**31169 Aquitaine. Edward the Black Prince (1362-1372) gold Noble Guyennois a l'E (Pavillon d'Or) ND (1362-1364) MS63+ NGC, Bordeaux mint, Fr-5, Dup-1120A, S-8123, Elias-154b, W&F-161A 2/c (R2; this obverse-reverse pairing not listed). 4.46gm. 2nd Emission.** Hailed by Elias to be "the most spectacular of the Anglo-Gallic gold coins," this Pavillon d'Or lives up to the reputation of its type. Laudably bold due to an exacting strike and endowed with compelling detail, even the feathers framing Edward's likeness have retained the contour of their vanes. Highly desirable at this Choice state of preservation.

*Introduced as part of a hearth tax levied by the Prince of Wales due to the expenses he had incurred in helping Pedro the Cruel of Spain to regain his throne, such coins were minted in lighter weight than their 1st emission cousins (with rose in center of the reverse). Seeing the tax levy as a violation of the Treaty of Bretigny, Charles V of France summoned Edward to appear in Paris, and ultimately declared war in 1369 when Edward's poor health led to him being unable to appear.*

**Starting Bid: \$4,000**





**31170** Anglo-Gallic. Henry VI (1422-1461) gold Salut d'Or ND (1422-1450) MS66 NGC, Saint Lo mint, Lis mm, Fr-301, Elias-271, W&F-387A 2/b. 3.53gm. (lis) hCIRICVS: DEI: GRA: FRACORV: Z: AGLIC: REX, Virgin Mary (on left) and Archangel Gabriel (on right) standing behind shields of France and England, respectively, scroll with AVC (written downwards) in between, rays above / (lis) XPC' ? VIICIT ? XPC' ? REGIAT ? XPC' ? IMPERAT, Latin cross within tressure, lis to left, lion to right, h below. A dashing example with near-complete roundness and complete legibility to the text. Although the obverse figures lack crispness, this remains a brilliantly luminous and refreshingly bold medieval piece.

**Starting Bid: \$2,000**



## Sole Finest-Graded 1812 20 Francs

**31171** Napoleon gold 20 Francs 1812-A MS66+ PCGS, Paris mint, KM695.1, Gad-1025. While there are numerous examples of this type that have been certified by the major grading agencies, this offering at hand is the sole highest-graded specimen, approached only by two MS66's from NGC. As such, this piece is already imbued with an elevated status of prestige, made even more profound by its intense visual grandeur. The silky-glass, lemon surfaces dance with even the slightest movement and radiantly illuminates the laureate bust of Napoleon. The legends surrounding his bust are toned slightly deeper than the center, creating an effortless gradient of golden hues. Furthermore, the reverse displays a captivating cartwheel luster, enhancing the script and traditional French wreath. We expect this dignified piece to find its way to an advanced cabinet, forever appreciated by an enthusiast of Napoleonic gold.

*From the Kestrel Collection*

**Starting Bid: \$1,750**



**31172** Napoleon gold 20 Francs 1814-W MS65 PCGS, Lille mint, KM695.10, Gad-1025. A fantastic conditional rarity from the Napoleonic series, this being the highest grade available across PCGS and NGC and one that makes limited appearances at public auction. Our representative hosts bold luster, elevating the somewhat inconsistent strike quality and mollifying the impact of field chatter. A terracotta tone has formed around the legends, silhouetting that augments the visual character of the coin in hand.

**Starting Bid: \$1,500**



**31173** Napoleon gold 40 Francs L'An 13 (1804/1805)-A MS63 PCGS, Paris mint, KM664.1, Gad-1081. An incredibly popular type almost exclusively witnessed in lesser tiers of preservation, the majority of those relegated to being moderately circulated yet still garnering ample premium. On offer is a decidedly Choice example, nearing the peak of the certified population and bested by just five census occupants. Imbued with a brilliant lemon-gold aura that glistens upon rotation, framing an atypically crisp portrait of Napoleon, the piece remains a clear visual stunner and bound for a discerning cabinet.

**Starting Bid: \$2,000**





**31174 Napoleon gold 40 Francs 1806-A MS64 PCGS**, Paris mint, KM675.1, Gad-1082. A truly awe-inspiring rendition of this highly collectible Napoleonic type, usually encountered just shy of a Mint State assignment, yet here a veritable near-Gem. Cartwheeling brilliance abounds this straw-gold outlier, highlighting only the trivial wisp that precludes a finer designation, while originality percolates throughout. Of the more than 250 examples submitted to both major grading services, only a single finds itself finer, making this an opportunity not to be missed by the quality-conscious type collector.

**Starting Bid: \$2,000**



**31175 Republic Proof 5 Francs 1875-A PR65 NGC**, Paris mint, KM820.1, cf. Gad-745a (Proof var. unlisted). Large "A" variety. Honeybee and anchor privy marks. Already a difficult date to locate in Gem, this unlisted Proof issue is an absolute unicorn in the truest sense, with no other specimens known to either grading service. The uncirculated, Proof surfaces offer a picture-perfect view of the devices, projecting design elements that one hardly notices on business-strike emissions featuring the famed Hercules design. Mauve and russet creep in from the razor-sharp denticles, adding an extra layer of aesthetic complexity to this stunner.

**Starting Bid: \$7,500**





### NGC Top-Graded 1885 Genie 100 Francs

**31176 Republic gold 100 Francs 1885-A MS64 NGC**, Paris mint, KM832, Gad-1137, Fr-590. Mintage: 2,894. A selection of outstanding quality, noting that the previous time we handled an example of this high caliber was nearly six years ago. This piece stands as a radiant tribute to the low-mintage date, and echoes the groundbreaking design of the Ecu first minted almost a century prior. Its fields shimmer with a golden resplendence, admitting a few scattered marks under magnification yet pleasantly free from significant imperfections or distractions. An enchanting specimen that demands attention, presently tied for the highest awarded grade at NGC with five others, and certainly worthy of advanced consideration.

*From the KJR Collection*

**Starting Bid: \$3,500**



## Impressive Choice Proof Cameo 100 Francs

**31177** Republic gold Proof 100 Francs 1889-A PR63 Cameo NGC, Paris mint, KM832, Gad-1137, Fr-590. A breathtaking Proof striking of one of the most collectible series in French numismatics and one that remains in demand when witnessed in comparable advanced states of preservation. The easily recognizable obverse “winged genius” provides instant verification of the care and attention to detail in this piece’s production, being just one of a miniscule mintage of 100 pieces. Honeyed tone pervades both faces, enriching the already advanced aesthetic allure. As such, we expect interest commensurate rapidly expanding interest in rarities from the 100 Francs series.

Ex. Doctor F. Collection

*From the KJR Collection*

**Starting Bid: \$47,500**





## Key Date Prooflike Genie 100 Francs

**31178** Republic gold 100 Francs 1894-A MS64 Prooflike NGC, Paris mint, KM832, Gad-1137, Fr-590. The rarest of all business-strikes from the coveted Genie series with a miniscule mintage of 143 examples, of which only five have been awarded a Prooflike superlative across grading services, including the piece at hand. This specimen's fields are lavishly adorned with die polish lines, producing a courageous reflectivity in the expanses that amplifies the rosy tone of the flan. All this underscores the exemplary execution of the devices, the angel motif enjoying near-uninterrupted clarity from head to toe. An item indubitably set for inclusion in an elite assemblage of premier French gold, with a coveted "Wings" designation to boot.

*From the KJR Collection*  
**Starting Bid: \$37,500**



## Key Date Genie 100 Francs

**31179 Republic gold 100 Francs 1894-A MS63 NGC**, Paris mint, KM832, Gad-1137, Fr-590. Regarded as the keystone year within the Genie series, seeing only 143 business-strikes produced and thus remaining unattainable for many collectors of French gold. Especially so at this level of preservation, this piece ranks at the second-highest whole grade point certified with only four examples graded finer across the major grading services. A valiantly flashy piece, proudly displaying vigorous die-polish lines that are readily evident due to the minimal amount of wear this die saw during its extremely limited run. Quite choice for the assigned grade due to the grand levels of luster and reflectivity for a business strike, making an already coveted offering even more special.

*From the KJR Collection*

**Starting Bid: \$15,000**





**31180** Republic gold 100 Francs 1899-A MS64★ NGC, Paris mint, KM832, Gad-1137, Fr-590. Mintage: 10,000. An impressive survivor dressed in a lightly rose-tinted hue, and fields brimming with delicate die polish lines providing a superb canvas for the beloved *Genie* that emerges with attractively shimmering frost. Marks noted above the Gallic rooster and on the reverse around the date cap the grade from attaining loftier heights, nonetheless the selection at hand soars above its peers in the combined census and is presently the sole highest certified example known.

*From the KJR Collection*

**Starting Bid: \$5,000**

**31181** Republic gold 100 Francs 1902-A MS64+ PCGS, Paris mint, KM832, Gad-1137, Fr-590. This piece is an extraordinary example of its type, radiating exceptional quality at first glance and upon meticulous examination alike. The obverse features fields that are watery and nearly immaculate, while the reverse, marred only by the occasional stray wisp, narrowly misses achieving the esteemed full Gem grade. Presently the sole occupant at the pinnacle of PCGS graded population, its breathtaking appearance captivates and promises to enchant even the most discerning observer.

Ex. Heritage Auction #3094 (August 2021, Lot 34656)

*From the KJR Collection*

**Starting Bid: \$5,000**

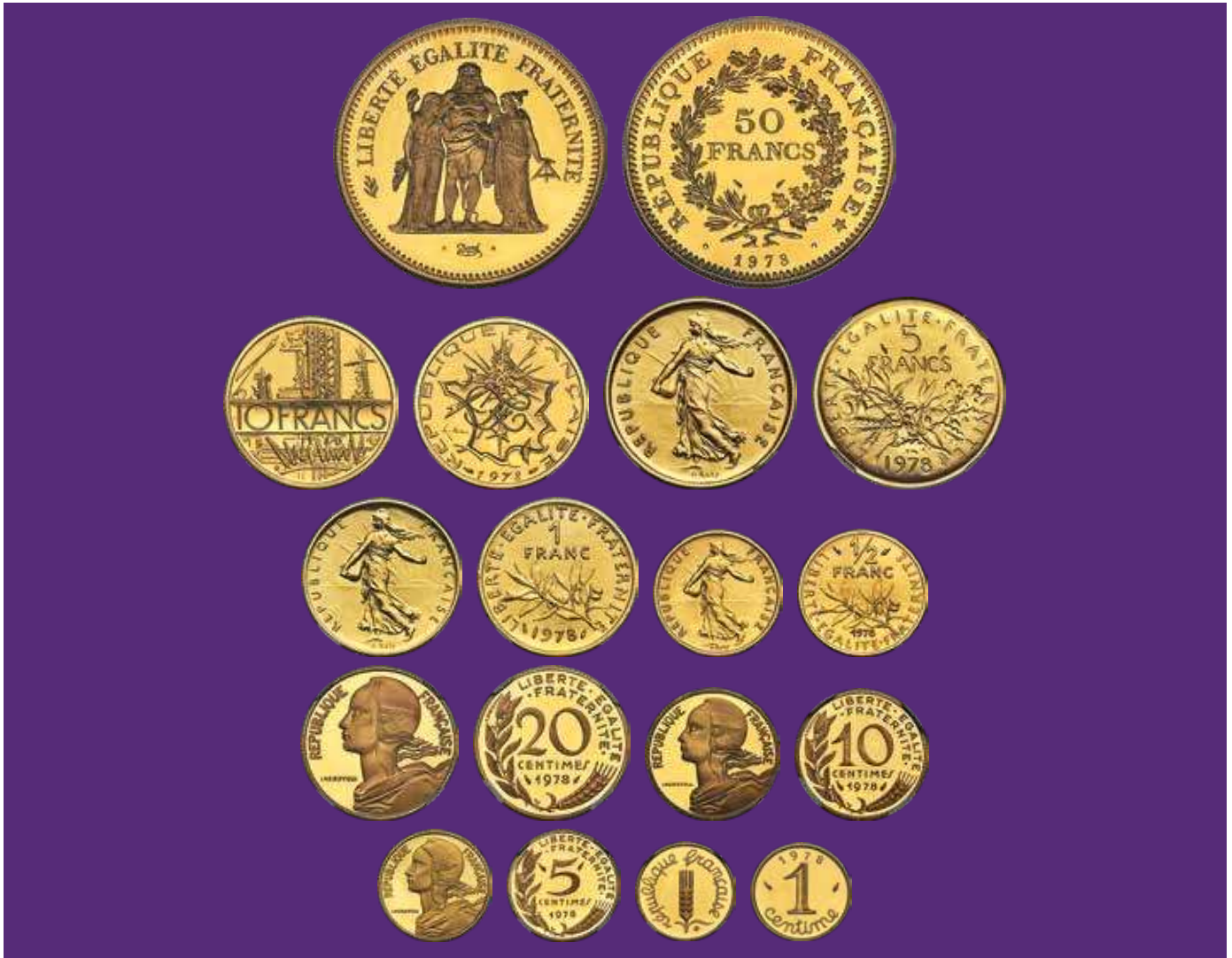


**31182 Republic gold 100 Francs 1902-A MS64★ NGC**, Paris mint, KM832, Gad-1137, Fr-590. A magnificent representative for the type, with surfaces that broadcast a charming antiqued gold tone. Bestowed with the covetable 'star' designation for exceptional eye appeal, with the well-preserved fields admitting only lightest occasional instances of rub. The loveliest we have offered in almost three years, sitting at the apex of NGC's certified census and worthy of advanced consideration as such.

*From the KJR Collection*

**Starting Bid: \$5,000**





## Flashy French Piefort Set

**31183 Republic 9-Piece Certified gold Piefort Proof Set 1978 NGC,**

- 1) 50 Francs PR66 Ultra Cameo, KM-P620
- 2) 10 Francs PR66, KM-P610
- 3) 5 Francs PR68, KM-P615
- 4) Franc PR67, KM-P610
- 5) 1/2 Franc Proof Details (Cleaned), KM-P607
- 6) 20 Centimes PR65 Ultra Cameo, KM-P604
- 7) 10 Centimes PR66 Ultra Cameo, KM-P601
- 8) 5 Centimes PR66 Ultra Cameo, KM-P598
- 9) Centime PR66 Ultra Cameo, KM-P595

Paris mint. A grand collection of scarce Piefort Proof issues, each struck to double thickness, showcasing bas-relief designs and many enriched with significant frosting earning the coveted "Ultra Cameo" superlative. Accompanied by the blue *Monnaie de Paris* case of issue. (Total: 9)

**Starting Bid: \$12,000**



## Comprehensive French Piefort Proof Set

### 31184 Republic 10-Piece Certified gold Piefort Proof Set 1980 NGC,

- 1) 50 Francs PR67 Ultra Cameo, KM-P681. COA #0103.
- 2) 10 Francs PR67, KM-P679. COA #0003.
- 3) 5 Francs PR67, KM-P676. COA #0003.
- 4) 2 Francs PR67, KM-P673. COA #0004.
- 5) Franc PR67, KM-P670. COA #0003.
- 6) 1/2 Franc PR68, KM-P667. COA #0004.
- 7) 20 Centimes PR67 Ultra Cameo, KM-P664. COA #0010.
- 8) 10 Centimes PR67 Ultra Cameo, KM-P661. COA #0010.
- 9) 5 Centimes PR68 Ultra Cameo, KM-P658. COA #0004.
- 10) Centime PR67 Ultra Cameo, KM-P655. COA #0005.

The Piefort Proof set, known for its double-weight format featuring some of France's most beloved numismatic designs, has seen a notable increase in popularity recently. Each piece in the set exhibits advanced quality and visual appeal, indicative of their high state of preservation, with several pieces receiving the sought-after "Ultra Cameo" designation. Accompanied by the presentation box and COAs. (Total: 10 coins)

**Starting Bid: \$10,000**



## GERMAN NEW GUINEA



**31185 Republic gold Specimen “Strasbourg - 2000th Anniversary” Medal 1988 MS65 PCGS, 60mm. 159gm.** By F. Steiner. Commemorating the 2000th anniversary of Strasbourg’s establishment as a Roman outpost in 12 BC. This piece stands out as an exhilarating commemoration, apparently one of just eight gold strikes commissioned and sold by the Numismatic Association of Alsace (*Union Numismatique d’Alsace*) seated in Strassbourg. One example is stored at the National University Library of Strasbourg, and one was donated to Pope John Paul II during his visit to Alsace in 1988, leaving only six examples available to commerce. Accompanied with various associated literature, two bronze jetons and the original box of issue.

*From the VMF Collection*  
**Starting Bid: \$4,000**



### Low-Mintage Gold Bird Of Paradise 20 Mark

**31186 German Colony. Wilhelm II gold 20 Mark 1895-A AU Details (Repaired) PCGS, Berlin mint, KM9, J-709, D&S-385.** Mintage: 1,500 (for both Proof and Business Strikes). This coin is a scarce find, with its extremely low mintage and status as a single-year type, celebrated globally for its exquisite depiction of the native Bird of Paradise. It is infrequently available in any condition, in fact we note the last business strike example we handled was ten years ago, when a stunning MS66 NGC realized over \$76,000 all in. The selection at hand admits repairs notably around 4 o’clock, in addition to grade-defining handling marks and highpoint wear. Nonetheless, a respectable example for the dedicated collector of this rarely seen type.  
**Starting Bid: \$5,000**

## GERMAN STATES



**31187** Nürnberg, Free City gold Ducat ND (1700) MS63 NGC, KM257, Fr-1885. An always popular type, especially when located at the Ducat and 2 Ducat denominations. Wonderfully reflective and seemingly deserving of a Prooflike assignment, the piece retains ample originality and flash that will certainly pique the discerning collector's interest.

**Starting Bid: \$2,000**



### Top-Graded 1750 Double Frederick d'Or

**31188** Prussia, Friedrich II gold 2 Frederick d'Or 1750-A AU58 NGC, Berlin mint, KM261, Fr-2378. An enormously pleasing and conditionally extremely rare selection, this double Frederick d'Or offers a wonderfully expressive bust of Friedrich II. The overall impression when viewed in hand is that of high quality, starting from the well-formed legends outlined in full clarity to the crisp depth of the Trophy of Arms on the reverse. Highly covetable in this top-ranked technical grade, and we anticipate avid interest from collectors of German States' gold coinage.

*Frederick II of Prussia, known as Frederick the Great, significantly expanded Prussian territory through his military successes, most notably in the Silesian Wars against Austria, which established Prussia as a major European power. He was also a patron of the arts and an enlightened monarch who implemented significant legal and administrative reforms, promoting religious tolerance, economic development, and the advancement of science and culture within his kingdom.*

**Starting Bid: \$3,000**





**31189** Saxony. Friedrich the Wise Guldengroschen (Taler) ND (1507) MS61 NGC, Hall or Dresden mint, Dav-9699, Schnee-37. With the name and title of Maximilian I. Friedrich the Wise founded the University of Wittenberg, where Martin Luther taught, and is remembered as the man who saved Martin Luther from the fury of the Catholic Church. Dressed in an old-world graphite patination with glints of blue and peach, this scarce and well-struck example would make a fine addition to any Taler collection - especially as the finest certified.

Ex. Cape Coral Collection (Heritage Auction #3105, January 2023, Lot 31118); Johann Max Böttcher Collection (Harald Möller Auction 47, November 2007, Lot 814)  
**Starting Bid: \$5,000**



## Astounding Proof Cameo "House Of Wettin" 5 Mark

**31190** Saxony. Albert silver Proof "House of Wettin" 5 Mark 1889-E PR65 Cameo NGC, Muldenhütten mint, KM1249, Dav-800, J-123. Mintage: 706. Commemorating 800 years of the House of Wettin, this breathtaking issue offers a more elaborate contrast between the raised elements and the fields than the handful of Proof issues that we have handled in the past. Laden with symbolism and imagery, the mesmerizing throne scene arguably catapults this type to the top of German Empire issues in terms of aesthetic beauty. We are ecstatic to offer this in Proof Cameo for the first time.

**Starting Bid: \$5,000**

## GREAT BRITAIN



**31191 Henry VI (1st Reign, 1422-1461) gold Noble ND (1422-1430) MS62 PCGS**, Tower mint, Lis mm, Annulet issue, S-1799, N-1414. A favorite hammered type and very desirable with the advanced representative at hand. Blessed with balance, thorough articulation, and a centered strike, the appearance of the Specimen is exemplary in hand. Ample sheen and only a hint of caramel in the open expanses allows for the eye to fully traverse the intricacy of the design, a task almost demanded by the visual appeal in person.

**Starting Bid: \$4,000**



**31192 Henry VII (1485-1509) gold Angel ND (1505-1509) MS62 NGC**, Tower mint, Pheon mm, S-2187, N-1698. 5.26gm. A type whose popularity has seen a dramatic rise in recent years, especially when located in decidedly Mint State preservatons. Featuring astoundingly well-centered and struck up devices, all characteristics somewhat atypical of this early series, further embellished by an aurous patination. Only a handful of these elusive Angels approach Choice designations, making this a top-tier candidate for the early British gold collector.

**Starting Bid: \$4,000**





**31193** Henry VIII (1509-1547) gold 1/2 Sovereign ND (1544-1547) MS60 NGC, Southwark mint, S mm, Third Coinage, S-2297, N-1828, Schneider-621 var. (reverse legend). 6.12gm. Rarely is this type witnessed in confidently Mint State assignments, frequently seeing bends, damage to the edges, and outright use in jewelry. While admittedly unevenly struck, those features where the dies did find their mark are incredibly handsomely engraved and boldly finished, the whole of the features presented on a full, unclipped planchet. For the sake of accuracy, we note a small scratch to the right of Henry.  
**Starting Bid: \$2,500**



**31194** Edward VI (1547-1553) gold 1/2 Sovereign ND (1551) XF45 NGC, Southwark mint, Y mm, S-2435, N-1908. 5.27gm. An exceptionally strong representative of this seldom-seen type, almost exclusively witnessed in comparable preservations. Well-centered with characteristic striking weakness to the central motifs, this does little to distract the eye when viewed in hand.

Ex. CNG Auction 123 (May 2023, Lot 975)  
**Starting Bid: \$2,000**



## Mint State "Gloriana" Portrait Pound

**31195** Elizabeth I (1558-1603) gold Pound ND (1591-1595) MS61 NGC, Tower mint, Lion and Tun/Tun mm, Sixth issue, S-2534, Fr-214, N-2008. 11.09gm. The elaborately rendered "Gloriana" portrait with the serpentine ruff and intricate embroidery fixes the viewer's gaze on the youthful-looking Queen. The sharply struck legends are rewarded by a round flan that showcases each letter in its entirety while notes of peach creep in from the peripherals, adding vibrancy to the already charged presentation. Comparable examples that we have offered host different mint marks and are believed to have been struck in the years shortly before or after this issue, which we believe to have been struck 1593-1594. Thus, we anticipate spirited bidding for this scarce, lovely specimen.

**Starting Bid: \$12,500**





## Near-Gem James I Unite

**31196** James I (1603-1625) gold Unite ND (1606-1607) MS64 NGC, Tower mint, Escallop mm, Second coinage, Fourth bust, KM46, S-2619, N-2084. 9.95gm. Erupting with brilliant luminosity and possessing completely readable legends surrounding the nearly perfect circular rim. Despite some weakness to the strike, the devices are fully rendered and evince little actual wear. This is an outstanding example of this large gold type.

**Starting Bid: \$7,500**



**31197 James I (1603-1625) gold Unite ND (1613-1615) AU58 NGC**, London mint, Cinquefoil mm, S-2619, N-2084. 9.84gm. A distinguished, near-Mint State representative, whose obverse bust detail endures much stronger than even those receiving finer conditional assignments. Amber silhouettes percolate across the engraved devices, lending a superior visual character to an already appreciable type and will certainly pique the interest of those focused on eye appeal.

**Starting Bid: \$3,000**



**31198 Charles I 1/2 Pound 1642 AU55 NGC**, Oxford mint, Plume mm, KM235.7, S-2945, Brooker-867. 59.81gm. A considerable behemoth from the British series, both literally and historically speaking. Light touches of golden tone overlie the steel-hued surfaces, while an abundance of minute die polish lines, arranged vertically to the reverse, highlight the near-Mint State quality of this captivating offering. Perhaps needless to say, quite scarce in this caliber of preservation, and currently the finest example certified across both major grading services.

**Starting Bid: \$5,000**





## Lovely Cromwell Pattern Broad

**31199** Oliver Cromwell gold Proof Pattern Broad of 20 Shillings 1656 UNC Details (Cleaned) PCGS, KM-Pn25, S-3225, N-2744, W&R-39 (R2), Schneider-367, EGC-75. Reeded edge. By Thomas Simon. Here we see the clear result of Oliver Cromwell's attempt to both beautify and modernize Britain's circulating coinage with the employment of medalist Thomas Simon and French engineer and moneyer Pierre Blondeau. Though displaying light hairlines throughout from a past cleaning, the Proof qualities of this special issue still manifest in the remaining appearance through backlit luminosity and powerful detail, both on the design and the rims, for an issue of this age. Since its cleaning, which may date back centuries, a significant amount of re-toning has developed, enhancing the coin's numerous appealing visual characteristics.

Ex. Spink (April 1956)

**Starting Bid: \$10,000**



## Exceedingly Rare Gold “Act of Toleration” Medal

**31200 William III gold Specimen “Act of Toleration” Medal 1689 SP61 PCGS**, cf. Eimer-314 (plain edge unlisted), cf. MI-683-64 (there, in silver; plain edge unlisted), Vanhoudt 1689-29 var. 48mm. Plain edge. By P. H. Müller. GVILIELMVS REX ANGL. SCOT. FRANC. ET HYBERN. PATRIÆ DECVS ANGLIÆ PRÆSIDIVM Laureated, armored, and draped bust right // TE SERVATORE NON SERVIMUS Britannia, accompanied by Religion and Liberty, grasps the hand of William; in exergue RESTITUTORI BRITANNIÆ 1689. Struck in Nuremberg as part of a series issued by Friedrich Kleinert, this specimen commemorates the passing of the Toleration Act of 1689, which granted freedom of worship to those who dissented from the Church of England. Available with some regularity in silver, this Medal-type is extremely rare in gold format, this being the only example certified by PCGS to-date and the only specimen locatable by this cataloger at public auction in recent memory. It is likely that this piece was born of a test or presentation strike, a hypothesis not only supported by the rarity of the Metal but the lack of edge inscription that is, per Eimer, present on “standard” gold examples. Historicity and rarity aside, our item teems with originality, steeped in a luminosity that ignites a spectacular tiger’s eye and baby blue patina developed across the surfaces. Some chatter is visible in the open expanses but is easily overlooked due to the impact of the high-relief devices, which rise above the fields with confidence and exactitude. A true treasure for the more esoteric collector.

*From the Coenen Collection*  
**Starting Bid: \$10,000**





**31201** Anne gold 1/2 Guinea 1713 MS62 NGC, KM527, S-3575. A lovely Queen Anne gold selection that is both scarce and highly targeted in uncirculated condition. The obverse strike of this offering is particularly strong and while the reverse strike yields minor weakness in the upper shield, the golden honey satin brilliance on that face more than makes up for it. In the upper echelon of certified examples of the date, well worth a premium bid.  
**Starting Bid: \$4,000**



## Brilliant Anne Guinea

**31202** Anne gold Guinea 1714 MS62+ NGC, KM534, S-3574, Farey-570. A coin of this type, preserved immaculately and borderline Choice, is rarely spotted and hence, is anticipated to gather substantial interest from passionate collectors of the Guinea series. The final year of issue prior to Anne's untimely demise in 1714, this piece boasts a masterfully crafted portrait centering fluid recesses of the legends. Despite a somewhat soft strike typical of the type, all details light ablaze upon illumination. While usual contact marks prevent a higher conditional assignment, its appeal remains undiminished, especially considering the absence of any significant issues.

**Starting Bid: \$7,500**





**31203** George III gold Proof Pattern 6 Pence 1791 PR63 Cameo NGC, KM-Unl, ESC-1648, W&R-152. 4.07gm. By Jean P. Droz. An elusive gold striking of the Droz “Royal Cypher” Pattern issue from the last decade of the 18th Century. Powerfully luminous expanses are supplemented by a significant layer of autumnal toning clinging to the devices that add character and charm to the visual aesthetic. Enthusiasts of the alluring and expansive world of British Pattern coinage might keep a keen eye on this selection, as the opportunity for another of the type this nice might not surface for many years.

**Starting Bid: \$5,000**



**31204** George III Proof Pattern Crown ND (1820) PR64 NGC, KM-PnB80, ESC-2055 (prev. 221). Plain edge. By Thomas Webb and George Mills for Mudie. A rare Pattern from the last year of King George III’s remarkable reign, presenting one of the most empathetic and delicately crafted portraits of the king. The reverse displays an intricately engraved quartered coat of arms, adorned with emblems of the realm and exhibiting flawless craftsmanship. When in-hand, both faces reveal a striking array of tone that beautifully highlight the detailed engraving. Among the 30 examples certified by NGC, only two are considered superior in condition, making this coin a standout both in terms of condition and visual appeal, and are likely to generate significant interest among collectors at auction.

**Starting Bid: \$5,000**



## Conditionally Scarce George IV Coronation Medal

**31205** George IV gold “Coronation” Medal 1821 MS63★ NGC, Eimer-1146a, BHM-1070. By Benedetto Pistrucci. GEORGIUS III D G BRITANNIARUM REX F D Laureate head left // PROPRIO JAM JURE ANIMO PATERNO King George VI seated on throne being crowned by Victory from behind, approached by allegorical figures Britannia, Hibernia, and Scotia from the left; in exergue INAUGURATUS / DIE JULII XIX / ANNO MDCCCXXI. On offer is one of the finest extant representatives of this official Coronation Medal in gold, elusive as a type, much less at this condition. This historical issue marks both the beginning of a new era after the death of “Mad King” George III, but also gives a reason for famed engraver Benedetto Pistrucci’s fall from favor. While appreciated by many, his design did not entice the King, maintaining a distaste for being represented on the same level as the allegorical figures representing his kingdom. Nonetheless, the preservation of Pistrucci’s design on display here is astounding. George’s effigy rises in high relief and without a mark of consequence, a feat matched in the fields where, instead of obvious contact marks, one sees replete die polish lines servicing a regal “flash” to the flan. In fact, this cataloger is surprised by the lack of Proof-like designation from the certification company, but can confirm the “star” quality acknowledged by NGC. With one MS63+ and two MS64s grading higher across NGC and PCGS, we anticipate elevated bidding activity for what is one of the best available representatives of a historic type.

**Starting Bid: \$7,500**





### Top-Graded Coronation 6 Pence

**31206 Victoria Proof 6 Pence 1839 PR67 Cameo NGC**, KM733.1, S-3908, ESC-3171. Plain edge. An aesthetically refined representative of this minor type, struck for inclusion in Victoria's coveted, delayed "Coronation" set that famously features the eponymous "Una and the Lion" 5 Pounds. Admitting few flaws to even the scrupulous eye, the piece at hand is deserving of its status as the sole "Top Pop" across both grading services, whose sheer visual appeal propels it into an elite tier. Enlivened by a neon blue and tangerine tone with nary an imperfection of note, expect the current representative to impress when crossing the auction block.

*From the Faerie Queen Collection*

**Starting Bid: \$1,500**



## Advanced Victorian Proof 1/2 Crown

**31207** Victoria Proof 1/2 Crown 1839 PR66★ NGC, KM740, S-3885, ESC-2709. Plain edge. A high-caliber selection extracted from Queen Victoria's famed coronation set. Featuring heavenly eye-appeal as evidenced by the star designation awarded by NGC, the surfaces carry ethereal toning in cranberry, vintage rose and twilight blues. The obverse fields possess a glassy appearance that would support even a Cameo superlative by itself, precluded by the light haze on the reverse. Overall an entirely delightful addition to an elite-tier cabinet of British silver Proofs, and we anticipate spirited bidding as this beauty crosses the auction block.

*From the Faerie Queen Collection*

**Starting Bid: \$12,000**





## Choice Coronation Proof Set Crown

**31208 Victoria Proof Crown 1839 PR63 NGC, KM741, S-3882, ESC-2560 (R).** Plain edge. Stemming from Victoria's 1839 Coronation Proof Set (a delayed issue commemorating her coronation in 1837), this renowned issue is by far the most popular silver coin included. Furthermore, the 1839 Coronation Proof Set is likely Britain's most sought-after Proof Set of all time, notably including the Una and the Lion 5 Pounds. Here, the deep taupe surfaces display ample flash, revealing an incredible array of vivid hues. The predominate light turquoise toning is accented by intense cobalt, violet, and a touch of harvest, creating a peacock-like palette that radiates visual grandeur. Every detail found is embellished by a strong strike, producing sharp legends and prominent features, especially Victoria's young bust. To further this piece's Choice status, this grade resides near the top of both NGC's and PCGS's census with only 107 certified examples between them. Overall, the incredibly sought-after Victoria Proof Crown of 1839 is no exception from the market rise of British rarities, destined to find a 'crowning' spot within an advanced cabinet.

*From the Faerie Queen Collection*  
**Starting Bid: \$12,500**



## Elusive Near-Gem "Pure Silver" Gothic Crown

**31209 Victoria Proof "Gothic" Crown 1847 PR64 Cameo NGC, KM744, S-3883, ESC-2578a (R2).** Plain edge. N over inverted N in UNITA variety. Struck in pure silver. A stunning rendition of this rare subvariety, distinguished by the pure silver planchet and plain edge. Of the surprisingly few we've seen in recent years compared to the numerous standard UNDECIMO types, this remains among the finest, bested only by the PR65 that crossed the six-figure mark in May of 2022. On offer here is a fine mix of visual and conditional superiority, the cornflower blue canvas largely devoid of significant imperfection hosting the frosted "Gothic" bust of Victoria. The reverse design carries a polychromatic reflectivity throughout, notably elevating the raised devices that contribute to the advanced conditional superlative. With this in mind, we expect a response commensurate with the rapidly growing collector interest for rarities of the "Gothic" series.

Ex. Peak Collection (UBS Gold & Numismatics Auction 74, January 2008, Lot 433)

**Starting Bid: \$20,000**





## Sublime Ultra Cameo Gothic Crown

**31210** Victoria Proof "Gothic" Crown 1847 PR63 Ultra Cameo NGC, KM744, S-3883, ESC-2571. UN DECIMO on edge. Mintage: 8,000. By William Wyon. There are precious few opportunities for even long-time numismatists to handle something so incredibly desirable as this illustrious Gothic Crown type, one of only three designated by NGC as Proof Ultra Cameo (compared with over 50 designated as Proof Cameo and almost 600 straight-graded as Proof). The superlative is well deserved as the pristine, aqueous surfaces quicken the heart and leave the viewer breathless. Traces of rose dress the patina, providing just enough color to bolster the already stunning visual appeal.

**Starting Bid: \$10,000**



**31211** Victoria Proof "Gothic" Crown 1847 PR62 PCGS, KM744, S-3883, ESC-2571. UN DECIMO on edge. Of Victoria's numerous series of coinages throughout her prolific reign as Queen of the British Empire, so few of her issues are as sought-after by British and world Crown collectors as the 1847 "Gothic" Crown. This wonderful composition and clear work of the venerated William Wyon displays frosty, argent appearances lending to the sitter's bust projecting clearly against a glass-like canvas beneath.

**Starting Bid: \$5,000**



**31212** Victoria Proof "Gothic" Crown 1847 PR61 NGC, KM744, S-3883, ESC-2571. UN DECIMO on edge. An enchanting example of a famous type that continues to solidify William Wyon's numismatic legacy within coveted British issues. The Proof surfaces have a traditional silver-based hue with a veil of champagne-lemon toning, creating intense depth while highlighting the meticulous detailing. The bust of Victoria, as well as the crowned cruciform shields of England, Scotland and Ireland, appear very well struck here, allowing us to fully appreciate the intricacies found within all aspects of this beautiful piece.

**Starting Bid: \$4,000**





## Astounding Near-Gem Proof Sovereign

**31213** Victoria gold Proof Sovereign 1839 PR64★ Cameo NGC, KM736.1, S-3852, Marsh-23B, W&R-303. Plain edge. Coin alignment. While this type remains popular with collectors due to its Proof status, the importance of its inclusion in Victoria's coronation set cannot be understated. Rarely do we host a sale with so many pieces originally included in said set, yet we find 13 pieces from an original set within these very pages. The piece at hand endures as a most commendable survivor of the type, encountered at the very cusp of a Gem designation, elevated by an abundance of die polish and mint flash that demands NGC's "star" assertion; the matte frost endowed to Wyon and Merlen's designs certain the result of a bold strike and cause for the advanced superlative. Ranked near the peak of population reports, only a small handful designate finer, and considering the immense collectibility of issues from this coveted date, we expect bidder demand to be substantial.

*From the Faerie Queen Collection*

**Starting Bid: \$5,000**



**31214** Victoria gold Sovereign 1841 XF40 NGC, KM736.1, S-3852, Marsh-24A (R3). Unbarred As in GRATIA. An absolute rarity from the Victorian Sovereign series, both as a date and variety, denoted by the inverted unbarred "A" in "GRATIA." Elusive, even when witnessed in comparable conditional assignments, but clearly the piece at hand is a visual outlier, punctuated by mottled amber tone that will surely pique the interest of the advanced Sovereign collector.

**Starting Bid: \$4,000**



**31215** Victoria gold Proof 2 Pounds 1887 PR63 Deep Cameo PCGS, KM768, S-3865, Marsh-T27 (S). Displaying the instantly recognizable Jubilee effigy designed by Joseph Edgar Boehm in lovely Deep Cameo contrast, this representative impresses with a saturated apricot demeanor and brilliant clarity to the raised motifs. Some scuffing on Victoria's cheek in addition to some chatter in the expanses limits the designation, yet the piece stands as very desirable, and fairly affordable example of the type.

*From the Marsden Collection*

**Starting Bid: \$2,500**

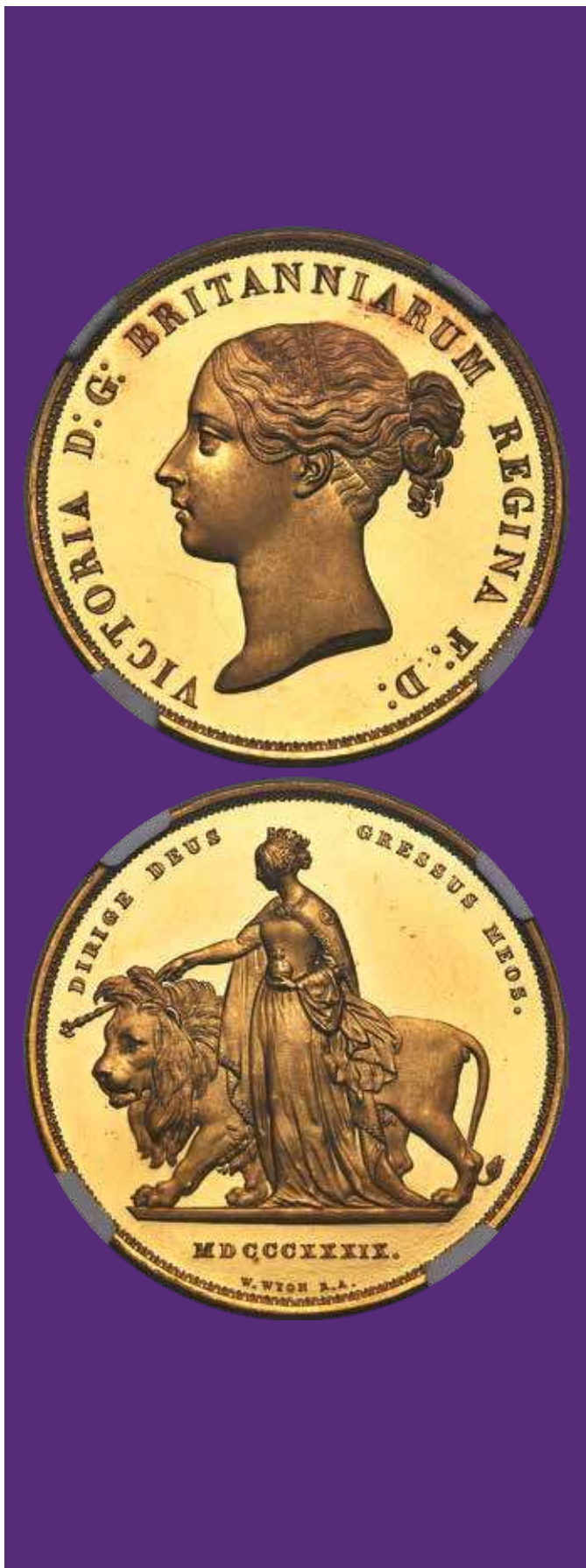




**31216** Victoria gold Proof 2 Pounds 1893 PR63 Deep Cameo PCGS, KM786, S-3873. An incredibly popular type featuring Victoria's iconic "Veiled" portrait in golden resplendence, amplified by prominent die polish, deep reflectivity, and strong mint frost that easily warrants PCGS's "Deep Cameo" assertion. A wonderful and must-have offering for those assembling the elusive Proof set of 1893.

*From the Marsden Collection*

**Starting Bid: \$4,000**



## Iconic and Impressive “Una and the Lion” 5 Pounds

**31217** Victoria gold Proof “Una and the Lion” 5 Pounds 1839 PR62 Ultra Cameo NGC, KM742, S-3851, W&R-278 (R4), Marsh-F23 (R3). Medal alignment. DECUS ET TUTAMEN \* ANNO REGNI TERTIO \* edge. DIRIGE legend, 6 scrolls, and 11 leaves. By William Wyon. Struck only two years into Queen Victoria’s reign, this iconic piece narrates a symbol drawn from Edmund Spenser’s 16th-century epic, “The Faerie Queene”, with Una representing Truth and the lion symbolizing the full might of England. As a highly coveted and elusive issue, the awe-inspiring execution of this design offers an unrivaled example of numismatic mastery by 19th century Royal Mint Chief Engraver William Wyon.

The coin’s obverse possesses a youthful Queen Victoria, her soft portrait exuding an aura of nascent reign and hopeful futures. It is the delicate intricacies that truly impress - the detailed rendering of her youthful features, the gentle fall of her hair secured in a curly bun, complemented by the impressively replicated pattern in the royal diadem. On the reverse, the iconic image of Una leading the lion imbues this coin with its autograph character. The gracefulness of Una, standing before the imposing lion, creates a visual splendor that has been desired since its creation. One of the most notable characteristics is its Ultra Cameo designation; a stunning juxtaposition and depth between the gleaming, mirror-like golden fields and the frosty-harvest finish of the motifs. Additional toning is present with just a few splotches of tangerine hues, especially near “BRITANNIARUM” on the obverse. For completeness, we note hairline wisps upon the surfaces, typical for these Proof issues. This level of contrast, complemented by sharp legends and masterful imagery, creates a truly exquisite Victorian-era piece. As such, the 1839 Una and the Lion is a profound testament to the legacy of British numismatics, continuously representing a stunning convergence between monarch history and engraving artistry.

*From the Faerie Queen Collection*  
**Starting Bid: \$75,000**





## Tempting Proof 5 Pounds of Victoria

**31218** Victoria gold Proof 5 Pounds 1887 PR61 Ultra Cameo NGC, KM769, S-3864, W&R-285. With a tiny mintage of 797 pieces, this specimen represents one of the most desirable 5 Pound issues in British numismatics, featuring an elegant Jubilee bust and the classic motif of St. George slaying the dragon. The present offering exhibits enviably Ultra Cameo contrast paired with an exceptionally bold layer of frost over the devices, while hairlines prevent a higher designation. Impressive and well worthy of a premium bid.

**Starting Bid: \$5,000**



## Alluring Gem Deep Cameo Jubilee 5 Pounds

**31219 Victoria gold Proof 5 Pounds 1887 PR65+ Deep Cameo PCGS, KM769, S-3864, W&R-285.** A magnificently preserved jewel of the type, illuminated across the devices by a luxurious coating of mint frost that fully covers the raised features, yielding a sharp visual juxtaposition between the devices and the surrounding fields. Victoria's Jubilee bust is particularly elegant, bearing virtually no traces of contact, her velveteen features appearing very nearly as they must have been the day that this elite example was struck over 130 years ago. The fields display measurable and clear reflectivity to a distance of several inches, ranking perhaps even more pristine than one might typically expect at this level of certification, as only the slightest wispy marks are detectable throughout, none of any remote significance to eye appeal. With the increasing popularity of high-quality examples of the British Proof 5 Pounds series in recent years coupled with its elite certification, such a laudable selection should find broad appeal and spark fierce interest.

**Starting Bid: \$30,000**





**31220** Victoria gold “Coronation” Medal 1838 MS60 NGC, Eimer-1315, BHM-1801. 36.5mm. 31.26gm. By Benedetto Pistrucci. VICTORIA D G BRITANNIARUM REGINA F D Young portrait left // ERIMUS TIBI NOBILE REGNUM Victoria enthroned left, receives crown from Britannia, Hibernia, and Scotia; in exergue INAUGURATA / DIE JUNII XXVIII / MDCCCXXXVIII. A coronation Medal of great consequence, displaying the young Victoria ascending the throne for her historically long reign. Struck in glorious high relief atop semi-reflective fields, the presence of hairlines is the only detractor that prevents an even higher grade assignment. Always in demand and not short on aesthetic appeal, this piece will once again receive spirited bidding.

*From the VMF Collection*

**Starting Bid: \$10,000**



## Magnificent Proof Golden Jubilee Medal In Ultra Cameo

**31221** Victoria gold Proof "Golden Jubilee" Medal 1887 PR63 Ultra Cameo NGC, Eimer-1733a, BHM-3219. 58mm. 90.85gm. By J.E. Boehm and F. Leighton. Mintage: 944. By the time of her death, Queen Victoria had become the longest-reigning monarch in English history, overseeing the expansion and strength of the vast British Empire. The nation's deep respect and affection for their Queen are vividly encapsulated in this gold Medal commemorating her 50th anniversary on the throne, known as her Golden Jubilee. With a limited mintage of just 944, this substantial Medal introduces Victoria's 'Jubilee' portrait on the obverse, exhibiting a thickness of frosting that earns the covetable "Ultra Cameo" superlative. The reverse showcases the Queen surrounded by allegorical figures representing the arts, science, commerce, and industry - all areas that thrived in England under her rule, her vast Empire encompassing the five continents her throne rests upon. The Medal is characterized by a deep, vintage gold hue and highly reflective fields. Though it bears light hairlines, the pooling open expanses remain remarkably mirroring when turned in hand. The Medal's exquisite engraving and high production quality, alongside its Choice grade and overall allure, are certain to pique the interest of discerning collectors of historically significant British gold issues.

**Starting Bid: \$10,000**





## Attractive Pair of Large 1897 Diamond Jubilee Medals

**31222** Victoria Pair of gold & silver Matte Specimen “Diamond Jubilee” Medals 1897 SP64 PCGS,

- 1) gold Matte Specimen Medal SP64. 91.43gm.
- 2) silver Matte Specimen Medal SP64

Eimer-1817a, BHM-3506. 55mm. By G.W. de Saulles, after T. Brock and W. Wyon. Fine wisps on the young Queen’s cheek preclude a full Gem designation on the gold Medal, still an immensely beautiful selection of this popular large format type that seems to continue from strength to strength as years go past. Presently eclipsed by a single certified piece at PCGS. The accompanying silver version of same is one of the most attractive examples the present cataloger has witnessed in hand, broadcasting lavender and soft royal purple hues across the satiny surfaces. An exemplary pair for the discerning collector of historical British Medals. (Total: 2)

**Starting Bid: \$10,000**

# GREAT BRITAIN



**31223** Edward VII gold 5 Pounds 1902 MS64+ NGC, KM807, S-3965. A clear conditional outlier for a type when not witnessed in Proof, almost never reaching Choice designations, let alone of the cusp of Gem. Watery brilliance abounds this expansive survivor, highlighting only the minute imperfections to preclude a Gem assignment. Struck to a mintage of just 35,000 coins, this was drastically inhibited by subsequent melting, making any specimen of this date quite elusive. On offer is the sole finest business strike between both major grading parties, and demands interest commensurate with its coveted status.

**Starting Bid: \$5,000**



**31224** Edward VII gold Matte Proof 5 Pounds 1902 PR63 PCGS, KM807, S-3966, W&R-404. Displaying the characteristic brass-gold look, the details are clearly expressed and disclose scant few signs of handling. This is well kept and in line with the Proof Choice designation.

**Starting Bid: \$2,500**





## Sublime and Choice 1902 Large-Format Gold Coronation Medal

**31225** Edward VII gold “Coronation” Medal 1902 MS63 NGC, BHM-3737, Eimer-1871a. Mintage: 878. 55mm. 91.21gm. By G.W. de Saulles. An opulent official coronation Medal in its highly covetable large format. Showcasing the majestic portrait of Edward VII whose authoritative presence is captured timelessly, it serves as a powerful homage to the dawn of his notable ten-year reign. The Medal’s exquisite detailing of Edward and Alexandra broadcasts elegant craftsmanship, amplified by the a radiant golden sheen of the surfaces complementing the portraits and inscriptions. An exceptional piece presently tied for the highest awarded grade at NGC with four others, and is bound to entice spirited bidding activity from dedicated collectors of high-caliber British coronation issues.

**Starting Bid: \$6,000**



**31226** George V gold Proof 2 Pounds 1911 PR65 PCGS, KM821, S-3995. An outstanding, radiant Gem of deep gold hue and wonderfully mirrored fields. Only a stray streak of alloy discoloration to the right of the rearing horse interrupts the superb presentation.

Ex. Heritage Auctions #3067 (September 2018, Lot 31782)

**Starting Bid: \$1,500**



**31227** George V gold “Royal Society” Prize Medal 1910-Dated (1918) MS63 NGC, BHM-4003, Eimer-1915. 72.5mm. 291.65gm. Admitting hairlines to fields in accordance with the designated grade. Nonetheless, an exceptional example of a large-size gold Medal that is scarcely available to commerce.

Ex. MDC Auction 11 (April 2023, Lot 1323)

*The Royal Society annually awards the Royal (King’s) Medal for Astronomy to individuals for their outstanding contributions to the applied sciences. In 1918, this honor was bestowed upon the renowned English astronomer and astrophysicist, Alfred Fowler. Fowler’s contributions to astronomical physics, including his spectroscopic observations of eclipses, solar prominences, and sunspots, as well as his experimental research, earned him a Fellowship at the Royal Society in 1910. Awarded the Royal Society’s Prize Medal in 1918, Fowler continued to contribute to the field of astronomy, serving as President of the Royal Astronomical Society between 1919 and 1921.*

**Starting Bid: \$5,000**



**31228** George VI “V.I.P.” Proof Crown of 5 Shillings 1951 PR66 Cameo NGC, KM880, S-4111, Bull-4025 (R4). Festival of Britain. An exciting George VI rarity; a Festival of Britain commemorative issue, but struck in a “VIP” frosted Proof format. Rather difficult to locate with only four examples found on NGC’s census, only seen at market once every year or so. We had the pleasure to offer a comparable example at this year’s NYINC auction, distinguished by its “Ultra Cameo” assignment, and ultimately garnered significant attention. With that in mind, we expect nothing less, especially when punctuated by a gentle lilac glow.

Ex. British Raj Collection

**Starting Bid: \$2,500**





**31229** George VI gold Proof 2 Pounds 1937 PR67★ NGC, KM860, S-4075, Marsh-T46. Sharply diverging from being frequently encountered in Choice or Gem conditions, the selection at hand is exceptionally presented as a breathtaking premium Gem with dazzling eye-appeal. For all intents and purposes, this example could have been minted just yesterday as the fields are practically devoid of any noticeable distractions. It radiates with an early-dawn, golden hue accentuated by admirable frost laid gently upon the King's bust. Very near at the pinnacle of graded populations, this caliber of quality undoubtedly merits the undivided attention of British gold collectors.

**Starting Bid: \$4,000**



## Brilliant Premium Gem George VI Coronation 5 Pounds

**31230** George VI gold Proof 5 Pounds 1937 PR66+ Deep Cameo PCGS, KM861, S-4074. Mintage: 5,500. A conditionally superb representative featuring delightfully Gem open expanses and opulent frosting on the King's portrait. Fully deserving of the "Ultra Cameo" designation, this harvest gold example invites the gaze to the near-black depths of the fields that pool in an almost hypnotic manner at the turn of the wrist. Highly challenging to obtain any finer than this, and without a doubt an offering that will be met with heartfelt bidder enthusiasm.

**Starting Bid: \$15,000**





## Coveted PR66 Ultra Cameo 5 Pounds of George VI

**31231** George VI gold Proof 5 Pounds 1937 PR66 Ultra Cameo NGC, KM861, S-4074. Mintage: 5,500. A remarkably pleasing representative of this perennially popular coronation gold issue that enjoys strong bidder enthusiasm in auctions, particularly when encountered approaching the terminal grades of the certified population. The present offering ticks all the boxes, with its serene fields pooling effortlessly, and the precisely rendered devices rising in bold Ultra Cameo contrast. A strong and confident Gem with particularly appealing obverse frosting and engaging reverse fields virtually pristine, yielding a constellation of a visually enchanting experience that undoubtedly will be met with appreciative bidding from collectors of the British five pound series.

**Starting Bid: \$10,000**



**31232** George VI gold Proof 5 Pounds 1937 PR65 Deep Cameo PCGS, KM861, S-4074. Mintage: 5,500. This exceptional specimen exemplifies the highly sought-after Proof-only series of George VI, marking the final 5 Pound release before the transition to Queen Elizabeth II's era. The coin exhibits superior quality, with the regal portrait and Pistrucci's St. George displaying a striking golden frost that contrasts beautifully against the mirror-like fields, an interplay clearly deserving of this "Deep Cameo" designation by PCGS. The fields lack any major instance of handling, just a few chirps visible in the wider expanses as can be expected in the "Proof" real estate. Increasingly difficult to procure any finer, a wholly commendable representative of this refined collectible type.  
**Starting Bid: \$6,000**

**31233** George VI gold Proof 5 Pounds 1937 PR65 Cameo PCGS, KM861, S-4074. Mintage: 5,500. Of inspiring quality and technical caliber for the largest denomination of George VI, the mirrored fields are bright and luminous, lending fully to the assigned "Cameo" superlative. Generous, sun-gold expanses play into the ever-increasing desirability of this issue, which never seems to diminish when found at market in any grade.  
**Starting Bid: \$5,000**





**31234 George VI gold Proof 5 Pounds 1937 PR64 Cameo NGC,** KM861, S-4074. Mintage: 5,500. A handsome, near-Gem example of the much-esteemed Proof-only issue, notably the last 5 Pound emission before Queen Elizabeth II's reign. The eye-catching Proof surfaces glow with honey-lemon hue, illuminated when moved even slightly in the light. The frost that adorns the King's uncrowned bust and iconic St. George motif elegantly juxtaposes the surrounding surfaces, creating a dynamic piece that is sure to wow with its visual grandeur.

**Starting Bid: \$4,000**



**31235 George VI 4-Piece Certified gold Proof Set 1937 NGC,**

- 1) 5 Pounds PR63 Ultra Cameo, KM861, S-4074
- 2) 2 Pounds PR62 Cameo, KM860, S-4075
- 3) Sovereign PR61, KM859, S-4076
- 4) 1/2 Sovereign PR64 Cameo, KM858, S-4077

KM-PS22, S-PS15. Set Mintage: 5,500. The classic gold British coronation Proof set and one that witnesses increased interest when any of the components are assigned with "Cameo" or "Ultra Cameo" superlatives. The set retains an appreciable eye appeal despite admitting wisps from handling, the 1/2 Sovereign being the star of the set. Accompanied by the original embossed, red leather case of issue. (Total: 4 coins)

**Starting Bid: \$7,000**



**31236** George VI gold Proof “Coronation” Medal 1937 PR67 Ultra Cameo NGC, BHM-4314, Eimer-2046b. 32mm. By Percy Metcalfe. An astounding and virtually flawless representative of a coveted “Coronation” Medal struck in gold for George VI and Elizabeth. While we see these come to market a few times each year, encountering a specimen at the peak of the certified population is quite the treat, as only a single other ranks as fine. Watery fields host the sensitive monarchical portraits that are best appreciated when viewed in-hand, and will certainly entice those seeking only the best British Historical Medals.

**Starting Bid: \$4,000**





## Sublime Large-Sized Ultra Cameo 1937 Coronation Medal

**31237** George VI gold Proof "Coronation" Medal 1937 PR65 Ultra Cameo NGC, BHM-4314, Eimer-2046a. 57mm. 122.65gm. By P. Metcalfe. Mintage: 274. GEORGE VI CROWNED 12 MAY 1937 His crowned and mantled bust facing left / QVEEN ELIZABETH 12 MAY 1937 Crowned bust of Queen Consort Elizabeth facing left. A challenging Medal to locate in this large form, and particularly impressive in Gem technical grade bestowed with the Ultra Cameo superlative. Presently the sole highest-graded at NGC and an engaging target for any collector of British gold coronation issues.

**Starting Bid: \$7,500**



**31238** George VI gold Proof "Coronation" Medal 1937 PR61 Ultra Cameo NGC, BHM-4314, Eimer-2046a. 57mm. 120.35gm. By P. Metcalfe. Produced to a scant mintage of just 274 pieces of this size in total. Certified as Proof, but there is no distinction to the Specimen designation that the grading agencies use interchangeably for this spectacular, large-format coronation Medal. The broad planchet features delicately crafted and frosted portraits of George and Elizabeth, crowned and showcased against a flashy golden expanse. A few wisps and a scrape on the reverse prevent this impressive piece from achieving a higher technical grade.  
**Starting Bid: \$4,000**



**31239** George VI gold Specimen "Royal Society" Prize Medal 1937-Dated (1951) SP62 PCGS, BHM-4376. 73mm. 297.22gm. 9 carat gold noted on the PCGS certification label. By T.H. Paget and William Wyon. Presented to Sir Ian Heilbron, noted Scottish chemist who pioneered organic chemistry for therapeutic and industrial use. Featuring the instantly recognizable portrait of George VI and a depiction of Isaac Newton to the reverse, this immense Medal readily impresses when viewed in hand.

*Sir Ian Morris Heilbron (1886–1959) was a distinguished British chemist known for his pioneering work in organic chemistry. Heilbron's research played a crucial role in the synthesis of Vitamin A, which was a major breakthrough in the understanding of vitamins and their role in human health. In recognition of his contributions to chemistry, Heilbron was knighted in 1947.*

**Starting Bid: \$6,000**





**31240** Elizabeth II gold Proof “Three Graces” 200 Pounds (2 oz) 2020 PR70 Ultra Cameo NGC, S-GE12. Limited Edition Presentation Mintage: 325. Great Engravers Series. First Day of Issue. A fascinating series that has taken collectors by storm these last two years. The instantly recognizable design featured more than 200 years ago is known as one of William Wyon’s finest, with original examples always being fiercely contested at auction when offered. This modern rendition of Wyon’s masterpiece displays frosted and beautifully rendered allegorical figures of the “Three Graces” as England, Scotland, and Ireland, and remains in an absolutely pristine state of preservation. This example is accompanied by its original presentation box of issue and corresponding COA numbered 032.

**Starting Bid: \$4,000**

**31241** Elizabeth II gold Proof “Gothic Crown Quartered Arms” 200 Pounds (2 oz) 2021 PR70 Ultra Cameo NGC, S-GE23. Limited Edition Presentation Mintage: 350. Great Engravers Series. Reeded edge. A truly spectacular rendering of Wyon and Dyce’s instantly recognizable “Gothic Crown” reverse. Certainly one of the most popular issues during Victoria’s prolific reign and now as part of Elizabeth II’s “Great Engravers Series.” A pristine specimen as confirmed by NGC, and appropriately so, dressed in a full golden resplendence on brilliant planchet. Accompanied by case of issue and COA #059.

**Starting Bid: \$3,000**





**31242** Elizabeth II silver Proof “Una and the Lion” 1000 Pounds (2 Kilos) 2019 PR69 Ultra Cameo NGC, KM-Unl., S-GE2. 150mm. Mintage: 40. The Great Engravers Series. First Releases. Monumental in both size and skill, portraying William Wyon’s crowning achievement in artistic merit, fully expanded upon on this expansive 2 kilogram planchet for optimal appreciation. Rarely does a modern striking illicit as much excitement and fervor as those of the “Great Engravers Series,” here showcasing an instantly recognizable allegorical scene of Victoria as “Una and the Lion.” Only the most imperceptible of imperfections limits this piece from perfect, but regardless, will make its way to an avid collector from this popular series. Accompanied by the original box of issue and COA #037.

*From the KJR Collection*  
**Starting Bid: \$3,000**

## HUNGARY



**31243** Republic gold Restrike “Sun 1648” (10 Ducat) Medal (2022)-BP MS68 NGC, KM-Unl, cf. Vogel-211 (for original reverse). Mintage: 30. An intriguing restrike Medal minted from the original dies of Ferdinand III’s ‘Sun’ 10 Ducats in an initiative by the National Museum of Hungary.

**Starting Bid: \$3,000**





**31244** Republic gold Restrike “Sun & Moon 1648” (10 Ducat) Medal (2022)-BP MS68 NGC, KM-Unl, cf. Vogel-204 and Vogel-211 (for original reverses). Mintage: 30. An absolutely magnificent restrike Medal minted from the original dies of Ferdinand III’s ‘Sun’ and ‘Moon’ 10 Ducat reverses in an initiative by the National Museum of Hungary.  
Starting Bid: \$3,000

**31245** Republic gold Restrike “Moon 1648” (10 Ducat) Medal (2022)-BP MS68 NGC, KM-Unl, cf. Vogel-203 (for original strike). Mintage: 30. A stunning restrike Medal minted from the original dies of Ferdinand III’s ‘Moon’ 10 Ducats in an initiative by the National Museum of Hungary.  
Starting Bid: \$3,000

## INDIA



### Intact 2-Piece Mohur Proof Set

**31246 British India. William IV 2-Piece gold Restrike Proof Set 1835 NGC**

- 1) 2 Mohurs 1835-(c) PR62, Calcutta mint, KM452.1, S&W-1.4
- 2) Mohur 1835-(b) PR63+, Bombay mint, KM451.1, S&W-1.16

An unimaginable pair offered for the first time in our firm's history together and accompanied by the original velvet-lined leather box, inscribed on the interior with "H.M.'s Mint/Calcutta." Each relay the expected appearances of British India restrikes by way of glossy finish and evidence of reworked dies, but still inspire at first sight. (Total: 2)

**Starting Bid: \$15,000**





**31247 British India. William IV gold Proof Restrike Mohur 1835-(c) PR61 NGC**, Calcutta mint, KM451.3, S&W-1.13, Prid-14. F incuse on bust. The first British Indian date of coinage to include a British monarch's portrait, William IV Proof Mohur's are among the most sought-after issues under the British Indian numismatic classification. Though lightly handled throughout its years of adoration, highly glossy surfaces and a darkish canary yellow patina present quite nicely. A stellar, but affordable example of this prized type.

**Starting Bid: \$4,000**



## Captivating Restrike 2 Mohurs

**31248** British India. William IV gold Proof Restrike 2 Mohurs 1835.-(c) PR61 NGC, Calcutta mint, KM452.1, Fr-1592b, Prid-3, S&W-1.4. Reeded edge. A quintessential British Indian type, and one of the most coveted entries in this very popular series. Showing an utter paucity of stray marks, the surfaces contain a subtly stippled texture punctuated by a clear mirrorlike flash. Despite a handful of contact marks that preclude a finer conditional assignment, this does little to diminish the allure of such an important type coin.

**Starting Bid: \$7,500**





**31249 British India. Victoria gold Mohur 1841-(m) MS61 NGC,** Madras mint, KM461.3, S&W-2.3. “S” on truncation, Type B obverse, SG reverse. A thoroughly pleasing example of this minimally available type we’ve seen infrequently at best, distinguished by the “S” on truncation, denoting its Madras origin. Honeyed gold appearances abound this confidently Mint State specimen, whose peripheries remain largely untouched and attractive. Certain to pique the interest of a discerning type collector for this increasingly popular series.

**Starting Bid: \$5,000**



**31250 British India. Victoria gold Mohur 1841-(b&c) MS61 NGC,** Bombay or Calcutta mint, KM461.2, S&W-2.1. Type A Bust. Reeded (straight-grained) edge. Continuous legend variety without S on truncation. An explosively popular issue collected with dedication throughout the world both for the elegant bust of a youthful Queen Victoria and the reverse Lion design that invokes magical vibes of the early British Indian colonial period. Though this piece displays an even layer of moderate chatter that defines the grade, there are no distracting abrasions in the focal points and a mellow butterscotch-gold aura provides the lumination one desires on a Mint State designated coin.

**Starting Bid: \$5,000**



**31251 British India. Victoria silver Proof Pattern Early Restrike 1/2 Rupee 1849 PR64 NGC**, Royal mint, KM-PnF13, S&W-3.43. Reeded edge variety. One year type, dies not used for circulation. An undoubtedly scarce Early Restrike Pattern issue of Victoria, and confirmed by the paucity of certified examples, numbering at only two examples certified by NGC. The detailing and artistry showcased by William Wyon only proves his renown in British numismatics, providing viewers with a visual delight that captivates nearly 200 years later. Victoria's youthful portrait is beautifully illuminated with a veil of champagne-tangerine hues, juxtaposed by an aquamarine-teal ring that lays upon the circumference of the obverse. The reverse features a similar color palette, heavy in deep teal. Overall, this near-Gem offering is sure to impress enthusiasts of very elusive Victorian issues.

**Starting Bid: \$1,500**



**31252 British India. Victoria gold Proof Restrike 5 Rupees 1870-CM PR61 Cameo NGC**, Calcutta mint, KM476, Prid-40, S&W-4.23. Reeded edge. Young bust. Exhibiting the usual mathematical precision to the engraving and strike, this rose-infused jewel offers abundant luster upon rotation in the hand. Given that this type is prone to contain friction marks, even in higher grades, the 61 designation might be a bit conservative.

**Starting Bid: \$3,000**



## INDONESIA



## Substantial Batavian Gold “Bonk” Ingot

**31253** R.T. Braakensiek gold “Bonk” Ingot ND (1937-1957) UNC, KMX-Unl, Lansen-542. 105x37mm. 501.2gm. Stamped in two lines KG 0.5012 AT 24.4 / GOUD 9998/1000, with oval “ESSAIEER AFFINAGEBEDRIJF V/H R.T. BRAAKENSIEK BATAVIA.” An elusive vintage 1/2 kilo gold ingot from the assaying and refining workshop of R.T. Braakensiek, whose Tael tokens are always contested, yet we can find no record of a gold ingot to have been offered for auction in the last twenty years.

*Founded in Jakarta in 1930 by Belgian gold merchant Rudolf Theodoor Braakensiek, the Logam Mulia Precious Metal Refinery began refining gold and silver in 1937. Initially a private venture, it became the legal entity NV Essaieur en Affinage Bedrijf v/h RT Braakensiek in 1949. After being acquired by Bank Industri Negara in 1957, its name changed to PT Logam Mulia, and by 1961, it transitioned into government ownership, eventually integrating into PT Aneka Tambang (Persero) Tbk as a business unit in 1968.*

**Starting Bid: \$15,000**

## ISLAMIC DYNASTIES



### Sole Finest Year 1 500 Qirsh of Abdul Hamid II

**31254** Ottoman Empire. Abdul Hamid II gold 500 Qirsh AH 1293 Year 1 (1876/1877) MS63 NGC, Misr mint (in Egypt), KM286, Fr-89, Pere-973. Marking the inaugural year of Abdul Hamid's 500 Qirsh series, this coin stands out magnificently, boasting a subtle, yet captivating, cart-wheel luster that glides effortlessly across its surfaces. The selection is unquestionably within the bounds of its Choice designation, landing firmly in the census as the sole finest. Although the exact production number for this year remains unrecorded, the extremely limited issuance of the Year 6 specimens, documented as five but estimated by UBK to potentially reach thirty, suggests very low production numbers during this time.

**Starting Bid: \$5,000**



## ITALY



**31255** Vittorio Emanuele III gold 100 Lire 1912-R MS63 NGC, Rome mint, KM50, Fr-26. Mintage: 4,946. A lustrous and satiny example of this large gold issue, granted a Choice Mint State grade for its very moderate wisps. The surfaces boast a beautiful lemon-honey hue, mesmerizing when moved in the light. The bust and reverse motif survive with fantastic detailing and are surrounded by sharp legends. Overall, a low-mintage emission that is sure to amaze with its handsome visual grandeur.

**Starting Bid: \$2,500**

## LIVONIA



## Very Rare City Of Riga 1667 2 Ducat

**31256 Riga - Swedish Occupation. Charles XI gold 2 Ducat 1667-IM MS62 NGC, KM-63, Fr-17, Neumann-54. Initials I - M for Joachim Meinecke, mint master in Riga 1661-1697. Charles XI ascended to the Swedish throne on February 13, 1660, at the age of four, following the death of his father, Charles X Gustav. Due to his minority, a regency ruled until he came of age in 1672. On the obverse of this coin, he is therefore depicted as a child just entering his teens. The fields on this selection are remarkably Prooflike, lending a dramatic, dark canvas to the raised motifs. Currently the finest certified at NGC and a fetching selection that should pique the interest of collectors of Scandinavian and the Baltic regions' gold coinage.**

*Sweden's occupation of Riga and Livonia in the early 17th century marked a significant period of control and influence in the Baltic region. During the Swedish Empire's height, the capture of these territories from Poland-Lithuania in the Polish-Swedish Wars extended Swedish influence, bringing about economic prosperity and administrative reforms that integrated the regions more closely into the Swedish realm.*

*The Swedish occupation of Riga and Livonia ended as a result of the Great Northern War (1700-1721), a conflict that saw several European powers, including Russia, Denmark-Norway, and Saxony-Poland, oppose Swedish dominance in the Baltic. The war culminated in significant territorial losses for Sweden. Most notably, the Treaty of Nystad in 1721 ceded Livonia, along with other Baltic territories, to Russia, marking a major shift in regional power dynamics and effectively ending Sweden's reign as a major power in the area. This marked the beginning of Russian influence in Riga and Livonia, significantly altering the region's political and cultural landscape.*

**Reserve: \$50,000**



## MEXICO



**31257** Philip V 8 Reales 1745 Mo-MF MS64+ NGC, Mexico City mint, KM103, Cal-1468. Decadent argent luster with swathes of violet and amber shimmers across this decidedly original “Pillar Dollar” type. The reverse strike is bold and remarkably well preserved, especially for this coveted series.

**Starting Bid: \$2,500**



**31258** Maximilian gold 20 Pesos 1866-Mo MS62 NGC, Mexico City mint, KM389, Fr-62, Grove-5445. Issued during the brief yet tumultuous reign of Maximilian, who met the firing squad shortly after the minting of this tragically-beautiful large gold emission. The skillful engraving of the reverse design and its sharp strike make for compelling viewing, and one that is always hotly contested when located at the cusp of a Choice conditional assignment.

**Starting Bid: \$2,500**

## NETHERLANDS



**31259** Holland. Provincial gold Duit 1739 MS62 NGC, Dordrecht mint, KM80c, Delm-822, PW-Ho84.1. 5.19gm. Struck to weight of 1-1/2 Ducats. A companion piece to the 2 Ducat weight 1739 Duit we sold in January, here slightly smaller in a 1-1/2 Ducat weight. The result of laudable execution, even and centered on both facets, the offering boasts ample highpoint detail and exuberant flash. Some handling marks are visible in the fields, yet the offering retains its near-Choice appeal.

*From the Coenen Collection*

**Starting Bid: \$2,500**



**31260** Holland. Provincial gold Cavalier d'Or (Gold Rider) 1623 MS62 NGC, Dordrecht mint, KM19, Delmonte-780, Fr-251. 9.94gm. A wonderful Holland variety of this famed gold emission, featuring a date that we do not believe has been offered at public auction in internet history. This inspiring type (and its fractional variants) are much more commonly seen as issues from other Dutch provinces, such as Gelderland and Utrecht. A beautiful and fully-deserving Mint State selection flaunting a lustrous golden-amber shimmer and a well-centered, evenly detailed strike.

*From the Coenen Collection*

**Starting Bid: \$4,000**







## Exceedingly Scarce William & Mary Presentation Medal

**31262** William of Orange gold Specimen “Protection in Your Absence” Medal ND (1691) SP63 PCGS, cf. MIR 686-69 (obverse), Vanhoudt 1691-2. 37mm. 23.81gm. By Jan Smeltzing. MARIA D G M BRIT FRAN ET HIB REGINA F D P A Laureate bust left // TE ABSENTE TUEBOR Lioness trampling two snakes to protect male lion and three lion cubs; in exergue REGI REDUCI.

Struck to commemorate the sovereignty of Queen Mary during one of William III's excursions to the Low Countries. This type is seldom available in silver with just one public auction result locatable by this cataloger, and our offering is the only gold example known to our firm or PCGS to-date. The Choice preservation here is exemplary, retaining vigorous flash from remnant die polish lines and hints of terracotta patination in the crevices and open areas. The raised motifs admit no notable disturbance to their highpoints, claiming exquisite articulation and coolness for their character. Likely one of a handful of gold pieces extant, undoubtedly heading for a very advanced cabinet.

*From the Coenen Collection*  
**Starting Bid: \$10,000**





## Veritably Rare “Prince of Orange” Gold Specimen

**31263** William IV, Prince of Orange gold Specimen Medal 1747 UNC Details (Mounted) PCGS, Verv. van Loon-233, Sanders-49, DPR-964 41.5mm. 36.30gm. By Holtzhey. Armored bust of William of Orange facing right, G C H FRISO D G ARAVS ET NASS PR PATRIAE PATER. LIBERTATIS ET CONC FVLCRVM; Rampant lion being sworn into power on a bible, ENVVLNERVM MEDI CINAM. BELLI DVX NEC NON ETHNARCHVS CREAT MDCCXLVII.

An absolutely stunning Dutch gold Medal issued to commemorate the appointment of William IV, Prince of Orange, as the governor general of the United Provinces of the Netherlands. We could find no previous auction records for this item in modern history. The delicate Prooflike fields yield an occasional hairline or contact mark, but wholly, this special Medal has been kept in top condition, even retaining the original affixed loop. Unmuted by any notable attempts at a past cleaning, this piece shines with the majestic beauty it deserves. Sanders notes the original issue price of this medal as 80 Guilders (nearly 3 or 4 months of wages for a normal person during this time). A potentially once in a lifetime opportunity, not to be missed by those looking to collect a storied piece of rich Dutch medallic history.

*From the Coenen Collection*  
**Starting Bid: \$10,000**



**31264** Kingdom of Holland. Louis Napoleon Gulden 1808-(bee) MS61 NGC, Utrecht mint, KM31, Schulman-153. A prized silver minor emission from the short-lived kingdom established by Napoleon Bonaparte as a fiefdom for his brother, Louis. A type that is only seldom offered at auction but the examples seen in recent years generally have quite a bit more wear than this current specimen.

*From the Coenen Collection*  
Starting Bid: \$2,000



**31265** Willem III gold Specimen Pattern 1/2 Cent 1872 SP62 PCGS, KM-Pn72, Schulman-719c (RRRR). Bright and sharp as to be expected from these coveted and miniscule off-metal strikings that pepper the offerings from The Coenen Collection. Certainly one of the more difficult emissions for the specialist as confirmed by a sheer paucity of both auction records and certified representatives, being the lone example between both grading services.

*From the Coenen Collection*  
Starting Bid: \$5,000





## Incredibly Rare Triple Piefort Cent

**31266** William III silver Proof Off-Metal Triple Piefort Cent 1876 **PR62 NGC**, Utrecht mint, KM-P17 (Rare), Schulman-693b (RRRR). 14.21gm. Yet another Dutch offering of the upmost rarity, this is the only year recorded by Schulman to produce a triple thick, off-metal silver strike of this cent type, its unattainable status confirmed by the author's R4 rating. The piece is unquestionably crisp and was executed with the upmost care, original flash still manifesting from the die polish engrained in the surfaces. A beautiful polychromatic tone is settling into the silhouettes and expanses, exhibiting amber, cobalt, and magenta hues in a most pleasing contrast to the otherwise pewter surfaces. We note a small mark trailing up the 8 in the reverse date, hardly of consequence in light of the rarity of the survivor.

*From the Coenen Collection*

**Starting Bid: \$7,500**



**31267 Wilhelmina Proof Gulden 1906 PR64 Cameo NGC**, Utrecht mint, KM122.2, cf. Schulman-808 (Proof finish unlisted). Type 2a. An elusive Proof strike from this Gulden series, appearing only once at auction in recent memory. Toned but for a hint of pewter hue across the facets, admitting hardly a mark of consequence and across either the frosted motifs or pooling expanses. Fantastic quality and aesthetic appeal, very likely one of the finest specimens extant.

*From the Coenen Collection*

**Starting Bid: \$2,000**





## Elusive Triple Piefort 2-1/2 Gulden

**31268 Wilhelmina Specimen Piefort 2-1/2 Gulden 1898 SP63 PCGS**, Utrecht mint, KM-P18, Schulman-782b (RRR). 37.2x7mm. 74.31gm. A staggeringly significant “thick cut” striking of this 2-1/2 Gulden, nearly 3 times the weight of the circulation issue due to its incredible 7mm width. Exhibiting Proof-quality surfaces that have acquired handsome steel and charcoal gray patination over the years. A few light wisps are scattered about but overall the condition of this rarity is very Choice, creating a satisfying and distinctive visual experience. Pieforts of classic silver Dutch numismatic emissions are rare and ever-desirable across many reigns, but we could find no auction records for similar productions of Wilhelmina coinage. A wondrous opportunity for the connoisseur of Dutch rarities.

*From the Coenen Collection*

**Starting Bid: \$10,000**



## Unlisted Proof Ducat of 1906

**31269** Wilhelmina gold Proof Ducat 1906 PR64 Ultra Cameo NGC, Utrecht mint, cf. KM83.1a (Proof unlisted), Fr-352, cf. Schulman-761 (Proof unlisted). A stunning little Ducat of the upmost rarity. Our example hails from the second-lowest mintage date recorded for the type at 29,379 pieces, just 95 more pieces produced than the 1901 key date. However, there is no Proof listing across the major catalogs for this 1906 emission, and this cataloger was able to locate only one other example at public auction in recent memory. Absolute scarcity aside, this offering is irrefutably attractive, throwing bolts of luster around the flan during in-hand inspection with very few wisps of note despite the Proof finish. The iconic Dutch knight retains incredible clarity, every line on his cuisses and helmet revealing themselves in full articulation. One of several excellent Dutch rarities in this sale, sure to excite more advanced collectors.

*From the Coenen Collection*

**Starting Bid: \$7,500**



## NEW ZEALAND



## Immaculate PR67 "Waitangi" Crown

**31270** George V Proof "Waitangi" Crown 1935 PR67 NGC, KM6, Dav-443. Mintage: 468. Struck to commemorate the Treaty of Waitangi, the accord signed in 1840 between representatives of Britain and Maori chiefs of the North Island of New Zealand. Among the most coveted and instantly recognizable British Crown types of the 20th century, this "Waitangi" Crown easy impresses from even afar. While the vast majority of these stunning, Art Deco-influenced pieces land firmly in the Choice to Gem tier of preservation, the piece at hand remains nearly unmatched. Virtually pristine, metallic fields decorate both faces, projecting the engraved devices towards the viewer that truly enhance the coin's visual caliber. With only two others receiving a technical PR67 designation, we expect fervent interest from the quality-conscious collector.

**Starting Bid: \$5,000**

## NORWAY



### Extreme Rarity Ex. Cape Coral 1660 Specie Daler

**31271 Frederik III Specie Daler 1660-FG MS63 PCGS**, Christiania mint, KM54, Dav-3607, Hede-33B, ABH-84, Thesen-90. Mintage: 18,000. This specimen stands out as truly remarkable, boasting the lowest recorded mintage among its 4-year type. Combined with its exceptional Choice designation and certification scarcity, its status is one of instant rarity. While similar coins often show signs of circulation and exhibit uneven legends, the present piece shows none of these common flaws. Even the typical doubling of the king's portrait is minimized. A subtle charcoal hue enhances the obverse, accentuating the intricate details and highlighting areas of satin within the folds of the king's garments and amidst his locks. This piece is the only example currently graded by PCGS, matched by a sole example on the NGC Census. Furthermore, the last appearance of this issue was sold within our January 2021 NYINC Platinum and Signature Auction, realizing close to \$35,000. As so, this handsome piece promises to be a prized possession for its fortunate future owner.

Ex. Heritage Auctions 3089 (January 2021, Lot 30192); Astarte Auction XXII (June 2010, Lot 450); Cape Coral Collection of European Crowns  
**Starting Bid: \$10,000**



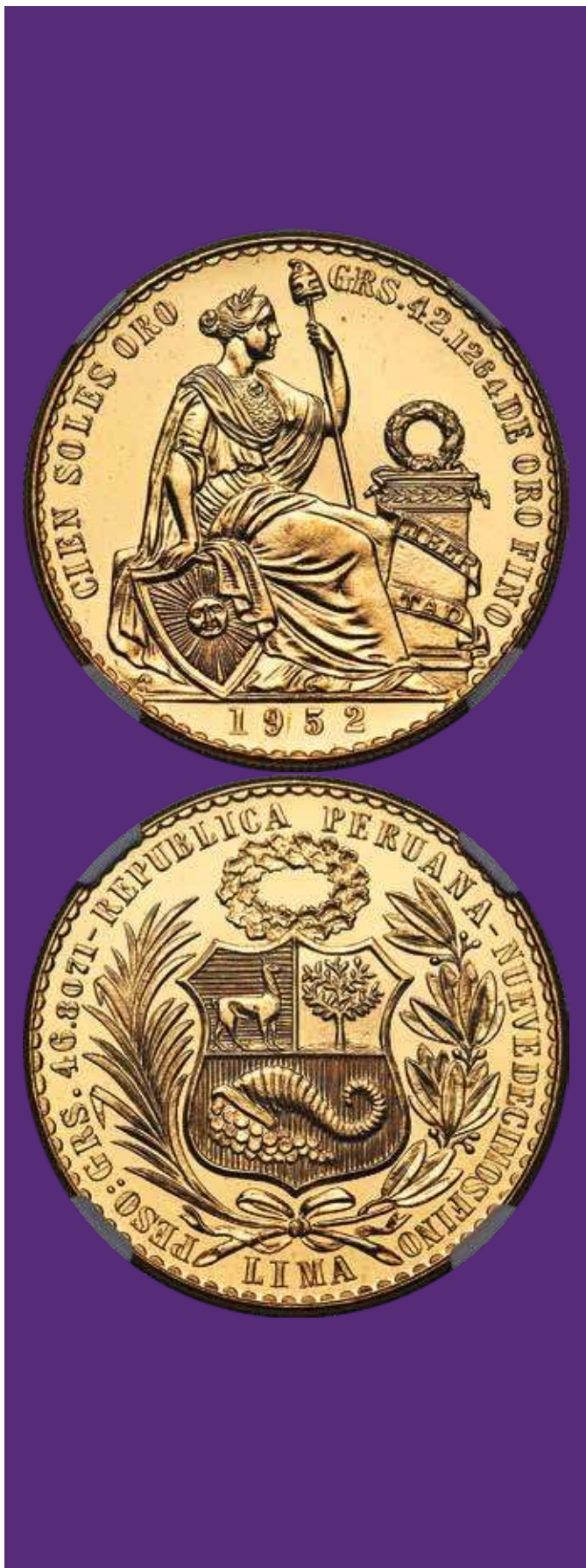
## PERU



**31272** Republic gold 100 Soles 1950 MS63 PCGS, Lima mint, KM231, Fr-78. Devoid of any consequential detracting marks and offering plenty of razzle and dazzle.

*From the VMF Collection*

**Starting Bid: \$1,000**



## Sole Finest 1952 100 Soles

**31273** Republic gold 100 Soles 1952 MS67 Prooflike NGC, Lima mint, KM231, Fr-78. One of the most elusive dates of this increasingly popular series, struck from a miniscule mintage of just 126 pieces. A clear outlier, both conditionally as the sole finest and among the highest certified for the series, and aesthetically, fully deserving of its Prooflike designation, showcasing deep mirrors and significant mint flash.

**Starting Bid: \$10,000**





**31274 Republic gold 100 Soles 1952 MS64 Prooflike PCGS**, Lima mint, KM231, Fr-78. From a reported mintage of 126 pieces, this elusive type has continued to spike in value as more and more collectors scramble to own one of the handful of surviving examples. The Prooflike superlative is well deserved here, as this piece boasts considerable flash and frost.

*From the VMF Collection*

**Starting Bid: \$5,000**



## Holy Grail Date Gem 100 Soles

**31275 Republic gold 100 Soles 1958 MS65 NGC**, Lima mint, KM231, Fr-78. Mintage: 101. A holy grail date and the single-largest impediment to completing the series. A total of eight pieces have been certified by NGC, which stands in stark contrast to other dates that have over a hundred registered examples. In addition to the rarity of this offering is its exceptional eye appeal and state of preservation. A lustrous sheen glosses over the entire specimen, yet without the ostentation that can sometimes appear artificial. The impeccable strike is softened by the silky surfaces that have survived unblemished. This jewel shares the top spot in the census and is unlikely to be bested anytime soon.

Ex. VMF Collection (Heritage Auctions #3110, November 2023, Lot 30089)

*From the VMF Collection*

**Starting Bid: \$15,000**





## Key Date Gem 100 Soles

**31276 Republic gold 100 Soles 1958 MS65 PCGS**, Lima mint, KM231, Fr-78. Mintage: 101. This offering represents the pinnacle of rarity within the Peruvian 100 Soles series, a trophy date that poses the single-largest challenge to collectors aiming to complete their sets. Standing as the sole example in PCGS' census and with only eight pieces certified at NGC in total, the date features a mintage drastically lower than its counterparts, being a fifth of the preceding year and 47 times less than in 1959. The present Gem selection positively radiates with lustrous sheen stemming from its fully original characteristics and virtually flawless strike, underscoring its exceptional quality. Given its rarity and outstanding condition tied at the pinnacle of the minuscule certified populations, it offers a chance for series collectors to secure the most elusive and finest example for their collections.

*From the VMF Collection*

**Starting Bid: \$15,000**

## PHILIPPINES



**31277 USA Administration 50 Centavos 1908-S MS65 PCGS**, San Francisco mint, KM171. Already elusive in Mint State given the surging demand for the type, this Gem example features surfaces that possess a beguiling admixture of color without the usual bag marks that plague the majority of uncirculated survivors. With only one graded higher at PCGS, collectors of the series are unlikely to encounter a finer example.  
**Starting Bid: \$2,500**

## POLAND



**31278 Courland. Ernst Johann Biron gold Ducat 1764-ICS AU53** NGC, Mitau mint, KM30, Fr-3, Kop-4103. 3.42gm. A well struck example with light evidence of handling as noted by the grade. We offered this exact specimen in April 2019, but beyond that, we cannot find another instance of this type at auction since 2012. Johann Biron was the chief advisor and lover of Empress Anna of Russia.

Ex. Heritage Auctions #3073 (April 2019, Lot 31688)  
**Starting Bid: \$5,000**





**31279 Danzig. Michael Korybut gold Ducat 1673-DL AU55 NGC,** KM71.2, Fr-32. 3.43gm. An extremely rare issue as few coins were struck during Korybut's four-year reign. Highly desirable with a bold portrait, gentle toning, and minimal signs of handling.  
**Starting Bid: \$2,500**



**31280 Thorn. Johann II Casimir gold Ducat 1661/0-HDL AU55 PCGS,** Thorn mint, cf. KM33 (overdate unlisted), Fr-60, Kop-8355. 3.40gm. A handsome and golden city-issue seen with less frequency than issues from its northern neighbor, Danzig. Possessing a satisfying, mellowed patina across decidedly mark-free surfaces, but precluded from a higher assignment by the dispersal of light friction. A fine offering that rarely surfaces at auction.

Ex. Fernand David Collection

Ex. Heritage Auctions #3102 (November 2022, Lot 31164)  
**Starting Bid: \$2,500**



**31281** Stanislaus Augustus Taler 1788-EB MS63 PCGS, Warsaw mint, KM212, Dav-1621, Parchimowicz/Brzezinski-35a. An inspiring representative of this 18th-century Taler type that seems leaps and bounds above what is typically found for this one-year issue, which saw only 31,000 examples struck. The surfaces retain argent brilliance, their mint freshness punctuated only by touches of graphite that decorate the legends and outer registers. The single-finest example registered at the major grading services and worthy of an aspirational bid due to its conditional scarcity and sublime countenance.

Ex. Heritage Auctions #3085 (August 2020, Lot 30282)  
Starting Bid: \$1,500

**31282** Nicholas I of Russia 10 Zlotych-1 1/2 Roubles 1839-HF XF Details (Cleaned) PCGS, St. Petersburg mint, KM-C134, Bit-1093 (R3). Mintage: 7,006. Much scarcer than the equivalent Warsaw mint emission of this same date, this being the only example graded by PCGS to-date. Handling is evident by way of rub and some static is visible in the fields, but the comportment of the coin remains mostly undisturbed. Salt silver surfaces retoned to a nice champagne offer a subdued but attractive presentation, one that certainly increases in desirability due to the rarity at hand.

Reserve: \$10,000





**31283** Republic 5 Zlotych 1930 MS63 NGC, Warsaw mint, KM-Y18. Winged victory type. A treasure for the collector of modern Poland, the intriguing mottled surfaces on this spectacularly preserved issue offer unlimited ways to appreciate the majesty of this conditionally scarce specimen. This is a fun piece with only one registered finer at NGC.

**Starting Bid: \$2,500**

## RUSSIA



## Straight-Grade “St. Andrew” Ducat

**31284** Elizabeth gold “St. Andrew” Ducat 1751-ANPE.I AU55 NGC, Red mint, KM-C31.1, Fr-111, Bitkin-39 (R2). 3.46gm. A wholly wondrous and shockingly difficult gold issue of Elizabeth’s prolific reign, where the vast majority of these come to market decidedly circulated and often with conditional modifier. On offer is a stunning example of the coveted “St. Andrew” Ducat, teetering on a Mint State preservation, fully struck up and notable lustrous. Elizabeth’s diminutive yet detailed bust faces up especially fine, while enveloped in a lemon-gold patina. One of just two witnessed by NGC and apparently the first straight-graded example to come to market since 2017, and as such, we anticipate passionate interest commensurate with this fact.

**Starting Bid: \$10,000**





## Elusive Catherine the Great 10 Roubles Variant

**31285** Catherine II gold 10 Roubles 1767-СНБ AU55 NGC, St. Petersburg mint, KM-C79a, Bitkin-17 (R1). A rare variety of an already-prized 18th century gold emission from Catherine the Great showcasing an inverted second character in the mint initials and remains unlisted in Mikhailovich, Ilin & Tolstoy, Petrov, Severin, Uzdennikov, and unpictured in Diakov. One of only two examples of the variant to surface at auction in recent history, one of which was this very piece with our firm in our NYINC sale in 2016. The honeycomb-yellow surfaces feature occasional pockets of russet and amber tones and have retained significant residual luster despite light wear. An exciting and fleeting opportunity for Russian variety specialists with refined taste.

**Starting Bid: \$7,500**



**31286** Nicholas I Proof “Alexander I Monument” Rouble 1834-СПБ PR62 NGC, St Petersburg mint, KM-C169, Dav-285, Bitkin-894 (R). A highly sought-after issue within the great Russian Rouble series, struck to commemorate the unveiling of Alexander I’s column. Decidedly Proof and approaching a nearly-deserving Choice assignment, the piece astounds with its laudable boldness and polychromatic patination when viewed in-hand. Benefitting from its Proof striking, the offering remains increasingly desirable and will attract interest commensurate with the current strength of Russian numismatics.  
**Starting Bid: \$7,500**



**31287** Nicholas I gold 5 Roubles 1853 СПБ-АГ MS66 NGC, St. Petersburg mint, KM-C175.3, Fr-155, Bitkin-36. An exemplary Gem representative of this business strike, gleaming with a semi-Prooflike reflectivity that heightens the experience of the coin in hand. The double-headed eagle and reverse text motifs remain as-struck and painstakingly sharp, a tempting visual adventure to inspect. Edging out the MS65 we sold in 2013 for \$8,812.50, this piece proudly stands as the single-finest specimen known to NGC, while only a single MS67 ranks higher at PCGS. Certainly one of the finest extant examples of this favorite series and one that should garner bidding activity commensurate with that fact.  
**Starting Bid: \$4,000**



## SOUTH AFRICA



## Impressive 1931 Proof Set In High Grades

**31288 George V 8-Piece Certified Proof Set 1931 NGC,**

- 1) 2-1/2 Shillings PR66, KM19.3
- 2) 2 Shillings PR66, KM22
- 3) Shilling PR66, KM17.3
- 4) 6 Pence PR65, KM16.2
- 5) 3 Pence PR65, KM15.2
- 6) Penny PR65 Brown, KM14.3
- 7) 1/2 Penny PR65 Brown, KM13.3
- 8) 1/4 Penny PR66 Brown, KM12.3

KM-PS6. Mintage: 62 sets. A laudable Proof set which includes every issue from the 2-1/2 Shillings through the Farthing, all preserved at the Gem level. The bronze issues display a consistent chocolate-brown gloss, while the silver specimens sparkle alluringly underneath a thin veil of silver patina, the binding characteristic of the overall set one of superior sharpness and striking quality. Given the very low mintage of only 62 sets, the offering represents a scarce opportunity for the discerning collector of South African Proofs, who will undoubtedly recognize both the quality and rarity embodied by the coins in this impressive assemblage. (Total: 8)

**Starting Bid: \$5,000**



## Incredibly Rare And High-Quality 1932 Proof Set

### 31289 George V 8-Piece Certified Proof Set 1932 NGC,

- 1) 2-1/2 Shillings PR65 Cameo, KM19.3
- 2) 2 Shillings PR65+, KM22
- 3) Shilling PR65 Cameo, KM17.3
- 4) 6 Pence PR66 Cameo, KM16.2
- 5) 3 Pence PR65 Ultra Cameo, KM15.2
- 6) Penny PR64 Brown NGC, KM14.3
- 7) 1/2 Penny PR65 Brown, KM13.3
- 8) 1/4 Penny PR63 Brown, KM12.3

Pretoria mint, KM-PS7. Mintage: 12 sets. Among the most elusive and coveted Proof sets from this period of limited Proof production. Intact sets come to market seemingly never, with the only other seen at major auction in the last two decades occurring just last year. Each piece displays admirable aesthetics, with the set imbued with a slew of Gem Cameo designations. As such, we expect notable interest from the South African specialist. This lot is accompanied by the original case of issue for the set. (Total: 8)

**Starting Bid: \$5,000**





**31290 George VI 8-Piece Certified Proof Set 1939 NGC,**

- 1) 2-1/2 Shillings PR63, KM30
- 2) 2 Shillings PR63, KM29
- 3) Shilling PR63, KM28
- 4) 6 Pence PR65, KM27
- 5) 3 Pence PR64, KM26
- 6) Penny PR63 Brown, KM25
- 7) 1/2 Penny PR64 Brown, KM24
- 8) 1/4 Penny PR64 Brown, KM23

Pretoria mint, KM-PS14. Mintage: 30 Sets. A coveted Proof set and one that only comes to market infrequently at best, the last of which our firm has handled being in 2015. A prime target for the South African collector, especially considering the Choice through Gem levels of certification herein. This lot is accompanied by the original case of issue for the set. (Total: 8)

**Starting Bid: \$4,000**

## SOUTHERN RHODESIA



### Beautifully Toned Rare 1937 Proof Set

**31291** British Colony. George VI 6-Piece Certified Proof Set 1937 NGC,

- 1) 1/2 Crown PR66, KM13
- 2) 2 Shillings PR66, KM12
- 3) Shilling PR65, KM11
- 4) 6 Pence PR65, KM10
- 5) 3 Pence PR66, KM9
- 6) Penny PR65, KM8

KM-PS2. A lavishly patinated set approaching the peak of certified populations. One of only 40 Proof sets produced at the Royal mint, and worthy of careful consideration at this high-averaging overall grades. (Total: 6 coins)

**Starting Bid: \$3,500**



## SPAIN



### Massive and Very Rare Presentation 1635 50 Reales

**31292 Philip IV 50 Reales (Cinquentin) 1635-R AU Details (Obverse Tooled)** NGC, Segovia mint, KM81.5, Cayon-6590, Cal-1702. 75mm. 172.86gm. Aqueduct symbol to the left of the Habsburg shield indicating Segovia mint, with the letter R below denoting assayer Rafael Savan. The reverse showcases the iconic Coat of Arms of Castile and Leon, with the date prominently displayed above. *Cinquentines* were minted in very scarce quantities and were intended as prestigious gifts and presentation pieces for courtiers, noblemen, and royal family members. Weighed in hand the present selection is an absolute unit of a coin, exhibiting typical planchet flaws, minor hairlines, and uniform wear as evidence of prior handling, yet remains in an Almost Uncirculated state of preservation with a pleasing, light tone. The standard catalog reports just 12 pieces known for the date, rendering it very rare and an extremely desirable target for the advanced specialist of Spanish coinage.

Ex. Morton & Eden Auction 97 (November 2018, Lot 312)  
**Starting Bid: \$10,000**





## Rare Mint State Segovia Overdate 8 Escudos

**31293** Charles II gold 8 Escudos 1687/3-BR MS64 NGC, Segovia mint, KM197, Fr-219, Cal-1001, Onza-145 (Rare). Without Portuguese arms in shield. A supreme rarity of the Segovian series, significantly represented by the present sole “Top Pop” specimen. When viewed in-hand, the beauty of this piece is unforgettable, wholly captivating with its near-Gem characteristics. The strike is exemplary, rendering every intricacy of the motifs to their full expression whilst allowing the details to fully captivate the viewer. Furthermore, the surfaces boast a lovely champagne-lemon hue, deepened by hints of harvest. As mentioned, this is the sole “Top Pop” example out of only ten certified by the major grading companies, imbuing this piece with an unmatched status of both rarity and prestige. We expect this superb overdate issue to find its rightful place in quite the advanced cabinet, a true treasure to serious collectors of elusive Spanish gold.

*Beginning in the 16th century, the Segovia mint embarked on an industrial modernization of their traditional hammer-struck method of coining, importing novel minting technology from Hall in Austria in the form of rolling machines. The result is readily apparent in the superior quality of Segovian issues—their roundness and uniformity of strike stand out in stark contrast to the often cruder coinage of the other Spanish mints, (which retained inferior production standards even into the 18th century), allowing for a much greater complexity of design upon the coins themselves. The type at hand represents a pinnacle rarity in the Segovian series, as a lack of gold resources in this period resulted in an intrinsic rarity for this emission.*

Ex. Caballero De Las Yndies  
**Starting Bid: \$20,000**



## SPANISH NETHERLANDS



## Majestic Gold Ducaton D'Or of Charles II

**31294** Brabant. Charles II gold Ducaton d'Or (8 Souverains) 1698 AU Details (Mount Removed) PCGS, Antwerp mint, KM117.2, Fr-115, Vanhoudt-703, Delm-190. Hand mintmark. A magnificent gold type from the reign of Charles II, likely struck for presentation purposes in incredibly limited figures. Though mintages for these immense golden emissions from Antwerp are known for other years of Charles' reign, no mentions of 1698-dated examples are in the records, and only a few examples are known to exist today. This particular representative shows evidence of past mounting, a fate not uncommon to special presentation pieces that were worn as pendants and displayed proudly. Though this piece has been cleaned, partial mint gloss and luster still abides to the surfaces in pockets. However, the damage is rather unobtrusive, allowing the incredible regal detail of this production to display as majestically as intended.

*From the Coenen Collection*

**Starting Bid: \$15,000**



## Significant Flanders Gulden from Charles Quint

**31295 Flanders. Charles V Gulden (Florin Karolus d'argent) ND (1549-1552) XF45 NGC**, Bruges mint, Delmonte-4 (R3), GH-187-5. A prohibitively rare emission from Charles V, a King of many different titles including Holy Roman Emperor, Archduke of Austria, and Lord of the Netherlands. There are two types of this larger silver emission that opens Delmonte's reference "Le Benelux D'Argent", this first type featuring the reverse Austria-Burgundy cross that cuts through the legends. The most relatively common issue for this type is the Brabant production, which accounts for the bulk of the past auction appearances. However, this Flanders issue is much more rare based on our scan of past auction records, being the first of its kind to surface at auction in internet history. The condition of this piece does ample justice to its rarity, with only mild wear and a nice, old-time silver patina with gunmetal-blue accents. We are excited to usher this important offering across the auction block to an awaiting public eager for an opportunity to acquire such a fleeting emission.

*From the Coenen Collection*

**Starting Bid: \$4,000**



## SWITZERLAND



**31296** Basel. City gold Goldgulden (Ducat) 1640 MS65 NGC, KM97, Fr-50, HMZ-2-73h. An extremely rare type that is seldom seen at all, and especially so in such lofty condition. Simply superb, each element of this design sharply struck and fully apparent, with satiny, gently contrasted surfaces that only serve to boost the eye appeal of this delicately detailed type. We offered this exact specimen in April of 2020 and it remains the only example certified at either service.

From the Caranett Collection

Ex. Heritage Auctions #3083 (April 2020, Lot 31136)

**Starting Bid: \$2,500**



**31297** Zurich. Canton 2 Taler 1624 AU55 NGC, KM38, Dav-4637, HMZ-2-1145b. 57.12gm. Thoroughly impressive for the assigned grade, this fleeting Double Taler, struck from Taler dies, captures all of the stamp in brilliant detail on a slightly medalllic flan. Rub appears extremely minimal and confined to the highest points of the design, while strong originality persists overall. Sold with old Dr. Hans Nussbaum, Zürich tag.

Ex. Allen Moretti Swiss Collection

**Starting Bid: \$3,000**

# SWITZERLAND



**31298** Confederation gold 100 Francs 1925-B MS66 PCGS, Bern mint, KM39, Fr-502, HMZ-2-1193a. Mintage: 5,000. There is a beguiling depth to the lustrous surfaces that propels this example to the upper registers of the census.

**Starting Bid: \$10,000**

**31299** Confederation gold 100 Francs 1925-B MS65 NGC, Bern mint, KM39, Fr-502, HMZ-21193a. Mintage: 5,000. This key-date issue sparkles with layers of mint-bloom luster, earning a well-deserved Gem assignment. The presence of a dig on the reverse cross is noted for completeness, though it hardly registers to the naked eye. We handled only two MS65 examples in 2023 and did not manage to offer any in 2022, so this is an opportunity that collectors should not miss.

**Starting Bid: \$10,000**





**31300** Confederation gold 100 Francs 1925-B MS64+ NGC, Bern mint, KM39, Fr-502, HMZ-21193a. Mintage: 5000. Resembling a 64+ that we offered in November 2023 with satiny luster and honeyed-molasses surfaces. While the "+" designation is desirable, this could just have easily crossed the threshold into Gem.  
**Starting Bid: \$7,500**

**31301** Confederation gold 100 Francs 1925-B MS63 NGC, Bern mint, KM39, Fr-502, HMZ-2-1193a. Mintage: 5,000. A crucial piece of the modern Swiss gold series, the enlarged Helvetia design projects majestically from the surfaces that appear as if smothered in fresh eucalyptus honey. Scattered bag marks prevent a higher assignment, though this certainly does not want for beauty.  
**Starting Bid: \$6,000**

**End of Session Two**



# Auction 3115 Signature® Sessions 3-5

Featuring: The Kestrel Collection | The Marsden Collection  
The Faerie Queen Collection | The Eardley and Ethel Madsen Collection  
The M&N Collection | The Coenen Collection | The Tom Brecht Collection  
The WCN Collection | The James Lomiento, Jr. Collection



Lot 32029



Lot 32279



Lot 32102



Lot 32438



Lot 32466



Lot 32345



Lot 32408



Lot 32371



Lot 32014



# Signature® Online Highlights



Lot 32472



Lot 32193



Lot 32195



Lot 32096



Lot 32264



Lot 32007



Lot 32491



Lot 32254



Lot 32738



Lot 32563



Lot 32482



Lot 32485



Lot 32175



Lot 32542



# Signature® Online Highlights



Lot 32333



Lot 32047



Lot 32868



Lot 32197



Lot 32182



Lot 32916



Lot 32820



Lot 32798



Lot 32759



Lot 32804



Lot 32009



Lot 32274



Lot 32826



Lot 32227



# SESSION THREE

## ANCIENTS

### CELTIC

**32001 NORTHERN GAUL. Aulerci Cenomani. Ca. 150-50 BC. AV stater (20mm, 7.71 gm, 7h). NGC Choice VF 3/5 - 4/5.** Celticized head of Apollo right, crescent-shaped locks towards the face, and flamed locks towards the back / Devolved warrior advancing to right in chariot pulled by human-headed horse; slain warrior lying right below. De la Tour 6823. Delestrée & Tache 2143. A clear and bold obverse struck on a subtle yellow flan.

*The Aulerci Cenomani, also referred to simply as Cenomani, were a Gallic tribe dwelling between the Seine and Loire rivers in Normandy; these two large rivers allowed for significant trade and cultural exchange with the peoples far south towards the Mediterranean. The Cenomani were mentioned by Roman writers like Julius Caesar in his Commentaries on the Gallic War and Pliny the Elder in his Natural History. They were part of the Aulerci, a larger confederation of tribes spread out across Gaul. In 52 BC the Cenomani contributed a large military contingent to support the Gallic king Vercingetorix in thwarting Julius Caesar's conquest of Gaul. Their capital town was Vindinum, a Celtic name meaning "sacred citadel", but it would be renamed Civitas Cenomanorum after its subjugation to Roman rule in 47 BC. From there the name became Celmans, and now the city is known simply as Le Mans, in modern France.*

*This gold coin is the same type found in the Trésor des Sablons, a coin hoard from the 1st century BC of over 150 Cenomani staters discovered in Le Mans. It is thought to be a Celticized imitation of the gold stater of Philip II of Macedon, which depicts the head of the youthful god Apollo on the obverse and a charioteer on the reverse. The reverse of the Gallic stater notably has an androcephalic horse—a common motif employed by Gallic die-carvers—alluding to either the Hellenistic centaur or Epona, the Gallo-Roman goddess of horses.*

**32002 NORTHERN GAUL. Aulerci Cenomani. Ca. 150-50 BC. AV stater (21mm, 7.54 gm, 1h). NGC Choice VF 4/5 - 3/5, marks.** Celticized head of Apollo right, crescent-shaped locks towards the face, and flamed locks towards the back / Devolved warrior advancing to right in chariot pulled by human-headed horse; slain warrior lying right below. De la Tour 6823. Delestrée & Tache 2143. Sharp and bright with a clearly defined portrait on the human-headed horse.

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### GREEK

**32003 ETRURIA. Populonia. Ca. 425-400 BC. AR 10 asses (21mm, 8.09 gm). NGC Choice VF 4/5 - 4/5.** Head of Metus facing as Gorgoneion, tongue protruding, hair bound with diadem; X X (mark of value) below / Blank. Vecchi 60.93. HN Italy 117. HGC I -, cf. 109 (20 asses). Rare early gorgoneion issue and denomination. Perfectly centered and cabinet-toned piece.

*Located on the western coast of Italy, the ancient Etruscan city of Populonia held a unique position in the annals of numismatics. Famed as the only Etruscan city-state with direct access to the sea, Populonia prospered as a pivotal center of iron production and trade, attributes inextricably linked to its distinctive coinage. Renowned in the ancient world for its unique approach to numismatics, Populonia crafted an intriguing variety of uniface or single-sided coinage. As the largest and most important mint in Etruscan society during the late 5th and 4th centuries BC, it produced a considerable volume of coins, primarily struck in silver and bronze, but also a small quantity in gold. The silver coinage, often featuring depictions of facing heads of divinities or mythical creatures on the obverse, was drawn mainly from the Greek drachma system, while the bronze coinage showcased imagery of animals, local symbology, or mythological narratives inspired intrinsically from Etruscan culture.*

**32004 ETRURIA. Volaterrae. Ca. 230-220 BC. AE aes grave dupondius (74mm, 257.93 gm, 3h). VF.** Janiform head of Culsans, wearing pointed petasus / FELA-ΘD-I, dolphin left; II (mark of value) above and below dolphin. Vecchi 142. Thurlow-Vecchi 92. HN Italy 110a. Extremely rare and the first dupondius of Volaterrae we have had the pleasure of offering.

*Ex Coin Galleries (9 January 1979), private sale with old dealer envelope included.*

*One of the challenges in interpreting Etruscan coinage lies in its scarcity, making it difficult to pinpoint specific dates due to isolated mintage and a lack of comparative evidence. This remarkable bronze issue stands out for containing the original Pre-Roman name and spelling of the mint city Volaterrae (inscribed in the Etruscan script as FELAODI), indicating a dating prior to Rome's subjugation of the city. Volaterrae was a city in the Etruscan dodecapoli (League of the Twelve Cities), located farthest from Rome. The deity depicted on the obverse is Culsans, the two-faced divine protector of thresholds, a name derived from the Etruscan word "culs" meaning door. Culsans shares similarities with the Roman Janus, both being gods of gates and doorways, as well as with the Etruscan deities Selvans, god of sacred boundaries, and Culsu, goddess of the entrance to the underworld. The presence of several still-standing Etruscan city gates in modern Volterra serves as a testament to the city's early alliance with Rome and its strategic defensive position on the hills above the river Arno.*

**32005 ETRURIA. Volaterrae. Ca. 230-220 BC. AE aes grave as (58mm, 125.93 gm, 3h). VF.** Janiform head of Culsans, wearing pointed petasus / FE-LA-ΘDI, dolphin left; I (mark of value) above dolphin. Vecchi 143. Thurlow-Vecchi 93. HN Italy 110b. Extremely rare and the first as of Volaterrae we have had the pleasure of offering.

*Ex Classical Numismatic Group, Sale 60 (22 May 2002), lot 1438.*

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**32006 LUCANIA. Heraclea. Ca. 281-250 BC. AR stater (19mm, 7.63 gm, 12h). NGC Choice XF 3/5 - 3/5.** ΗΗΕΡΑΚΛΗΩ-N, Head of Athena right, hair flowing loose, upswept at temple, wearing pendant earring, beaded necklace, and crested Corinthian helmet pushed back on head, bowl decorated with Scylla hurling stone; E behind neck / ΑΠΙΣ, Heracles standing facing, head facing turned slightly right, nude, right hand on grounded club, bow and arrows in left hand, lion skin draped over left arm; owl standing right with wings closed in left field, head facing. HN Italy 1385. HGC I 990. Attractive style with a classically beautiful portrait of Athena on a lightly toned flan with light violet overtones.

**32007 SICILY. Gela. Ca. 430-425 BC. AR tetradrachm (28mm, 17.17 gm, 1h). NGC VF 4/5 - 3/5.** Nike driving quadriga walking right, kentron in right hand, reins in both; wreath above / CEAAZ, forepart of man-faced bull (river god Gelas) swimming right, with long beard; heron standing right below, with closed wings, all within incuse circle. SNG ANS 86. HGC 2, 347. Gorgeous piece with lovely cabinet toning throughout.

**32008 SICILY. The Siceliotes. Ca. 215-212 BC. AR 4-litrai (17mm, 4.11 gm, 4h). NGC Choice AU 5/5 - 3/5, brushed, edge marks.** Litra standard. Morgantina. Head of Persephone left, wreathed with grain ears, wearing triple-pendant earring and necklace; poppy behind / ΣΙΚΕΛΙΩΤΑΝ, Nike driving biga galloping left, with kentron in right hand, reins in left; ΗΣ monogram above. HGC 2, 911. Gorgeous all over deep toning with surprisingly radiant surfaces.

**32009 SICILY. Syracuse. Deinomenid Tyranny (ca. 485-466 BC). AR tetradrachm (24mm, 17.38 gm, 8h). NGC Choice VF 4/5 - 3/5.** Charioteer driving walking quadriga right, kentron in right hand, reins in left; Nike flying right above, crowning horses, dotted border / ΣΥΡΑ-ΚΟ-ΣΙΩ-N, head of Arethusa right, wearing pearl taenia and necklace, hair looped up under band; four dolphins swimming clockwise around. Boehringer 108. HGC 2, 1306. A lovely piece bathed in charcoal toning.

**32010 SICILY. Syracuse. Deinomenid Tyranny, Gelon I (ca. 480-475 BC). AR tetradrachm (25mm, 17.24 gm, 4h). NGC Choice XF 4/5 - 4/5, flan flaw.** Charioteer driving quadriga walking right, kentron in right hand, reins in left; Nike flying right above, crowning horses, dotted border / ΣΥΡΑΚΟΣ-ΙΩΝ, head of Arethusa right, wearing beaded taenia and necklace, hair looped up under band; four dolphins swimming clockwise around. Boehringer 148. HGC 2, 1306. Brilliant fields with subtle lavender toning highlighting the devices.

*From the James Lomiento, Jr. Collection. Ex Antiqua, private sale with old dealer's tag included.*

**32011 SICILY. Syracuse. Dionysius I (405-367 BC). AV 50-decadrachms or 50-litrai (12mm, 2.87 gm, 10h). NGC VF 5/5 - 4/5, Fine Style.** ΣΥΡΑΚΟ-ΣΙΩΝ, head of young river god (Anapos or Assinarus?) left / ΣΥΡΑΚΟΣΙΩΝ, Horse prancing right; all within shallow incuse square. SNG ANS 341 (same dies). SNG Fitzwilliam 1269 (same dies). SNG Copenhagen 688. HGC 2, 1281 (third stater or tetrobol). An expressive piece with vivid and lustrous surfaces.

*Ex Mark and Lottie Salton Collection.*

**32012 SICILY. Syracuse. Agathocles (317-289 BC), as Tyrant. AV decadrachm (15mm, 4.29 gm, 4h). NGC AU 4/5 - 4/5, flan flaw.** Ca. 317-310 BC. Laureate head of Apollo left; Σ below truncation / ΣΥΡ-Α-Κ-ΟΣΙΩΝ, charioteer driving biga galloping right, kentron in right hand, reins in left, triskeles clockwise and Φ below. SNG Copenhagen 747 (same dies). This splendid piece is accentuated by a subtle yet vibrant fiery orange toning, adding a radiant warmth to it.

*Ex Classical Numismatic Group, Auction 121 (6 October 2022), lot 137; Gemini, Auction XIII (6 April 2017), lot 20; Gorny & Mosch, Auction 240 (10 October 2016), lot 42; Ernste Collection, Düsseldorf (1970s).*

*This beautiful gold decadrachm falls into the first series of coins struck under Agathocles, who ruled Syracuse as a military strongman or "tyrant" and later styled himself "King of Sicily." In many ways he was a western counterpart to the Hellenistic rulers who carved up Alexander the Great's vast empire to the east. The son of a simple potter, he joined the army and rose through the ranks to become a strategos, or general. Ambitious, audacious and unscrupulous, he was banished for attempting to overthrow the democratic government of Syracuse, but returned in 317 BC leading an army of mercenaries, seized the city, and banished or murdered all of his opponents. War with Carthage followed; with Syracuse under siege, he staged a daring attack on the African hinterlands of Carthage that turned the tide of war in his favor. Though ultimately defeated in Africa, Agathocles returned to Sicily strengthened and was able to conclude a treaty with Carthage on favorable terms.*

**32013 SICILY. Syracuse. Agathocles (317-289 BC). EL 50 or 25 litrai (15mm, 3.55 gm, 9h). NGC AU 5/5 - 4/5, Fine Style, edge marks, scratches.** Reduced Corinthian Standard, ca. 310-305/300 BC. Laureate head of Apollo left, pileus behind / ΣΥΡΑΚ-ΟΣΙΩΝ, phiale above tripod lebes. HGC 2, 1294. The Fine Style dies are made even more enchanting by the sunset toning which flashes with warm brilliance.

**32014 SICILY. Syracuse. Agathocles (317-289 BC). AR tetradrachm (26mm, 16.89 gm, 8h). NGC Choice XF 5/5 - 4/5, Fine Style.** Pre-royal coinage, ca. 310-305 BC. Head of Persephone left, wreathed with grain ears, wearing triple-pendant earring and beaded necklace; three dolphins around, NK below neck truncation / ΣΥΡΑΚΟΣΙΩΝ, charioteer driving racing quadriga left, reins in left hand, kentron in right; triskeles counterclockwise above, AN monogram in exergue. SNG ANS 632-635. SNG Copenhagen 753-754. Scattered sapphire and amber hues with peach haloing the devices.



**32015 SICILY. Syracuse. Agathocles (317-289 BC). AR tetradrachm (26mm, 17.00 gm, 11h). NGC Choice XF 4/5 - 3/5, Fine Style.** Ca. 310-295 BC. ΚΟΡΑΣ, head of Kore-Persephone right, wreathed with grain, wearing single pendant earring and beaded necklace; dotted border / ΑΓΑΘΟΚΛΕΙΟΣ, Nike standing facing, head right, wings spread, with hammer in right hand, nail in left, about to attach helmet to trophy at right; AN monogram in right field below wing, triskeles in right field, dotted border. SNG ANS 664 var. (rev. legend in exergue). SNG Copenhagen 764 var. (same). HGC 2, 1536. This coin features phenomenal feminine Fine Style features for both Kore-Persephone on the obverse and Nike on the reverse.

*Ex Edward J. Waddell, private sale with old dealer's tag included; Edward J. Waddell, Fixed Price List 66 (1995), lot 42.*

**32016 SICILY. Syracuse. Agathocles (317-289 BC). AR tetradrachm (25mm, 17.05 gm, 9h). NGC XF 4/5 - 4/5, Fine Style.** Ca. 310-295 BC. ΚΟΡΑΣ, head of Kore-Persephone right, wreathed with grain, wearing single pendant earring and beaded necklace; dotted border / ΑΓΑΘΟΚΛΕΙΟΣ, Nike standing facing, head right, wings spread, with hammer in right hand, nail in left, about to attach helmet to trophy at right; AN monogram in right field below wing, triskeles in right field, dotted border. SNG ANS 664 var. (rev. legend in exergue). SNG Copenhagen 764 var. (same). HGC 2, 1536. A beautiful piece with incredible nacreous toning that is spectacular in hand. Its rainbow hues catch the eye as the light hits its surfaces.

**32017 SICILY. Syracuse. Agathocles (317-289 BC). AR tetradrachm (26mm, 16.87 gm, 4h). NGC XF 5/5 - 4/5, inked collection number.** Ca. 310-306/5 BC. ΚΟΡΑΣ, head of Kore-Persephone right, wreathed with grain, wearing single pendant earring and necklace; dotted border / ΑΓΑΘΟΚΛΕΙΟΣ, Nike standing right, hammer in right hand, nail in left, about to attach helmet to trophy at right; triskeles to left below wing, dotted border. SNG ANS 672-80. HGC 2, 1536. A delicate portrait on deep cabinet toning.

*Ex Frederick S. Knobloch Collection (June 1970), lot 149.*

**32018 SICULO-PUNIC. Sicily. Entella. Ca. 320-300 BC. AR tetradrachm (25mm, 17.22 gm, 6h). NGC AU 5/5 - 3/5, Fine Style, light marks.** Head of Arethusa left, wreathed with reeds, wearing pearl necklace and triple drop pendant earring; four dolphins swimming around, dotted border / ΜΗΜΗΝΤ (Punic, "People of the Camp"), horse head left; palm tree with two clusters of dates behind, linear border. SNG Copenhagen 979. HGC 2, 284. Superb silhouette toning compliments the elegant and refined die styles.

*Ex Nilus Coins, private sale with old dealer's tag included.*

*The location of the main Carthaginian mint in Sicily identified by Punic inscription as "The Camp" has long been a matter of conjecture and dispute. Recent research, adopted by Oliver Hoover in his Handbook of Coins of Sicily (CNG 2012), suggests the "Camp" mint to have been Entella, a fortress-like city located in central-west Sicily. Founded by the Trojans in the 500s BC, Entella was conquered by a group of Campanian mercenaries in about 410 BC who quickly sold their services to the Carthaginians (alternatively, the Campanians might have been employed by Carthage before they took the city). The city remained a Punic stronghold through most of the fourth century, although the Syracusan tyrant Timoleon briefly drove them out circa 342 BC (a peace treaty dividing Sicily, into Greek and Carthaginian spheres of interest in 338 BC, returned Entella to Punic control). The Siculo-Punic coinage of Entella seems to have been intended mainly to pay mercenary soldiers who were used to being paid in Greek coin, as the silver tetradrachms adhere closely to the Attic weight standard. Designs were usually based on the ubiquitous issues of Syracuse (obverse), but with reverses displaying their Carthaginian allegiance (the palm tree, phoenix in Greek, is likely a canting pun on the term Phoenician). Horses also feature prominently, likely referring to the outstanding cavalry of the Carthaginians and their Campanian allies.*

**32019 SICULO-PUNIC. Sicily. Entella. Ca. 320-300 BC. AR tetradrachm (25mm, 16.99 gm, 1h). NGC Choice VF 5/5 - 3/5, Fine Style, marks.** Head of Arethusa left, wreathed with reeds, wearing beaded necklace and triple pendant earring; four dolphins swimming around, dotted border / ΜΗΜΗΝΤ (Punic for *People of the Camp*), head and neck of horse left; palm tree behind, all within linear border. SNG Copenhagen 979. HGC 2, 284. The charcoal silhouette elegantly outlines, enhancing and accentuating the intricate details of this captivating coin.

*Ex Tom Cederlind, private sale with old dealer's tag included.*

**32020 ZEUGITANA. Carthage. Ca. 350-320 BC. AV stater (18mm, 9.33 gm, 11h). NGC Choice XF 4/5 - 3/5, scratches, brushed.** Bust of Tanit left, hair wreathed with grain ears, wearing triple-pendant earring and pendant necklace; dotted border / Horse standing right on exergual line; no pellets, dotted border. Jenkins & Lewis, Group V (310-270 BC). A charming piece with bright backlit luster that dazzles the eyes.

*Ex Leu Numismatik, Web Auction 17 (14 August 2021), lot 162.*

**32021 ZEUGITANA. Carthage. Ca. 350-320 BC. AV 1/5 stater (11mm, 1.87 gm, 1h). NGC AU 4/5 - 3/5, scuff.** Head of Tanit left, wreathed with grain ears, wearing pendant earring / Horse standing right on ground line, head reverted. Jenkins & Lewis Group III, 120-135. SNG Copenhagen 135. Charming example bathed in light amber toning.

**32022 ZEUGITANA. Carthage. Ca. 320-280 BC. EL stater (20mm, 7.48 gm, 12h). NGC XF 5/5 - 4/5.** Bust of Tanit left, hair wreathed with grain ears, wearing triple-pendant earring and pendant necklace; dotted border / Horse standing right on exergual line; no pellets, dotted border. Jenkins & Lewis, Group V. Sunny backlighting in the fields with deeper amber shadowing the devices.

*Ex Nilus Coins, private sale with old dealer's tag included.*

**32023 ZEUGITANA. Carthage. Ca. 320-280 BC. EL stater (20mm, 7.16 gm, 12h). NGC VF 5/5 - 2/5, graffito, scratches.** Bust of Tanit left, hair wreathed with grain ears, wearing triple-pendant earring and necklace with eleven pendants; pellet before, dotted border / Horse standing right on exergual line; two pellets in exergue, dotted border. Jenkins & Lewis, Group V. Velvet surface of honey and amber.

**32024 ZEUGITANA. Carthage. Ca. 320-280 BC. EL stater (18mm, 7.39 gm, 12h). NGC Choice VF 5/5 - 2/5, scratches, brushed.** Bust of Tanit left, hair wreathed with grain ears, wearing triple-pendant earring and pendant necklace; dotted border / Horse standing right on exergual line; no pellets, dotted border. Jenkins & Lewis, Group V.

**32025 MACEDONIAN KINGDOM. Philip II (359-336 BC). AV stater (18mm, 8.59 gm, 3h). NGC AU 5/5 - 4/5.** Lifetime issue of Amphipolis II, 340-328 BC. Laureate head of Apollo right / ΦΙΛΙΠΠΟΥ, charioteer driving galloping biga right, kentron in right hand, reins in left; crescent right below. Le Rider 87-106. Radiant flow lines with crisp, goldenrod devices.

**32026 MACEDONIAN KINGDOM. Philip II (359-336 BC). AV stater (18mm, 8.60 gm, 1h). NGC AU 4/5 - 4/5, light marks.** Early posthumous issue of Pella, ca. 323-315 BC. Laureate head of Apollo right / ΦΙΛΙΠΠΟΥ, charioteer driving biga galloping right, kentron in outstretched right hand, reins in left; trident head right and ΣΩ monogram below horses. Le Rider 580 (D242/R424). HGC 3, 846. Bright glittering surfaces complement the charming sunny flan.

- 32027 MACEDONIAN KINGDOM. Philip II (359-336 BC). AV stater (18mm, 8.59 gm, 11h). NGC Choice XF 5/5 - 4/5.** Lifetime-early posthumous issue of Pella II, ca. 340-328 BC. Laureate head of Apollo right / ΦΙΛΙΠΠΟΥ, charioteer driving racing biga right, reins in left hand, kentron in right; cantharus below horses. SNG ANS 138-143. HGC 3.1, 846. Handsome portrait with sharp and detailed devices.
- 32028 MACEDONIAN KINGDOM. Philip II (359-336 BC). AV stater (17mm, 8.59 gm, 5h). NGC Choice XF 4/5 - 3/5.** Pella II, ca. 340-328 BC. Laureate head of Apollo right / ΦΙΛΙΠΠΟΥ, charioteer driving biga galloping right, kentron in outstretched right hand, reins in left; lion skin forepart right below horses. SNG ANS 159. HGC 3.1, 846. Charming specimen with marigold, silky surfaces.
- 32029 MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC). AV stater (18mm, 8.48 gm, 1h). NGC Choice AU 5/5 - 3/5, edge marks.** Posthumous issue of Abydus, 310-301 BC. Head of Athena right, hair flowing in loose waves and over left shoulder, wearing beaded necklace and triple-crested Corinthian helmet pushed back on head, short crossed crest ends, bowl decorated with coiled serpent right / ΑΛΕΞΑΝΔΡΟΥ, Nike advancing left, wreath in outstretched right hand, stylis cradled in left; ME monogram in outer left field, scallop shell in left field below wing. Price 1559. Lovely shimmering luster highlights fully defined devices.
- 32030 MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC). AV stater (18mm, 8.60 gm, 4h). NGC Choice AU 5/5 - 2/5, scuffs, brushed.** Lifetime or early posthumous issue of Amphipolis, ca. 330-320 BC. Head of Athena right, hair in five tight corkscrew curls falling straight along neckline with two more curls over left shoulder, wearing double necklace and triple-crested Corinthian helmet pushed back on head, short divergent crest ends, bowl decorated with coiled serpent right / ΑΛΕΞΑΝΔΡΟΥ, Nike standing facing, head left, wreath in outstretched right hand, stylis cradled in left arm; trident head downward in outer left field. Price 172. Stunning depth of detail well-centered on a beautiful goldenrod flan gives life to the sculpted figures.
- 32031 MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC). AV stater (18mm, 8.56 gm, 4h). NGC AU 5/5 - 3/5, brushed, edge marks.** Posthumous issue of Babylon, under Seleucus I Nicator, ca. 311-305 BC. Head of Athena right, hair flowing loose in waves, over left shoulder, and upswept at temple, wearing necklace, pendant earring, and triple crested Corinthian helmet pushed back on head, short parallel crest ends, bowl decorated with coiled serpent right / ΑΛΕΞΑΝΔΡΟΥ / ΒΑΣΙΛΕΩΣ, Nike standing facing, head left, wreath in outstretched right hand, stylis cradled in left arm; MI in left field below wing, HYP monogram within wreath in right field below wing. Price 3748. SC 81.2. Bold and sharp devices with areas of pristine luster.
- 32032 MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC). AV stater (19mm, 8.60 gm, 10h). NGC Choice XF 5/5 - 4/5.** Posthumous issue of Amphipolis, under Cassander, ca. 310-301 BC. Head of Athena right, hair in four tight spiral curls and loose over left shoulder, wearing beaded necklace and triple-crested Corinthian helmet pushed back on head, long divergent crest ends, bowl decorated with coiled serpent right / ΑΛΕΞΑΝΔΡΟΥ, Nike standing facing, head left, wreath in outstretched right hand, stylis cradled in left arm; trident head left in left field. Price 175. Struck from seemingly fresh dies, with crisp details and subtle silhouette toning.
- 32033 MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC). AV stater (18mm, 8.60 gm, 12h). NGC Choice XF 4/5 - 4/5.** Posthumous issue of Tyre, dated Regnal Year 33 of Azemilkos (317/6 BC). Head of Athena right, hair in four tight corkscrew curls, wearing triple-crested Corinthian helmet pushed back on head, short parallel crest ends, bowl decorated with coiled serpent right / ΑΛΕΞΑΝΔΡΟΥ, Nike standing facing, head left, wreath in outstretched right hand, stylis cradled in left arm; 40 (Phoenician for Azemilkos) above ||| = (date) in left field below wing. Price 3284 (Ake). A gorgeous specimen with warm, glittering surfaces.
- Ex Leu Numismatik, Web Auction 20 (16 July 2022), lot 603.*
- 32034 MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC). AV stater (17mm, 8.56 gm, 11h). NGC XF 4/5 - 4/5.** Late lifetime-early posthumous issue of Memphis, under Ptolemy I Soter, as Satrap, ca. 332-323 BC. Head of Athena right, hair flowing loose, and upswept at temple, wearing triple crested Corinthian helmet pushed back on head, wavy parallel crest ends, bowl decorated with coiled serpent right / ΑΛΕΞΑΝΔΡΟΥ, Nike standing facing, head left, wreath in outstretched right hand, stylis cradled in left arm; rose in outer left field, ΔΙ in left field below wing. Price 3967. Sharp details with a vibrant undercurrent of luster.
- 32035 MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC). AV stater (17mm, 8.55 gm, 3h). NGC XF 5/5 - 3/5, brushed.** Posthumous issue of Lampsacus, ca. 310-301 BC. Head of Athena right wearing necklace, earring and crested Corinthian helmet pushed back on head, bowl decorated with coiled serpent / ΑΛΕΞΑΝΔΡΟΥ, Nike standing left, holding wreath and stylis, forepart of Pegasus in left field, ΑΙ in left field below wing. Price 1384. Gorgeous high relief on marigold toning.
- 32036 MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC). AV stater (18mm, 8.50 gm, 6h). NGC Choice VF 5/5 - 4/5.** Posthumous issue of Babylon, under Seleucus I Nicator, ca. 311-305 BC. Head of Athena right, hair in three thick corkscrew curls, flowing loose over left shoulder and upswept at temple, wearing pendant earring, beaded necklace, and triple crested Corinthian helmet pushed back on head, short parallel crest ends, bowl decorated with griffin leaping right / ΑΛΕΞΑΝΔΡΟΥ / ΒΑΣΙΛΕΩΣ, Nike advancing left, wreath in outstretched right hand, stylis cradled in left arm; MI in outer left field, HYP monogram within wreath in left field below wing. Price 3749. Lovely die style with brilliant surfaces.
- 32037 MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC). AV stater (18mm, 8.55 gm, 4h). NGC Choice VF 5/5 - 3/5, edge marks.** Early posthumous issue of Babylon, ca. 323-317. Head of Athena right, hair falling loose below and upswept at temple, wearing necklace and triple-crested Corinthian helmet pushed back on head, long parallel crest ends, bowl decorated with coiled serpent right; M in left field / ΑΛΕΞΑΝΔΡΟΥ / ΒΑΣΙΛΕΩΣ, Nike advancing left, wreath upward in right hand, stylis cradled in left arm; ΑΥ in left field below wing. Price 3691. Vibrant surfaces with clearly defined devices and a lovely center strike.
- 32038 MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC). AV stater (20mm, 8.48 gm, 12h). NGC Choice VF 5/5 - 2/5, scratches.** Ptolemaic posthumous issue of Memphis, under Ptolemy I Soter, as Satrap, ca. 323-311 BC. Head of Athena right, hair flowing loose below, over left shoulder, and upswept at temple, wearing pendant earring, necklace, and crested Corinthian helmet with parallel crest ties pushed back on head, the bowl decorated with coiled serpent right / ΑΛΕΞΑΝΔΡΟΥ, Nike standing facing, head left, wreath in outstretched right hand, stylis cradled in left arm; no field marks or symbols. Price 3961. Bright toning with unblemished surfaces in the protected areas.



- 32039 MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC). AV stater (17mm, 8.52 gm, 7h). NGC Choice Fine 5/5 - 4/5.** Lifetime-early posthumous issue of Amphipolis, ca. 330-320 BC. Head of Athena right, hair in four tight corkscrew curls, two more curls over left shoulder, and upswept at temple, wearing pendant earring, beaded necklace, plain necklace, and triple-crested Corinthian helmet pushed back on head, long divergent crest ends, bowl decorated with coiled serpent right / ΑΛΕΞΑΝΔΡΟΥ, Nike standing facing, head left, wreath in outstretched right hand, stylis cradled in left arm; cantharus in left field. Price 167. Müller 192. Bold remnant detailing for the grade with a sharp, central strike.
- 32040 MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC). AV stater (19mm, 8.52 gm, 11h). NGC Choice XF 5/5 - 4/5.** Lifetime issue of Cyprus, Salamis, ca. 332-323 BC. Head of Athena right, hair in three tight corkscrew curls, upswept at temple, wearing necklace and triple-crested Corinthian helmet pushed back on head, long divergent crest ends, bowl decorated with coiled serpent right / ΑΛΕΞΑΝΔΡΟΥ, Nike standing facing, head left, wreath in outstretched right hand, stylis cradled in left arm; eagle standing left in left field below wing. Price 3133. Rare. A lovely design style struck on honeyed surfaces.
- 32041 MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC). AV quarter-stater (12mm, 2.14 gm, 6h). NGC Choice VF 5/5 - 2/5, marks.** Late lifetime-early posthumous issue of Amphipolis, ca. 325-319 BC. Head of Athena right, hair in three tight corkscrew curls, two more curls over left shoulder, wearing necklace and triple-crested Corinthian helmet pushed back on head, short divergent crest ends, bowl decorated with coiled serpent right / ΑΛΕΞΑΝΔΡΟΥ, horizontal bow and club right, horizontal thunderbolt above. Price 165. Pleasant example of this scarcer denomination with areas of glistening luster.
- 32042 MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC). AR tetradrachm (28mm, 17.16 gm, 4h). NGC MS★ 5/5 - 4/5, Fine Style, marks.** Early posthumous issue of Myriandrus, ca. 323-317 BC. Head of Heracles right, wearing lion skin head-dress, paws tied before neck / ΒΑΣΙΛΕΩΣ ΑΛΕΞΑΝΔΡΟΥ, Zeus enthroned left, left leg drawn back, feet on stool, eagle in outstretched right hand, grounded scepter in left; MA monogram in left field, MI monogram below throne. Price 3235. Outstanding specimen a well centered strike from expertly designed Fine Style dies on a broad toned flan with attractive apricot hues.
- Ex Roma Numismatics, Auction XXV (22 September 2022), lot 284.*
- 32043 MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC). AR drachm (18mm, 4.34 gm, 12h). NGC Choice MS 5/5 - 5/5.** Posthumous issue of Abydos, ca. 310-301 BC. Head of Heracles right, wearing lion skin head-dress, paws tied before neck / ΑΛΕΞΑΝΔΡΟΥ, Zeus seated left on backless throne, right leg drawn back, feet suspended, eagle in right hand, scepter in left; ME monogram in left field, ivy leaf below strut. Price 1560. Bright specimen with a centered strike from fresh, crisp dies.
- 32044 MACEDONIAN KINGDOM. Philip III Arrhidaeus (323-317 BC). AV stater (19mm, 8.50 gm, 12h). NGC Choice AU 2/5 - 5/5.** Lifetime issue of Babylon. Head of Athena right, hair flowing loose in waves and upswept at temple, wearing beaded necklace and triple-crested Corinthian helmet pushed back on head, long parallel crest ends, bowl decorated with coiled serpent right / ΦΙΛΙΠΠΟΥ / ΒΑΣΙΛΕΩΣ, Nike advancing left, wreath in outstretched right hand, stylis cradled in left arm; M in outer left field, AY in left field below wing. Price P180. Lovely amber toned flan.
- 32045 MACEDONIAN KINGDOM. Philip III Arrhidaeus (323-317 BC). AV stater (19mm, 8.54 gm, 12h). NGC Choice VF 5/5 - 2/5, Fine Style, edge bend, scratches.** Abydos, ca. 323-317 BC. Head of Athena right, hair flowing loose in waves and over left shoulder, wearing necklace and triple crested Corinthian helmet pushed back on head, long divergent crest ends, bowl decorated with leaping griffin right / ΦΙΛΙΠΠΟΥ, Nike advancing left, wreath in outstretched right hand, stylis cradled in left arm; MH monogram above pentagram in left field, cornucopia in left field below wing. Price P36. This phenomenal Fine Style piece features a well-centered strike showing off the full portrait of Athena and elements of the reverse. Beautiful in hand.
- 32046 MACEDONIAN KINGDOM. Philip III Arrhidaeus (323-317 BC). AV stater (19mm, 8.54 gm, 9h). NGC Choice VF 4/5 - 2/5, damage, scuffs, edge bend.** Lifetime issue of Babylon, ca. 323-317 BC. Head of Athena right, hair falling in loose waves, upswept at temple, wearing beaded necklace, and triple-crested Corinthian helmet pushed back on head, long parallel crest ends, bowl decorated with coiled serpent right / ΦΙΛΙΠΠΟΥ, Nike standing facing, head left, wreath in outstretched right hand, stylis cradled in left arm; AY below left wing, M below right wing. Price P178.
- 32047 MACEDONIAN KINGDOM. Demetrius I Poliorcetes (306-283 BC). AR tetradrachm (26mm, 17.17 gm, 9h). NGC MS 5/5 - 5/5.** Amphipolis, 294-293 BC. Nike standing left on prow of galley left, blowing trumpet in right hand, stylis cradled in left arm / ΔΗΜΗΤΡΙΟΥ / ΒΑΣΙΛΕΩΣ, Poseidon, nude, advancing left, seen from behind, chlamys draped over outstretched left arm, brandishing trident in right hand; tripod to left, Ξ above ME monogram to right. Newell 94, pl. viii, 16. Boldly struck from fresh dies with an enchanting, frosty luster.
- Ex Classical Numismatic Group, Auction 121 (6 October 2022), lot 208; Harlan J. Berk BBS 215 (4 May 2021), lot 63.*
- 32048 MACEDONIAN KINGDOM. Antigonus III Doson (229-221 BC). AR tetradrachm (31mm, 17.16 gm, 12h). NGC AU 5/5 - 4/5.** Amphipolis, ca. 227-225 BC. Head of Poseidon right, hair wreathed with seaweed / ΒΑΣΙΛΕΩΣ / ΑΝΤΙΓΟΝΟΥ, Apollo, nude, seated left on prow left, examining bow in outstretched right hand, left hand resting on prow; legend in two lines on prow, complex monogram below. HGC 3.1, 1051. EHC 436. SNG Munich 1121. A finely detailed portrait of Poseidon, capturing the god's serene yet commanding presence. Well-struck on a delicately toned flan.
- 32049 MACEDONIAN KINGDOM. Antigonus III Doson (229-221 BC). AR tetradrachm (32mm, 17.04 gm, 11h). NGC Choice VF 5/5 - 2/5, Fine Style, edge bend.** Amphipolis, ca. 227-225 BC. Head of Poseidon right, hair wreathed with seaweed / ΒΑΣΙΛΕΩΣ / ΑΝΤΙΓΟΝΟΥ, Apollo, nude, seated left on prow left, examining bow in outstretched right hand, left hand resting on prow; legend in two lines on prow, complex monogram below. HGC 3.1, 1051. EHC 436. SNG Munich 1121. This coin features a dignified elderly portrait not often seen on coinage, struck on a large, toned flan with hints of peach and apricot hues.
- 32050 MACEDONIAN KINGDOM. Philip V (221-179 BC). AR didrachm (25mm, 8.49 gm, 11h). NGC AU 5/5 - 3/5.** Pella or Amphipolis, Zoilus as magistrate, ca. 184-179 BC. Diademed head of Philip V right / ΒΑΣΙΛΕΩΣ / ΦΙΛΙΠΠΟΥ, horizontal club; ΩΞ monogram above, ME and BE monograms below, all within oak-wreath, star to outer left. SNG Alpha Bank 1054-1055. HGC 3.1, 1059. Fantastic piece that features a bold strike with radiating flowlines, emphasized by handsome toning throughout.

**32051 MACEDONIAN KINGDOM. Philip V (221-179 BC). AR didrachm (24mm, 8.30 gm, 11h). NGC XF 5/5 - 4/5.** Pella or Amphipolis, Zoilos as magistrate, ca. 184-179 BC. Diademed head of Philip V right / ΒΑΣΙΛΕΩΣ / ΦΙΛΙΠΠΟΥ, horizontal club; ΩΞ monogram above, ΔΝ and ΚΑΝ monograms below, all within oak-wreath, thunderbolt to outer left. Mamroth, "Die Silbermünzen des Königs Philippos V von Makedonien," ZfN (1930), 20. Cf. SNG Alpha Bank 1056 (drachm). HGC 3.1, 1059. Bathed in a deep umber color overall, but sunset hues shine through as it catches the light.

*Ex Garth R. Drewry Collection (Classical Numismatic Group, Mail Bid Sale 67, 22 September 2004), lot 470; Pegasi-Birkler I (8 September 1995), lot 96.*

**32052 MACEDON UNDER ROME. Aesillas, as Quaestor (ca. 95-65 BC). AR tetradrachm (30mm, 16.67 gm, 12h). NGC MS 4/5 - 4/5.** Uncertain mint. ΜΑΚΕΔΟΝΩΝ, head of Alexander III the Great, with horn of Ammon; BC monogram below chin / ΑΕΣΙΛΛΑΣ, money chest, club and quaestor's chair; Q in right field, all within wreath. Bauslaugh Group III, O14/R83. SNG Copenhagen 1327. SNG ANS 22. Bright, radiant specimen with areas of charcoal toning.

*Ex Warden Numismatics, private sale with old dealer's tag included; Bob Guynn Collection.*

**32053 BABYLONIA. Alexandrine Empire. Stamenes-Seleucus (ca. 328-311 BC). AV double-daric (15mm, 16.65 gm). NGC Choice VF 2/5 - 3/5.** Babylon, imitating Achaemenid Empire. Persian king or hero, wearing cidaris and candys, quiver over left shoulder, in kneeling-running stance right, transverse spear in right hand, bow forward in left / Wavy-patterned punch in incuse circle. Carradice Type IV Late (Achaemenid Empire). Sunrise 38. Flashy luster.

**32054 BABYLONIA. Alexandrine Empire. Stamenes-Seleucus (ca. 328-311 BC). AV double-daric (18mm, 16.52 gm). NGC VF 2/5 - 4/5, die shift.** Babylon, imitating Achaemenid Empire. Persian king or hero, wearing cidaris and candys, quiver over left shoulder, in kneeling-running stance right, dagger pointed at waist in right hand, bow forward in left / Geometric-patterned punch in incuse circle. Carradice Type IV Late (Achaemenid Empire). Sunrise 38. Shimmering honey toning.

**32055 BABYLONIA. Alexandrine Empire. Stamenes-Seleucus (ca. 328-311 BC). AV daric (13mm, 8.30 gm). NGC Choice XF 5/5 - 2/5, marks.** Babylon, imitating Achaemenid Empire. Persian king or hero, wearing cidaris and candys, quiver over left shoulder, in kneeling-running stance right, drapery in long curve from left knee to right ankle, right knee obscured by drapery, transverse spear in right hand, bow forward in left; Φ above Λ in left field / Geometric-patterned punch in incuse rectangle. Cf. Nicolet-Pierre 7 (double daric). Sunrise -. Cf. Classical Numismatic Group, Auction 112 (11 September 2019), lot 366, for same type. Rare as a single daric, with only a handful of other examples in sales archives. Clear remnant details struck on a compact flan.

**32056 PAEONIAN KINGDOM. Patraus (ca. 335-315 BC). AR tetradrachm (25mm, 12.75 gm, 12h). NGC Choice XF 4/5 - 4/5.** Laureate head of Apollo right, beardless and with short hair / ΠΑΤΡΑΟΥ, warrior on horse rearing right, spearing enemy who defends with shield and spear; bull head facing below tail. SNG ANS 1030.

**32057 SCYTHIA. Geto-Dacians. Coson (ca. after 54 BC). AV stater (18mm, 8.77 gm, 12h). NGC Gem MS 5/5 - 5/5.** Sarmatia, Olbia. ΚΟΣΩΝ, Roman consul (L. Junius Brutus) walking left, accompanied by two lictors fore and aft, OAB monogram in left field / Eagle standing left on scepter, with spread wings, clutching laurel wreath in right talons; pellet below raised foot. RPC I 1701a. At the peak of the grading scale, this is a bright, sunny piece.

**32058 SCYTHIA. Geto-Dacians. Coson (ca. after 54 BC). AV stater (20mm, 8.38 gm, 12h). NGC Gem MS 5/5 - 5/5.** Sarmatia, Olbia. ΚΟΣΩΝ, Roman consul (L. Junius Brutus) walking left, accompanied by two lictors fore and aft, OAB monogram in left field / Eagle standing left on scepter, with spread wings, clutching laurel wreath in right talons; pellet below raised foot. RPC I 1701a. Struck from new dies and shows no perceivable sign of wear. Pleasing toning and lustrous flan.

*Ex Heritage Auctions, Auction 3093 (29 October 2021), lot 31030.*

**32059 SCYTHIA. Geto-Dacians. Coson (ca. after 54 BC). AV stater (20mm, 8.38 gm, 12h). NGC MS 5/5 - 4/5.** Sarmatia, Olbia. ΚΟΣΩΝ, Roman consul (L. Junius Brutus) walking left, accompanied by two lictors fore and aft, OAB monogram in left field / Eagle standing left on scepter, with spread wings, clutching laurel wreath in right talons; pellet below raised foot. RPC I 1701a. A flashy luster highlights the bold devices.

**32060 SCYTHIA. Geto-Dacians. Coson (ca. after 54 BC). AV stater (19mm, 8.42 gm, 11h). NGC MS 4/5 - 4/5.** Sarmatia, Olbia. ΚΟΣΩΝ, Roman consul (L. Junius Brutus) walking left, accompanied by two lictors fore and aft, OAB in left field / Eagle standing left on scepter, with spread wings, clutching laurel wreath in right talons; pellet below raised foot. RPC I 1701a. Radiant example with marigold toning.

**32061 SCYTHIA. Geto-Dacians. Coson (ca. after 54 BC). AV stater (20mm, 8.47 gm, 11h). NGC MS 4/5 - 4/5.** Sarmatia, Olbia. ΚΟΣΩΝ, Roman consul (L. Junius Brutus) walking left, accompanied by two lictors fore and aft / Eagle with spread wings standing left on scepter, clutching laurel wreath in right talon. RPC I 1701b. Struck on matte, sunflower surfaces.

**32062 SCYTHIA. Geto-Dacians. Coson (ca. after 54 BC). AV stater (18mm, 8.52 gm, 12h). NGC Choice AU 5/5 - 4/5.** Sarmatia, Olbia. ΚΟΣΩΝ, Roman consul (L. Junius Brutus) walking left, accompanied by two lictors fore and aft, OAB monogram in left field / Eagle standing left on scepter, with spread wings, clutching laurel wreath in right talons; pellet below raised foot. RPC I 1701a. Well-centered on a shimmering goldenrod flan.

**32063 THRACE. Maroneia. Ca. 386-374 BC. AR stater (26mm, 11.25 gm, 1h). NGC XF 4/5 - 3/5, marks.** Euxithemius, magistrate. Bridled horse prancing right, with loose reins / ΕΠΙ ΕΥΞΙ-ΘΕΜ-ΙΟΣ, vine with four grape clusters and seven leaves; within square linear frame, all within circular incuse. HGC 3.2, 1533. SNG Copenhagen 610. Superb cabinet toning with a halo of light sandy tones highlighting the features.

**32064 THRACIAN ISLANDS. Thasos. Ca. 500-450 BC. AR stater (21mm, 9.02 gm). NGC Choice XF 5/5 - 4/5.** Nude ithyphallic satyr running right, carrying nymph, her right hand raised / Quadripartite incuse square. SNG Copenhagen 1010-1011. Dewing 1323. Le Rider 5. Extremely bold relief on handsome cabinet toning with bright, flashy luster.

*The iconography of these coins is sometimes described as a satyr ravishing a nymph. Given the importance of the cult of Dionysus to Thrace, a more likely explanation is that the two mythological figures are engaged in a ritualistic Dionysian dance.*



**32065 THRACIAN KINGDOM. Lysimachus (305-281 BC). AR tetradrachm (29mm, 16.73 gm, 12h). NGC AU★ 5/5 - 4/5.** Lifetime issue of Abydos(?), ca. 297-281 BC. Diademed head of deified Alexander III right, with horn of Ammon; dotted border / ΒΑΣΙΛΕΩΣ / ΑΥΣΙΜΑΧΟΥ, Athena enthroned left, Nike standing left in outstretched right hand, resting left elbow on shield, transverse spear beyond; eagle standing right in inner left field. Thompson -. Müller 342 (Aphytis). A handsome piece that features attractively rendered dies, well-struck on a dove grey flan with stormy toning.

**32066 THRACIAN KINGDOM. Lysimachus (305-281 BC). AR tetradrachm (28mm, 17.14 gm, 12h). NGC Choice AU 4/5 - 3/5, brushed.** Uncertain mint. Diademed head of deified Alexander III right, with horn of Ammon; dotted border / ΒΑΣΙΛΕΩΣ / ΑΥΣΙΜΑΧΟΥ, Athena seated left, Nike standing left in outstretched right hand, left arm resting on grounded shield decorated with lion boss, transverse spear beyond; ΜΦ monogram in inner left field, ΑΡ monogram on throne. Thompson -. Müller -. HGC 3.2, 1750.

**32067 THRACIAN KINGDOM. Lysimachus (305-281 BC). AR tetradrachm (27mm, 16.92 gm, 1h). NGC AU 5/5 - 4/5, Fine Style.** Lampsacus, 297/6-282/1 BC. Diademed head of deified Alexander III right, with horn of Ammon; dotted border / ΒΑΣΙΛΕΩΣ / ΑΥΣΙΜΑΧΟΥ, Athena seated left, Nike standing left in outstretched right hand, left arm resting on grounded shield decorated with lion boss, transverse spear beyond; ΔΞ monogram in inner left field, crescent left in exergue. Thompson 49. Müller 399 (Sigeum). HGC 3, 1750b.

**32068 ATTICA. Athens. Ca. 510/500-480 BC. AR tetradrachm (21mm, 17.28 gm, 2h). NGC AU 3/5 - 4/5.** Head of Athena right, wearing crested Attic helmet, the crest box ornamented with chevron pattern / ΑΘΕ, owl standing right with closed wings, head facing; drooping olive sprig with two leaves and one berry behind, all within incuse square. Seltman Groups C, G and M. HGC 4, 1590 (ca. 500/490-485/480 BC). Delightful early type with delicate toning.

*A simply fantastic example with incredible archaic style - the careful crest design fully visible, the theta on the reverse engraved with a delightful dotted outer ring, and the stern owl that would later become softer, larger and much more curious in appearance.*

**32069 ATTICA. Athens. Ca. 510/500-480 BC. AR tetradrachm (23mm, 17.05 gm, 10h). NGC Choice VF 4/5 - 4/5.** Head of Athena right, hair in straight beaded braids, wearing crested Attic helmet, the crest box ornamented with chevron pattern / ΑΘΕ, owl standing right with closed wings, head facing; olive sprig with two leaves and berry behind, all within incuse square. HGC 4, 1590. Seltman Groups C, G and M. Lovely delicate toning with hues of subtle peachiness.

**32070 ATTICA. Athens. Ca. 510/500-480 BC. AR tetradrachm (24mm, 17.30 gm, 11h). NGC VF 4/5 - 3/5, flan flaws.** Head of Athena right, hair in straight braids along brow line, wearing crested Attic helmet, the crest box ornamented with chevron pattern, bowl decorated with single spiral / ΑΘΕ, owl standing right with closed wings, head facing; olive sprig with two leaves and berry behind, all within incuse square. Seltman Groups L, 331 (obv. 215 with unrecorded reverse). HGC 4, 1590 (ca. 500/490-485/480 BC). Charming example with dies that accommodate the size of the flan.

**32071 ATTICA. Athens. Ca. 465-455 BC. AR tetradrachm (26mm, 16.89 gm, 2h). NGC Choice AU 5/5 - 2/5, Fine Style, test cut.** Head of Athena right, wearing crested Attic helmet ornamented with three laurel leaves and vine scroll / ΑΘΕ, owl standing right, head facing; olive sprig with berry and crescent moon behind, all within incuse square. HGC 4, 1596. Starr Group V. Gorgeous Fine Style example with lustrous matte surfaces.

**32072 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (26mm, 17.21 gm, 9h). NGC Choice MS 5/5 - 5/5.** Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / ΑΘΕ, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597. Bright shimmering example struck from fresh sharp dies.

**32073 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (25mm, 17.23 gm, 10h). NGC Choice MS 5/5 - 5/5.** Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / ΑΘΕ, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597. Phenomenal bright glistening surfaces accentuates the crisp Choice Mint State details.

**32074 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (24mm, 17.20 gm, 10h). NGC MS★ 5/5 - 5/5, Full Crest.** Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / ΑΘΕ, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597. Astounding specimen that has it all: it is Mint State, it earned the coveted star designation, and features a magnificent Full Crest.

**32075 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (26mm, 17.18 gm, 9h). NGC MS★ 5/5 - 5/5.** Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / ΑΘΕ, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597. A beautiful example with a well-centered strike, showcasing its radiant luster.

**32076 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (24mm, 17.21 gm, 10h). NGC MS 5/5 - 5/5.** Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / ΑΘΕ, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597. Well-centered figures with a silky luster.

**32077 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (24mm, 17.22 gm, 4h). NGC MS 5/5 - 5/5.** Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / ΑΘΕ, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597. Bold, centered strike accentuates its gorgeous shimmering details.

**32078 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (23mm, 17.22 gm, 6h).** NGC MS 5/5 - 5/5. Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597. Captivating glittery surfaces.

**32079 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (24mm, 17.22 gm, 1h).** NGC MS 5/5 - 4/5. Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. Kroll 8. SNG Copenhagen 31-40. HGC 4, 159. Bright, glittering surfaces.

**32080 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (25mm, 17.22 gm, 11h).** NGC MS 5/5 - 4/5. Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597. Mesmerizingly luminous example.

**32081 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (26mm, 17.22 gm, 4h).** NGC MS 5/5 - 4/5. Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597. Perfectly centered and fantastic backlight luster.

**32082 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (25mm, 17.20 gm, 7h).** NGC MS 5/5 - 4/5. Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597. Handsome silky surfaces.

**32083 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (25mm, 17.20 gm, 6h).** NGC MS 5/5 - 4/5. Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597. Mirror-like surfaces on a gunmetal flan.

*Ex Classical Numismatic Group, Electronic Auction 484 (27 January 2021), lot 209.*

**32084 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (24mm, 17.18 gm, 7h).** NGC MS 4/5 - 4/5. Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597. Truly a stunning piece in hand; this coin has an even gunmetal toning with hints of viridescent hues shining through as it catches the light.

**32085 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (25mm, 17.18 gm, 1h).** NGC Choice AU 5/5 - 4/5, Full Crest. Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597. Sparkling surfaces pull the eye to the desirable Full Crested Athena on the obverse.

**32086 ATTICA. Athens. Ca. 2nd-1st centuries BC. AR tetradrachm (29mm, 16.82 gm, 11h).** NGC AU 5/5 - 4/5, edge chip. New Style coinage, ca. 131/0 BC(?), 10th month, Antiochus, Caraichus, and Eynom-, magistrates. Head of Athena right, wearing triple-crested Attic helmet decorated with aphlaston, Pegasus above undecorated upturned cheek flap, protomes of four horses above visor / A-ΘE / ANTI-OXOΣ / KAPA / IXOΣ / EYN / OM, owl standing facing on overturned amphora inscribed with I (month); elephant to right, ΣΩ (engraver) below, all within olive wreath. Thompson 400d. HGC 4, 1602. Charming golden and peach hues.

*From the James Lomiento, Jr. Collection. Ex Antiqua, private sale with old dealer's tag included.*

**32087 SARONIC ISLANDS. Aegina. Ca. 457-350 BC. AR stater (21mm, 12.34 gm).** NGC Choice XF 5/5 - 3/5, countermark. Ca. 445/4-430 BC. Land tortoise with segmented shell, seen from above / Five-part incuse with large skew pattern. Meadows Group IIIb. SNG Copenhagen (Attica-Aegina) 517. HGC 6, 437. Stunning example with gorgeous dark nacreous toning. Boldly struck and perfectly centered.

*Ex Gorny & Mosch, Auction 102 (24 May 2000), lot 215; Sternberg, Auction XII (18 November 1982), lot 166.*

**32088 BOSPORAN KINGDOM. Sauromates I (c.AD 93-124). EL stater (18mm, 7.75 gm, 12h).** NGC Choice XF 5/5 - 2/5, edge polished, brushed. Dated Bosporan Era 418 (AD 121/2). BACIAEQC CAVPOMATOV, diademed and draped bust of Sauromates right / Laureate head of Hadrian right; HIY (date) below. MacDonald 392/1. Anokhin 411. BMC 7. Well-centered on a broad, tiger's eye flan.



**32089 PONTIC KINGDOM. Mithradates VI Eupator (120-63 BC). AV stater (19mm, 8.26 gm, 12h). NGC MS 4/5 - 4/5.** Istrus, in the name and types of Lysimachus of Thrace, 88-86 BC. Diademed head of deified Alexander III right, with horn of Ammon / ΒΑΣΙΛΕΩΣ / ΑΥΣΙΜΑΧΟΥ, Athena enthroned left, Nike standing left in outstretched right hand, left elbow resting on grounded shield, transverse spear beyond; ΔΙ below right arm, ΙΞ on throne, filleted trident with pointed base left above pellet in exergue. AMNG 482. SNG Copenhagen 1094 (Thrace, same rev. die). Struck on a silky, lustrous flan.

*Unfolding from 88 to 63 BC, the Mithradatic Wars encapsulate a series of three conflicts between the expanding Roman Republic and the Kingdom of Pontus under the leadership of Mithradates VI. These wars began primarily due to Roman territorial ambitions clashing with Mithradates VI's desires to preserve and enhance his kingdom's independence. The first war saw Mithradates taking control of the Roman province of Asia, resulting in a brief period of Hellenistic resurgence. The tide turned with the arrival of the famed Roman general Sulla, leading to Mithradates' defeat and a temporary peace with Rome. However, hostilities resumed, resulting in two more wars as Mithradates sought alliances with Rome's enemies and attempted to reestablish his authority in Asia Minor. The wars concluded with the death of Mithradates in 63 BC and the absorption of Pontus into the Roman Republic. Throughout this tumultuous period, these wars considerably challenged Rome's dominance, ultimately shaping the trajectory of the Republic's expansion in Asia Minor. Furthermore, his interest in toxicology, partly propelled by his fear of being poisoned, birthed the concept of "Mithridatism" - a practice of consuming small doses of poisons to develop immunity.*

**32090 PONTIC KINGDOM. Mithradates VI Eupator (120-63 BC). AV stater (17mm, 8.29 gm, 11h). NGC AU 4/5 - 5/5.** Late posthumous issue in name and types of Lysimachus of Thrace, Callatis, period of the 1st Mithradatic War, 88-86 BC. Diademed head of deified Alexander III right, with horn of Ammon / ΒΑΣΙΛΕΩΣ / ΑΥΣΙΜΑΧΟΥ, Athena enthroned left, Nike standing left in outstretched right hand, left arm resting on grounded shield, transverse spear beyond; ΗΡΟ monogram below right arm, ΚΑΑ on throne, filleted trident left in exergue. Müller 265. Lovely marigold-toned flan with eye-catching backlit luster.

*Ex Emporium Hamburg, Alpha Auction 4 (5 January 2020), lot 39.*

**32091 PONTIC KINGDOM. Mithradates VI Eupator (120-63 BC). AV stater (18mm, 8.34 gm, 11h). NGC Choice XF 5/5 - 2/5, edge marks.** Late posthumous issue in name and types of Lysimachus of Thrace, Callatis, period of the 1st Mithradatic War, 88-86 BC. Diademed head of deified Alexander III right, with horn of Ammon / ΒΑΣΙΛΕΩΣ / ΑΥΣΙΜΑΧΟΥ, Athena enthroned left, Nike standing left in right hand, left arm resting on grounded shield, transverse spear beyond; ΗΡ monogram below right arm, ΚΑΑ on throne, filleted trident left in exergue. Müller 266. Interesting stylized rendering struck on shimmering surfaces.

**32092 BITHYNIA. Cius. Ca. 350-300 BC. AV stater (17mm, 8.55 gm, 1h). NGC Choice VF 2/5 - 4/5, light marks.** Agathocles, magistrate, ca. 340-330 BC. Laureate head of Apollo right / Prow of galley left, ornamented with star; eagle standing left to left, wings closed, horizontal club left above, magistrate name below. HGC 7, 550 (unlisted magistrate. SNG von Aulock -. SNG Copenhagen -. Extremely rare, apparently, with only seven known examples. This specimen was struck on a lovely golden-rod semi-matte flan, with dark toning in the recesses.

*Ex Classical Numismatic Group, Auction 100 ( 7 October 2015), lot 65; Collection of Dr. Laurence A. Adams (Classical Numismatic Group, Auction 43 (24 September 1997), lot 491.*

**32093 MYSIA. Cyzicus. Ca. 550-450 BC. EL stater (19mm, 15.94 gm). NGC VF 4/5 - 4/5.** Forepart of lion left, devouring prey; tunny upward behind / Quadripartite incuse square. Greenwell 109. Cf. SNG France 5, 181 (1/12 stater or hemihect). Buttery flan with deeper marigold accents.

**32094 MYSIA. Cyzicus. 5th-4th centuries BC. EL stater (21mm, 15.98 gm). NGC VF 5/5 - 2/5, marks.** Pegasus flying right / Quadripartite incuse mill sail pattern with stippled surfaces. SNG France 5, 321. A dynamic depiction with maple toning hugging the devices and within the recesses.

**32095 MYSIA. Lampsacus. Ca. 395-350 BC. AV stater (18mm, 8.22 gm, 6h). NGC Choice VF 5/5 - 2/5, ex-jewelry, brushed.** Head of bearded Cabeirus left, wearing laureate pileus / Forepart of Pegasus right. Baldwin 39b-e. SNG France 5, 1146. Traité II, 2, 2550. Extremely rare, one of only about five known specimens. A gorgeous piece boldly struck on delightful radiant, satin surfaces.

*Ex iNumis, Mail Bid Sale 53 (9 May 2022), lot 18; Heritage Auctions, Auction 3081 (13 January 2020), lot 32018.*

**32096 TROAS. Abydos. Ca. 2nd-1st centuries BC. AR tetradrachm (31mm, 16.26 gm, 12h). NGC Choice VF 5/5 - 4/5.** Iphidus, magistrate. Draped bust of Artemis right, wearing stephane, hair gathered into knot at back of head, quiver and bow over shoulder; dotted border / ΑΒΥΔΗΝΩΝ, eagle standing facing, turned slightly right, head right, tail left, wings spread; head of Helios right, surmounted by star, ΙΦΙΔΑΔΟΥ (magistrate name) below, all within laurel wreath. SNG von Aulock 4253 (same obv. die). Cool gunmetal tones lay across the fields and stunning warm golden hues halo the devices. A magnificent piece in hand.

**32097 AEOLIS. Cyme. Ca. 165-155 BC. AR tetradrachm (31mm, 16.59 gm, 12h). NGC AU 4/5 - 4/5.** Metrophanes, magistrate. Head of the Amazon Cyme right, her hair bound with a taenia / ΚΥΜΑΙΩΝ, horse standing to right, its left foreleg raised, a one-handled cup below; ΜΗΤΡΟΦΑΝΗΣ in exergue, all within laurel wreath terminating in infinity shaped loop above. Oakley, ANSMN 27, 1/1. SNG Copenhagen 104. Lovely cabinet toning with a pale halo embracing the devices.

**32098 AEOLIS. Myrina. Ca. mid-2nd century BC. AR tetradrachm (33mm, 16.77 gm, 12h). NGC Choice AU 5/5 - 3/5, Fine Style, brushed.** Laureate head of Apollo right, hair falling in three long ringlet curls / ΜΥΡΙΝΑΙΩΝ, Apollo standing right, phiale in right hand, filleted branch in left; omphalos and amphora at feet to right, ΔΙΝ monogram left field, all in laurel border. SNG von Aulock 1663. Well-centered strike on a broad flan.

**32099 AEOLIS. Myrina. Ca. mid-2nd century BC. AR tetradrachm (32mm, 16.67 gm, 12h). NGC Choice AU 5/5 - 2/5.** Laureate head of Apollo right, hair falling in three long ringlet curls / ΜΥΡΙΝΑΙΩΝ, Apollo standing right, phiale in right hand, filleted branch in left; omphalos and amphora at feet to right, ΚΕΑ monogram left field, all in laurel border. SNG von Aulock 1664. Charming frosty and toned surfaces.

**32100 AEOLIS. Myrina. Ca. mid-2nd century BC. AR tetradrachm (31mm, 14.88 gm, 11h). NGC AU 5/5 - 2/5, Fine Style.** Laureate head of Apollo right, hair falling in three long ringlet curls / ΜΥΡΙΝΑΙΩΝ, Apollo standing right, phiale in right hand, filleted branch in left; omphalos and amphora at feet to right, ΒΤΝ monogram left field, all in laurel border. SNG von Aulock 1665. SNG Copenhagen 222. Captivating cabinet toning with a delightful sheen of luster.

**32101 AEOLIS. Myrina. Ca. mid-2nd century BC. AR tetradrachm (35mm, 16.80 gm, 1h). NGC AU 5/5 - 3/5, Fine Style, brushed.** Laureate head of Apollo right, hair falling in three long ringlet curls / ΜΥΡΙΝΑΙΩΝ, Apollo standing right, phiale in right hand, filleted branch in left; omphalos and amphora at feet to right, IIPA monogram in left field, all in laurel border. SNG von Aulock 1660. A beautiful Fine Style specimen featuring a bold centered strike on a lovely dove grey flan.

**32102 LESBOS. Methymna. Ca. 215-200 BC. AR tetradrachm (32mm, 17.04 gm, 12h). NGC AU 5/5 - 3/5, brushed.** Late post-humous issue in the name and types of Alexander III the Great of Macedon. Head of Heracles right, wearing lion skin headdress, paws tied before neck / ΑΛΕΞΑΝΔΡΟΥ, Zeus enthroned left, right leg drawn back, feet on ground line, eagle in outstretched right hand, grounded scepter in left; grapes bunch above Arion riding dolphin right in left field, sitting sidesaddle, right hand raised, cithara in left. Price 1692. Spectacular bright and frosty surfaces.

**32103 LESBOS. Mytilene. Ca. 377-326 BC. EL sixth-stater or hecte (10mm, 2.55 gm, 11h). NGC Choice XF 3/5 - 4/5.** Laureate head of Poseidon right / Ornamented trident head; within linear border. Bodenstedt 98 (Oa/Rβ). Champagne flan with lovely shadowed toning.

**32104 IONIA. Uncertain mint. Ca. 650-600 BC. EL third-stater or trite (13mm, 4.87 gm). NGC AU 4/5 - 4/5.** Lydo-Milesian standard. Uncertain blank design / Two incuse squares with irregular interior surfaces, side-by-side, slightly offset. Linzalone LN1005-1008. Cf. Weidauer 7 (hecte). Cf. SNG Kayhan 673 (hecte). SNG Von Aulock 7762. Amber surfaces deeper tangerine in the recesses.

*While the sequence of issues for the earliest electrum coinage is still imperfectly understood, recent discoveries have begun to clarify the picture. It is now evident that the first "coins" were pre-weighed electrum globules of no particular design but conforming to the weight standard prevalent in Ionia and Lydia, a "stater" of about 14 grams and its fractions. Next came pieces bearing simple punch patterns on the "reverse," but with a blank or rudimentary "obverse," as seen here. These were followed quickly by pieces displaying a series of parallel striations, the first example of something that could be termed an obverse "type." Thus this "typeless trite" issue is among the very first coins struck by any culture.*

**32105 IONIA. Uncertain mint. Ca. 650-600 BC. EL sixth-stater or hecte (10mm, 2.35 gm). NGC Choice AU 3/5 - 4/5.** Lydo-Milesian standard. Uncertain blank design / Two incuse squares with irregular interior surfaces, side-by-side, slightly offset. Weidauer 7. SNG Kayhan 673. Honey colored flan with touches of orange.

**32106 IONIA. Uncertain mint. Ca. 650-600 BC. EL sixth-stater or hecte (9mm, 2.30 gm). NGC Choice XF 5/5 - 2/5, edge filing.** Lydo-Milesian standard. Field of striated lines on flattened surface, resembling ripples on water / Bipartite incuse rectangular punch with irregular interior surfaces. Weidauer Group II, 6-8. SNG Kayhan 680. SNG von Aulock 1769. Linzalone LN1035. Attractive piece with amber toning within the recesses.

**32107 IONIA. Uncertain mint. Ca. 650-600 BC. EL 1/12 stater or hemihecte (7mm, 1.19 gm). NGC Choice AU 5/5 - 5/5.** Lydo-Milesian standard. Field of striated lines / Incuse divided square punch with irregular interior surfaces. Linzalone LN1038. SNG Kayhan 681. Striking marigold toning paired with subdued luster.

**32108 IONIA. Uncertain mint. Ca. 650-600 BC. EL 1/12 stater or hemihecte (7mm, 1.10 gm). NGC Choice XF 5/5 - 4/5.** Lydo-Milesian standard. Field of striated lines / Incuse divided square punch with irregular interior surfaces. Linzalone LN1038. SNG Kayhan 681. Amber toning with a sheen of luster as it catches the light.

**32109 IONIA. Uncertain mint. Ca. 650-600 BC. EL 1/12 stater or hemihecte (7mm, 1.19 gm). NGC Choice VF 5/5 - 4/5.** Lydo-Milesian standard. Field of striated lines / Incuse divided square punch with irregular interior surfaces. Linzalone LN1037. SNG Kayhan 681. Lovely sunny surfaces.

**32110 IONIA. Uncertain mint. Ca. 650-600 BC. EL 1/24 stater or myshemihecte (5mm, 0.56 gm). NGC Choice XF 5/5 - 4/5.** Lydo-Milesian standard. Field of striated lines / Incuse divided square punch with irregular interior surfaces. Linzalone LN1039. SNG Kayhan 682. Delightful small electrum denomination with umber toning in the crevices.

**32111 IONIA. Uncertain mint. Ca. 650-600 BC. EL 1/48 stater or tetartemorion (5mm, 0.29 gm). NGC Choice VF 5/5 - 5/5.** Lydo-Milesian standard. Field of striated lines / Incuse divided square punch with irregular interior surfaces. Linzalone 1041. SNG Kayhan 683. Adorable small fraction with chocolate brown toning in the recesses.

**32112 IONIA. Ephesus. Ca. 4th century BC. AR tetradrachm (25mm, 15.17 gm, 12). NGC AU 4/5 - 4/5.** Ca. 350-340 BC. Apollodoros, magistrate. E-Φ, bee with straight wings seen from above / ΑΠΟΛΛΟΔΩΡΟΣ, forepart of stag kneeling right, head reverted; palm tree behind. Kinns, Ephesus, Pixodarus Hoard in: Coin Hoards IX (2002), Class G, pg. 204. Charming cloudy grey toning.

**32113 IONIA. Ephesus. Ca. 4th century BC. AR tetradrachm (25mm, 15.21 gm, 12h). NGC Choice VF 5/5 - 3/5.** Ca. 370-360 BC. Aristagores, magistrate. E-Φ, bee with straight wings seen from above / ΑΡΙΣΤΑΓΟΡΗΣ, forepart of stag kneeling right, head reverted; palm tree behind. Kinns, Ephesus, Pixodarus Hoard in: Coin Hoards IX (2002), Class E, pg. 202, pl. 25 O62 (this coin). Attractive graphite toning throughout.

*From the WCN Collection. Ex Gemini, Auction V (6 January 2009), lot 620; Commander David R. Hinkle Collection; Pixodarus Hoard (September 1978), O62.*

**32114 IONIA. Ephesus. Ca. 4th century BC. AR tetradrachm (24mm, 15.02 gm, 12h). NGC Choice VF 5/5 - 3/5.** Ca. 380-370 BC. Comes, magistrate. E-Φ, bee with straight wings seen from above / ΚΟΜΗΣ, forepart of stag kneeling right, head reverted; palm tree behind. Kinns, Ephesus, Pixodarus Hoard in: Coin Hoards IX (2002), Class C, pg. 201. Lovely cloudy toning.

**32115 IONIA. Ephesus. Ca. 4th century BC. AR tetradrachm (23mm, 15.23 gm, 12h). NGC Choice VF 4/5 - 4/5.** Ca. 350-340 BC. Morimus, magistrate. E-Φ, bee with straight wings seen from above / ΜΟΡΙΜΟΣ, forepart of stag kneeling right, head reverted; palm tree behind. Kinns, Ephesus, Pixodarus Hoard in: Coin Hoards IX (2002), Class G, pg. 204. Attractive well-centered example with glowing toned surfaces.

**32116 IONIA. Ephesus. Ca. 2nd century BC. AR drachm (18mm, 4.17 gm, 1h). NGC AU 5/5 - 3/5, brushed.** Metras, magistrate. E-Φ, bee with straight wings seen from above / ΜΗΤΡΑΣ, stag standing right, palm tree behind. Kinns, Attic, p. 88. Pozzi 2434. SNG Copenhagen -. SNG von Aulock -. SNG Kayhan -. Gorgeous specimen with toning surrounding and emphasizing the devices.



**32117 IONIA. Ephesus. Ca. 133-88 BC. AV stater (19mm, 8.39 gm, 12h). NGC AU 5/5 - 4/5.** First series, ca. 133-100 BC. Draped bust of Artemis right, hair drawn into knot at back of head, wearing stephane and pendant earring, bow and quiver over left shoulder / E-Φ, cult statue of Artemis Ephesia facing, fillet hanging from each hand, lighted torch (or thymiaterion) in inner right field between statue and fillet. Jenkins, Hellenistic, pl. B, 6 (dated 123-119 BC). Head p. 69, 4 var. (different control mark). Handsome example well-centered strike on velveteen surfaces.

*The Hellenistic gold staters of Ephesus have been the subject of long-running debate over when they were struck. In the 1880s, the eminent Barklay V. Head assigned them to the period of the Mithradatic Wars, circa 88-86 BC, when Ephesus briefly came under the control of the Pontic King Mithradates VI Eupator. However, as more varieties were discovered over the next century, it became clear they were struck over a much longer period of time. G.K. Jenkins, in a 1987 article, placed them in two groups starting in the later second century BC, after the Roman takeover of Asia Province, in 133 BC, and linked the reverse symbols present on several varieties to similar symbols found on the common cistophoric tetradrachm coinage of the Roman era. Staters with a simpler two-letter ethnic, including the present example, belong to the earlier period, prior to ca. 100 BC, while coins with a longer form come later in the series.*

**32118 IONIA. Ephesus. Ca. 133-88 BC. AV stater (21mm, 8.39 gm, 12h). NGC AU 4/5 - 4/5.** First series, ca. 133-100 BC. Draped bust of Artemis right, hair drawn into knot at back of head, wearing stephane and pendant earring, bow and quiver over left shoulder / E-Φ, cult statue of Artemis Ephesia facing, fillet hanging from each hand, lighted torch (or thymiaterion) in inner right field between statue and fillet. Jenkins, Hellenistic, pl. B, 6 (dated 123-119 BC). Head p. 69, 4 var. (different control mark). Matte surfaces with simplistic, and clear designs.

**32119 IONIA. Ephesus. Ca. 133-88 BC. AV stater (20mm, 8.38 gm, 12h). NGC Choice XF 5/5 - 4/5.** First series, ca. 133-100 BC. Draped bust of Artemis right, hair drawn into knot at back of head, wearing stephane and pendant earring, bow and quiver over left shoulder / E-Φ, cult statue of Artemis Ephesia facing, fillet hanging from each hand, lighted torch (or thymiaterion) in inner right field between statue and fillet. Jenkins, Hellenistic, pl. B, 6 (dated 123-119 BC). Head p. 69, 4 var. (different control mark). Features a lovely feminine portrait of Artemis and sunny surfaces.

**32120 IONIA. Erythrae. Ca. 550-500 BC. EL sixth-stater or hekte (10mm, 2.60 gm). NGC AU 4/5 - 5/5.** Head of Heracles left, wearing lion skin headdress / Quadripartite incuse square punch with two filled quadrants. SNG von Aulock 1942. SNG Kayhan 737-738. Wheat-toned flan with gleaming luster.

*Note - the recent publication by W. Fischer-Bossert, "Die Electronhekten mit dem Herakleskopf: Herakleia Pontike, nicht Erythrai", NZ 126 (2020) reattributes this issue to Bithynia-Heraclea Pontica.*

*The ancient city of Heraclea Pontica, nestled along the southern coast of the Black Sea, in present-day Turkey, has an intriguing history intertwined with the rise and fall of Hellenistic civilization. Founded by Megarian colonists in the 6th century BC, the city quickly became a significant maritime and trading hub, drawing its importance from its strategic location between the East and West.*

**32121 IONIA. Erythrae. Mid-4th-early 3rd century BC. AR tetradrachm (25mm, 15.04 gm, 3h). NGC VF 5/5 - 3/5, brushed.** Head of Heracles right, wearing lion skin headdress, paws tied before neck / EPY, club and bow in bowcase; owl standing right in left field, head facing, wings closed, ΠΕΛΟΠΙΔΗΣ (magistrate name) between, ΤΣ monogram in right field. SNG Copenhagen -, cf. 580-581 (drachm). Lovely bright fields and attractive toning.

**32122 IONIA. Magnesia ad Maeandrum. Ca. mid-2nd century BC. AV stater (18mm, 8.42 gm, 12h). NGC Choice AU 5/5 - 4/5.** Ca. 155-145 BC, Euphemus and Pausanius, magistrates. Draped bust of Artemis right, wearing stephane, hair gathered into knot at back of head, quiver and bow over shoulder / ΜΑΓΝΗΤΩΝ, Nike driving biga galloping right, kentron in right hand, reins in left; ΕΥΦΗΜΟΣ below horses, ΠΑΥΣΑΝΙΟΥ below ground line. BMC Ionia -. SNG Von Aulock -. SNG Copenhagen -. Delightful example with microgranular fields.

*Magnesia ad Maeandrum was founded on the banks of the Lecathus, a tributary of the Maeander river, in south-western Ionia circa the mid-700s BC by a tribe from Thessaly known as the Magnetes, plus colonists from Crete. In the mid-2nd century BC, Magnesia was among the cities that enjoyed a Renaissance of classical Greek coinage, issuing large and beautiful stephanophoric ("wreath bearing") silver tetradrachms bearing a lovely head of the city's patron goddess, Artemis, with a reverse depicting her brother Apollo standing atop a meander pattern. These coins carried the names of a series of magistrates (or, as suggested by Nicholas F. Jones, wealthy civic patrons who financed the coinage), including probably the same Euphemus and Pausanius named on this gold stater, allowing us to date this remarkable piece to the same era as the stephanophoric tetradrachms, circa 155-145 BC. While Artemis graces the obverse, the reverse depiction of Nike driving a biga is otherwise unknown on any coinage of Magnesia and suggests that the issuance of our stater was in honor of a military victory of some kind, or perhaps the anniversary of a great victory. Since Magnesia was not itself a military powerhouse, the occasion must remain an open question, although the 40th anniversary of the Battle of Magnesia, which fell in December 150 BC, is a possibility. Although the battle between the Roman Republic and the Seleucid Kingdom occurred near a different Magnesia (ad Sipylum in Lydia), it effectively freed western Asia Minor from Seleucid control and gave the cities therein a large measure of autonomy within the loosely controlled Pergamene Kingdom.*

**32123 IONIA. Magnesia ad Maeandrum. Ca. mid-2nd century BC. AV stater (20mm, 8.48 gm, 12h). NGC AU 5/5 - 4/5.** Ca. 155-145 BC, Euphemus and Pausanius, magistrates. Draped bust of Artemis right, wearing stephane, hair gathered into knot at back of head, quiver and bow over shoulder / ΜΑΓΝΗΤΩΝ, Nike driving biga galloping right, kentron in right hand, reins in left; ΕΥΦΗΜΟΣ below horses, ΠΑΥΣΑΝΙΟΥ below ground line. BMC Ionia -. SNG Von Aulock -. SNG Copenhagen -. Centered strike on sunny flan.

**32124 IONIA. Magnesia ad Maeandrum. Ca. mid-2nd century BC. AR tetradrachm (31mm, 17.06 gm, 11h). NGC Choice AU 4/5 - 4/5.** Euphemus, son of Pausanias, magistrate. Diademed and draped bust of Artemis right, wearing stephane, hair gathered into knot at back of head, bow and quiver over left shoulder / ΜΑΓΝΗΤΩΝ / ΕΡΑΣΙΠΠΙΟΣ / ΑΡΙΣΤΕΟΥ, Apollo, nude, standing left on meander pattern, laurel branches in right hand, leaning on tripod with left arm; all within laurel wreath. SNG von Aulock 2042. Lovely blush and amber hues on cabinet toning.

**32125 IONIA. Magnesia ad Maeandrum. Ca. mid-2nd century BC. AR tetradrachm (30mm, 16.64 gm, 11h). NGC AU 5/5 - 4/5.** Erasippus, son of Aristeus, magistrate. Diademed and draped bust of Artemis right, wearing stephane, hair tied in knot at back of head, bow and quiver over left shoulder / ΜΑΓΝΗΤΩΝ / ΕΡΑΣΙΠΠΙΟΣ / ΑΡΙΣΤΕΟΥ, Apollo, nude, standing left on meander pattern, laurel branches downward in right hand, leaning on tripod with left arm; all within laurel wreath. SNG Copenhagen -. SNG von Aulock 2042. Artic surfaces with crisp devices caressed by the icy luster.

- 32126 IONIA. Magnesia ad Maeandrum. Ca. mid-2nd century BC. AR tetradrachm (30mm, 16.62 gm, 11h). NGC AU 5/5 - 4/5.** Erasippus, son of Aristeus, magistrate. Diademed and draped bust of Artemis right, wearing stephane, hair tied in knot at back of head, bow and quiver over left shoulder / ΜΑΓΝΗΤΩΝ / ΕΡΑΣΙΠΠΙΟΣ / ΑΡΙΣΤΕΥΟΥ, Apollo, nude, standing left on maeander pattern, laurel branches downward in right hand, leaning on tripod with left arm; all within laurel wreath. SNG Copenhagen -. SNG von Aulock 2042. Gorgeous, bright example sharply struck on a rosy-toned flan.
- 32127 IONIA. Miletus. Ca. 600-550 BC. EL stater (20mm, 13.96 gm). NGC VG 5/5 - 3/5.** Lion reclining left, head reverted, within ornamental rectangular frame divided into smaller rectangular compartments / Central oblong punch, containing two pellets connected by a line and fox running left, flanked by two square punches, one containing five pellets connected by lines, the other a stag's head. SNG Kayhan 440. Buttery toning with sunny hues in the recesses.
- 32128 IONIA. Miletus. Ca. 4th-3rd centuries BC. AR drachm (16mm, 3.52 gm, 12h). NGC AU 5/5 - 4/5.** Diopompus, magistrate. Laureate head of Apollo left / ΔΙΟΠΟΜΠΙΟΣ, lion standing left, head reverted; MI monogram before, star with eight rays above. SNG Copenhagen 960. Handsome and ethereal quality to the coin in hand.
- 32129 IONIA. Miletus. Ca. early 3rd century BC. AV stater (18mm, 8.54 gm, 12h). NGC AU 5/5 - 3/5, brushed, scuffs.** Posthumous issue in the name and types of Alexander III the Great of Macedon, under Demetrius Poliorcetes, ca. 295-275 BC. Head of Athena right, hair flowing loose below and over left shoulder, wearing pendant earring, beaded necklace, and triple-crested Corinthian helmet pushed back on head, short parallel crest ends, the bowl decorated with coiled serpent right / ΑΛΕΞΑΝΔΡΟΥ, Nike standing facing, head left, wreath in outstretched right hand, stylis cradled in left arm; helmet crest in outer left field, bipennis in left field below wing. Price 2135. A delightful type with razor sharp details down to the crest ends of the helmet on the reverse.
- 32130 IONIA. Phocaea. Ca. 625-522 BC. EL sixth-stater or hecte (10mm, 2.57 gm). NGC AU 4/5 - 4/5.** Head of ram left; seal left below / Quadripartite incuse square with irregular interior surfaces. Bodenstein 8. Beautiful specimen that features a bold, centered strike and handsome toning.
- 32131 IONIA. Phocaea. Ca. 625-522 BC. EL sixth-stater or hecte (10mm, 2.56 gm). NGC Choice XF 5/5 - 4/5.** Archaic gorgoneion facing, tongue protruding; seal swimming right below chin / Incuse tetraskelion. Bodenstein -. Cf. CNG Auction 103, lot 269 for another example. Extremely rare with only one other example in sales archives and seemingly unpublished. Dramatic portrait of this apotropaic character struck on a handsome lemony toned flan.
- 32132 CARIA. Caunus. Ca. 450-390 BC. AR stater (21mm, 11.93 gm, 2h). NGC Choice VF 4/5 - 4/5.** Aeginetic standard, ca. 430-410 BC. Winged female goddess (Iris) advancing left, head reverted, wreath outstretched in left hand, caduceus in right / Triangular baetyl; inverted delta (K in Carian) in left field, inverted Γ right field, all within incuse square punch. SNG von Aulock 2349. The charcoal tones embrace the devices, further accentuated by the luminous, radiant surfaces.
- 32133 CARIAN ISLANDS. Rhodes. Ca. 408-404 BC. AR tetradrachm (23mm, 14.93 gm, 12h). NGC VF 4/5 - 2/5.** Chian standard. Head of Helios facing, turned slightly right, hair arrayed in radiating waves / ΡΟΔΙΟΝ, rose with single bud on tendril to left; all within deep incuse square. HGC 6, 1418. This coin is an early example of a Rhodian tetradrachm.
- 32134 CARIAN ISLANDS. Rhodes. Ca. 404-385 BC. AR tetradrachm (27mm, 14.74 gm, 1h). NGC Choice Fine 4/5 - 2/5, bent.** Chian standard. Head of Helios facing, turned slightly right, hair arrayed in radiating waves / ΡΟΔΙΟΝ, rose; N in right field, all within incuse square. HGC 6, 1418 var. (unlisted symbol). Argent devices with lovely eye-catching luster.
- 32135 CARIAN ISLANDS. Rhodes. Ca. 385-340 BC. AR tetradrachm (24mm, 14.92 gm, 1h). NGC Choice VF 4/5 - 2/5, polished, die shift.** Chian standard. Head of Helios facing, turned slightly right, hair arrayed in radiating waves / ΡΟΔΙΟΝ, rose; Σ in inner left field, owl standing right in right field, head facing, wings closed, all within incuse square. HGC 6, 1419-1420 var. (symbol). Bright glistening surfaces.
- 32136 CARIAN ISLANDS. Rhodes. Ca. 340-316 BC. AR tetradrachm (24mm, 15.09 gm, 12h). NGC Choice VF 5/5 - 4/5.** Chian standard. Head of Helios facing, turned slightly right, hair arrayed in radiating waves / ΡΟΔΙΟΝ, rose with single bud on tendril to right; grape bunch on vine in left field, E in lower left field, all within incuse square. HGC 6, 1421. Pleasing matte surfaces.
- 32137 CARIAN ISLANDS. Rhodes. Ca. 316-305 BC. AR tetradrachm (25mm, 15.05 gm, 12h). NGC Choice XF 4/5 - 3/5.** Chian standard. Head of Helios facing, turned slightly right, hair arrayed in radiating waves / ΡΟΔΙΟΝ, rose with bud on tendril to right and grape bunch on vine to left; E to right of stem, all within incuse square. HGC 6, 1421 (340s-316 BC). Charming example.
- 32138 CARIAN ISLANDS. Rhodes. Ca. 316-305 BC. AR tetradrachm (24mm, 15.10 gm, 12h). NGC XF 5/5 - 4/5.** Chian standard. Head of Helios facing, turned slightly right, hair arrayed in radiating waves / ΡΟΔΙΟΝ, rose with bud on tendril to right and grape bunch on vine to left; E to right of stem, all within incuse square. HGC 6, 1421 (340s-316 BC). Handsome facing portrait of Helios.
- 32139 CARIAN ISLANDS. Rhodes. Ca. 316-305 BC. AR tetradrachm (22mm, 15.16 gm, 11h). NGC Choice VF 4/5 - 4/5.** Chian standard. Head of Helios facing, turned slightly right, hair arrayed in radiating waves / ΡΟΔΙΟΝ, rose with bud on tendril to right and grape bunch on vine to left; E to right of stem, all within incuse square. HGC 6, 1421 (340s-316 BC). Pleasant example with with a subtle luster throughout.



**32140 LYDIAN KINGDOM.** Ardys-Alyattes (ca. 620-560 BC). **Kukas (Gyges).** EL third-stater or trite (13mm, 4.74 gm). NGC Choice XF 4/5 - 4/5. Sardes. KYKALIM (Lydian, retrograde), legend between confronting heads of roaring female lions / Two incuse square punches of different size, side-by-side, with irregular interior surfaces. Wallace, KUKALIM, pl. I, 1-4. Weidauer Group XVIII (unlisted denomination). Traité -. SNG Kayhan -. Linzalone -. Extremely rare. Mellow patina with obsidian toning in the recesses.

*This extremely rare electrum hekte bears the inscription KUKALIM in Lydian script, but exactly what this legend means, or who it represents, is as yet a mystery. These are seemingly contemporary to the WALWET hektes and trite, which are more; transliterated to Greek, this is rendered as "of Alyattes," an early king of Lydia circa 610-560 BC. With a similar transliteration, KUKALIM can be rendered as "of Gyges," and a king of that name is known to have reigned in Lydia, by varying estimations, either circa 716-678 BC or 680-644 BC. In fact Gyges founded the Mermnad Dynasty, to which the later Alyattes and Croesus belonged. This Gyges is also believed to have inspired the Biblical King Gog mentioned in Ezekial and Revelation. Tempting as it is to assign the KUKALIM coins to him, scholars have demonstrated that they cannot have been struck that early, and in fact the links with the reverse punches show that they were struck contemporaneously with those of Alyattes. The most likely possibility is that the Gyges mentioned on the coin is a later member of the Mermnad Dynasty who was named after the founder, who either reigned jointly with Alyattes or as governor of a Lydian province.*

**32141 LYDIAN KINGDOM.** Walwet (ca. 620-560 BC). EL third-stater (13mm, 4.73 gm). NGC Choice VF 4/5 - 4/5. Lydo-Milesian standard, Sardes (?) mint. WALWET (Lydian), legend between confronted lion heads, the left fully on the flan, the muzzle of the right by the inscription / Two incuse square punches of unequal size, side-by-side, with irregular interior surfaces. Linzalone 1079. Weidauer 94. SNG von Aulock 8204. Le Rider, La naissance de la monnaie, pp. 49-57. Attractive pale lemon flan.

*Known examples of electrum coins inscribed in the name of the Lydian king Alyattes (rendered WALWET in the ancient Lydian script) were in the single digits until recently, when several examples appeared on the market. They remain rare and are certainly among the first coins in history to carry an inscription along with a "type." The dies of third-staters (trites) and sixth-staters (hectes) were engraved with two confronting lion heads with the Lydian legend between them; however, the flans are invariably too small to fully show both heads.*

**32142 LYDIAN KINGDOM.** Walwet (ca. 620-560 BC). EL sixth-stater or hekte (10mm, 2.37 gm). NGC VF★ 5/5 - 4/5. Lydo-Milesian standard, Sardes (?) mint. WALWET (Lydian), inscription between confronted lion heads, only the left head visible on the flan / Two incuse square punches of unequal size, side-by-side, with irregular interior surfaces. Weidauer Group XVII, 103. Crisp example of the type with largely legible inscription.

**32143 LYDIAN KINGDOM.** Alyattes or Walwet (ca. 610-546 BC). EL third-stater or trite (13mm, 4.71 gm). NGC Choice XF 5/5 - 5/5. Lydo-Milesian standard, Sardes, uninscribed issues. Head of lion right, mouth open, mane bristling, radiate sun above eye / Two square punches of different size, side by side, with irregular interior surfaces. Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013. Gorgeous example struck on a mellow with light warm toning enhancing the devices.

**32144 LYDIAN KINGDOM.** Alyattes or Walwet (ca. 610-546 BC). EL third-stater or trite (13mm, 4.71 gm). NGC Choice XF 5/5 - 4/5. Lydo-Milesian standard, Sardes, uninscribed issues. Head of lion right, mouth open, mane bristling, radiate sun above eye / Two square punches of different size, side by side, with irregular interior surfaces. Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013. Struck on a charming yellow ochre flan with dimensional toning.

*Ex Leu Numismatik, Web Auction 24 (3 December 2022), lot 1399.*

**32145 LYDIAN KINGDOM.** Alyattes or Walwet (ca. 610-546 BC). EL third-stater or trite (12mm 4.73 gm). NGC Choice XF 4/5 - 4/5. Lydo-Milesian standard, Sardes, uninscribed issues. Head of lion right, mouth open, mane bristling, radiate sun above eye / Two square punches of different size, side by side, with irregular interior surfaces. Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013. Small flan flaw or countermark on cheek noted for accuracy. Handsome butter yellow surfaces.

**32146 LYDIAN KINGDOM.** Alyattes or Walwet (ca. 610-546 BC). EL third-stater or trite (12mm, 4.72 gm). NGC Choice XF 5/5 - 4/5, edge taps. Lydo-Milesian standard, Sardes, uninscribed issues. Head of lion right, mouth open, mane bristling, radiate sun above eye / Two square punches of different size, side by side, with irregular interior surfaces. Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013. A well-centered strike showcasing the full radiate sun on a lovely champagne toned flan.

*Ex Roma Numismatics, Auction XIV (21 September 2017), lot 240.*

**32147 LYDIAN KINGDOM.** Alyattes or Walwet (ca. 610-546 BC). EL third-stater or trite (12mm, 4.68 gm). NGC XF 5/5 - 5/5. Lydo-Milesian standard, Sardes, uninscribed issues. Head of lion right, mouth open, mane bristling, radiate sun above eye / Two square punches of different size, side by side, with irregular interior surfaces. Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013. Exceptional detail on the surfaces of the lion.

**32148 LYDIAN KINGDOM.** Alyattes or Walwet (ca. 610-546 BC). EL third-stater or trite (13mm, 4.71 gm). NGC XF 5/5 - 4/5. Lydo-Milesian standard, Sardes, uninscribed issues. Head of lion right, mouth open, mane bristling, radiate star with three points above eye / Two square punches of different size, side by side, with irregular interior surfaces. Linzalone 1086. Well struck on an oblong, mellow flan

**32149 LYDIAN KINGDOM.** Alyattes or Walwet (ca. 610-546 BC). EL third-stater or trite (13mm, 4.71 gm). NGC XF 5/5 - 2/5, countermarks. Lydo-Milesian standard, Sardes, uninscribed issues. Head of lion right, mouth open, mane bristling, radiate sun above eye / Two square punches of different size, side by side, with irregular interior surfaces. Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013. Delightful example that features a ferocious lion with a well-placed countermark that adds to the visual and historical appeal of the piece.

**32150 LYDIAN KINGDOM.** Alyattes or Walwet (ca. 610-546 BC). EL third-stater or trite (12mm, 4.73 gm). NGC AU 4/5 - 3/5, scuffs, countermark. Lydo-Milesian standard, Sardes, uninscribed issues. Head of lion right, mouth open, mane bristling, radiate sun above eye / Two square punches of different size, side by side, with irregular interior surfaces. Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013.

- 32151 LYDIAN KINGDOM. Alyattes or Walwet (ca. 610-546 BC). EL third-stater or trite (12mm, 4.71 gm). NGC Choice VF★ 5/5 - 5/5.** Lydo-Milesian standard, Sardes, uninscribed issues. Head of lion right, mouth open, mane bristling, radiate sun above eye / Two square punches of different size, side by side, with irregular interior surfaces. Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013. Enchanting specimen that is well rendered and struck on an attractively toned flan.
- 32152 LYDIAN KINGDOM. Alyattes or Walwet (ca. 610-546 BC). EL third-stater or trite (13mm, 4.73 gm). NGC Choice VF 5/5 - 5/5.** Lydo-Milesian standard, Sardes, uninscribed issues. Head of lion right, mouth open, mane bristling, radiate sun above eye / Two square punches of different size, side by side, with irregular interior surfaces. Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013. Gorgeous example with sublime amber toning that enhances the design.
- 32153 LYDIAN KINGDOM. Alyattes or Walwet (ca. 610-546 BC). EL third-stater or trite (13mm, 4.70 gm). NGC VF 5/5 - 4/5.** Lydo-Milesian standard, Sardes, uninscribed issues. Head of lion right, mouth open, mane bristling, radiate sun above eye / Two square punches of different size, side by side, with irregular interior surfaces. Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013. Lovely buttery toning.
- 32154 LYDIAN KINGDOM. Alyattes or Walwet (ca. 610-546 BC). EL 1/12 stater or hemihecte (7mm, 1.19 gm). NGC AU 5/5 - 3/5, countermarks.** Lydo-Milesian standard, Sardes, uninscribed issues. Head of lion right, mouth open, mane bristling, radiate sun above eye / Incuse square punch with irregular interior surfaces. Weidauer 90. Traité I 47. SNG Kayhan 1015. Rosen 654. Well-centered strike on a wheat-yellow flan with light warm toning in areas.
- 32155 LYDIAN KINGDOM. Croesus (ca. 561-546 BC). AV 1/12 stater or hemihecte (7mm, 0.68 gm). NGC MS 5/5 - 3/5, scuff.** Croeseid "light" standard, Sardes, ca. 550-546 BC. Confronted foreparts of lion right and bull left, both with outstretched foreleg / Incuse square punch with irregular interior surfaces. Sunrise 9. SNG Munich 9. Gulbenkian 759. While this is an adorably small denomination, the depiction of the two animals is crisp and well-centered, making them clearly visible on the appealing sunset flan.
- 32156 LYDIAN KINGDOM. Croesus (ca. 561-546 BC). AV 1/12 stater or hemihecte (7mm, 0.68 gm). NGC AU 5/5 - 4/5.** Croeseid "light" standard, Sardes, ca. 550-546 BC. Confronted foreparts of lion right and bull left, both with outstretched foreleg / Incuse square punch with irregular interior surfaces. Sunrise 9. SNG Munich 9. Gulbenkian 759. Perfectly centered example on a matte, honey-toned flan.
- 32157 ACHAEMENID PERSIA. Darius I-Xerxes I (ca. 505-480 BC). AV sixth-daric (7mm, 1.38 gm). NGC Choice Fine 4/5 - 5/5.** Lydo-Milesian standard, Sardes, ca. 505-480 BC. Persian king or hero, wearing cidaris and candys, quiver over shoulder, in kneeling-running stance right, drawing back bow and preparing to shoot arrow / Irregular rectangular incuse punch. Seemingly unlisted in standard references. Carradice Type II. Cf. Sunrise 20 (1/12 daric). BMC -, cf. 184 (same). Extremely rare, no examples in sales archives and only example graded by NGC.
- 32158 ACHAEMENID PERSIA. Artaxerxes I-Xerxes II (ca. 5th century BC). AV daric (16mm, 8.34 gm). NGC MS 5/5 - 5/5.** Lydo-Milesian standard. Sardes mint, ca. 485-420 BC. Persian king or hero, wearing cidaris and candys, quiver over shoulder, in kneeling-running stance right, drapery in angular form from left knee to ground, right knee obscured by drapery, transverse spear in right hand, bow forward in left / Irregular rectangular incuse punch. Carradice Type IIIb, Group A/B. Sunrise 24. Struck on a silky oblong flan.
- 32159 ACHAEMENID PERSIA. Artaxerxes I-Xerxes II (ca. 5th century BC). AV daric (15mm, 8.37 gm). NGC MS 4/5 - 5/5.** Lydo-Milesian standard. Sardes mint, ca. 485-420 BC. Persian king or hero, wearing cidaris and candys, quiver over shoulder, in kneeling-running stance right, drapery in angular form from left knee to ground, right knee obscured by drapery, transverse spear in right hand, bow forward in left / Irregular rectangular incuse punch. Carradice Type IIIb, Group A/B. Sunrise 24. Well-centered with frosty surfaces.
- 32160 ACHAEMENID PERSIA. Artaxerxes I-Xerxes II (ca. 5th century BC). AV daric (15mm, 8.36 gm). NGC AU 5/5 - 5/5.** Lydo-Milesian standard. Sardes mint, ca. 485-420 BC. Persian king or hero, wearing cidaris and candys, quiver over shoulder, in kneeling-running stance right, drapery in angular form from left knee to ground, right knee obscured by drapery, transverse spear in right hand, bow forward in left / Irregular rectangular incuse punch. Carradice Type IIIb, Group A/B. Sunrise 24. Brilliant sunny flan.
- 32161 ACHAEMENID PERSIA. Artaxerxes I-Xerxes II (ca. 5th century BC). AV daric (15mm, 8.29 gm). NGC AU 4/5 - 4/5.** Lydo-Milesian standard. Sardes mint, ca. 485-420 BC. Persian king or hero, wearing cidaris and candys, quiver over shoulder, in kneeling-running stance right, drapery in angular form from left knee to ground, right knee obscured by drapery, transverse spear in right hand, bow forward in left / Irregular rectangular incuse punch. Carradice Type IIIb, Group A/B. Sunrise 24. Dazzling tiger's eye surfaces.
- 32162 ACHAEMENID PERSIA. Artaxerxes I-Xerxes II (ca. 5th century BC). AV daric (16mm, 8.27 gm). NGC Choice XF 5/5 - 5/5.** Lydo-Milesian standard. Sardes mint, ca. 485-420 BC. Persian king or hero, wearing cidaris and candys, quiver over shoulder, in kneeling-running stance right, drapery in angular form from left knee to ground, right knee obscured by drapery, transverse spear in right hand, bow forward in left / Irregular rectangular incuse punch. Carradice Type IIIb, Group A/B. Sunrise 24. Gorgeous luxurious piece struck on bright sunny flan.
- 32163 ACHAEMENID PERSIA. Xerxes II-Artaxerxes II (5th-4th centuries BC). AV daric (16mm, 8.35 gm). NGC MS 5/5 - 4/5.** Lydo-Milesian standard. Sardes mint, ca. 485-420 BC. Persian king or hero, wearing cidaris and candys, quiver over shoulder, in kneeling-running stance right, drapery in angular form from left knee to ground, right knee obscured by drapery, transverse spear in right hand, bow forward in left / Irregular rectangular incuse punch. Carradice Type IIIb, Group A/B. Sunrise 24. Delightful example was the king wears a charming smile. Perfectly centered on a sunny flan.
- 32164 ACHAEMENID PERSIA. Xerxes II-Artaxerxes II (5th-4th centuries BC). AV daric (16mm, 8.33 gm). NGC Choice AU★ 5/5 - 5/5.** Lydo-Milesian standard. Sardes, ca. 375-336 BC. Persian king or hero, wearing cidaris and candys, quiver over shoulder, in kneeling-running stance right, drapery in long curve from left knee to right ankle, right knee obscured by drapery, transverse spear in right hand, bow forward in left / Rectangular patterned incuse punch. Carradice Type IIIb Late (pl. XV, 50). Sunrise 39. A stunning piece with bright apricot-toned flan. Eye-catching and wonderful in hand.



**32165** ACHAEMENID PERSIA. Xerxes II-Artaxerxes II (5th-4th centuries BC). AV daric(15mm, 8.33 gm). NGC Choice XF 4/5 - 4/5. Lydo-Milesian standard. Sardes, ca. 375-336 BC. Persian king or hero, wearing cidaris and candys, quiver over shoulder, in kneeling-running stance right, drapery in long curve from left knee to right ankle, right knee obscured by drapery, transverse spear in right hand, bow forward in left / Rectangular patterned incuse punch. Carradice Type IIb Late (pl. XV, 50). Sunrise 39.

**32166** ACHAEMENID PERSIA. Ca. 333-331 BC. AV daric (16mm, 8.30 gm). NGC VF 5/5 - 2/5, ex-jewelry, marks. Babylonia. Persian king or hero, wearing cidaris and candys, quiver over left shoulder, in kneeling-running stance right, dagger pointed at waist in right hand, bow forward in left / Geometric-patterned punch in incuse circle. Carradice Type IV Late (pl. XV, 52) (375-336 BC). BMC Arabia pl. XXVII, 17. Sunrise 39 (375-336 BC). Attractive, bold details on a warm butterscotch flan. As noted on the holder this may be an Alexandrine Empire type minted in Babylonia (ca. 328-311 BC), imitating the Achaemenid issues.

**32167** LYCIAN DYNASTS. Mithrapata (ca. 390-360 BC). AR stater (24mm, 9.80 gm, 1h). NGC Choice XF★ 5/5 - 5/5, Fine Style. Forepart of crouching, roaring lion right, right foreleg extended / MITHRA-PATA (Lycian), bare head of Mithrapata left; triskeles to lower right, all within incuse square. Mildenberg, Mithrapata 6. SNG Copenhagen Supp. 472 (same dies). Fine Style devices resplendent with graphite patina and auburn reverse silhouette toning.

*Ex Classical Numismatic Group, Triton XIX (5 January 2016), lot 266.*

*Although coin portraiture is commonly thought to be a Hellenistic invention, the first true portraits actually appeared in Lycia in the late Classical period, under the dynasts who ruled nominally as suzerains of the Persian Great King. Little is known about Mithrapata, who exercised control circa 390-370 BC, but his remarkable coin portraits, which show him on a human scale and with remarkable realism, offer a few intriguing hints. Unlike earlier Lycian dynasts, he does not wear the bashlyk, a Persian cap worn as a symbol of satrapal power, nor does he sport any godlike attributes. This could suggest Mithrapata had declared his independence of the Persian Empire, or that he favored Greek over Persian sensibilities.*

**32168** COLCHIS. 1st century BC-1st century AD. AV stater (16mm, 4.16 gm, 1h). NGC AU 5/5 - 4/5. Imitating staters of Alexander III of Macedon. Stylized head of Athena right; seven pellets around / Stylized Nike standing facing with bucranium style head, wings spread; five pellets to left, one pellet above, and four pellets to right. Cf. De la Tour 9377 (Orichalcum). Matte surfaces.

*Colchis, a prolific region within the classical world, is principally recognized for its notable mention in Greek mythology: it was the coveted destination of Jason and the Argonauts in their quest for the Golden Fleece. Historically, Colchis was an ancient kingdom and region on the eastern coast of the Black Sea, in present-day western Georgia. This region, stretching inland along the river courses that lead up into the Greater Caucasus mountains, boasted considerable wealth, particularly due to its agricultural richness and bountiful natural resources. It served as a significant nexus of trade and cultural interaction, as it stood at the critical intersection of Europe and Asia. Its unique status is reflected in the surviving items of Colchian art, which beautifully blend indigenous, Persian, Greek and Roman influences.*

**32169** ARMENIAN KINGDOM. Kings of Armenia Minor. Aristobulus (AD 54-92). AE (26mm, 11.08 gm, 11h). NGC VF 4/5 - 3/5, repatinated. Nicopolis ad Lycum, or Chalkis, dated Regnal Year 13 (AD 66/7). BACIAEΩC APICTOBOYAOY, diademed, draped bust of Aristobulus left, seen from front; ET•IΓ• (date) below / NEPΩ/NI•KAAAY / ΔΙΩ•KAICA/PI CEBACTΩ / ΓEPMANI/KΩ, legend in six lines within wreath. Meshorer 366. GBC 6, 6285. Gorgeous example with a clear portrait and lettering.

*A loyal client king of Rome, Aristobulus supported the general Gnaeus Domitius Corbulo in the Roman-Parthian War of AD 58-63. He received a portion of Greater Armenia as reward, and in AD 73 supplied troops to the governor of Syria, Lucius Caesennius Paetus, who had persuaded Vespasian that Antiochus IV of Commagene was planning to revolt and side with Vologases I of Parthia. Aristobulus' decision to strike dated coins in only two years of his reign - years 13 (AD 66/7) and 17 (AD 70/1) - is significant as they mark the beginning and end of the First Jewish-Roman War respectively, honoring first Nero, then Titus, probably representing a public reaffirmation of Aristobulus' loyalty to his Roman patrons.*

**32170** ARMENIAN KINGDOM. Kings of Armenia Minor. Aristobulus (AD 54-92). AE (26mm, 11.80 gm, 12h). NGC Choice XF 4/5 - 2/5. Nicopolis ad Lycum, or Chalkis, dated Regnal Year 17 (AD 70/71). BACIAEΩC APICTOBOYAOY, diademed, draped bust of Aristobulus left, seen from front; ET•IZ• (date) below / TITΩ / OYECPIA/CIANΩ AY/TOKPATO/P CEBAC/TΩ, legend in six lines within wreath. Meshorer 367a. GBC 6, 6287. RPC II 1692. A rare Aristobulus specimen with phenomenal sage green patina that adorns the surfaces.

**32171** CYPRUS. Salamis. Evagoras I (ca. 411-374/3 BC). AR stater or didrachm (23mm, 11.23 gm, 2h). NGC Choice XF 3/5 - 4/5. *E u va-ko-ro* (Cypriot), Heracles, nude, seated right on rock draped with lion's skin, leaning on grounded club with right hand, rhyton in left / *Pa-si le-vo se E* (Cypriot and Greek), bearded male goat couchant right on dotted ground line. Masson & Amandry la-c. BMC -. SNG Copenhagen -. Flashy luster on cabinet toning.

*Evagoras was born into the ruling family of Salamis, but was sent as a youth into exile as a hostage to the ruling Phoenicians, who controlled the island for the Persian Empire. In about 410 BC he gained the support of about 50 fighting men in Cilicia and sailed back to Cyprus, where he seized control and ejected the Phoenicians. Expecting retaliation, he made common cause with the Greeks, particularly the Athenians, who provided him naval and financial support. Despite the defeat of Athens in the Peloponnesian War, Evagoras managed to extend his control over most of Cyprus and even seized several cities on the Phoenician coast. The Athenians double-crossed him in 387 BC with the Peace of Antialcidas, by which they acknowledged Persian rule over Phoenicia and Cyprus, but Evagoras fought doggedly against the Persians for another decade before finally agreeing to become their vassal king of Salamis in 376 BC. He was assassinated in 374 BC and succeeded by his son, Nicocles.*

**32172** CILICIA. Tarsus. Pharnabazus, as Satrap (380-374/3 BC). AR stater (23mm, 10.81 gm, 5h). NGC Choice AU 5/5 - 3/5, brushed. Ca. 380-379 BC. B'LTRZ (Aramaic), Ba'al'tars seated left on backless throne, grounded scepter surmounted by lotus in right hand / FRNBZW-HLK (Aramaic), bearded male head left, wearing crested Attic helmet. SNG Levante 71-72. Wonderfully centered on a nice broad flan. Abundant luster.

**32173 CILICIA. Tarsus. Mazaeus, as Satrap (ca. 361-328 BC). AR stater (22mm, 10.96 gm, 9h). NGC MS 5/5 - 4/5, Fine Style. B'LTRZ (Aramaic), Ba'altars seated left on backless throne, head facing, left leg drawn back, eagle, grain ear and grapes in outstretched right hand, grounded scepter in left; NS (Aramaic) to lower left, M (Aramaic) below strut / MZDI (Aramaic), Lion attacking bull left; ankh form monogram below bull. SNG France 2 -, cf. 350 (different obverse monograms). SNG Levante 106. Crips details from fresh dies well centered on a smoky flan with sapphire and blush hues.**

**32174 CILICIA. Tarsus. Mazaeus, as Satrap (ca. 361-328 BC). AR stater (22mm, 10.79 gm, 1h). NGC Choice AU 5/5 - 3/5, Fine Style, brushed. B'LTRZ (Aramaic), Ba'altars seated left on backless throne, head facing, eagle, grain ear, and grapes in outstretched right hand, grounded scepter in left; NS (Aramaic) to lower left, M (Aramaic) below strut / MZDI (Aramaic), Lion attacking bull left; ankh form monogram below bull. Casabonne, Series 2. SNG France 2 -, cf. 350 (different obverse monograms). SNG Levante 106. Well-struck from fresh, Fine Style dies.**

**32175 SELEUCID KINGDOM. Antiochus I Soter (281-261 BC). AV stater (17mm, 8.49 gm, 5h). NGC Choice AU 5/5 - 3/5. Aï Khanoum mint. Diademed head of Antiochus I right, rejuvenated and idealized, one diadem end waving upward, the other falling straight behind / ΒΑΣΙΛΕΩΣ / ANTIOXOY, Apollo seated left on omphalos, testing arrow in right hand, resting left hand upon grounded bow behind; OΔ in inner left field below the arrow. SC 436.1. Captivating example with charming idealized portrait on silky lustrous flan.**

*Ex Classical Numismatic Group, Auction 121 (6 October 2022), lot 471.*

*Antiochus I Soter reigned over the Seleucid Empire from 281 to 261 BC, inheriting a realm marked by internal discord and external threats following the assassination of his father, Seleucus I Nicator, who had founded the empire in the aftermath of Alexander the Great's conquest of the Achaemenid Empire. Stretching from Anatolia to the borders of India, the Seleucid Empire represented one of the largest Hellenistic states, blending Greek, Persian, Mesopotamian, and other cultural influences into its governance, artistic expressions, and societal norms. Antiochus invoked Akkadian and Babylonian history and religion to link his rule over the Near East with his Persian predecessors. The empire's geographic location allowed it to monopolize the trade of war elephants between east and west—elephants from the India were preferred to their African counterparts due to their larger size. The title Soter (savior) was given to him in 275 BC by grateful Greek city-state allies who had been saved from a massive Gallic invasion by his army of war elephants, an event known as the Battle of the Elephants. The Gauls were resettled in northern part of Anatolia, a region thereafter referred to as Galatia. Antiochus I also spent much of his reign confronting rival Hellenistic kingdoms such as Ptolemaic Egypt, Pergamon, and Macedon in a series of conflicts that often led to periods of instability within the empire. In the years following Antiochus I's death, a provincial rebellion brewing in the north would escalate into the rise of the Parthian Empire and the downfall of the Seleucid dynasty as the dominant power in West Asia.*

**32176 SELEUCID KINGDOM. Antiochus II Theos (261-246 BC). AR tetradrachm (30mm, 17.01 gm, 12h). NGC MS 4/5 - 2/5 Fine Style, brushed, die shift. Antioch on the Orontes, after spring 252 BC. Diademed head of Antiochus I right, dotted border / ΒΑΣΙΛΕΩΣ / ANTIOXOY, Apollo seated left on omphalos, testing arrow in outstretched right hand, left hand on grounded bow to right behind; KAE monogram in outer left field, ΔI monogram in outer right field, dotted border. SC 571.1. A charming lifelike portrait of Antiochus II on lustrous white surfaces.**

**32177 SELEUCID KINGDOM. Seleucus II Callinicus (246-225 BC). AR tetradrachm (28mm, 16.85 gm, 12h). NGC MS 5/5 - 2/5, Fine Style, brushed. Antioch on the Orontes, from ca. 244 BC. Diademed head of Seleucus II right, with long, wavy sideburn, diadem ties falling straight behind; dotted border / ΒΑΣΙΛΕΩΣ / ΣΕΛΕΥΚΟΥ, Apollo standing left, nude, examining arrow in outstretched right hand, resting left elbow on tall sacrificial tripod, surmounted by laurel wreath; ΗΔ monogram in outer left field; MP monogram in outer right field. SC 689.1b. Charming example struck from Fine Style dies.**

**32178 SELEUCID KINGDOM. Seleucus II Callinicus (246-225 BC). AR tetradrachm (29mm, 17.00 gm, 11h). NGC MS 5/5 - 2/5, Fine Style, brushed. Antioch on the Orontes, from ca. 244 BC. Diademed head of Seleucus II right, with long, wavy sideburn; dotted border / ΒΑΣΙΛΕΩΣ / ΣΕΛΕΥΚΟΥ, Apollo, nude, standing left, examining arrow held in right hand, resting left elbow on tall sacrificial tripod surmounted by laurel wreath; E in circle monogram in outer inner left field, ΗΦ monogram in outer right field. SC 689.6a. Highly refined designs spring to life from gleaming icy surfaces.**

**32179 SELEUCID KINGDOM. Antiochus Hierax (ca. 242-227 BC). AR tetradrachm (33mm, 16.97 gm, 11h). NGC Choice XF 5/5 - 4/5, light marks. Mysia, Parium. Diademed head of idealized young king right / ΒΑΣΙΛΕΩΣ / ANTIOXOY, Apollo seated left on omphalos, testing arrow in right hand, left hand on grounded bow to right; in exergue, AP monogram to left and satyr mask right to right. SC 836.8. Charming rare specimen well-struck on a broad smoky flan.**

**32180 PHOENICIA. Byblus. Azbaal (ca. 400-365 BC). AR shekel (24mm, 13.28 gm, 6h). NGC MS 5/5 - 5/5. Penteconter proceeding left with prow terminating in lion's head, containing three hoplites with crested helmets and round shields, on zigzag line of waves; hippocamp swimming left below ship, 'Z (Phoenician) above hippocamp, murex shell below / 'ZBL' MLK GBL (Phoenician), lion left attacking bull left. SNG Copenhagen 132. HGC 10, 133 corr. (letters not noted on obverse). Blush hues and sparkling surfaces highlight devices struck from fresh dies.**

*Ex Heritage Auctions, Auction 3048 (11 August 2016), lot 32048.*

**32181 PHOENICIA. Tyre. Ca. 126/5 BC-AD 65/6. AR shekel (28mm, 14.17 gm, 12h). NGC AU 4/5 - 2/5, scuff. Dated Civic Year 12 (115/4 BC). Laureate head of Melqart right / ΤΥΡΟΥ ΙΕΡΑΣ-ΚΑΙ ΑΣΥΛΟΥ, eagle standing left on prow, with closed wings, palm over right wing; BI (date) above vertical club in left field, ZB monogram in right field; Phoenician bet between legs. DCA Tyre 32. A handsome portrait of Melqart boldly struck onto the planchet, displaying fine radiating flowlines. Lovely toned and lustrous surfaces.**

**32182 PHOENICIA. Tyre. Ca. 126/5 BC-AD 65/6. AR shekel (29mm, 14.35 gm, 12h). NGC Choice XF 5/5 - 4/5. Dated Civic Year 24 (103/2 BC). Laureate head of Melqart right / ΤΥΡΟΥ ΙΕΡΑΣ-ΚΑΙ ΑΣΥΛΟΥ, eagle standing left on prow, with closed wings, palm over right wing; ΔK (date) above vertical club in left field, ΔKP monogram in right field; Phoenician alef between legs. DCA Tyre 75. Stunning example boldly struck on a broad flan for the type with much of the detailing visible. Fantastic flowlines and toning with hints orange and mauve.**

*From the Eardley and Ethel Madsen Collection.*

**32183 PHOENICIA. Tyre. Ca. 126/5 BC-AD 65/6. AR shekel (28mm, 1h). ANACS XF 45. Dated Civic Year 31 (93/92BC). Laureate head of Melqart right / ΤΥΡΟΥ ΙΕΡΑΣ-ΚΑΙ ΑΣΥΛΟΥ, eagle standing left on prow, palm over right wing; ΔΛ (date) above vertical club in left field, Δ right field; Phoenician aleph between legs. DCA Tyre 120. Attractive phthalo blue toning around periphery.**



**32184 PHOENICIA.** Tyre. Ca. 126/5 BC-AD 65/6. AR shekel (25mm, 14.16 gm, 1h). NGC Choice XF 4/5 - 4/5. Dated Civic Year 170 (44/3 BC). Laureate head of Melqart right / ΤΥΡΟΥ ΙΕΡΑΣ-ΚΑΙ ΑΣΥΛΟΥ, eagle standing left on prow, with closed wings, palm over right wing; PO (date) above vertical club in left field, KP above BKE monogram in right field; Phoenician *alef* between legs. DCA Tyre 629. Superb example with charcoal toning.

**32185 PHOENICIA.** Tyre. Ca. 126/5 BC-AD 65/6. AR shekel (24mm, 13.66 gm, 1h). NGC Choice XF 4/5 - 2/5, scratches. Dated Civic Year 177 (AD 41/2). Laureate head of Melqart right / ΤΥΡΟΥ ΙΕΡΑΣ-ΚΑΙ ΑΣΥΛΟΥ, eagle standing left on prow, with closed wings, palm over right wing; POZ (date) above vertical club in left field, KP above EPH monogram in right field; Phoenician *bet* between legs. DCA Tyre 664. Attractive example of this popular type.

*From the WCN Collection.*

**32186 PTOLEMAIC EGYPT.** Ptolemy I Soter, as Satrap (323-282 BC). AR tetradrachm (27mm, 15.72 gm, 1h). NGC Choice VF 4/5 - 3/5, overstruck, edge chips. Ptolemaic standard, Alexandria, struck in the name of Alexander III the Great, ca. 306-300 BC, obverse die signed by the artist Δ. Diademed head of Alexander III right, wearing elephant headdress, mitra, and scaly aegis tied before neck; small Δ (artist's signature) to the right of the elephant's ear in the scales, dotted border / ΑΛΕΞΑΝΔΡΟΥ, Athena advancing right, brandishing spear in right hand, shield on raised left arm; ΔΟΦ monogram in inner right field, Corinthian helmet right above eagle right on thunderbolt to lower right. CPE 63. Svoronos 168.

**32187 PTOLEMAIC EGYPT.** Ptolemy II Philadelphus with Arsinoë II, Ptolemy I, and Berenice I (285/4-246 BC). AV mnaieion or octodrachm (26mm, 27.6 gm, 11h). ANACS XF 40. Alexandria, ca. 270-261 BC. ΑΔΕΛΦΩΝ, conjoined diademed busts of Ptolemy II and Arsinoë II right, Ptolemy draped, Arsinoë veiled; Galatian shield behind / ΘΕΩΝ, conjoined diademed busts of Ptolemy I and Berenice I right, Ptolemy draped, Berenice veiled. Svoronos 603. SNG Copenhagen 132. Four handsomely rendered portraits on a bright, flashy flan.

*These pieces were first struck under Ptolemy II (282-246 BC), a brilliant ruler who built the famous Library of Alexandria and towering Pharos lighthouse. In 279 BC he married his sister, the beautiful and ambitious Arsinoë, in the manner of the old Egyptian pharaohs. To mark the occasion, he introduced the largest gold denomination yet seen in the Greek world, the mnaieion, so called because it was worth one mina (100 drachms) of silver, an enormous sum in ancient times. The typology of this dynastic gold issue celebrates the divine status of the deceased Ptolemy I and his wife, Berenice I, and by allusion, the divine status of the living sibling gods, Ptolemy II and his sister-wife Arsinoë II, as well.*

**32188 PTOLEMAIC EGYPT.** Cleopatra VII and Marc Antony, as Rulers of the East (37-31 BC). AE (20mm, 6.24 gm, 12h). NGC VF 4/5 - 2/5. Coele Syria, Chalcis, 32/1 BC. ΒΑΣΙΛΕΩΣ ΚΛΕΟΠΑΤΡΑ-ΤΡΑ, diademed and draped bust of Cleopatra right / ΕΤΟΥΣ ΚΑ ΤΟΥ ΚΑΙ Ε ΘΕΑΚ ΝΕΩΤΕΡΑΚ, bare head of Antony right. RPC I 4771. Clear details with easily identifiable portraits of the power-couple.

**32189 BACTRIAN KINGDOM.** Diodotus I Soter, as Satrap (ca. 255-235 BC). AV stater (18mm, 8.36 gm, 6h). NGC AU 4/5 - 1/5, test cut, marks, edge bend. Mint A, probably Ai Khanoum (or nearby), in the name of Antiochus II, ca. 255-246 BC. Diademed head of Diodotus I right / ΒΑΣΙΛΕΩΣ / ΑΝΤΙΟΧΟΥ, Zeus, nude, striding left, seen from behind, brandishing thunderbolt with right hand, aegis over outstretched left arm; eagle with raised wings standing left to left of feet, wreath in inner left field. Bopearachchi 1A. SC 629.2. A handsome and historically intriguing type.

*The confusion around the reign of Diodotus I, including his coinage, mirrors a greater lack of understanding of the events of central Asia during the middle decades of the 3rd century BC. The Seleucid king Antiochus II, in whose name this coin was minted, was primarily concerned with his possessions in the Levant and Asia Minor, and he neglected the eastern satrapies - Parthia, Aria, Bactria, etc. His death in 246 BC triggered the Third Syrian War, in which the Seleucids suffered a massive defeat to Ptolemaic Egypt, losing Palestine and many thousands of men. The war meant that Seleucid armies were occupied with western affairs for five years, and ambitious Greek satraps in the East saw their chance to throw off Seleucid domination. The Parthian satrap Andragoras revolted against the Seleucids in 246 BC, minting his own coinage with his name and governing independently until he himself was killed and his territory conquered by the Parthians. The chronology of Diodotus is more complicated and the facts are murkier. While Andragoras certainly intended his revolt to mean complete independence from the start, Diodotus likely fashioned himself early on as a kind of semi-independent governor that nevertheless was still in the Seleucid sphere. He was probably appointed satrap of Bactria in the mid-250s BC, and due to the far-flung nature of his province, was able to exert a certain level of independence, which included striking coins such as this piece with his own portrait but the name of Antiochus. It is likely, but not certain, that like Andragoras, Diodotus used the utter Seleucid defeat in Syria and Palestine to assert full independence, and perhaps the outbreak of the war with the Ptolemies was the moment that Diodotus' coinage abandoned the name of the now-dead Seleucid king Antiochus II in favor of his own. Thus, though the period provides uncertainty, this issue was likely struck while Diodotus was satrap but before the Third Syrian War, since it does not bear his name, placing this coin ca. 255-246 BC.*

**32190 BACTRIAN KINGDOM.** Demetrius I (ca. 200-185 BC). AR tetradrachm (34mm, 17.03 gm, 11h). NGC Choice XF★ 5/5 - 4/5, die shift. Diademed, draped bust of Demetrius I right, seen from side, wearing headdress composed of elephant head, ears, trunk, and tusks; dotted border / ΒΑΣΙΛΕΩΣ / ΔΗΜΗΤΡΙΟΥ, Heracles standing facing, nude, crowning himself with wreath in right hand, club cradled in left arm and draped with lion skin; ΦΔΠ monogram to inner left. Bopearachchi Série 1B. SNG ANS 186. HGC 12, 63. Spectacular specimen with stern portrait struck on a luscious broad and toned flan.

*The unusual elephant headdress worn by Demetrius on this tetradrachm recalls the similar headgear sported by Alexander the Great on early coins of Ptolemaic Egypt, referring to his conquests in northern India. Demetrius also campaigned in India while serving a long apprenticeship under his father, Euthydemus I, as recorded on a dedicatory stone recently discovered north of Ai Khanoum in Afghanistan. After succeeding to the throne, he launched an invasion of northern India that extended Greek control into modern Pakistan. The historian Strabo claims "more tribes were subdued by [Demetrius] than Alexander."*

**32191 BACTRIAN KINGDOM. Eucratides I the Great (ca. 170-145 BC). AR tetradrachm (31mm, 16.95 gm, 12h). NGC MS 5/5 - 4/5.** Draped and cuirassed bust of Eucratides I right, seen from side, wearing crested Bactrian helmet decorated with bull's horn and ear; bead-and-reel border / ΒΑΣΙΛΕΩΣ ΜΕΓΑΛΟΥ / ΕΥΚΡΑΤΙΔΟΥ, the Dioscuri on horses prancing right, both with couched spear in right hand, palm in left over shoulder; ΔΝΦ monogram in lower right field. Bopearachchi 6F. HGC 12, 131. Chiseled relief on light amber toning.

## **ORIENTAL**

**32192 SASANIAN KINGDOM. Shahpur (Sabuhr) I the Great (AD 240-272). AV dinar (21mm, 7.38 gm, 3h). NGC Choice AU 5/5 - 3/5, edge marks.** Mint I ("Ctesiphon"), Phase 2, ca. AD 260-272. Bust of Shahpur I right, wearing mural tiara with ear flap and korymbos; one pellet above and two pellets below diadem ties / Fire altar flanked by two attendants standing facing, turned outward, both wearing a mural crown; mintmark to left of flames. Sunrise 740. Göbl type I/1. Chiseled devices on shimmering goldenrod toning.

**32193 SASANIAN KINGDOM. Bahram (Varhran) II (AD 276-293). AV dinar (21mm, 7.31 gm, 3h). NGC Choice AU 5/5 - 4/5.** Draped bust of Bahram II right, wearing mural tiara with korymbos / Fire altar flanked by two attendants standing facing, turned outward, attendant on left wearing korymbos, attendant on right wearing mural crown, each with grounded scepter in outer hand. Sunrise 765 var. (pellet below altar). Göbl type I/1 var. (straight wings). Handsome portrait and fine details centered on a marigold flan.

*In the grand chessboard of ancient Persia that was the Sasanian Empire, the rule of King Bahram II appears as a complex tableau of warfare, religious growth, and artistic evolution. Bahram II, the sixth ruler of the Sasanian dynasty, assumed the throne under tumultuous military circumstances, particularly dealing with incursions from Rome. His diplomatic prowess was such that he managed to strike a peace deal with the Roman Emperor Carus, successfully safeguarding the western frontiers of his realm. Bahram II's reign also evidenced a substantial shift towards greater religious tolerance, a deviation from the aggressively Zoroastrian-centric approach of his predecessors. He is known to have lent royal patronage to Manichaeism, a move that triggered a significant cultural and religious metamorphosis within the empire. The artistic domain flourished during Bahram II's reign, as evidenced by detailed rock reliefs, coins, and inscriptions that laud his victories, royal life, and religious tolerance. Among these, a captivating relief at Bishapur stands out, depicting Bahram II amid his court, rendering a vivid portrayal of the imperial ambiance of his era.*

## **ROMAN PROVINCIAL**

**32194 SYRIA. Antioch. Caligula (AD 37-41), with Agrippina Senior. AR tetradrachm (25mm, 14.97 gm, 12h). NGC XF 4/5 - 2/5, Fine Style, scuffs.** Dated Regnal Year 3 (AD 38/9). ΓΑΙΟΥ ΚΑΙΣΑΡΟΣ-ΣΕΒΑ-ΓΕΡΜΑ, laureate head of Caligula right / •ΑΓΡΡΙΠΙΝΗΣ-ΑΝΤΙΟ ΜΗΤΡΟ, draped bust of Agrippina Senior right, hair in long looped braid behind, with three loose curls; Γ (date) / ET in right field. Prieur 66. RPC I 4167. McAlee 225. Enchantingly toned Provincial issue.

*Born as Gaius Julius Caesar Germanicus in AD 12, he soon became the mascot for the army of his father, the popular general Germanicus. During that time, he acquired the nickname "Caligula," or "Little Boots," for the miniature army boots (called caligae) he wore. When his predecessor, Tiberius, finally died in May AD 37, there was much speculation that, in the end, he did not die of natural causes. Suetonius himself believed rumors that Caligula had poisoned, starved, smothered with a pillow, and then he fell dead. But he was uniquely unsuited to the task at hand, having no experience in government, finance, or military affairs. He quickly squandered Tiberius' carefully hoarded wealth on frivolous projects, condemned or exiled the most capable men in government, and demanded to be worshipped as a god. After three years of misrule, he was assassinated by a cabal of senators and Praetorian guardsmen led by Cassius Chaerea on 24 January AD 41. Despite being perhaps one of the worst Roman emperors, Caligula's coinage is interesting and attractive.*

**32195 SYRIA. Antioch. Nero (AD 54-68). AR tetradrachm (24mm, 15.15 gm, 1h). NGC Choice AU 5/5 - 4/5.** Dated Regnal Year 9 and Year 111 of the Caesarean Era (AD 62/3). ΝΕΡΩΝ ΚΑΙΣΑΡ Σ-ΕΒΑΣΤΟΣ, laureate head of Nero right, wearing aegis / ΕΤΟΥΣ-ΑΙΡ•Θ, eagle standing right on thunderbolt, wings spread; pellet and palm branch in right field. Prieur 85. RPC I 4185. Brilliant, toned surfaces.

## **ROMAN REPUBLIC**

**32196 Anonymous. Ca. 280 BC. Aes grave semis (57mm, 169.63 gm, 9h). Fine.** Libral standard, Rome. Head of Minerva left, wearing Corinthian helmet pushed back on head; S (mark of value) below / Female head left; S (mark of value) below. Crawford 14/2. Sydenham 9 (Campania mint). Vecchi 26. Thulow-Vecchi 2. HN Italy 269. A substantial piece with lovely dark forest green and umber surfaces.

*Ex Joel Malter (22 April 1971), private sale with old dealer envelope included; Apostolo Zeno Collection (1668-1750), lot 2663.*

**32197 Anonymous. Ca. 240 BC. Aes grave semis (55mm, 140.69 gm, 12h). Choice VF.** Libral standard, Rome. Head of Minerva left, wearing Corinthian helmet pushed back on head; S (mark of value) below / Female head left; S (mark of value) below, sickle behind. Crawford 25/5. Sydenham 45. Vecchi 49. Thulow-Vecchi 37. HN Italy 301. Contrasting earthy patina against green and brown surfaces. Highly attractive in hand.

*Ex Massachusetts Historical Society Collection, (6 March 1971), lot 378; John Quincy Adams Collection.*

**32198 Anonymous. Ca. 230 BC. AE aes grave semis (61mm, 254.65 gm). XF, light scuffs.** Libral standard, Rome. Head of Roma right, wearing Phrygian helmet, I (mark of value) horizontally behind, all on a raised disk / Six-spoked wheel; I within spokes. Crawford 24/3 (ca. 265-242 BC). Sydenham 59. Vecchi 66. Thulow-Vecchi 31. HN Italy 326. Light jade patina on high relief devices. Some small breaks in the patina from light scuffs.

*Ex Classical Numismatic Group, Auction 53 (15 March 2000), lot 1254.*



**32199 Anonymous. Ca. 225-217 BC. AE aes grave as (63mm, 247.07 gm, 12h). AU, smoothing.** Libral standard, Rome. Bearded head of Janus on raised disk; no mark of value below / Prow of war galley right; I (mark of value) vertically above. Crawford 35/1. Sydenham 72. Vecchi 75. Thurlow & Vecchi 51a. HN Italy 337. Jade green patina and overall sharp details. Scarcer variety with no mark of value on the obverse.

**32200 Anonymous. Ca. 225-217 BC. AE aes grave as (59mm, 264.45 gm, 12h). XF.** Libral standard, Rome. Bearded head of Janus on raised disk; no mark of value below / Prow of war galley right; I (mark of value) vertically above. Crawford 35/1. Sydenham 72. Vecchi 75. Thurlow & Vecchi 51a. HN Italy 337. Deep green patina. Scarcer variety with no mark of value on the obverse.

*Ex Fred V. Fowler Collection (Stack's Auction, 19 June 1969), lot 295.*

**32201 Social War. Marsic Confederation (91-88 BC). AR denarius (20mm, 3.76 gm, 1h). NGC AU 4/5 - 3/5.** Bovianum (?) mint, 89 BC. *VITELIU* (Oscan), laureate head of Italia left, wearing necklace and earring; dotted border / Soldier standing facing, nude to waist, helmeted head right, left foot on Roman standard, inverted spear in right hand, parazonium in left; recumbent bull facing at right, I in exergue, dotted border. HN Italy 407. Campana 9b/120-6, 130-47. Pretty charcoal toning with bright highlights.

*Ex Heritage Auctions, Auction 3094 (20 August 2021), lot 34164.*

**32202 Q. Servilius Caepio (M. Junius) Brutus, as Moneyer (ca. 54 BC). AR denarius (19mm, 3.80 gm, 7h). NGC AU★ 5/5 - 4/5.** Rome. BRVTVS, bare head of L. Junius Brutus right / AHALA, bare head of C. Servilius Ahala right. Crawford 433/2. Sydenham 907. Stunning charcoal toning accentuates the two boldly rendered portraits.

*Ex Roma Numismatics, Auction XXV (22 September 2022), lot 761.*

**32203 Q. Servilius Caepio (M. Junius) Brutus, as Moneyer (ca. 54 BC). AR denarius (18mm, 4.32 gm, 11h). NGC Choice VF 4/5 - 4/5, flan flaw.** Rome. LIBERTAS, head of Libertas right, wearing pendant earring, with hair waved and rolled into chignon at back of head, some loose curls behind and at forehead / BRVTVS, the consul Lucius Junius Brutus walking left between two lictors, carrying axes over their left shoulders, and preceded by an accensus. Crawford 433/1. Sydenham 906. Junia 30.

*The scene on the reverse refers to the foundation of the Roman Republic, honoring the great Lucius Junius Brutus, the ancestor of the Moneyer, Servilius Caepio. He was a prominent figure in early Roman history, renowned for his role in the overthrow of the Roman monarchy around 509 BC. Alongside his compatriots, including Lucius Tarquinius Collatinus, Brutus led a successful revolt against the despotic rule of King Tarquin the Proud, setting the stage for the establishment of the Roman Republic. His election as one of the first consuls of the republic marked a pivotal moment in Roman political evolution. Brutus introduced significant reforms, such as the establishment of the Roman Senate as an advisory body and the symbolic use of the Fasces to represent state authority.*

*However, Brutus's legacy is further complicated by a tragic personal episode. According to legend, he was compelled to order the execution of his own sons due to their involvement in a conspiracy to restore the monarchy, a decision that showcased his unwavering commitment to the fledgling republic. While elements of Brutus's life may be obscured by myth, he endures as a symbol of the pivotal transition from monarchy to republic in Roman history, embodying principles of civic duty and devotion to the rule of law that continue to intrigue scholars and enthusiasts alike.*

**32204 Julius Caesar, as Dictator (49-44 BC). AR denarius (18mm, 4.07 gm, 9h). NGC Choice AU 4/5 - 5/5.** Military mint traveling with Caesar in northern Italy, ca. 49-48 BC. CAESAR, elephant advancing right, trampling horned serpent / Culullus, aspergillum, securis (axe surmounted by dog or wolf's head), and apex. Crawford 443/1. Sydenham 1006. Julia 9. Charming example that is well-struck on a lustrous and peach toned flan.

*Ex Áureo & Calicó, Auction 258 (20 March 2014), lot 1111.*

**32205 Julius Caesar, as Dictator (49-44 BC). AR denarius (18mm, 3.91 gm, 1h). NGC Choice AU 4/5 - 3/5, brushed, marks.** Military mint traveling with Caesar in northern Italy, ca. 49-48 BC. CAESAR, elephant advancing right, trampling horned serpent / Culullus, aspergillum, securis (axe surmounted by dog or wolf's head), and apex. Crawford 443/1. Sydenham 1006. Julia 9. A expertly struck example of on sound, toned metal.

*Ex 51 Gallery (30 May 2014).*

**32206 Julius Caesar, as Dictator (49-44 BC). AR denarius (19mm, 4.08 gm, 8h). NGC AU 5/5 - 4/5.** Military mint traveling with Caesar in northern Italy, ca. 49-48 BC. CAESAR, elephant advancing right, trampling horned serpent / Culullus, aspergillum, securis (axe surmounted by dog or wolf's head), and apex. Crawford 443/1. Sydenham 1006. A charming piece with lovely toning.

**32207 Julius Caesar, as Dictator (49-44 BC). AR denarius (18mm, 3.66 gm, 2h). NGC AU 4/5 - 5/5.** Military mint traveling with Caesar in northern Italy, ca. 49-48 BC. CAESAR, elephant advancing right, trampling horned serpent / Culullus, aspergillum, securis (axe surmounted by dog or wolf's head), and apex. Crawford 443/1. Sydenham 1006. Julia 9. Well-struck example struck on a fantastically toned flan featuring dark iridescent hues throughout.

**32208 No lot..**

**32209 Julius Caesar, as Dictator (49-44 BC). AR denarius (19mm, 3.89 gm, 7h). NGC Choice AU 5/5 - 5/5.** Military mint traveling with Caesar in northern Italy, ca. 49-48 BC. CAESAR, elephant advancing right, trampling horned serpent / Culullus, aspergillum, securis (axe surmounted by dog or wolf's head), and apex. Crawford 443/1. Sydenham 1006. Well-struck and lustrous piece.

*One of the most popular types Caesar minted were of an elephant stepping on a serpent, with CAESAR in the exergue. Although there is no clear record of what these coins allude to, this design is believed to commemorate Caesar's victory in the Battle of Thapsus in 46 BC, where he defeated the forces of his political rival, Pompey, so efficiently that it was like an elephant stepping on a snake and could be seen as good defeating evil. On the reverse, he included important pontifical religious implements, a reminder to the Roman people that he was a pious man, and that he held numerous religious positions, such as Pontifex Maximus (Highest Priest). This series of coinage effectively communicated Caesar's dual image as a capable military leader and a custodian of Roman tradition, helping to consolidate his support base and establish his legitimacy during the tumultuous events of the civil war.*

**32210 Julius Caesar, as Dictator (49-44 BC). AR denarius (17mm, 3.88 gm, 6h). NGC Choice AU★ 5/5 - 5/5.** Military mint traveling with Caesar in North Africa, ca. 48-46 BC. Diademed head of Venus right, wearing necklace / CAESAR, Aeneas advancing left, head facing, palladium left in outstretched right hand, carrying Anchises on his left shoulder. Crawford 458/1. Sydenham 1013. Julia 10. Bold relief on cabinet toning with an aura of rainbow hues.

*Ex Roma Numismatics, Auction XXV (23 September 2022), lot 775.*

*In the myth of the founding of Rome, Aeneas was the child of Venus and Anchises. With the fall of Troy, Aeneas, a Trojan warrior, was ordered by the gods to flee with a group of people including his father and son, Iulus. After Aeneas' own "Odyssey" through the Mediterranean, he landed in Italia, and his legacy would become the founding of Rome and his descendants would be Romulus and Remus. With this coins imagery, Julius Caesar refers to the mythical founding of Rome and was used to link Julius Caesar's lineage to Iulus, then Aeneas, and finally to Venus. Caesar also used the obverse of this coin to lay claim to the goddess Venus over his opponent of the time, Pompey the Great. The reverse refers to the moment Aeneas fled Troy, carrying his father to safety with him. This story was later immortalized in Virgil's Aeneid, under the auspices of Augustus, who used this story to link himself by extension of his adoption by Julius Caesar to the founding of Rome.*

**32211 L. Plautius Plancus (47 BC). AR denarius (19mm, 3.73 gm, 2h). NGC Choice XF 4/5 - 3/5.** Rome. L•PLAVTIVS, head of Medusa facing, coiled snake on either side / PLANCVS, Victory (or Aurora) flying forward, head left, holding palm branch in left hand over shoulder, reins in both hands, leading the four horses of the sun charging right. Crawford 453/1a. Sydenham 959. Plautia 15. Fantastic, artistically rendered dies struck on this lovely dove grey flan with light luster.

**32212 Julius Caesar, as Consul for the Third Time (46 BC), with Aulus Hirtius, as Praetor. AV aureus (19mm, 8.07 gm, 7h). NGC Choice VF 4/5 - 2/5, ex-jewelry.** Rome. C•CAESAR•COS•TER, veiled female head (Vesta or Pietas?) right / A•HIRTIVS•P R, lituus, oenochoe, and securis, all turned left. Calicó 36a (same rev. die). Crawford 466/1. Sydenham 1017-1018. Hirtia 1 and Julia 22. This coin features very feminine portrait, while many coins from this series bear portraits that look similar to those of Julius Caesar. Delightful specimen on silky flan.

*Aulus Hirtius was a key supporter of Caesar who might have ended up as his successor in power, had events taken a different turn. An experienced soldier, he served as one of Caesar's legates in Gaul from about 54 BC and was an envoy to Pompey in 50 BC. He served Caesar loyally during the Civil War against Pompey and his successors in 48-45 BC and was appointed as Caesar's mintmaster in Rome in 46 BC, when he struck the first truly large issue of gold aurei from the spoils of Caesar's campaigns. These aurei, which bear a rather enigmatic veiled female head on the obverse, were used to pay Caesar's soldiers after the great triumphal parade. After Caesar's assassination, Hirtius initially supported Mark Antony but, after taking over as Consul in 43 BC, he raised an army against Antony at the instigation of Cicero and Octavian. His army defeated Antony at Mutina in April of 43 BC, but Hirtius was killed in the conflict; his consular colleague Pansa also died a few days later, leaving Octavian and Antony masters of Rome. Modern historians owe Hirtius a debt of gratitude for preserving and editing Caesar's Commentaries on the Gallic and Civil Wars.*

**32213 Julius Caesar, as Imperator (ca. February-March 44 BC), with Publius Sulpicius Macer, as Moneyer. AR denarius (20mm, 3.47 gm, 3h). NGC XF 4/5 - 2/5.** Rome. CAESAR•IMP, wreathed head of Julius Caesar right, eight-pointed star behind / P•SEPVLLIVS•MACER, Venus Victrix standing facing, head left, Victory left in right hand, scepter set on star in left. Crawford 480/5b. Sydenham 1071. Fantastic cabinet grey toning with bright, gleaming surfaces.

**32214 Julius Caesar, as Imperator (ca. February-March 44 BC), with Marcus Mettius, as Moneyer. AR denarius (19mm, 4.04 gm, 5h). NGC Choice VF 4/5 - 4/5.** Rome. CAESAR•IMP, laureate head of Julius Caesar right; lituus in simpulum right in left field / M•METTIVS, Venus standing facing, head left, Victory standing left in outstretched right hand, transverse scepter in left, left arm resting on shield set on globe with celestial bands; H in left field. Crawford 480/3. Sydenham 1056. Lovely stormy cabinet toning.

*Ex Numismatica Ars Classica, Auction 100 (29 May 2017), lot 1615.*

**32215 C. Vibius Varus (42 BC). AV aureus (21mm, 8.04 gm, 7h). NGC Choice Fine 5/5 - 2/5, ex-jewelry.** Laureate head of Apollo right, with hair and rolled into chignon at back of head, two loose curls falling behind / C VIBIVS / VARVS, Venus Callipyge standing right, seen from behind, nude but for drapery falling around knees, looking at herself with mirror in left hand, drapery in right; column to left. Calicó 33. Crawford 494/34. Sydenham 1137. A well-loved piece with high lustrous and silky surfaces.

*Ex Classical Numismatic Group, Auction 121 (6 October 2022), lot 750; Künker, Auction 365 (4 April 2022), lot 5190; Birger Bentsen Collection (Leu Numismatik, Web Auction 16, 22 May 2021), lot 59; Kurt Haintz Collection (Hess-Divo, Auction 336, 27 May 2019), lot 61; Künker 111 (18 March 2006), lot 6471; Peus, FPL 18 (October 1970), lot 81.*

*The reverse image of Venus is likely modeled after the marble Roman statue - Aphrodite Kallipygos (Callipygian Venus) - from the late 1st century BC, in turn thought to be a copy of an older Greek statue, and literally means "Venus (Aphrodite) of the beautiful buttocks." The Venus depicted on this issue humanizes her as she playfully looks at herself in the mirror.*

**32216 C. Cassius Longinus, Imperator and Assassin of Caesar (44-42 BC). AR denarius (17mm, 3.72 gm, 6h). NGC AU★ 5/5 - 5/5.** Military mint traveling with Brutus and Cassius, probably at Smyrna, early 42 BC. C•CASSI•IMP•LEIBERTAS, draped, veiled head of Libertas right, wearing stephane, pendant earring, and beaded necklace / LENTVLVS / SPINT, oenochoe right (on left), and lituus left (on right), both turned inward. Crawford 500/5. Silky luster on gorgeous gunmetal surfaces gives a life-like glow to the portrait.

*Ex Roma Numismatics, Auction XXV (23 September 2022), lot 791.*

**32217 Cnaeus Pompeius Magnus (Pompey the Great) (48 BC). AR denarius (19mm, 3.65 gm, 10h). NGC Choice XF★ 4/5 - 4/5.** Posthumous issue of uncertain mint in Sicily (Catania?), ca. 42-40 BC. MAG•PIVS•IMP•ITER, bare head of Pompey Magnus right; oenochoe right behind, lituus right before / PRAEF (AE ligate) / CLAS•ET•ORAE• (AE ligate) / MARIT•EX•S•C (MAR ligate), Neptune standing left, aplustre in right hand, right foot on prow, between the Catanaean brothers, each carrying a parent on their shoulders. Crawford 511/3a. Sydenham 1344. Pompeia 27. Breathtakingly gorgeous toning with varying rainbow hues dancing across the background. Must be enjoyed in hand.

*Ex Classical Numismatic Group, Auction 118 (13 September 2021), lot 922; Roma Numismatics, Auction XVI (26 September 2018), lot 638; Agora Numismatiek, private sale.*



**32218 Cnaeus Pompeius Magnus (Pompey the Great) (48 BC). AR denarius (19mm, 3.78 gm, 2h). NGC Choice XF 3/5 - 3/5, Fine Style.** Posthumous issue of uncertain mint in Sicily (Catania?), ca. 42-40 BC. MAG•PIVS•IMP•ITER, bare head of Pompey Magnus right; oenochoe right behind, lituus right before / PRAEF (AE ligate) / CLAS•ET•ORAE• (AE ligate) / MARIT•EX•S•C (MAR ligate), Neptune standing left, aplustre in right hand, right foot on prow, between the Catanaean brothers, each carrying a parent on their shoulders. Crawford 511/3a. Sydenham 1344. Pompeia 27. Fantastic Fine Style realistic portrait of Pompey on a gorgeous deep cabinet toned flan.

**32219 Cnaeus Pompeius Magnus (Pompey the Great) (48 BC). AR denarius (17mm, 3.85 gm, 1h). NGC Choice XF 4/5 - 3/5, Fine Style, bankers mark.** Posthumous issue of uncertain mint in Sicily (Catania?), ca. 42-40 BC. MAG•PIVS•IMP•ITER, bare head of Pompey Magnus right; oenochoe right behind, lituus right before / PRAEF (AE ligate) / CLAS•ET•ORAE• (AE ligate) / MARIT•EX•S•C (MAR ligate), Neptune standing left, aplustre in right hand, right foot on prow, between the Catanaean brothers, each carrying a parent on their shoulders. Crawford 511/3a. Sydenham 1344. Pompeia 27. Boldly rendered reliefs are stunning on battleship gray toning.

**32220 Cnaeus Pompeius Magnus (Pompey the Great) (48 BC). AR denarius (18mm, 3.87 gm, 6h). NGC Choice Fine 4/5 - 2/5, brushed.** Posthumous issue of uncertain mint in Sicily (Catania?), ca. 42-40 BC. MAG•PIVS•IMP•ITER, bare head of Pompey Magnus right; oenochoe right behind, lituus right before / PRAEF (AE ligate) / CLAS•ET•ORAE• (AE ligate) / MARIT•EX•S•C (MAR ligate), Neptune standing left, aplustre in right hand, right foot on prow, between the Catanaean brothers, each carrying a parent on their shoulders. Crawford 511/3a. Sydenham 1344. Pompeia 27.

**32221 Marc Antony and Octavian, as Imperators and Triumvirs (43-33 BC). AR denarius (18mm, 4.10 gm, 12h). NGC AU★ 5/5 - 5/5.** Ephesus, 41 BC. M•ANT•IMP•AVG•III•VIR•R•P•C•M•BARBAT•Q•P (MP and AV ligate), bare head of Marc Antony right / CAESAR•IMP•PONT•III•VIR•R•P•C•, bare head of Octavian right with tousled hair and long sideburn. Crawford 517/2. Sydenham 1811. Antonia 51, Barbatia 2, and Julia 96. Striking cabinet toning with subtle orange and teal hues.

*Ex Numismatica Ars Classica, Auction 125 (24 June 2021), lot 479.*

**32222 Marc Antony and Octavian, as Imperators and Triumvirs (43-33 BC). AR denarius (18mm, 3.95 gm, 12h). NGC Choice VF 4/5 - 3/5, marks.** Ephesus, 41 BC. M•ANT•IMP•AVG•III•VIR•R•P•C•M•BARBAT•Q•P (MP and AV ligate), bare head of Marc Antony right / CAESAR•IMP•PONT•III•VIR•R•P•C•, bare head of Octavian right with tousled hair and long sideburn. Crawford 517/2. Sydenham 1811. Antonia 51, Barbatia 2, and Julia 96.

**32223 Cn. Domitius Ahenobarbus, as Imperator (41 BC). AR denarius (18mm, 3.89 gm, 7h). NGC XF★ 5/5 - 4/5.** Military mint traveling with Ahenobarbus in the region of the Adriatic or Ionian Sea. AHENOBAR, bare head of Ahenobarbus (?) right, wearing short beard / CN•DOMITIVS•IMP, trophy with two spears and shields on prow right. Crawford 519/2. Sydenham 1177. Domitia 21. Sharp relief on deep cabinet toning.

*Ex Gorny & Mosch, Auction 261 (4 March 2019), lot 611.*

*Cn. Domitius Ahenobarbus was known more for his conflicting and intricate familial and political connections than for his military prowess. He was the son of L. Domitius Ahenobarbus (executed by Mithradates VI for alleged tax abuses by having gold poured down his throat) and Porcia Catones, sister of Cato the Younger (and half-sister to Servilia Caepiones, mistress of Caesar). He was also ancestor to the future emperor Nero through his son's marriage to Antonia, daughter of Marc Antony by Octavia, sister of Octavian/Augustus. Originally an opponent of the Caesarian faction, he later switched sides and fought for Octavian and Antony against the assassins, led by Brutus (his cousin once removed) and Cassius. A close friend of Antony's, he became disenchanted by Cleopatra's increasing influence and ultimately switched sides to Octavian, shortly before his death.*

**32224 Marc Antony (43-30 BC). AR denarius (20mm, 3.91 gm, 5h). NGC Choice VF★ 5/5 - 4/5.** Military mint moving with Antony, 36 BC. ANTONIVS•AVGV•COS•DES•ITER•ET•TE RT, head of Marc Antony right / IMP•TERTIO•III•VIR•R•P•C, Armenian tiara right, bow and arrow crossed behind. Crawford 539/1. First Heritage has handled. Lovely specimen with delicate peach hues.

*This series of coins celebrate Marc Antony's victory over Armenia, which was used as propaganda to bolster his image back in Rome after failing to defeat Parthia. During the Parthian campaign, Antony had enlisted the help of Armenia; however, when it became evident that their side would lose the war, King Artavasdes II fled back to Armenia. Antony viewed this abandonment as a betrayal. While, plotting his revenge on Artavasdes II, he played nice until he made it safely out of the Armenian region. In order to enact this revenge, Antony fled to his lover, Cleopatra, and in 37 BC, used the wealth of Egypt to depose King Artavasdes II. This monetary backing became known as the "Donations of Alexandria" and the resulting political fallout of this "donation" was swift. Octavian used Antony's entanglement with Egypt, and Cleopatra, as a reason for him to end his own politically tenuous coalition with Antony, turning the people against the couple and thereby sealing their fate.*

**32225 Cleopatra VII of Egypt and Marc Antony, as Rulers of the East (37-30 BC). AR denarius (18mm, 3.57 gm, 12h). NGC XF 3/5 - 1/5.** Alexandria, 34-32 BC. CLEOPATRAE-REGINAE-REGVM-FILIORVM-REGVM, diademed and draped bust of Cleopatra right, stem of galley prow below / ANTONI-ARMENIA-DEVICTA, bare head of Marc Antony right, Armenian tiara behind. Crawford 543/1. Sydenham 1210. CRI 345. RSC 1. Two clearly defined portraits of the famous couple.

*The last Ptolemaic ruler of Egypt, Cleopatra VII was born in 69 BC and succeeded her father Ptolemy XII Auletes in 51 BC. She soon faced a succession crisis: Her weak-willed younger brother and co-ruler, Ptolemy XIII, was dominated by a circle of courtiers who feared Cleopatra's keen intellect and resolute will. Consequently, they ousted and exiled her in 48 BC, shortly before the Roman general Pompey the Great arrived in Alexandria fresh from his defeat by Julius Caesar at the battle of Pharsalus. Ptolemy ordered Pompey's murder, but this only outraged Caesar, who showed up days later and occupied the royal palace. Cleopatra had herself wrapped in a carpet and smuggled into Caesar's presence for a meeting. This display of spunk by the nubile 20-year-old enchanted the dictator. The two likely became lovers that night, and Caesar's bitter Alexandrine War, which ended in the defeat and death of Ptolemy XIII, was fought on her behalf. Caesar tarried a while longer in Egypt while Cleopatra conceived and bore him a son, Ptolemy XV also known as Caesarion ("Little Caesar"). Caesar returned to Rome in 47 BC and summoned Cleopatra to join him the following year. She was thus in Rome when Caesar was murdered on March 15, 44 BC. Returning to Alexandria, she was summoned to meet the Triumvir Marc Antony at Tarsus in 41 BC. Once again, a powerful Roman succumbed to Cleopatra's charms, and within a year she had borne Antony twins, a boy and a girl, and another boy a few years later.*

*Antony's adoption of "barbaric" Egyptian customs, his increasing dependence on Cleopatra, and his promise to bestow most of Rome's eastern possessions upon her and her children, led his partner in power, Octavian, to declare war on them, in 32 BC. Antony fought a lethargic campaign and suffered a heavy naval defeat at Actium in September, 31 BC, after which he and Cleopatra fled to Egypt. On Octavian's approach in 30 BC, Antony committed suicide and Cleopatra followed suit days later, utilizing the poisonous bite of the sacred asp.*

**32226 Cleopatra VII of Egypt and Marc Antony, as Rulers of the East (37-30 BC). AR denarius (18mm, 3.88 gm, 1h). NGC Choice VF 4/5 - 1/5, pierced, inked collection number.** Alexandria, 34-32 BC. CLEOPATRAE-REGINAE-REGVM-FILIORVM-REGVM, diademed and draped bust of Cleopatra right; prow right below / ANTONI-ARMENIA-DEVICTA, bare head of Marc Antony right; Armenian tiara behind. Crawford 543/1. Sydenham 1210. CRI 345. RSC 1. A pleasing example of this popular example that features two clear portraits of this famous couple. Interestingly, this coin was most likely worn as jewelry at some point.

**32227 Marc Antony, as Triumvir and Emperor (43-30 BC). AR denarius (18mm, 3.75 gm, 6h). NGC Choice AU 5/5 - 4/5.** Legionary issue, mint moving with Antony in Greece (Aegae or Patrae), 32-31 BC. ANT-avg / III-VIR-R-P-C, war galley under oar right with triple ram prow and scepter tied with fillet / LEG-II, aquila flanked by standard on either side. Crawford 544/14. Sydenham 1216. Bright shimmering example of this popular type.

*The legion possibly represented on this coin was Legio II Augusta. It was founded around 43 BC, and swore allegiance to Octavian after the Battle of Philippi in 42 BC, and remained in his service through the Battle of Actium. Afterward, it was apparently dissolved between 30-14 BC, and soon after reformed as the new Legio II Augusta.*

**32228 Marc Antony, as Triumvir and Emperor (43-30 BC). AR denarius (17mm, 3.84 gm, 6h). NGC Choice AU 5/5 - 4/5.** Legionary issue, mint moving with Antony in Greece (Aegae or Patrae), ca. 32-31 BC. ANT-avg / III-VIR-R-P-C, war galley under oar right with triple ram prow and scepter tied with fillet / LEG-VI, aquila flanked by standard on either side. Crawford 544/19. Sydenham 1223. Antonia 111. Charming, well-centered piece.

**32229 Marc Antony, as Emperor and Triumvir (43-30 BC). AR denarius (17mm, 3.92 gm, 7h). NGC Choice XF 4/5 - 4/5.** Legionary issue, mint moving with Antony in Greece (Aegae or Patrae), 32-31 BC. ANT-avg / III-VIR-R-P-C, war galley under oar right with triple ram prow and scepter tied with fillet / LEG-XI, aquila flanked by standard on either side. Crawford 544/25. Sydenham 1229. Bright backlit luster shines from lovely toned surfaces.

**32230 Marc Antony, as Emperor and Triumvir (43-30 BC). AR denarius (18mm, 3.75 gm, 6h). NGC AU 4/5 - 3/5.** Legionary issue, mint moving with Antony in Greece (Aegae or Patrae), 32-31 BC. ANT-avg / III-VIR-R-P-C, war galley under oar right with triple ram prow and scepter tied with fillet / LEG-XII, aquila flanked by standard on either side. Crawford 544/26. Sydenham 1230. A handsome piece with charcoal toning framing the devices.

**32231 Marc Antony, as Triumvir and Emperor (43-30 BC). AR denarius (17mm, 3.87 gm, 7h). NGC Choice AU 4/5 - 4/5.** Legionary issue, mint moving with Antony in Greece (Aegae or Patrae), ca. 32-31 BC. ANT-avg / III-VIR-R-P-C, war galley under oar right with triple ram prow and scepter tied with fillet / LEG-XX, aquila flanked by standard on either side. Crawford 544/36. Sydenham 1243. Dove grey shimmering surfaces.

**32232 Marc Antony, as Triumvir and Emperor (43-30 BC). AR denarius (19mm, 3.46 gm, 6h). NGC AU 4/5 - 3/5, brushed.** Legionary issue, mint traveling with Antony in Greece (Aegae or Patrae), 32-31 BC. ANT-avg / III-VIR-R-P-C, war galley under oar right with triple ram prow and scepter tied with fillet / LEG-XX, aquila right between two standards. Crawford 544/36.

## ROMAN IMPERIAL

**32233 Octavian, as Emperor and Triumvir (43-33 BC). AR denarius (19mm, 3.67 gm, 7h). NGC Choice XF 4/5 - 4/5** Uncertain Italian mint (Brundisium and Rome?), ca. 30-29 BC. Bare head of Octavian right; linear border / IMP-CAESAR, quadriga facing atop triumphal arch with inscribed architrave; linear border. RIC I 267. A sharp and youthful portrait of a young Octavian with bright remnant luster.

*Ex Economopoulos Numismatics, private sale with old dealer's tag included; the Guynn Collection; Nilus Coins, private sale with old dealer's tag included.*

**32234 Augustus (27 BC-AD 14). AR cistophorus (26mm, 11.61 gm, 11h). NGC Choice XF 5/5 - 2/5, Fine Style, countermark, scuffs, edge marks.** Pergamum(?), ca. 27-26 BC. IMP-CAESAR, bare head of Augustus right / AVGVSTVS, six grain ears bound together. RIC I 494. RPC I 2212. Gorgeous battleship grey surfaces with iridescent luster.

**32235 Augustus (27 BC-AD 14). AR cistophorus (27mm, 11.83 gm, 1h). NGC AU 5/5 - 2/5.** Ephesus, ca. 25-20 BC. IMP-CAE-SAR, bare head of Augustus right; linear border / AVGVSTVS, capricorn right, head reverted, bearing cornucopia on back; all within laurel wreath. RIC I 477. Bright surfaces.



**32236 Augustus (27 BC-AD 14). AR denarius (20mm, 3.89 gm, 5h). NGC Choice XF★ 5/5 - 5/5.** Spanish mint (Caesaraugusta?), 19-18 BC. CAESAR-AVGVS TVS, head of Augustus right, wreathed with oak / DIVVS-IVLIVS, eight-rayed comet with tail upwards. RIC I 37a. Stellar toning on this cosmic piece.

*A comet that appeared in summer 44 BC was held to signal Julius Caesar's ascension to the heavens, and proved quite useful in Octavian's effort to get the Senate to deify his adoptive father. The memory of Caesar's deification was revived in connection with Augustus' proposal to hold the Saecular Games in 17 BC, and the "Julian star" is featured on his coinage in the years leading up to the event.*

**32237 Augustus (27 BC-AD 14). AR denarius (19mm, 3.75 gm, 6h). NGC AU 5/5 - 2/5.** Spain (Colonia Patricia?), ca. 18-17/16 BC. Bare head of Augustus left; linear border / AVGVSTVS, Capricorn right, holding globe with celestial bands attached to rudder, cornucopia on back; dotted border. RIC I 130. A striking piece, with an all-over dove grey toning, that enhances the dramatic portrait of Augustus.

*After visiting the astrologer Theogenes at Apollonia around 45/44 BC with his friend Agrippa, Augustus (then Octavian) became more assured of his destined greatness. Suetonius, the ancient Roman historian, mentions that Augustus, inspired by the astrological significance of his birth under the sign of Capricorn, issued a silver coin bearing this sign. This coinage symbolically represented not only Augustus's belief in the protective and auspicious power of Capricorn, but also served as a potent emblem of his destined leadership and the commencement of a new era of Roman rule under his auspices.*

**32238 Augustus (27 BC-AD 14). AV aureus (19mm, 7.87 gm, 4h). NGC VF 5/5 - 2/5, ex-jewelry, slight bend.** Lugdunum, 2 BC-AD 4. CAESAR AVGVSTVS-DIVI F PATER PATRIAE, laureate head of Augustus right / AVGVSTI F COS DESIG PRINC IVVENT, Gaius and Lucius Caesars, both togate, standing facing, each resting inner hand on grounded shield with spear behind; simpulum (on left) and lituus (on right) turned inwards in upper field; C L CAESARES in exergue. Calicó 176a. RIC I 206. A popular type from the beloved first emperor.

*This aureus displays the succession arrangements Augustus hoped to implement for the Roman state. After the death of his favorite nephew Marcellus, Augustus turned his hopes for the succession to the young Caius and Lucius Caesars, his grandsons via his daughter Julia and his close friend Marcus Agrippa. Caius was born in 20 BC and Lucius three years later. Augustus formally adopted them both and gave them an accelerated progress up the cursus honorum, or ladder of public offices. He also carefully supervised their education and displayed them at public events to endear them to the populace and army. There are hints that being showered with honors and adulation may have gone to their heads, but history will never know whether their reigns would have been superior to what did come after Augustus, for they both suffered untimely ends. Lucius fell ill during a state visit to Gaul and died in Massalia in AD 2. Two years later, Caius suffered a wound during a skirmish with the Parthians on the eastern frontier and died in Lycia. Augustus was devastated and spent the rest of his reign sunk in depression. Their deaths cleared the way for Tiberius, Augustus' dour son-in-law via his wife Livia, and rumors abounded that she had somehow conspired the deaths of Caius and Lucius, and possibly that of Marcellus as well, but the disparate circumstances of their deaths leaves for little doubt of Livia's innocence.*

**32239 Tiberius (AD 14-37). AV aureus (19mm, 7.82 gm, 1h). NGC Choice AU 5/5 - 2/5, brushed.** Lugdunum, ca. AD 14-17. TI CAESAR DIVI-AVG F AVGVSTVS, laureate head of Tiberius right / PONTIF-MAXIM, Livia, as Pax, seated right, grounded scepter in right hand, olive branch upward in left, feet on stool; chair with plain legs, double line below. Calicó 305d. RIC I 25. Gleaming surfaces shine from this well struck specimen. This coin features handsome portrait of Tiberius in the typical idealized Julio-Claudian style.

*As the stepchild and unwanted heir of Augustus, Tiberius had a difficult act to follow. Nevertheless, for the first few years of his reign, he did a commendable job running the vast empire bequeathed to his care. Cautious and frugal, he engaged in no wars of conquest and kept the Empire's finances in good order. However, he soon tired of the endless toil and began handing off duties to his unscrupulous second fiddles, namely the Praetorian Prefect Sejanus and his eventual replacement, Macro. The resulting bloodbath among members of his own family, and their Senatorial supporters, tarnished his name throughout history. There are reports that, in the end, Tiberius did not die of natural causes. Suetonius, himself, believed rumors that Caligula had poisoned, starved, smothered him with a pillow, and then he fell dead. He was deified upon death.*

*His cautious nature is reflected in his coinage - unlike the plethora of types employed by Augustus, Tiberius kept the same simple design for both silver denarii and gold aurei for almost the entirety of his reign. This uniformity of type makes it virtually impossible to date any particular aureus or denarius more precisely than somewhere within the last two decades of his reign. Hence, virtually any of his coins could have been struck in the same year as the momentous event he probably never heard about, the crucifixion of Jesus Christ in Judaea, likely between AD 30 and 34. The coin associated most closely to Tiberius is the "Tribute Penny," the silver version of this aureus, as they are mentioned in the Bible.*

**32240 Tiberius (AD 14-37). AV aureus (20mm, 7.75 gm, 8h). NGC AU 5/5 - 3/5, brushed.** Lugdunum, ca. AD 14-17. TI CAESAR DIVI-AVG F AVGVSTVS, laureate head of Tiberius right / PONTIF-MAXIM, Livia, as Pax, seated right, grounded scepter in right hand, olive branch upward in left, feet on stool; chair with plain legs, double line below. Calicó 305d. RIC I 25. Bright shimmering surfaces compliment the idealized portrait.

**32241 Tiberius (AD 14-37). AV aureus (19mm, 7.81 gm, 3h). NGC Choice VF 4/5 - 4/5.** Lugdunum, ca. AD 14-17. TI CAESAR DIVI-AVG F AVGVSTVS, laureate head of Tiberius right / PONTIF-MAXIM, Livia, as Pax, seated right, olive branch in left hand, grounded scepter in right, feet on stool; chair with ornate legs, single line below. Calicó 305b. RIC I 29 corr. (as 27). An exquisite example with a charming, youthful portrait of Tiberius on a sun-kissed flan.

*Ex Classical Numismatic Group, Electronic Auction 460 (29 January 2020), lot 603.*

**32242 Gaius (Caligula) (AD 37-41). AR denarius (19mm, 3.70 gm, 8h). NGC XF 3/5 - 4/5. Rome, AD 37-38. C CAESAR•AVG•GERM•P•M•TR•POT, laureate head of Caligula right / GERMANICVS•CAES•P•C•CAES•AVG•GERM, bare head of Germanicus right. RIC I 18. Gorgeous dark cabinet toning with lovely deep merlot undertones.**

*Germanicus, the father of Gaius, was the John F. Kennedy of his generation - enormously popular with the Roman masses for his good looks, impeccable genes, attractive family, and wartime heroics. His untimely death only added to his legend. The grandson of Augustus' wife Livia, Germanicus was so named for his father Drusus's spectacular conquests in Germany during the second decade of Augustus' reign. After the Varian disaster of AD 9 had undone most of these conquests, Germanicus took up leadership of a Roman army and rushed to the German frontier to prevent a general collapse. At the death of Augustus in AD 14, the Rhine legions attempted to acclaim Germanicus as Emperor, but he refused the honor and gave his support to his uncle Tiberius. By AD 15, Germanicus had built a formidable army and crossed the Rhine to exact revenge on the treacherous chieftain Arminius, who had led Varus to his doom. Over the course of two excruciatingly difficult campaigns, Germanicus rebuilt Roman prestige and inflicted a seemingly decisive defeat on the Germans at Idistoviso in AD 16. Tiberius, however, recalled him to Rome, allowing eastern Germany to once again slip from Roman control. Germanicus received a rapturous welcome and seemed clearly marked out as heir apparent; however, during a diplomatic mission to the East in AD 19, Germanicus fell ill and died under highly suspicious circumstances. Wags blamed the jealous Tiberius, acting through his agent G. Calpurnius Piso, governor of Syria. A show trial of Piso, which ended in his suicide, failed to alleviate suspicion, and Germanicus' widow Agrippina became the locus of resistance to the regime. She and her sons Drusus and Nero accordingly suffered persecution and death; only the youngest son, Gaius, survived. He, alas, proved a most unworthy son to a great father, but that is another story.*

**32243 Gaius (Caligula) (AD 37-41). AE sestertius (34mm, 29.87 gm, 6h). NGC Choice AU★ 5/5 - 4/5, Fine Style. Rome, AD 37-38. C CAESAR•AVG•GERMANICVS•PON•M•TR•POT, laureate head of Caligula left / S•P•Q•R / P•P / OB•CIVES / SERVATOS, legend in four lines within oak wreath (Corona Civica). RIC I 37. A captivatingly handsome portrait of Caligula with refined idealized details fully worthy of its Fine Style and Star designations.**

*Ex Leu Numismatik, Auction 7 (24 October 2020), lot 1541.*

**32244 Claudius I (AD 41-54). AR cistophorus (26mm, 11.19 gm, 6h). NGC AU 5/5 - 3/5, Fine Style. Ephesus, ca. AD 41-42. TI CLAVD-CAES AVG, bare head of Claudius I left; dotted border / Distyle temple containing figure of Claudius (on left) standing facing, spear in right hand, being crowned with right hand by female figure (on right), cornucopia in left hand; ROM ET AVG on entablature, COM-ASI across fields, dotted border. RIC I 120. RPC I 2221. Crisp relief on stormy toning bring life to the portrait and temple scene.**

*Son of the great general Drusus, and Antonia, niece of the emperor Augustus, Tiberius Claudius Drusus seemed well-positioned when he was born in 10 BC. But a serious childhood illness left him with a limp, a stammer, and other qualities that made him the black sheep of the family. While these problems barred him from a political career, such exclusion also granted him immunity from the family's murderous intrigues. Upon Caligula's assassination in January, AD 41, Claudius was the sole surviving Julio-Claudian male and, when members of the Praetorian Guard found him cowering behind a curtain in the palace, they immediately acclaimed him as Emperor. Claudius astutely awarded the Praetorians a substantial bonus, and with 10,000 heavily armed soldiers backing him, he easily forced the Senate to accept him as the next princeps. Once installed, Claudius surprised everyone by ruling with intelligence and moderation. In AD 43, he ordered the invasion and annexation of Britain, the first major addition of territory to the Empire since the days of Augustus.*

*He exercised discernment in his selection of provincial governors and exhibited adept diplomacy in handling foreign relations. However, his notable shortcomings lay in his excessive attention to minutiae, dependence on freedmen and close associates, and his questionable choices in romantic partners. His third wife, Messalina, known for her promiscuity, wielded significant influence as Empress and became embroiled in a scandalous conspiracy in AD 48, which posed a threat to his rule. Subsequently, his next wife, Agrippina the Younger, skillfully utilized her influence to consolidate her own power and advance the position of her son, Nero, from a previous marriage, within the succession plans. This done, she fed Claudius a dish of poisoned mushrooms in October AD 54, and brought his 13-year reign to an end. Despite many missteps and his unsavory demise, Claudius had been a fairly successful ruler and his regime set a pattern for the Flavians and the reigns that followed.*

**32245 Nero Claudius Drusus (died 9 BC). AE sestertius (34mm, 28.72 gm, 5h). NGC Choice VF 5/5 - 2/5, Fine Style, scratches. Rome, ca. AD 41-50(?). NERO CLAVDIVS DRVSVS GERMANICVS IMP, bare head of Nero Claudius Drusus left / TI CLAVDIVS•C AESAR•AVG•P•M•TR•P•IMP, Claudius I seated left on curule chair, bareheaded and togate, with branch in outstretched right hand, volumen in left hand on lap; weapons and armor around, S C in exergue. RIC I (Claudius I) 93. Handsome Fine Style piece that is large enough to accommodate the full legends on both sides.**

**32246 Nero, as Augustus (AD 54-68). AV aureus (19mm, 7.28 gm, 5h). NGC XF 4/5 - 3/5. Rome, AD 64-68. NERO CAESAR-AVGSTVS, laureate head of Nero right / ROMA, Roma seated left on cuirass, resting right foot resting on helmet, with Victory standing right in right hand, parazonium in left. Calicó 439a (this coin). RIC I 54. Gorgeous autumnal specimen featuring an attractive youthful portrait of Nero.**

*Ex UBS, Auction 56 (28 January 2003), lot 230.*



**32247 Nero, as Augustus (AD 54-68). AV aureus (18mm, 7.69 gm, 5h). NGC XF 5/5 - 4/5, edge marks.** Roma and Lugdunum, AD 62-63. NERO•CAESAR•AVG•IMP, bareheaded bust of Nero right / PONTIF MAX TR P VIII COS IIII P P, Roma standing right, wearing military attire, left foot on cuirass, inscribing shield in left hand with right; EX-S C across fields. Calicó 436. RIC I 38. This coin features a bold centered strike on a bright flashy flan.

*Ex Roma Numismatics, Auction XXIX (22 March 2023), lot 648; Bolaffi Spa, Auction 34 (30 May 2019), lot 435.*

*Nero, born Lucius Domitius Ahenobarbus in 37 AD, ascended to the Roman imperial throne in 54 AD, initiating a tumultuous reign that both captivated and horrified contemporaries. Initially perceived as a youthful and promising ruler, Nero's early years were marked by relative stability. However, his later years were characterized by a series of erratic and tyrannical acts. Nero's infatuation with the arts and his lavish spending on grandiose construction projects, such as the Domus Aurea, strained the Roman treasury. His ruthless suppression of the Pisonian conspiracy and persecution of Christians tarnished his legacy further. The Great Fire of Rome in 64 AD, though often attributed to Nero, remains a subject of historical debate. Ultimately, Nero's reign culminated in a revolt by the Roman Senate, leading to his suicide in 68 AD, marking the end of the Julio-Claudian dynasty and leaving a complex legacy as both a patron of the arts and a symbol of tyranny in Roman history.*

**32248 Nero, as Augustus (AD 54-68). AV aureus (19mm, 7.48 gm, 6h). NGC Fine 4/5 - 3/5, edge marks.** Rome, AD 60-61. NERO•CAESAR•AVG•IMP, bare head of Nero right / PONTIF•MAX•TRP VII COS•IIII•P•P, Virtus standing left, in military attire, right foot on helmet within pile of arms, parazonium in right hand set on knee, grounded spear in left; EX-S C across fields. Calicó 429. RIC I 25. Phenomenal, silky surfaces that are radiant and bright.

**32249 Nero, as Augustus (AD 54-68). AE sestertius (34mm, 26.82 gm, 6h). NGC AU 5/5 - 4/5, Fine Style.** Rome, ca. AD 64. NERO CLAVD CAESAR AVG GER P M TR P IMP P P, laureate head of Nero right / ROMA, Roma seated left on cuirass, right foot on helmet, Victory right in outstretched right hand, left hand resting on parazonium; three shields behind, S-C across fields. RIC I 273. Gorgeous forest patina.

*Ex Leu Numismatik, Auction 7 (24 October 2020), lot 1548.*

**32250 Nero, as Augustus (AD 54-68). AE sestertius (35mm, 25.68 gm, 7h). NGC Choice XF 5/5 - 4/5, Fine Style.** Lugdunum, AD 66. NERO CLAVD CAESAR AVG GER P M TR P IMP P P, laureate head left, globe at point of neck / DECVRIO, Nero on horseback riding right, holding spear; behind him, soldier on horseback riding right, holding vexillum, S-C across fields. RIC I 437. Gorgeous deep jade patina.

*Ex Leu Numismatik, Auction 7 (24 October 2020), lot 1547.*

**32251 Nero, as Augustus (AD 54-68). AE sestertius (34mm, 27.58 gm, 6h). NGC Choice XF 5/5 - 3/5, Fine Style.** Rome, ca. AD 64. NERO CLAVD IVS CAESAR AVG GER P M TR P IMP P P, laureate head of Nero right / ROMA, Roma seated left on cuirass, right foot on helmet, Victory right in outstretched right hand, left hand resting on parazonium; three shields behind, S-C across fields. RIC I 275. Carefully defined devices on a golden surface reveal the details of Nero's beard and Victory's wings.

**32252 Nero, as Augustus (AD 54-68). AE dupondius (28mm, 15.43 gm, 5h). NGC Choice VF 5/5 - 3/5, light smoothing.** Rome, ca. AD 64. NERO CLAVD CAESAR AVG GER P M TR P IMP P P, radiate head of Nero right / MAC-AVG, frontal view of the Macellum Magnum, its domed central section in two stories and approached by steps, flanked by two-storied wings of unequal height, with porticoes; male figure standing left in center above the steps, grounded scepter in second; S-C across fields, II (mark of value) below steps. RIC I 184. A charming portrait of Nero and fabulous rendering of an architectural structure all on a handsomely toned flan.

*Ex Nilus Coins, private sale with old dealer's tag included.*

*The Macellum Magnum, located in Rome, was an ancient Roman market building renowned for its grand scale and architectural significance, serving as a central hub for commerce and trade in the Imperial city. Constructed during the reign of Emperor Nero in the 1st century AD, it played a crucial role in the daily life of Romans, offering a wide variety of goods ranging from foodstuffs to luxury items.*

**32253 Civil War (AD 68-69). AR denarius (18mm, 3.61 gm, 7h). NGC Choice VF★ 4/5 - 5/5, Fine Style.** Uncertain mint in Southern Gaul, ca. AD 69. I O M-CAPITOLINVS, diademed, heroic bust of Jupiter Capitolinus left, slight mantle showing on left shoulder, small branch before / VESTA-P-R QVIRITIVM, Vesta enthroned left, patera in outstretched right hand, lit torch cradled in left. RIC I 125a. E. P. Nicolas, Paris, 1979, 105 PR (this coin). Gorgeous deep charcoal toning with flashy luster.

*Ex Heritage Auctions (20 August 2021), lot 34206; Nelson Bunker Hunt Collection (Sotheby's, 19 June 1991), lot 707; Dr. E. P. Nicolas Collection, Kampmann, (Paris 1982), lot 214.*

*The civil wars at the end of Nero's reign began with the revolt of the governor of Gallia Lugdunensis, Gaius Julius Vindex, ca. March AD 68, followed quickly by Lucius Clodius Macer, legate in Roman North Africa. Vindex appealed to Servius Sulpicius Galba, then governor of Hispania Tarraconensis, to lead the revolt. Galba accepted and was elevated to emperor by the Spanish legions at Carthago Nova in April.*

*Although produced in large numbers by regional mints to pay the military forces in play during this tumultuous period, the anonymous Civil War denarii types are relatively rare today in comparison to coinage minted during AD 69 in the names of Galba (8 June AD 68-15 January AD 69), Otho (15 January-16 April), Vitellius (16 April-22 December) and Vespasian (22 December 69-24 June 79).*

*This interesting Civil War type was struck after the elevation of Galba, likely by pro-Vitellian forces who refused to accept Galba as emperor, perhaps by his commander Fabius Valens, in southern Gaul shortly before the First Battle of Bedriacum on 14 April AD 69. The bust of Jupiter Optimus Maximus Capitolinus symbolizes the invincible might of Rome, accompanied by Vesta, promoting the idea of the Empire's permanence.*

**32254 Galba (AD 68-69). AR denarius (17mm, 3.50 gm, 5h). NGC Choice AU 5/5 - 2/5, marks.** Spain (Tarraco?), April-late AD 68. GALBA-IMP, Galba on horse prancing left, in military attire, reins in left hand, right arm raised in gesture of adlocutio / HISPANIA, draped bust of Hispania right, two grain ears before, two javelins behind, round shield below truncation. RIC I 2. This is a spectacular piece with phenomenal toning, emphasized by a luminous glow seemingly from within.

*Ex Roma Numismatics, Auction XXV (22 September 2022), lot 966.*

**32255 Galba (AD 68-69). AR denarius (19mm, 3.48 gm, 6h). NGC Choice VF 5/5 - 4/5.** Rome, July AD 68-January AD 69. IMP SER-GALBA AVG, bare head of Galba right / S P Q R / OB / C S, legend in three lines within oak-wreath. RIC I 167. Impressive portrait of Galba with sculpted relief.

**32256 Galba (AD 68-69). AE sestertius (33mm, 26.52 gm, 7h). Choice VF, altered surfaces.** IMP SER GALBA C-AES AVG TR P, laureate, draped bust of Galba right / RO-MA, Roma standing facing, helmeted head left, in military attire, with Victory standing right in outstretched right hand, grounded spear in left; S-C across fields. RIC I 358. A handsome piece with a pleasing even umber toning and distinguished pedigree. Evidence of altered surfaces, thus ineligible for encapsulation.

*Ex Classical Numismatic Group, Auction 115 (16 September 2020), lot 631; Dix Noonan Webb 139 (15 February 2017), lot 33; Baldwin, private sale with old dealer's tag included (2 March 1937).*

SOLD AS IS, NO RETURNS.

**32257 Otho (January-April AD 69). AR denarius (19mm, 3.44 gm, 7h). NGC XF 5/5 - 3/5, scratches, edge marks.** Rome. IMP M OTHO CAESAR AVG TR P, bare, bewigged head of Otho right / SECVR-I-TAS P R, Securitas standing facing, head left, draped, wreath raised in right hand, long transverse scepter cradled in left arm. RIC I 8. Enchanting Otho denarius that is bewitching with its cabinet toning and luminous backlit luster.

*Born in AD 32 to a nouveau riche family, Marcus Salvius Otho grew up as a pampered playboy with a taste for the finer things in life. He had a peculiar abhorrence for body hair and depilated every part of his body, including his head. To cover his baldness, he then wore a carefully made wig. Otho became one of the Emperor Nero's high-living friends, but this changed abruptly when Nero took a fancy to his beautiful wife, Poppaea. Otho was thus packed off to govern Lusitania (modern Portugal), where he stewed and plotted revenge. When Nero's regime collapsed in AD 68, Otho was one of Galba's earliest supporters and fully expected to be named the old man's heir apparent. Instead, Galba chose a young aristocrat of better breeding, and the furious Otho began plotting his removal. He bribed the Praetorian Guards to murder Galba on 15 January AD 69, after which the Senate reluctantly confirmed Otho as emperor. But he immediately faced another rebellion, this time by Vitellius, governor of lower Germany, whose sizeable army marched on Italy. Otho hurried north to the River Po; his generals urged him to wait for reinforcements, but Otho was afraid of defections and ordered a premature attack. The sharp clash at Cremona in northern Italy went decisively against him, and he stabbed himself in the heart the morning of 16 or 17 April AD 69, ending a brief reign of about 90 days. His noble end gained him a respect that had eluded him in life.*

**32258 Otho (January-April AD 69). AR denarius (19mm, 3.28 gm, 6h). NGC XF 3/5 - 3/5, edge scuff.** Rome. IMP OTHO CAESAR AVG TR P, bare, bewigged head of Otho right / SECVR-I-TAS P R, Securitas standing facing, head left, draped, wreath raised in right hand, long transverse scepter cradled in left arm. RIC I 10. Beautiful example with graphite toning and blue undertones.

**32259 Vespasian (AD 69-79). AV aureus (19mm, 7.09 gm, 6h). NGC Fine 5/5 - 3/5.** Lugdunum, AD 71. IMP CAESAR VESPASIANVS AVG, laureate head of Vespasian right / TR POT-COS III, Aequitas standing left, scales in right hand, scepter in left. Calicó 682. RIC II.1, 1114.

**32260 Vespasian (AD 69-79). AE sestertius (34mm, 24.41 gm, 5h). Choice XF, altered surfaces, light smoothing.** Rome, AD 71. IMP CAES VESPAS AVG P M TR P P P COS III, laureate head of Vespasian right / PAX-AVGVSTI, Pax standing facing, head left, olive branch in outstretched right hand, cornucopia cradled in left arm; S-C across fields. RIC II.1 243. This coin features a dramatic and striking portrait of Vespasian with a realistic, stern, and regal expression. Struck on an nice flan with attractively patinated surfaces. Evidence of altered surfaces, thus ineligible for encapsulation.

*Ex Leu Numismatik, Auction 7 (24 October 2020), lot 1560.*

SOLD AS IS, NO RETURNS.

**32261 Vespasian (AD 69-79). AE sestertius (33mm, 23.41 gm, 5h). Choice XF, tooled.** Rome, AD 71. IMP CAES VESPASIAN AVG P M TR P P P COS III, laureate head of Vespasian right / CAES AVG F-DES IM-P AVG-F COS-DES ITER, Titus (on left) standing facing, head right, in military attire, grounded spears in right hand, volumen in left, looking at Domitian (on right), head left, in military attire, with grounded spear in right hand, parazonium in left hand; S C in exergue. RIC II.1, 152. Evidence of tooling, thus ineligible for encapsulation.

SOLD AS IS, NO RETURNS.

**32262 Domitian, as Caesar (AD 81-96). AV aureus (21mm, 7.31 gm, 7h). Choice AU, tooling.** Rome, AD 75. CAES AVG F-DOMIT COS III, laureate head of Domitian right / PRINCEPS-IVVENTVT, Spes advancing left, flower in outstretched right hand, raising hem of stola with left. Calicó 912 (same obverse die). RIC II.1 (Vespasian) 787. Fantastic example with superbly detailed portrait of Domitian and clear radiant fields embellished with amber toning. Evidence of tooling on laurel wreath, thus ineligible for encapsulation.

*As a young man, Domitian was largely overshadowed by his older brother Titus, a situation that probably shaped his dour, resentful character. In AD 79, Vespasian was succeeded by Titus as Augustus, with Domitian taking the junior position of Caesar. Unfortunately, Titus ruled only two years before he fell ill and died, in September of AD 81. Domitian wasted no time in seizing power as the third emperor of the Flavian dynasty. He soon proved a conscientious, detail-oriented administrator who kept a firm hand on all facets of government. Despite his uneven military record, the legions loved Domitian for raising their pay by nearly 50 percent. However, Domitian's suspicion of the aristocracy soon deepened into paranoia. Unsuccessful conspiracies against him, in AD 87 and 89, caused him to abandon all restraint, and by AD 93 Rome was in the grip of a new reign of terror. Even Domitian's wife came to fear for her life, and she encouraged the emperor's personal attendants to plot against him, leading to his murder, in AD 96.*

SOLD AS IS, NO RETURNS.



**32263 Domitian, as Caesar (AD 81-96). AR denarius (19mm, 3.50 gm, 7h). NGC Choice XF 5/5 - 4/5, brushed. Rome, AD 76. CAESAR AVG F-DOMITIANVS, laureate head of Domitian right / COS IIII (barred numeral), Pegasus standing right, raising left foreleg. RIC II.1 (Vespasian) 921. A stunning eye-catching piece with fantastic toning.**

*Ex Noonans, private sale with old dealer's tag included; Spink Numismatic Circular, August 2003, RM1476.*

Domitian, often remembered as a controversial figure in Roman history, lived a complex life marked by both admirable achievements and a dark reputation. Born in AD 51 into the esteemed Flavian family, his father Vespasian's rise to power marked the conclusion of the tumultuous Year of the Four Emperors in AD 69. Despite his auspicious lineage, Domitian spent much of his early life in the shadow of his elder brother Titus. This overshadowing may have contributed to the development of his reserved and resentful personality. However, when Titus passed away in AD 81 after a brief two-year rule, Domitian swiftly stepped into the role of emperor, marking the beginning of his own rule within the Flavian dynasty.

Domitian's reign, like that of Tiberius, began with promise and efficiency. He initiated numerous building projects, promoted the arts, and improved the administration of the Roman Empire. However, as time passed, his rule took a darker turn. He became increasingly paranoid, leading to purges and persecutions of perceived enemies. His reign ended with a sense of dread and violence, reminiscent of the later years of Tiberius. Though Domitian's rule was marked by both accomplishments and atrocities, his legacy remains a testament to the complexity of leadership in the Roman Empire, where the balance between virtue and tyranny often hung in precarious equilibrium.

**32264 Domitian, as Augustus (AD 81-96). AE sestertius (30mm, 26.28 gm, 6h). NGC AU 5/5 - 3/5, Fine Style, light smoothing. Rome, AD 85. IMP CAES DOMIT AVG GERM-COS XI CENS POT P P, laureate head of Domitian right, aegis on left shoulder / IOVI-VICTORI, Jupiter seated left on backless throne, right leg drawn back, feet on stool, Victory standing left in outstretched right hand, grounded scepter in left; S C in exergue. RIC II.1, 352. Gorgeous chocolate patina with dustings of red and gold.**

*Ex Classical Numismatic Group, Triton IX (10 January 2006), lot 1437.*

**32265 Anonymous Issue (ca. 1st century AD). AE spintria tessera (24mm, 4.11 gm, 3h). VG, altered surfaces. Erotic series. Couple on couch: male figure lying on stomach, propped up on left arm, head reverted to look at partner, right hand grasping partner's elbow, partner behind, right hand on male's right leg; curtain beyond / XVI; within dotted border. Simonetta & Riva Scene 13, Position D. Altered surfaces, thus ineligible for encapsulation. Struck on a gorgeous perylene green colored flan.**

*Sex—a hidden and risqué topic in our modern world—was an open and ubiquitous subject in the visual art, literature, and religion of Ancient Rome. These brass coins from the late 1st century BC, referred to by their discoverers as spintriae, provide coin collectors with the opportunity to gain exposure to the genre of Roman erotic art. But the exact meaning and use of the spintriae have remained a mystery to scholars. On the obverse are partners engaged in carnal activities, and on the reverse are the Roman numerals I-XVI. It has been noted that there is no consistency between the combinations of images and numbers. The most common hypothesis for these tokens is that the manager (leno/lena) of the brothel (lupanarium) would exchange the cash of their customers for these tokens, which would then be given to the prostitutes in exchange for carnal services, perhaps even for what was specifically depicted on the obverse of the coin. With only 16 numerals present on the reverse of these brass tokens and there being 16 asses to a denarius (which was the average daily pay of a Roman soldier), it appear like the spintriae correlate with regular Roman currency, perhaps for exclusive use in brothels.*

*However there are several pitfalls to this theory. The first is many brass tokens have been found with obverses depicting the faces of members of the imperial family (Augustus, Livia, & Tiberius) and nearly identical reverses of numerals within a wreath. This expands the use case for these tokens to being game pieces or souvenirs from an imperial festival. The second point of weakness for the 'brothel token' thesis is that no alternative form of coin-based currency exists for any other sub-economy within the Roman economy. The clearest evidence for the possible purpose of the spintriae was acknowledged by archaeologist Luciana Jacobelli, who proposed the 'locker room' thesis based on comparisons with frescoes found in the Suburban Baths of Pompeii depicting erotic scenes with numerals nearly identical to those found on the brass tokens. The pairing of the images with numerals indicated the location of lockers used by the bath's clientele for storing their clothes, towels, etc.; in this setting, the spintriae would have been tokens used by Romans to remember where they kept their clothes while using the baths.*

SOLD AS IS, NO RETURNS.

**32266 Nerva (AD 96-98). AR denarius (17mm, 3.55 gm, 5h). NGC Choice AU★ 5/5 - 5/5. Rome, AD 97. IMP NERVA CAES AVG P M TR P COS III P P, laureate head of Nerva right / FORTVNA-AVGVS, Fortuna standing facing, head left, grounded rudder in right hand, cornucopia cradled in left arm. RIC II 16. The iridescent, gradient toning flashes polychromatic light across the rippling flow lines and sharp devices.**

*Ex Stack's Bowers Galleries (& Ponterio), January 2023 NYINC Auction (13 January 2023) lot 20174; Ex HD Rauch, Auction 98 (21 September 2015), lot 383.*

**32267 Nerva (AD 96-98). AE sestertius (33mm, 29.48 gm, 6h). NGC Choice AU 5/5 - 3/5, light smoothing. IMP NERVA CAES AVG-P M TR P II COS III P P, laureate head of Nerva right / FORTVNA P R, Fortuna seated left, with corn ears in outstretched right hand, scepter in left; SC in exergue. RIC II -. Cohen -. Banti 26 (one specimen cited). Classical Numismatic Group, Auction 99 (2015), lot 613 (same dies). Enchanting deep green patina.**

*Ex Bavarian collection of Roman Imperial bronze coins, formed in the 1990s and early 2000s (Leu Numismatik, Auction 7, 24 October 2020), lot 1577.*

**32268** Trajan (AD 98-117). AV aureus (19mm, 7.09 gm, 6h). NGC Choice XF 5/5 - 4/5, Fine Style. Rome, AD 103-107. IMP TRAIANO AVG GER DAC P M TR P, laureate, draped, and cuirassed bust of Trajan right, seen from behind / COS V P P S P Q R OPTIMO PRINC, Ceres standing facing, veiled head left, two grain ears in lowered right hand, grounded long torch in left. Calicó 996a. RIC II 109 var. (bust type). Flashy fields highlight the artistry of the Fine Style designs.

*Marcus Ulpius Trajanus, better known as Trajan, carved his name in history as one of ancient Rome's most illustrious emperors, renowned for his military prowess and strategic brilliance. Born the son of a prominent Roman senator under the reign of Vespasian, Trajan followed his father's career in provincial military administration. Having just received the title Germanicus from his exploits at the Germanic frontier, Trajan ascended to power in AD 98 with the death of the elderly Emperor Nerva. Under Trajan the Roman Empire reached its greatest territorial extent, encompassing vast swathes of land across Europe, Asia, and Africa. His military campaigns, particularly the Dacian Wars, secured valuable resources and strategic advantages for the empire. Trajan's conquests also extended into the Middle East, where he captured territories such as Armenia and Mesopotamia, further consolidating Roman influence in the region. Beyond his military achievements, Trajan was renowned for his benevolent governance and commitment to public welfare. He implemented extensive building projects, including the construction of roads, bridges, and aqueducts, which facilitated trade and communication throughout the empire, while also completing iconic landmarks such as Trajan's Column and Trajan's Forum in Rome, showcasing his enduring legacy as a patron of architecture and urban development. Trajan's reign is remembered as achieving the heights of the golden age of the Roman Empire, characterized by stability, prosperity, and imperial expansion. The Senate conferred onto him the title of "Best" (Optimus) and that future emperors would be inaugurated with the phrase that they be "luckier than Augustus, better than Trajan" (Felicior Augusto, melior Traiano).*

**32269** Trajan (AD 98-117). AE sestertius (35mm, 25.28 gm, 6h). NGC AU 5/5 - 2/5, smoothing. Rome, AD 104/5-107. IMP CAES NERVAE TRAIANO AVG GER DAC P M TR P COS V P P, laureate head of Trajan right / S P Q R OPTIMO PRINCIPI, Trajan charging on horseback right, brandishing spear with right hand at fallen Dacian in front of horse, looking back; S C in exergue. RIC II 534. Sculpted devices on a beautiful jade patina.

**32270** Hadrian (AD 117-138). AV aureus (19mm, 7.21 gm, 6h). NGC XF 5/5 - 2/5, Fine Style, edge bend. Rome, ca. AD 124-128. HADRIANVS-AVGSTVS, laureate head of Hadrian right, slight drapery on far shoulder / COS III, Hadrian on horseback prancing right, cloak flying behind him, couched spear in right hand. Calicó 1224. RIC II.3 772. Appealing portrait on a buttery surface.

*Ex Roma Numismatics, Auction XXV (23 September 2022), lot 1018; Numismatic Ars Classica, Auction 92 (24 May 2016), lot 2206.*

**32271** Hadrian (AD 117-138). AV aureus (19mm, 6.26 gm, 6h). NGC VF 5/5 - 3/5, edge smoothed. Rome, ca. AD 125-126/7. HADRIANVS-AVGSTVS, laureate, draped, and cuirassed bust of Hadrian right, seen from behind / COS III, Hadrian on horseback prancing right, cloak flying behind him, couched spear in right hand. Calicó 1226 (same obv. die). RIC II.3 773. This is the end result: Strikingly handsome, this specimen boasts an appealing portrait of Hadrian, further enhanced by toning that embraces and accentuates the overall imagery.

*Ex Classical Numismatic Group, Keystone Auction 6 (11 March 2022), lot 2020.*

**32272** Hadrian (AD 117-138). AV aureus (18mm, 6.25 gm, 6h). NGC VF 5/5 - 3/5, edge filing. Rome, AD 119-122. IMP CAESAR TRAIAN-HADRIANVS AVG, laureate, draped, and cuirassed bust of Hadrian right, seen from front / P M TR P-COS III, Jupiter standing facing, head slightly to left, nude but for chlamys over left shoulder, thunderbolt at side in right hand, grounded scepter in left. RIC II.3, 211. Calicó 1301. Gradients of amber and russet swirl around the bright surfaces.

**32273** Hadrian (AD 117-138). AV aureus (19mm, 7.22 gm, 6h). ANACS VF 30, plugged. Rome, AD 119-122. IMP CAESAR TRAIAN-HADRIANVS AVG, laureate, draped, and cuirassed bust of Hadrian right, seen from front / P M TR P-COS III, Jupiter standing facing, head slightly to left, nude but for chlamys over left shoulder, thunderbolt at side in right hand, grounded scepter in left. RIC II.3, 211. Calicó 1301. Despite the condition this coin enjoys clear details and handsome toning.

**32274** Antoninus Pius (AD 138-161). AV aureus (20mm, 7.13 gm, 5h). NGC Choice AU 5/5 - 3/5, Fine Style, brushed. Rome, AD 148-149. ANTONINVS AVG-PIVS P P TR P XII, laureate, draped bust of Antoninus Pius right, seen from behind / C-OS-III, Aequitas-Moneta standing facing, head left, scales in outstretched right hand, cornucopia cradled in left arm. Calicó 1505c (same obv. die). RIC III 177f. Solid centered strike from Fine Style dies. Glittering bright surfaces highlight the handsome features of the portrait.

*Born in AD 86 as T. Aurelius Fulvius Boionius Antoninus to a wealthy family from Nemausus in Gaul. His grandfather and father had each risen to Consul, and like them, he entered the Senate at the appropriate age and enjoyed a distinguished career. Around AD 120, he married Annia Galeria Faustina, an aristocratic lady of Spanish descent with family ties to the emperors Trajan and Hadrian. He earned a consulship in AD 130 and served as the Proconsul of Asia. Tall, handsome, and widely admired for his sober judgment, he soon attracted the attention of Hadrian, who made him a close advisor. When Hadrian's intended successor, Aelius, died early in AD 138, the ailing emperor settled on the 52-year-old Antoninus as his replacement. Hadrian died on July 10, and Antoninus succeeded without serious opposition. Unlike the restless Hadrian, Antoninus never left Italy and was content to rule from Rome. Stability and equanimity were his watchwords, and his policies kept the Empire on an even keel for 24 years. He put no one to death, friend or foe. Only minor flare-ups in northern Britain and northern Africa disturbed the general peace. The frontiers were maintained and defended, with his decision to build a new wall in Britain 90 miles north of the Hadrian's Wall the only instance of imperial expansion. He carefully groomed Marcus Aurelius as his successor but neglected to provide him with any military training. In fact, the mild, civilian character of his reign may have unwittingly allowed storm clouds to gather and strengthen both within and beyond the frontiers. Nevertheless, later generations viewed Antoninus as the perfect emperor, and the tranquility of his reign took on the sheen of a lost golden age.*

**32275** Antoninus Pius (AD 138-161). AV aureus (17mm, 6.87 gm, 5h). NGC Choice AU 5/5 - 4/5, edge marks. Rome, AD 156-157. ANTONINVS AVG-PIVS P P IMP II, laureate bust of Antoninus Pius right / TR POT X-X-C-OS IIII, Victory advancing left, wreath in outstretched right hand, cradling palm in left arm. Calicó 1675. RIC III 266a. This coin features a bold strike with radiating flowlines and amber toning.

**32276** Antoninus Pius (AD 138-161). AV aureus (18mm, 6.51 gm, 5h). NGC Choice VF 5/5 - 3/5, edge filing. Rome, AD 148-149. ANTONINVS AVG-PIVS P P TR P XII, laureate bust of Antoninus Pius right, slight drapery on left shoulder / CO-S-III, Aequitas (or Moneta) standing facing, head left, scales in right hand, cornucopia cradled in left. Calicó 1502. RIC III 177d. Struck on bright and silky flan.



**32277 Antoninus Pius (AD 138-161). AE sestertius (32mm, 27.02 gm, 11h). NGC AU★ 5/5 - 4/5, Fine Style, light smoothing.** Rome, AD 140-144. ANTONINVS AVG PI-VS P P TR P COS III, laureate, draped bust of Antoninus Pius right / ANNO-NA AVG, Annona standing facing, head right, with grain ears in lowered right hand over modius, cornucopia in left; ship prow to right, S-C across fields. RIC III 597. Stunning perylene green patina.

*Ex Bavarian collection of Roman Imperial bronze coins, formed in the 1990s and early 2000s (Leu Numismatik, Auction 7, 24 October 2020), lot 1602.*

**32278 Divus Antoninus Pius (AD 138-161). AR denarius (19mm, 3.15 gm, 11h). NGC Choice MS 5/5 - 5/5.** Rome, AD 161. DIVVS-ANTONINVS, bare head of Divus Antoninus Pius right / CONSECRATIO, eagle standing right on garlanded cippus or altar, head reverted, wings spread. RIC III (Marcus Aurelius) 430. Magnificent example struck from fresh crisp dies with radiant metallic surfaces.

*Ex Classical Numismatic Group, Auction 121 (6 October 2022), lot 847; Roma Numismatics, Auction XVI (26 September 2018), lot 736.*

**32279 Diva Faustina Senior (AD 138-140/1). AV aureus (20mm, 7.21 gm, 6h). NGC Choice AU 5/5 - 3/5, edge marks.** Rome, ca. AD 146-161. DIVA-FAVSTINA, draped bust of Diva Faustina Senior right, seen from front, hair elaborately waved in several loops around head under thin band, braided, drawn up and coiled on top with pearls / AETER-NITAS, Fortuna standing facing, head left, patera in outstretched right hand, rudder in left. Calicó 1743. RIC III (Antoninus Pius) 349a. Absolutely gorgeous specimen with a beautiful, matronly portrait of Diva Faustina Senior. The artist seemed to pay particularly close attention to the details of her intricate hairstyle.

*Only two years into Antoninus' reign, his wife Faustina died of an unknown illness. The grief-stricken Antoninus secured her deification and issued an immense coinage in her name, the largest for any Roman woman to that point. While the staid Roman historians of later eras criticized her lack of "gravitas," Antoninus was devoted to her and the cult he established in her name became exceedingly popular, particularly with women. Her temple was later also consecrated to Divus Antoninus upon his death and deification, and is one of the few Roman structures that survives more or less intact in the Forum today. This elegant aureus is a rare variant that depicts a beautifully modeled figure of Fortuna, goddess of good fortune, holding both a patera and tiller.*

**32280 Marcus Aurelius (AD 161-180). AR denarius (19mm, 3.40 gm, 11h). NGC Gem MS 5/5 - 5/5.** Rome, AD 179. M AVREL ANT-ONINVS AVG, laureate, draped, and cuirassed bust of Marcus Aurelius right, seen from behind / TR P XXXIII-IMP X COS III P P, Fortuna seated left on backless throne, with rudder in right hand, cornucopia cradled in left; wheel below throne. RIC III 409 var. (bust type). Phenomenal coin that has received the highest grade possible. It is pristine and as struck with blinding lustrous surfaces and beautiful toning.

**32281 Marcus Aurelius (AD 161-180). AE sestertius (33mm, 23.93 gm, 11h). NGC AU 5/5 - 3/5.** Rome, AD 163-164. M•AVREL•ANTONINVS•AVG ARMENIACVS P M, laureate, cuirassed bust of Marcus Aurelius right, seen from behind / TR P XVIII-IMP II COS III, Mars standing right, grounded spear in right hand, resting left hand on grounded shield; S-C across fields. RIC III 863. Deep green patina with chocolate highlights.

*Ex Paramount Collection (Heritage Auctions, Auction 3096, 25 March 2021), lot 30056; UBS Gold & Numismatics, Auction 55 (16 September 2002), lot 1965; Leu Numismatik, Auction (October 1997), lot 402; Hess-Leu, Auction (April 1975), lot 378.*

*Originally given the name Marcus Annus Verus, the future Marcus Aurelius was born in AD 121 into a patrician family of Spanish origin. A solemn and dutiful youth, Marcus Aurelius was noticed by the emperor Hadrian, who nicknamed him "Verissimus," or "most truthful one," an accurate reflection of his character. In AD 138, as Hadrian's terminal illness worsened, he formally adopted a solid, reliable senator, T. Aurelius Fulvius Boionius Antoninus, as his intended successor. Antoninus in turn adopted the 17-year-old Marcus Aurelius and Lucius Verus, the son of Aelius Caesar; it is widely assumed Hadrian induced Antoninus to make these adoptions and thus secure the succession for another generation. Some historians have even concluded that the 52-year-old Antoninus was intended merely as a "placeholder" until the young Marcus Aurelius could come of age. At any rate, Antoninus succeeded smoothly to the throne in July AD 138 and raised Marcus Aurelius to the rank of Caesar in AD 139. The young man took an increasingly important role in his adoptive father's government for the next 22 years. This sestertius records his 18th year with the Tribunician power (AD 163-164) and shows him as a handsome man in his early 40s, with a head of loose curls and a fashionable "philosopher's beard." However, the reverse image of Mars prepared for war points to one shortcoming of his long apprenticeship in government; Antoninus failed to provide Marcus Aurelius with an army posting that would have gained him much-needed military experience. Although Antoninus's reign was almost entirely peaceful, the gathering storm clouds portended future troubles of a type for which Aurelius had no training.*

**32282 Lucius Verus (AD 161-169). AV aureus (19mm, 7.24 gm, 1h). NGC Choice XF 5/5 - 4/5.** Rome, March-December AD 161. IMP CAES L AVREL VERVS AVG, laureate head of Lucius Verus right / CONCORDIAE AVGVSTOR TR P, Marcus Aurelius and Lucius Verus standing facing, heads facing one other, clasping hands right hands, volumen in left hands; COS II in exergue. Calicó 2112. RIC III (Marcus Aurelius) 451. Sharply struck, perfectly centered, with crisp detail and lustrous surfaces. Well struck on velvet surfaces.

*Born Lucius Ceionius Commodus, Lucius Verus was the son of Aelius Caesar, the favored heir of Emperor Hadrian. Aelius's premature demise in AD 138 thrust Lucius into the uncertainty of imperial succession. Hadrian instead chose to adopt Antoninus Pius as his replacement, a seasoned senator who agreed to ascend to the throne on the condition of a more hereditarily adoptive line of succession by naming both Lucius—the son of Hadrian's initial choice as heir—and Hadrian's great-nephew Marcus Aurelius as his heirs. Following the death of Antoninus Pius in 161, the Senate planned to confirm Marcus alone, but he insisted on Lucius's elevation to Augustus. Lucius would take on Marcus' family name, "Verus". Their co-reign forged an unprecedented partnership at the zenith of Roman power, amidst the distant thunder of Parthian aggression. Lucius, with the mantle of military leadership thrust upon him, embarked on a campaign to repel the eastern threat. His notorious affair with a low-born mistress caused Marcus to fast-track Lucius' marriage to his thirteen-year-old niece, Lucilla, in 163. Although Lucius spent the duration of the war living a life of luxury and licentiousness in Asia Minor, the success of his generals in reconquering the Armenian capital at Artaxata and sacking the Parthian capital at Ctesiphon earned him a triumph in 166 and two new titles—Armeniacus and Parthicus Maximus. Yet these victories also sowed the seeds of catastrophe. As the Roman legions returned, they brought back with them an epidemic that would ravage the Empire—the Antonine Plague. Returning from the Germanic front in 169, Lucius succumbed to the merciless grip of smallpox, a victim of the very plague his victories had unwittingly unleashed.*

**32283 Lucius Verus (AD 161-169). AR denarius (18mm, 3.41 gm, 7h). NGC Choice MS 5/5 - 5/5.** Rome, AD 161-162. L VERVS AVG ARM-PARTH MAX, laureate head of Lucius Verus right / TR P V•IMP III COS II, bound Parthian captive seated right; at feet, quiver, bow, and shield. RIC III 540. Struck from fresh dies, creating glittering surfaces which catch the eye.

*Ex Roma Numismatics, Auction XXV (23 September 2022), lot 1038.*

**32284 Lucilla (AD 164-182/3). AV aureus (18mm, 6.55 gm, 5h). NGC AU 5/5 - 3/5, edge filing.** Rome, AD 161-162. LVCILLAE AVG-ANTONINI AVG F, draped bust of Lucilla right, seen from front, hair weaved and coiled at lower back of head in small chignon / PIE-TAS, Pietas, draped, standing facing, veiled head left, acerra (incense box) in left hand, right hand extended over lighted altar to left. RIC III (Marcus Aurelius) 774. Calicó 2214a. Mazzini 49. Charming feminine portrait on lovely bright flan.

*Ex Roma Numismatics, Auction XXV (22 September 2022), lot 1037.*

*The second of six daughters born to Marcus Aurelius and Faustina Junior, Lucilla grew up as an imperial princess, with the strange mix of power and helplessness such a position entailed in ancient Rome. In AD 161, at the age of 12, she was betrothed to Lucius Verus, who was her father's adoptive brother and co-emperor. The marriage took place three years later in Ephesus, while Lucius was on campaign against the Parthians in the East. The marriage endured until his sudden death to a stroke in AD 169. Much against her wishes, her father then married her to a distinguished elderly senator, Tiberius Claudius Pompeianus. Although her husband was one of the most powerful men in government, Lucilla was no longer Augusta, or empress, a situation she found increasingly intolerable. The death of Marcus and the accession of her brother Commodus in AD 180 made matters worse, since she frequently quarreled with him and envied his wife, Crispina, who now held the title of Augusta. In AD 182, she entered into a plot with one of her lovers to do away with Commodus. But the assassin hesitated after drawing the knife and was wrestled to the ground before he could strike. When Lucilla's role in the plot was exposed, she was arrested and exiled to the island of Capri, with her sister-in-law Crispina to keep her company. Her death, either by starvation or execution, came shortly thereafter.*

**32285 Commodus (AD 177-192). AE medallion (40mm, 69.60 gm, 12h). Choice VF, altered surfaces, smoothing.** Rome, AD 188-189. M COMMODVS ANTONINVS-PIVS FELIX AVG BRIT, laureate, draped and cuirassed bust of Commodus right, seen from behind / FORT FELI P M•TR P•XIII•IMP VIII COS V P P, Felicitas standing facing, head left, caduceus upward in right hand, double cornucopia in left, right foot on prow. cf. Gnechi p.53, 15, plate 78, 10 (bust type). Toynbee -. Extremely rare - no examples in sales archives. This substantial piece features a handsome portrait of the emperor.

*Ex Heritage Auctions, Auction 3075 (15 August 2019), lot 32058.*

**32286 Pertinax (1 January-28 March AD 193). AR denarius (17mm, 2.97 gm, 6h). NGC Choice AU 5/5 - 5/5.** Rome. IMP CAES P HELV-PERTIN AVG, laureate head of Pertinax right / PROVID-DEOR COS II, Providentia standing facing, head left, raising right hand toward star in upper left field, resting left hand on breast. RIC IV.1 11a. Magnificent example with phenomenal onyx toning with hues of phthalo blue and amber throughout the fields, in the light.

*Ex Classical Numismatic Group, CNR XLVI.I Winter 2021 (January 2021), lot 5566; Künker, Auction 153 (14 May 2009), lot 8786.*



**32287 Didius Julianus (28 March-1 June AD 193). AR denarius (18mm, 2.84 gm, 1h). NGC VF 5/5 - 5/5.** Rome. IMP CAES M DID-IVLIAN AVG, laureate head of Didius Julianus right / CONCO-R-D-MILIT, Concordia standing facing, head left, grounded aquila in right hand, grounded standard in left. RIC IV.I 1. Fetching portrait of Didius Julianus struck on particularly sound metal.

*Didius Julianus was born to a wealthy family in AD 137, probably in Milan. He had a prominent government career, including several provincial governorships in the reigns of Marcus Aurelius and Commodus. Though successful, did not earn the respect of his fellow senators, who regarded him as a sensualist and a spendthrift. When the Emperor Pertinax was killed by the Praetorians after only a three-month reign, no ready successor was at hand. Pertinax's father-in-law, Flavius Sulpicianus, entered the Praetorian camp on 28 March and tried to get the troops to proclaim him emperor, but he met with little enthusiasm. Sensing an opportunity, Didius Julianus rushed to the camp and began to make cash promises to the soldiers from outside the wall. Soon the scene became an auction, with Sulpicianus and Julianus striving to outbid each other for the favor of the troops. When Sulpicianus reached 20,000 sesterces per soldier, Didius Julianus upped the bid by a whopping 5,000 sesterces. Sold! Julianus was allowed into the camp and proclaimed emperor. Confronted by the swords of the Praetorians, the Senate approved his elevation, but could not hide its disgust. Disturbances broke out throughout the city, and a crowd at the Colosseum loudly called for Pescennius Niger, governor of Syria, to march on Rome. However, Niger was not the only alternative - two other provincial governors also declared themselves emperor: Clodius Albinus in Britain, and Septimius Severus in Pannonia. Severus, closest to Rome, immediately marshaled his troops and invaded Italy. Julianus at first tried negotiations, then sent assassins to kill Severus, to no avail. Julianus next tried to fortify Rome but the results were ineffective and ludicrous. With Julianus' authority in Rome rapidly deteriorating, Severus was able to send messages to the Praetorians, who renounced their allegiance to Julianus. Seeing their cue, the Senators proclaimed Severus emperor and passed a death sentence on Julianus. On 1 June AD 193, a Praetorian officer found the cringing Julianus hiding in the palace and dispatched him, ending his 66-day reign.*

**32288 Didius Julianus (28 March-1 June AD 193). AR denarius (18mm, 2.05 gm, 7h). NGC VF 4/5 - 1/5.** Rome. IMP CAES M DID-IVLIAN AVG, laureate head of Didius Julianus right / CONCO-R-D-MILIT, Concordia standing facing, head left, grounded standard in each hand, right standard surmounted by legionary eagle. RIC IV.I 1. A popular type from a short-lived emperor.

**32289 Pescennius Niger (AD 193-194). AR denarius (18mm, 3.67 gm, 6h). NGC MS 4/5 - 4/5.** Antioch. IMP CAES C PESCEN NIGER IVST AVG, laureate head of Pescennius Niger right / FORTVNAE REDVCI, Fortuna seated left in backless throne, grain ears downward in right hand, cradling cornucopia on left arm. RIC IV.I -, cf. 22 (obverse legend). Boldly struck with a flashy luster.

**32290 Pescennius Niger (AD 193-194). AR denarius (20mm, 3.28 gm, 11h). NGC MS 5/5 - 2/5.** Antioch. IMP CAES C PESC-NIGER IVST AVG, laureate head of Pescennius Niger right / SALVTI-AVGSTI, Salus standing facing, head right, feeding serpent in right hand from patera in left, lit altar at feet to right. RIC IV.I 77. Frosty luster on high-relief figures.

**32291 Pescennius Niger (AD 193-194). AR denarius (19mm, 2.65 gm, 11h). NGC MS 4/5 - 2/5.** Antioch. IMP CAES C PESC-NIGER IVST AVG, laureate head of Pescennius Niger right / I-VSTI-TITA AVG, Justitia standing facing, head left, with scales in right hand, cornucopia to left. RIC IV.I 45c. Well-centered portrait with a shimmering luster.

*Ex Roma Numismatics, Auction XV (5 April 2018), lot 582.*

**32292 Pescennius Niger (AD 193-194). AR denarius (18mm, 2.99 gm, 11h). NGC Choice AU 4/5 - 4/5.** Antioch, AD 194. IMP CAES C PESC-NIGER IVST AVG, laureate head of Pescennius Niger right / FORTVN-AE REDVCI, Fortuna standing facing, head left, rudder in right hand, cradling cornucopia on left arm. RIC IV.I 26d. Stormy toning with a silver halo lining the reliefs.

**32293 Caracalla, as Augustus (AD 198-217). AE sestertius (30mm, 18.22 gm, 7h). NGC Choice AU 5/5 - 4/5.** Rome, AD 125. M AVREL ANTONINVS PIVS AVG GERM, laureate, draped bust of Caracalla right, seen from behind / P M TR P XVIII [IMP III] COS IIII P P, Isis standing right, sistrum in left hand, presenting grain ears with right to Caracalla standing left, with grounded reversed spear in left hand, foot on crocodile between; SC in exergue. RIC IV.I 544. Lovely umber toning.

*Ex Roma Numismatics, Auction XX (29 October 2020), lot 642; E. P. Nicolas Collection (Maison Platt, 9-10 March 1982), lot 597; V. J. E. Ryan Collection (Glendining, 2 April 1952), lot 2682.*

**32294** **Macrinus (AD 217-218). AE sestertius (34mm, 27.67 gm, 6h). XF, tooled.** Rome, AD 217. IMP CAES M OPEL SEV MACRINVS AVG, laureate, cuirassed bust of Macrinus right with short beard / IOVI CONSERVATORI, Jupiter standing facing, head left, with thunderbolt in outstretched right hand, grounded scepter in left; small figure of Macrinus standing facing (to right), head right, raising left hand. RIC 189. BMCRE 102. Cohen 39. Rare example struck on a large medallion flan, with a deep reddish-brown patina. Evidence of tooling, thus ineligible for encapsulation.

*Ex Heritage Auctions, Auction 3061 (7 January 2018), lot 29399; Künker 273 (14 March 2006), lot 849; Dr. Rousset Collection (Hirsch 30, Munich, 1911) lot 1104; Bourgey (Paris, 24 April 1908), lot 341.*

*This foreboding sestertius depicts on the obverse the short-reigned emperor Macrinus sporting a soldier's beard and on the reverse the emperor seeking protection under the shadow of a colossal effigy of Jupiter the Preserver (IOVI CONSERVATORI), a late imperial reverse type invoking the king of the Pantheon as the personal protector of the Augusti. First appearing after the Year of the Five Emperors, Jupiter the Preserver was a symbol of the precariousness of holding power in a time of such rapid dynastic turnover. A fitting allusion, as Macrinus and his son Diadumenian's reign would last just over one year, culminating in the disastrous Battle of Antioch. Following their defeat, both fled, were apprehended, and beheaded, their heads sent to their successor Elagabalus as trophies. Additionally, the Senate ordered the erasure of their names and faces, known as a condemnation of their memory (damnatio memoriae).*

*'The Life of Diadumenian' in the Historia Augusta recounts a pertinent exchange between Macrinus and his troops. Imperial claimants from the Severan and Antonine dynasties were present in Rome; therefore, to defend against their claims, Macrinus adopted the name Severus and granted his son the name Antoninus. Upon hearing this, Macrinus' troops shouted, "Jupiter, Greatest and Best, grant long life to Macrinus and to Antoninus. Thou knowest, O Jupiter, that no man can conquer Macrinus." Macrinus replied, "Accept, therefore, comrades, in return for the bestowal of the imperial power, three aurei for each one of you, and for the bestowal of the name Antoninus five aurei for each, together with the advancements prescribed by custom, but at this time doubled. The gods will grant that such gifts shall be often bestowed upon you, but we shall give you every five years what we have deemed right to give today."*

SOLD AS IS, NO RETURNS.

**32295** **Julia Maesa (AD 218-224/5). AR denarius (20mm, 3.29 gm, 7h). NGC Choice MS 5/5 - 5/5.** Rome. IVLIA MAESA AVG, draped bust of Julia Maesa right, hair pulled back into a large chignon at back of head / SAECVLI FELICITAS, Felicitas standing facing, head left, patera in outstretched right hand, grounded long caduceus in left; lit altar at feet to left, star in right field. RIC IV.II (Elagabalus) 271. Stunning, bright, and flashy example with a well-centered strike from brand new dies.

*Ex Conti Collection (Classical Numismatic Group, Auction 121, 6 October 2022), lot 902; Nomos, Auction 7 (15 May 2013), lot 181.*

**32296** **Severus Alexander (AD 222-235). AV aureus (20mm, 6.72 gm, 6h). NGC Choice AU 5/5 - 3/5, brushed, marks.** Rome, AD 223. IMP C M AVR SEV ALEXAND AVG, laureate, draped bust of youthful Severus Alexander right, seen from behind / P M TR P II-COS P P, Jupiter standing facing, head left, nude but for chlamys hanging behind, thunderbolt in right hand, scepter in left. RIC IV.II 18. Calicó 3088. Lustrous goldenrod toning.

*Ex Classical Numismatic Group, Auction 121 (6 October 2022), lot 904.*

**32297** **Balbinus (April-July AD 238). AR denarius (19mm, 3.20 gm, 6h). NGC MS★ 5/5 - 4/5, Fine Style.** Rome. IMP C D CAEL BALBINVS AVG, laureate, draped, cuirassed bust of Balbinus right, seen from front / P M TR P-COS II P P, Genius Senatus standing facing, head left, branch upward in outstretched right hand, transverse baton in left. RIC IV.II 5. Sharp features from fresh dies backlit by a shimmering luster.

*Ex Classical Numismatic Group, Auction 115 (16 September 2020), lot 700.*

*Balbinus, a figure cloaked in the shadowy annals of Roman history, briefly ascended to power in the tumultuous year 238 AD during a period known as the Year of the Six Emperors. A respected senator and seasoned politician, his reign lasted a mere 99 days, but it was marked by intrigue and political maneuvering. Appointed co-emperor alongside Pupienus, Balbinus faced the daunting task of quelling both internal strife and external threats. By minting coins with Genius Senatus, Balbinus sought to legitimize his rule as aligned with, and sanctioned by, the Senate. Associating himself with the Senate signaled that he represented the established and recognized authority in the empire.*

*Ultimately, Balbinus was unsuccessful in winning over the populace; his administration failed to enact meaningful reforms or stabilize the economy, leaving the Roman people disillusioned with his leadership. Eventually, the populace's unrest led to a mob storming the palace. In the ensuing violence, both Balbinus and Pupienus were brutally murdered, bringing a swift and brutal conclusion to their brief co-emperorship.*

**32298** **Pupienus (April-July AD 238). AR denarius (20mm, 2.93 gm, 12h). NGC MS 5/5 - 5/5, Fine Style.** Rome. IMP C M CLOD PVPIENVS AVG, laureate, draped, and cuirassed bust of Pupienus right, seen from behind / P M TR P-COS II P P, Felicitas standing facing, head left, caduceus in outstretched right hand, grounded scepter in left. RIC IV.II 6. Extremely detailed figures etched onto cloudy toning.

**32299** **Pupienus (April-July AD 238). AE sestertius (30mm, 23.09 gm, 12h). NGC Choice AU 5/5 - 3/5, Fine Style, smoothing.** Rome. IMP CAES M CLOD PVPIENVS AVG, laureate, draped, and cuirassed bust of Pupienus right, seen from behind / P M TR P-COS II P P, emperor standing facing, head left, branch upward in right hand, parazonium in left, S-C across fields. RIC IV.II 15. Crisp, handsome portrait on a deep green and red-brown patina.

*Ex Classical Numismatic Group Auction 115 (16 September 2020), lot 704; Dix Noonan Webb 139 (15 February 2017), lot 173; Seaby Coin & Medal Bulletin M228 (July 1934), no. 17530.*

**32300** **Pupienus (April-July AD 238). AE sestertius (29mm, 20.49 gm, 1h). NGC XF 5/5 - 2/5, Fine Style, smoothing.** Rome. IMP CAES M CLOD PVPIENVS AVG, laureate, draped, and cuirassed bust of Pupienus right, seen from behind / CONCORDIA AVGG, Concordia seated left, patera outstretched in right hand, double cornucopia cradled in left; SC in exergue. RIC IV.II 20. Deep shades of green complement the crisp reliefs.



**32301 Gordian III (AD 238-244). AV aureus (19mm, 4.61 gm, 12h). NGC MS 5/5 - 4/5. Rome, AD 240-243. IMP GORDIANVS PIVS FEL AVG, laureate, draped, and cuirassed bust of Gordian III right, seen from behind / VIRTVTI AVGVSTI, Hercules, nude, standing facing, head right, resting right hand on hip, left hand placed on club set on rock; lion skin draped on left arm. RIC IV.III 108. Calicó 3242. Well-struck and perfectly centered on a glistening honey flan.**

*Ex Heritage Auctions, Auction 3094 (20 August 2021), lot 34244; Collection of GK, Ukrainian Emigrant (Roma Numismatics, Auction XXI, 24 March 2021), lot 678; Classical Numismatic Group, Triton XVIII (6 January 2015), lot 1201.*

*The pose of Hercules on the reverse seems to be modeled on the famous "Farnese Hercules" statue, discovered at the Baths of Caracalla in AD 1546. The statue, an icon of male virility, was sculpted in the early third century AD by a certain Glycon, who signed his name on the base; however the pose was copied from a Greek original sculpted by Lysippus in the 4th century BC.*

**32302 Gordian III (AD 238-244). AV aureus (19mm, 4.72 gm, 6h). NGC MS 5/5 - 3/5, brushed. Rome, ca. AD 241-243. IMP GORDIANVS PIVS FEL AVG, laureate, draped, and cuirassed bust of Gordian III right, seen from behind / AETER-NITATI AVG, Sol standing facing, radiate head left, nude but for chlamys across left shoulder, right hand raised in adlocutio, globe in outstretched left hand. Calicó 3186. RIC IV.III 97. Well-centered and firmly struck on a sunny, bright flan.**

*Ex Künker, Auction 351 (25 September 2021), lot 456.*

**32303 Gordian III (AD 238-244). AV aureus (20mm, 5.26 gm, 5h). NGC MS 5/5 - 3/5, brushed. Rome, ca. AD 241-243. IMP GORDIANVS PIVS FEL AVG, laureate, draped, and cuirassed bust of Gordian III right, seen from behind / AETER-NITATI AVG, Sol standing facing, radiate head left, nude but for chlamys across left shoulder, leaning with weight on left leg, right hand raised in gesture of adlocutio, globe in outstretched left hand. Calicó 3186. RIC IV.III 97. Pleasant and very lustrous piece.**

**32304 Martinian (July-September AD 324). BI follis or reduced nummus (20mm, 2.83 gm, 12h). NGC AU 5/5 - 2/5, smoothing. Cyzicus, 2nd officina. IM C S MAR MARTINIANVS P F AVS, radiate, draped, and cuirassed bust of Martinian right, seen from front / IOVI CONS-ERVATORI, Jupiter standing facing, head left, nude but for chlamys over left shoulder, Victory standing right on globe in outstretched right hand, grounded scepter surmounted by eagle in left; eagle standing left, head right with wreath in beak, at feet to left, bound captive right, head left, at feet to right, X/III in right field, SMKB in exergue. RIC VII 16 corr. (obv. legend, unattested officina). Note - interestingly all the issues of this type bear a gamma instead of an S at the end of his name in the obverse legend. Sharply struck and far scarcer than the Nicomedia issues for this already rare ruler.**

*Ex Naville Numismatics, Auction 60 (27 September 2020), lot 612; Bolaffi, Auction 34 (30 May 2019), lot 561.*

*Licinius I elevated Martinian after his loss to Constantine I at Adrianople on 3 July AD 324, to assist in the ongoing civil war and prevent Constantine from invading Asia. With no time to respond, Crispus, son of Constantine, wiped out Licinius' fleet in the Hellespont and Constantine was able to storm across the continent and crush Licinius at Chrysopolis on 18 September AD 324. Licinius and Martinian were spared, through the intervention of Constantia, Licinius' wife and Constantine's sister, but both were executed soon after on charges of conspiring to raise Gothic troops. All of Martinian's coins are rare and typically have surface issues.*

**32305 Martinian (July-September AD 324). BI follis or reduced nummus (20mm, 3.55 gm, 12h). NGC VF 5/5 - 3/5. Nicomedia, 3rd officina. D N M MARTINIANVS P F AVG, radiate, draped, and cuirassed bust of Martinian right, seen from front / IOVI CONS-ERVATORI, Jupiter standing facing, head left, nude but for chlamys over left shoulder, Victory standing right on globe in outstretched right hand, grounded scepter surmounted by eagle in left; eagle standing left, head right with wreath in beak, at feet to left, bound captive right, head left, at feet to right, X/III in right field, SMNF in exergue. RIC VII 45. Dark green patina with sandy highlights throughout.**

**32306 Constans, as Augustus (AD 337-350). AV solidus (20mm, 4.18 gm, 6h). NGC AU 5/5 - 2/5, scratches, clipped. Trier, AD 347-348. FL IVL CONS-TANS PF AVG, pearl-diademed, draped, and cuirassed bust of Constans right, seen from front / OB VICTORIAM TRIVMFALEM, two Victories standing facing, heads turned toward each other, holding wreath between them inscribed VOT / X / MVLT / XV in four lines; TR in exergue. RIC VIII 135. Bright, sunny surfaces.**

**32307 Constantius II, as Augustus (AD 337-361). AV solidus (21mm, 4.53 gm, 5h). NGC Choice AU 5/5 - 4/5. Antioch, 3rd officina, AD 355-361. FL IVL CONSTAN-TIVS PERP AVG, pearl-diademed, helmeted, cuirassed bust of Constantius II facing, head slightly right, spear in right hand over shoulder, shield in left decorated with horseman motif / GLORIA-REI-PVBLICAE, Roma enthroned facing, spear in left hand, and Constantinopolis enthroned left, grounded scepter in left hand, jointly holding between them with their right hands a shield inscribed VOT / XXX / MVLT / XXXX; SMAN in exergue. RIC VIII 162. A exquisite early example of the facing solidus bust type with its creative portrait rendering demonstrated through the different textures in the crest, hair, and clothing.**

*Ex Bob Guynn Collection; Edward J. Waddell, private sale with old dealer's tag included.*

**32308 Constantius II, as Augustus (AD 337-361). AV solidus (21mm, 4.41 gm, 11h). NGC Choice XF 5/5 - 3/5, brushed. Antioch, 8th officina, AD 355-361. FL IVL CONSTAN-TIVS PERP AVG, pearl-diademed, helmeted, cuirassed bust of Constantius II facing, head slightly right, spear in right hand over shoulder, shield in left decorated with horseman motif / GLORIA-REI-PVBLICAE, Roma enthroned facing, spear in left hand, and Constantinopolis enthroned left, grounded scepter in left hand, jointly holding between them with their right hands a shield inscribed VOT / XXX / MVLT / XXXX; •SMANH• in exergue. RIC VIII 168. This coin is a marvelous specimen with fantastic meticulously designed dies with great attention paid to his crest, diadem, and clothing. Struck on a gleaming, satin-like flan.**

*Ex Economopoulos Numismatics, private sale with old dealer's tag included; Bob Guynn Collection; Bill Warden, private sale with old dealer's tag included.*

**32309 Julian II, as Augustus (AD 360-363). AV solidus (20mm, 4.45 gm, 7h). NGC AU 4/5 - 2/5, scuffs.** Sirmium, AD 361-363. FL CL IVLIA-NVS PP AVG, pearl-diademed, draped, and cuirassed bust of Julian II right, seen from front, with short beard / VIRTUS EXERCITVS ROMANORVM, soldier advancing right, helmeted head left, trophy in left hand over shoulder, grasping with right hand the hair of a small captive kneeling right, hands bound behind back; palm SIRM wreath in exergue. RIC VIII 99A corr. (P F AVG). Well centered and proud portrait on a marigold flan.

*Late in AD 359, Constantius II ordered Julian II to send a third of his army to the Eastern front to help fight the Persians. Instead, Julian's legions revolted and proclaimed him Augustus. Constantius' timely death in AD 361 avoided a full-scale civil war. Now, sole emperor, Julian brought his reform-minded administration to Constantinople and tried to strip the Christian church of its privileged position while restoring Paganism to official favor. He ran into stiff resistance and even ridicule at all levels, to which his touchy personality responded poorly. Perhaps seeking to get away from his domestic troubles, he embarked on a massive invasion of Persia in AD 363. At first victorious, his army soon suffered Persian scorched earth tactics and found itself surrounded, without resupply, deep in the Iranian desert. Julian rode out with his vanguard to repel an attack and fell mortally wounded from a spear thrown by a Persian or a disgruntled Christian in his own army. Like his hero Alexander the Great, he died without naming a successor. The army chose Jovian, a Christian, as his replacement, abruptly ending the brief Pagan restoration. Despite his unfulfilled legacy, Julian's restless intelligence and manifold abilities make him one of the most dynamic characters of Late Antiquity, one whose like would not be seen again until the Renaissance.*

**32310 Gratian, Western Roman Empire (AD 367-383). AV solidus (20mm, 4.45 gm, 7h). NGC MS 5/5 - 3/5, brushed.** Trier, 17 November AD 375-9 August AD 378. D N GRATIA-NVS P F AVG, rosette-diademed, draped, and cuirassed bust of Gratian right, seen from front / VICTOR-IA AVGG, Gratian and Theodosius I (or Valentinian II?) enthroned facing on single broad throne, jointly holding with right hands plain globe between them; half-length figure of Victory facing with wings spread above, vertical palm on ground line between them, TROBC in exergue. RIC IX 39c1. Depeyrot 43/4. Crisply struck from meticulously detailed fresh dies.

*Ex Heritage Auctions, Auction 3094 (20 August 2021), lot 34260; Roma Numismatics, Auction XXI (25 March 2021), lot 788; Gorny & Mosch, Auction 261 (4 March 2019), lot 907; collection of a Munich physician, purchased 1960s-late 1990s.*

**32311 Flavius Victor, Western Roman Empire (AD 387-388). AR siliqua (17mm, 1.55 gm, 12h). NGC AU 4/5 - 3/5, brushed.** Milan. DN FL VIC-TOR PF AVG, pearl-diademed, draped, and cuirassed bust of Flavius Victor right / VIRTUS ROMANORVM, Roma enthroned facing, head left, globe in outstretched right hand, grounded reversed spear in left; MDPS in exergue. RIC IX 19b. Delightful portrait and gorgeous charcoal grey toning.

**32312 Julius Nepos, Western Roman Empire (AD 474-75/80). AV tremissis (14mm, 1.44 gm, 6h). NGC Choice XF 4/5 - 4/5.** Rome, 24 June AD 474- 28 August 475. D N IVL NE-POS P F AVG, pearl-diademed, draped, and cuirassed bust of Julius Nepos right, seen from front / Cross potent within wreath terminating in jewel; COMOB in exergue. RIC X 3211. Excellent toning the highlights the devices.

*The last "legitimate" Roman emperor of the West, Julius Nepos was the nephew of the patrician Marcellinus, virtual ruler of Dalmatia in the fragmented West Roman Empire of the later fifth century AD. The family also had close ties with the East Roman regime, and Nepos married a niece of the East Roman Emperor Leo (AD 457-474). When the Western Roman throne became vacant in AD 473, Leo contemplated ruling the whole empire himself. But when the Western Master of Soldiers Gundobad raised a minor nobleman named Glycerius to the purple, Leo decided the affront could not be tolerated and appointed Nepos in his stead. Nepos arrived in Italy with a small coterie of soldiers in the spring of AD 474 and marched on Ravenna, where Glycerius surrendered without a fight. Glycerius was packed off to Dalmatia to serve as bishop of Salona, while Nepos took charge of the state and tried to arrest the Western Empire's terminal decline. The Roman peoples of Gaul initially supported Nepos (the poet Sidonius praises him as a "true emperor in character no less than prowess"), but lost enthusiasm when his ambitious plans came to nothing. The Roman Senate also resented him as a foreigner imposed by the East Roman regime. In the summer of AD 474, his master of soldiers Orestes rebelled and led an army to Ravenna, where Nepos was holed up. His support having evaporated, Nepos took ship for his homeland of Dalmatia on 28 August AD 475. Orestes had his young son Romulus Augustus acclaimed emperor, but he "reigned" only 10 months before being deposed by the warlord Odovacer in mid AD 476. Meanwhile, Nepos continued to claim the title Emperor of the West and ran a court in exile in Dalmatia. Coinage continued to be minted in his name during this "second reign," including this piece, likely struck at an Italian or Gallic mint under German or Visigothic control. Nepos was still plotting his return to power when he was murdered in AD 480 by agents of Glycerius, the man he had deposed six years earlier.*

**32313 Theodosius II, Eastern Roman Empire (AD 402-450). AV solidus (21mm, 4.45 gm, 6h). NGC Choice MS 5/5 - 5/5.** Constantinople, 9th officina, ca. AD 408-420. D N THEODOSIVS P F AVG, pearl-diademed, helmeted, and cuirassed bust of Theodosius II facing, head slightly right, spear in right hand over shoulder, shield decorated with horseman motif in left / CONCORDIA AVGG Θ, Constantinople enthroned facing, helmeted head right, right foot on prow, scepter in right hand, Victory standing left on globe in outstretched left hand; star in left field, CONOB in exergue. RIC X 202. Fantastic example with impeccably crisp Choice Mint State details.

**32314 Theodosius II, Eastern Roman Empire (AD 402-450). AV solidus (21mm, 4.48 gm, 6h). NGC Choice AU 5/5 - 4/5.** Constantinople, AD 441. D N THEODOSIVS P F AVG, pearl-diademed, helmeted, cuirassed bust of Theodosius II facing, head slightly right, spear in right hand over shoulder, shield decorated with a horseman motif in left / VIRT EX-ERC ROM, Theodosius II standing facing with left foot stepping right, wearing helmet and military attire, dragging captive by hair with right hand, trophy in left hand over left shoulder; star in right field, CONOB in exergue. RIC X 283. Refined exquisite details on a brightly lustrous flan.



**32315 Theodosius II, Eastern Roman Empire (AD 402-450). AV solidus (21mm, 4.50 gm, 12h). NGC AU 5/5 - 3/5, brushed.** Constantinople, 3rd officina, AD 423-424. D N THEODOSIVS P F AVG, pearl-diademed, helmeted, and cuirassed bust of Theodosius II facing, head turned slightly right, spear in right hand over shoulder, shield with horseman motif in left / VOT XX-MVLT XXX I, Victory standing facing, head left, grounded long jeweled cross in right hand, star above to left; CONOB in exergue. RIC X 225. A handsome piece with tantalizing luster.

*From the James Lomiento, Jr. Collection. Ex Harlan J. Berk, private sale with old dealer's tag included.*

**32316 Aelia Pulcheria, Eastern Roman Empire (AD 414-453). AV solidus (21mm, 4.45 gm, 5h). NGC Choice XF 5/5 - 2/5, grafito.** Constantinople, AD 441-450. AEL PVLCH-ERIA AVG, pearl-diademed, draped bust of Aelia Pulcheria right, seen from front, wearing necklace and earring, hair elaborately weaved with long plait up the back of head and tucked under diadem, crowned with wreath by hand of God reaching down from above / IMP·XXXXII COS·XVII·P·P, Constantinopolis enthroned left, left foot on prow, scepter in left hand, globus cruciger in right; grounded shield at side, star in left field, COMOB in exergue. RIC X -, 303 (pellet omitted after COS). Extremely rare with pellet placement, no examples in sales archives. A centered strike on a honey-toned flan.

*Aelia Pulcheria, the daughter, sister and wife to three different East Roman emperors, played a critical role in maintaining the stability of the Eastern Roman regime, during the tumultuous early to mid-fifth century AD. Born circa AD 398 to Arcadius and Aelia Eudoxia, she had a far more dominating personality than her timid younger brother, Theodosius II. When Arcadius died in AD 408 and Theodosius ascended the throne, at the age of seven, Pulcheria took upon herself the role of her brother's protector. In AD 414, she came of age and the Senate declared her Augusta, or Empress, whereupon she took over the regency herself. She declared her intent to remain a virgin (possibly to avoid a political marriage), and took her brother's education into her own hands, seeing to it he learned how to look, act, and perform rituals like an Emperor; however he lacked backbone, which she had to provide to keep the Theodosian regime in undisputed power. Under her guidance, the Eastern Roman Empire successfully intervened in the West and installed her nephew, Valentinian III, on the throne (AD 424-425), while to the East, a brief war against Persia was successfully prosecuted (AD 421). When Theodosius was killed in a riding accident in AD 450, Pulcheria briefly ruled as sole empress before bowing to demands that she marry and thus chose a suitable man to rule as Augustus. She wisely chose the lowborn but capable Marcian, who proved to be the strong, even-handed ruler the Empire needed. The year following her marriage, Pulcheria was instrumental in summoning the Fourth Ecumenical Council at Chalcedon, which established the basic principles of teaching the Eastern Orthodox Church. Pulcheria died in AD 453, having kept her vows of virginity and defense of her Imperial dynasty for a half-century and left all of her possessions to the poor.*

**32317 Marcian, Eastern Roman Empire (AD 450-457). AV solidus (21mm, 4.47 gm, 6h). NGC Gem MS 5/5 - 5/5.** Constantinople, 7th officina. D N MARCIA-NVS P F AVG, pearl-diademed, helmeted, cuirassed bust of Marcian facing, head slightly right, spear in right hand over shoulder, shield decorated with horseman motif in left / VICTORI-A AVGGG Z, Victory standing facing, head left, grounded long jeweled cross with horizontal crossbar in right hand; star in right field, CONOB in exergue. RIC X 510. Pristine strike with exquisite detail on richly gleaming flan.

*Ex Heritage Auctions 3035 (3 September 2014), lot 29268.*

*Marcian's short reign proved to be consequential - he ended tribute payments to the Huns and convoked (with the significant assistance of his wife Pulcheria) the Council of Chalcedon in AD 451, which affirmed the orthodox doctrine of Christ's two natures.*

**32318 Leo I the Great, Eastern Roman Empire (AD 457-474). AV solidus (20mm, 4.46 gm, 5h). NGC Choice MS 5/5 - 5/5.** Constantinople, 2nd officina, ca. AD 462-466. D N LEO PE-RPET AVG, pearl-diademed, helmeted, cuirassed bust of Leo I facing, head slightly right, spear in right hand over shoulder, shield decorated with horseman motif in left / VICTORI-A AVGGG B, Victory standing facing, head left, grounded tall jeweled cross in right hand, fold of skirt in left; star in right field, CONOB in exergue. RIC X 605. Struck from fresh dies. Bright, flashing surfaces catch the light and delight the eyes.

**32319 Leo I the Great, Eastern Roman Empire (AD 457-474). AV solidus (21mm, 4.43 gm, 5h). NGC Choice MS 4/5 - 5/5, die shift.** Constantinople, uncertain officina, ca. AD 462-466. D N LEO PE-RPET AVG, pearl-diademed, helmeted, and cuirassed bust of Leo I facing, head slightly right, spear in right hand over shoulder, shield decorated with horseman motif in left / VICTORI-A AVGGG, Victory standing facing, head left, grounded long jeweled cross in right hand, fold of skirt in left; star in right field, CONOB in exergue. RIC X 605. Stunning high-grade late Roman solidus.

*Ex Economopoulos Numismatic, private sale with old dealer's tag; Bob Gwynn Collection.*

**32320 Leo II and Zeno (18 January-17 November AD 474). AV solidus (20mm, 4.50 gm, 6h). NGC MS 5/5 - 3/5, brushed, clipped.** Constantinople, February-November AD 474. D N LEO Et Z-ENO PP AVG, pearl-diademed, helmeted, and cuirassed bust (of Zeno?) facing, head slightly right, spear in right hand over shoulder, shield in left decorated with horseman motif / SALVS REI-PVBLICAE, Leo II (on left) and Zeno (on right) seated facing on double throne, both nimbate, diademed and wearing imperial mantle, mappa in right hands; star above cross above, CONOB in exergue. RIC X 803. Depyrot 98/1. Well struck on silky dandelion surfaces.

*Ex Jean Elsen & ses Fils, Auction 98 (13 December 2008), lot 512; An Important Private Collection of Byzantine Coins (Sotheby's, 2 November 1998), lot 35.*

## BYZANTINE

**32321 Anastasius I (AD 491-518). AV solidus (21mm, 4.45 gm, 7h). NGC Choice MS 5/5 - 5/5.** Constantinople, 2nd officina, ca. AD 491-498. D N ANASTA-SIVS PP AVG, pearl-diademed, helmeted, and cuirassed bust of Anastasius I facing, head slightly right, with spear in right hand over shoulder, shield decorated with horseman motif in left / VICTORIA-A AVGGG B, Victory standing facing, head left, with grounded jeweled cross in right hand; star in right field, CONOB in exergue. Sear 3. Bright, lustrous piece struck from fresh dies.

**32322 Justin I (AD 518-527). AV solidus (22mm, 4.45 gm, 5h). NGC Choice MS 5/5 - 5/5.** Constantinople, 8th officina. D N IVSTI-NVS PP AVG, pearl-diademed, helmeted, cuirassed bust of Justin I facing, head slightly right, spear in right hand over shoulder, shield decorated with horseman motif in left / VICTORIA-A AVGGG H, Angel standing facing, with grounded jeweled cross in right hand, globus cruciger in outstretched left; star in right field, CONOB in exergue. Sear 56. Flashy piece minted from brand new dies.

**32323 Phocas (AD 602-610). AV solidus (21mm, 4.48 gm, 7h). NGC Choice MS 5/5 - 5/5.** Constantinople, 5th officina, AD 607-610. D N FOCAS-PCRP AV, draped, cuirassed bust of Phocas facing, wearing crown surmounted by cross, with globus cruciger in right hand / VICTORIA-AVCÇ C, Angel standing facing, grounded staff surmounted by staurogram in right hand, globus cruciger in outstretched left; CONOB in exergue. Sear 620. Stunningly bright piece with practically pristine surfaces.

*Ex Economopoulos Numismatics, private sale with old dealer's tag; Bob Guynn Collection; Edward J. Waddell, private sale with old dealer's tag included.*

**32324 Constans II Pogonatus (AD 641-668). AV solidus (20mm, 4.43 gm, 6h). NGC MS 5/5 - 4/5.** Constantinople, 10th officina, AD 641-646. d N CONStAN-tINÇS PP AVG, bust of Constans II facing, beardless and with small head, wearing crown and chlamys pinned at right shoulder, globus cruciger in right hand / VICTORIA-AVCÇ I, cross potent on three steps; CONOB below. Sear 938. Flashy luster highlights gorgeous details on a buttery flan.

**32325 Leontius (AD 695-698). AV solidus (19mm, 4.46 gm, 6h). NGC MS 5/5 - 4/5.** Constantinople, 6th officina. D LEO-N PC AV, bust of Leontius facing, bearded, wearing crown with cross on circlet and lozenge pattern loros, akakia in raised right hand, globus cruciger in left / VICTORIA-AVCÇ S, cross potent with base on three steps; CONOB below. Sear 1330. Chiseled details with a flashy luster.

*Ex Heritage Auctions, Auction 3094 (20 August 2021), lot 34289; Roma Numismatics, Auction XXI (24 March 2021), lot 950.*

**32326 Leontius (AD 695-698). AV solidus (20mm, 4.45 gm, 6h). NGC MS 4/5 - 2/5, brushed, die shift.** Constantinople, 2nd officina. D LEO-N PC AV, bust of Leontius facing, bearded, wearing crown with cross on circlet and lozenge-pattern loros, akakia in raised right hand, globus cruciger in left / VICTORIA-AVCÇ B Δ, cross potent with base set on three steps; CONOB below. Sear 1331A (unattested officina). Soft, goldenrod toning.

*Governor of the newly created Theme of Hellas in Greece, Leontius was proclaimed emperor after the overthrow of Justinian II, in AD 695. His first mistake was not executing his predecessor; instead he cut off Justinian's nose and banished him to the Crimea. With the Byzantines in turmoil, the Arabs went on the offensive in North Africa and captured Carthage, in AD 698. The fleet Leontius sent to relieve the city instead rebelled and proclaimed its admiral Apsimar as emperor. Leontius abdicated and was initially spared, but was murdered after Justinian II's return to power, in AD 705. The coins of Leontius boast unusually realistic portraiture, portraying him as a portly man with a close-cropped beard.*

**32327 Justinian II Rhinotmetus, Second Reign (AD 705-711). AV solidus (20mm, 4.23 gm, 6h). NGC Choice MS 5/5 - 4/5, clipped.** Constantinople, AD 706-711. d N Ihs ChS REX-REGNANTIÇM, facing bust of youthful Christ Pantocrator, with slight beard and tight, curly hair, right hand raised in benediction, book of gospels cradled in left arm; cross behind / d N IYSTINIA-NÇS ÇT TIBÇRIÇS PP A, crowned facing half-length figures of Justinian II (on left), bearded, and Tiberius (on right), smaller and beardless, both wearing divitision and chlamys, jointly holding cross potent on two steps. Sear 1414. A fantastic piece well-struck from crisp new dies showcasing the with three distinct portraits.

*Justinian II's son Tiberius, pictured here on the right of the reverse, lived a short and tragic life. He was born in Khazaria (the northern area between the Black and Caspian Seas) to a local princess, Theodora, and Justinian. He was declared co-emperor by his father at the age of one. By the time he was five, he was present with his father at some official ceremonies, such as the reception for Pope Constantine in AD 710. A revolt against his despotic father materialized in AD 711, and little Tiberius was taken by his grandmother Anastasia to a church for sanctuary. However, the new emperor Bardanes knew that as the last member of the dynasty of Heraclius, he might still pose a threat. Agents sent by Bardanes mercilessly dragged the six-year old Tiberius from the church and his grandmother's arms, murdering him outside. Fate did not forgive Bardanes for this horrific act, as he himself was deposed, blinded, and mutilated only two years later.*

*But this was not the end of little Tiberius' story. The Arabs decided on one last all-out effort to capture Constantinople in AD 715, and they figured it would perhaps help encourage some Byzantines to defect to them if they fought on behalf of the "missing" great-great-grandson of Heraclius. Few believed the Arabs' impostor and their forces were eventually driven back two years later. More than two decades later, an Arab man by the name of Bashir bribed an elderly and blind Christian man named Theophantus who was living in Syria to travel to the caliph and inform him that he knew of the whereabouts of Tiberius. Bashir then appeared before the caliph and made a convincing performance, so much so that the caliph allowed him to don royal robes and parade through the formerly Byzantine cities of Syria. While in the northern Syrian city of Edessa, he was discovered as a pretender and immediately crucified.*



**32328 Justinian II Rhinotmetus, Second Reign (AD 705-711). AV solidus (20mm, 4.40 gm, 6h). NGC MS 4/5 - 3/5, brushed, clipped.** Constantinople, AD 706-711. d N IhS ChS REX-REGNANTI4M, facing bust of youthful Christ Pantocrator, with slight beard and tight, curly hair, right hand raised in benediction, book of gospels cradled in left arm; cross behind / d N I4STINIA-N4S ET TIBERIVS PP A, crowned facing half-length figures of Justinian II (on left), bearded, and Tiberius (on right), smaller and beardless, both wearing divitision, chlamys, and crown surmounted by cross, jointly holding cross potent on two steps. Sear 1414. Intriguing and attractive stylized portrait of Jesus on the obverse and differing significantly from Justinian II and his son, Tiberius, on the reverse. Lovely bright, watery surfaces.

*Ex John A. Seeger Collection (Classical Numismatic Group, Mail Bid Sale 76, 12 September 2007) lot 3429.*

**32329 Philippicus (Bardanes) (AD 711-713). AV solidus (21mm, 4.49 gm, 6h). NGC MS 4/5 - 3/5, brushed, die shift** Constantinople, 8th officina. D N FILPIC4S-M4L-T4S AN, bust of Philippicus facing, wearing loros and crown surmounted by cross, globus cruciger in right hand, scipio aquila surmounted by cross in left / VICTORIA-AVC4 H, cross potent on three steps; CONOB in exergue. Sear 1447. Chiseled details from fresh dies on a honey yellow flan.

**32330 Constantine VI with Irene (AD 780-797). AV solidus (19mm, 4.50 gm, 6h). NGC MS 3/5 - 4/5.** Constantinople, AD 792-797. IRIhH-AFOVStI, bust of Irene facing, wearing loros and crown with pendilia, four pinnacles and cross in center, globus cruciger in right hand, cruciform scepter in left / COhStAh-tIhOS bAS' Θ, bust of Constantine VI facing, wearing crown and chlamys pinned at right shoulder, globus cruciger in right hand, acacia in left. Sear 1594. Gorgeous specimen with bright, backlit luster that illuminates the stylized portraits.

**32331 Constantine VI and Irene (AD 780-797). AV solidus (20mm, 4.39 gm, 7h). NGC Choice AU 5/5 - 4/5, clipped.** Constantinople, AD 792-797. IRIhH-AFOVStI, bust of Irene facing, wearing loros and crown with pendilia, four pinnacles and cross in center, globus cruciger in right hand, cruciform scepter in left / COhStAh-tIhOS bAS' Θ, bust of Constantine VI facing, wearing crown and chlamys pinned at right shoulder, globus cruciger in right hand, acacia in left. Sear 1594. A gorgeous specimen with attractive stylized portraits on a very lustrous flan.

**32332 Irene, Sole Reign (AD 797-802). AV solidus (19mm, 4.46 gm, 6h). NGC AU 5/5 - 4/5.** Constantinople. CIRIhH-bASILISSH, bust of Irene facing, wearing loros and crown with pendilia, two pinnacles, and cross in center, globus cruciger in right hand, transverse cruciform scepter in left / •-CIRIhH-bASILISSH Θ, bust of Irene facing, wearing loros and crown with pendilia, two pinnacles, and cross in center, globus cruciger in right hand, transverse cruciform scepter in left. Sear 1599. A fully struck-up example on a vibrant marigold flan. This coin features two wonderful portraits of the queen with slightly different styles on either side.

*The brief sole reign of the Empress Irene was a milestone in both Roman and Byzantine history, as it marked the first time a woman ruled the Empire in her own right. Previous empresses had effectively wielded supreme power, but only by using a male figurehead as nominal ruler. An Athenian beauty of renowned intellect, Irene rose to prominence as the wife of Emperor Leo IV. When Leo died in AD 780, Irene ruled as regent for their adolescent son Constantine VI until iconoclast ministers forced her ouster. But when Constantine VI embarrassed the regime with a series of military blunders and public scandals, Irene had him ousted and blinded in AD 797, seizing sole power for herself. She won popularity with generous handouts and tax reductions, but the state's coffers soon emptied and she faced a series of military disasters that further undermined her position. Furthermore, the accession of a female promoted the Pope in Rome to declare the imperial throne vacant and the Frankish king Charlemagne was duly crowned "Emperor of the Romans" in AD 800. He in turn sent Irene an offer of marriage which might have united Eastern and Western Christendom under one government and changed the course of history, but it was not to be: In AD 802 Irene was ousted in a coup led by her finance minister Nicephorus, who exiled her to Lesbos, where she died the following year. Her devotion to icons led to her canonization in the Orthodox Church.*

**32333 Nicephorus I (AD 802-811). AV solidus (19mm, 3.87 gm, 12h). NGC Choice AU 5/5 - 3/5, scuffs, brushed.** Sicilian mint, probably Syracuse, ca. AD 802/3. NI-FOLOS (sic) bAS, crowned facing bust of Nicephorus, wearing chlamys pinned at right shoulder, holding cross potent in right hand and akakia in left / IhSUS XRIS-TUS NICA X, cross potent on base and three steps, flanked by C-I. Seemingly unpublished in standard references. Sear -. DOC -. Füeg -. Spahr -. See the following for similar examples CNG 105, lot 1056, Nomos 12, lot 240, and NAC 75, lot 696 (all from same dies). Extremely rare, lustrous, and satiny finish.

*Ex Gorny & Mosch, private sale with old dealer's tag included.*

*The former imperial treasurer, Nicephorus I came to power in the coup that toppled the controversial Empress Irene. Nicephorus was a strict conservative with considerable military and administrative experience. He at first placed the familiar Cross Potent on the reverse of his coins, but later replaced this with a portrait of his young son and hoped-for successor, Stauracius. This extremely rare solidus from the Syracuse mint still retains the Cross Potent, and probably belongs to the first year of the reign, AD 802-803. Though relatively successful in domestic and foreign affairs, the regime came to grief in AD 811 when the army of Nicephorus and Stauracius was ambushed and destroyed by the Bulgarian Khan Krum. Nicephorus perished in the disaster, and Krum had his skull made into a drinking cup, which became part of the Bulgarian royal regalia.*

**32334 Leo V the Armenian (AD 813-820) with Constantine. AV solidus (20mm, 4.43 gm, 6h). NGC Choice AU 5/5 - 3/5, brushed.** Constantinople. •-LE-Oh bASILE4', draped bust of Leo V facing, with slight beard, wearing crown surmounted by cross, with cross potent in right hand, akakia in left / COhSt-Aht' dCSP' E, bust of Constantine facing, beardless, wearing crown and chlamys, globus cruciger in right hand, akakia in left. Sear 1627. Enchanting example with delightful portraits.

**32335 Michael II the Amorian with Theophilus (AD 821-829). AV semissis (11mm, 1.90 gm, 5h). NGC MS 5/5 - 4/5.** Syracuse. MI-XAHL b, draped bust of Michael II facing, beardless, wearing crown surmounted by cross, cross potent in right hand / ΘCOF-ILOS dE, draped bust of Theophilus facing, wearing crown surmounted by cross, globus cruciger in right hand. Sear 1646 (solidus). A delightful piece with interesting toning.

*Ex Economopoulos Numismatics, private sale with old dealer's tag included; Bob Guynn Collection; Harlan J. Berk, private sale with old dealer's tag included.*

*Born of humble parentage in central Anatolia, Michael the Amorian entered the army and rose through the ranks to become the right-hand man of Leo V the Armenian; however, in AD 820 Leo accused him of treason and had him arrested. Partisans of Michael assassinated Leo and raised Michael to the purple. He was challenged by a rival general, Thomas the Slav, and the resultant civil war lasted until AD 823, allowing the Arabs to invade Crete and Sicily. Elsewhere he held the line. Of iconoclastic views, Michael was tolerant as to enforcement, and religious unrest receded. He was the first emperor in decades to die quietly in his bed, leaving the throne to his learned son Theophilus.*

**32336 Theophilus (AD 829-842). AV solidus (20mm, 4.44 gm, 7h). NGC MS 5/5 - 3/5, edge marks.** Constantinople, AD 830/1-840. X \*ΘCOFI-LOS bASILE' Θ, draped bust of Theophilus facing, with short beard, wearing crown surmounted by, patriarchal cross in right hand, akakia in left / + mIXAHL S COnStAntIn', draped facing busts of deceased father Michael II (on left), with short beard, and deceased son Constantine (on right), beardless, each wearing crown surmounted by cross; cross in field above. Füeg 3.H.2.z<sup>2-3</sup>. DOC 3d var. (obverse legend). Sear 1653 var. (same). Extremely rare, with only two examples cited in Füeg with the X before the legend on the obverse. Lovely stylized portraits on lustrous flan with velveteen surfaces.

*Ex Roma Numismatics, Auction XXI (24 March 2021), lot 993; Hess-Divo, Auction 339 (22 October 2020), lot 144.*

**32337 Theophilus (AD 829-842). AV semissis (13mm, 1.74 gm, 5h). NGC Gem MS 5/5 - 5/5, die shift.** Syracuse, AD 831-842. ΘCO-FILOS (inverted F), draped bust of Theophilus facing, with short beard, wearing crown surmounted by cross, globus cruciger in right hand / ΘCO-FILOS (inverted F), bust of Theophilus facing, with short beard, wearing loros and crown surmounted by cross, globus cruciger in right hand. Sear 1673. Highest graded example and only Theophilus coin to receive the designation Gem Mint State. Radiate specimen with crisp pristine details.

*Ex Lottie and Mark Salton Collection.*

*Theophilus was the last and most radical iconoclast to rule the Byzantine Empire. He was known to brand his own iconoclastic poetry on the foreheads of monks who defied his religious policies and continued to use icons as a part of their worship. Interestingly, his wife Theodora was a secret iconodule. Throughout their marriage, she kept her views secret for her own safety. The empress would often send their children to live with their grandmothers, both of them also secret iconodules, where they were privately taught the veneration of sacred icons. The ever-determined and strong-willed Theophilus remained oblivious to it all. As soon as Theophilus died, Theodora became ruler of the empire as regent for their two-year old son Michael III. The following year, Theodora convoked a group of clerics and officials who restored the veneration of icons. Iconoclasm would never again be official imperial policy and all but ceased to exist in Eastern Christianity (the next major somewhat iconoclastic movement within Christianity would be Protestantism). This important event is celebrated in Eastern churches on the first Sunday of Lent as the Feast of Orthodoxy. Theodora governed the empire quite effectively for fourteen years until Michael came of age. Many historians argue that the tide of the conflict between the Byzantines and Arabs began to turn in the former's favor under the steady guidance of Theodora. She was later canonized by the Orthodox church for her contributions in reinstating icon veneration.*

*Theophilus' radical iconoclasm was most unpopular in the West, where the doctrine had never enjoyed even the slightest support. Thus, he was disliked by the citizens of the Byzantine possessions in Italy, including Syracuse, where this coin was minted.*

**32338 Constantine VIII (AD 1025-1028). AV histamenon nomisma (26mm, 4.44 gm, 7h). NGC MS 5/5 - 4/5.** Constantinople. + Ihs XIS REX RECNANTIm, bust of Christ facing, wearing nimbus cruciger with annulets in upper quadrants, pallium and colobium, right hand raised in benediction, Gospels cradled in left arm; triple border / +CwN-S-t-ANtIh bASILE'VS ROM, bust of Constantine VIII facing, wearing crown with pendilia and square-pattern loros with jeweled collar, labarum in right hand, akakia in left; triple border. Sear 1815. A handsome piece with shimmering satin surfaces.

*Ex Bob Guynn Collection; Classical Numismatic Auctions, Auction IX (7 December 1989), lot 589.*

**32339 Romanus IV Diogenes with Eudocia (AD 1068-1071). AV tetarteron nomisma (18mm, 4.03 gm, 6h). NGC MS 4/5 - 4/5.** Constantinople. + ΘKE-ROHΘ, half-length bust of the Virgin facing, wearing pallium and maphorium, holding medallion containing facing bust of infant Christ wearing nimbus cruciger; MP-ΘV across fields / + PwMANS-CVΔKI•, half-length facing busts of Romanus IV (on left), bearded, wearing crown with pendilia and loros, and Eudocia (on right), wearing crown with pendilia and pinnacles, and jeweled robe with collar, jointly holding globus surmounted by long jeweled cross between them. Sear 1862. Luminous example struck on a pineapple-yellow flan.

## End of Session Three



## SESSION FOUR

## ALBANIA

**32340 Zog I gold “Prince Skanderbeg” 20 Franga Ari 1927-V MS66 NGC**, Vienna mint, KM12, Fr-6. Mintage: 5,053. A premium Gem representative of this popular Albanian type, in the upper echelon of known certified examples.

**32341 Zog I gold “Prince Skanderbeg” 20 Franga Ari 1927-V MS64 NGC**, Vienna mint, KM12, Fr-6. Mintage: 5,053. Possessing enviable luster and lavish velveteen surfaces.

*Prince Skanderbeg was a militant opponent of Ottoman expansion and later lionized as an Albanian national hero.*

**32342 Zog I gold “Independence Anniversary” 20 Franga Ari 1937-R MS61 NGC**, Rome mint, KM20, Fr-12. Mintage 2,500.

Ex. Numismatica Rainieri Auction 17 (October 2022, Lot 1144)

**32343 Zog I gold 100 Franga Ari 1926-R AU Details (Cleaned) NGC**, Rome mint, KM11.2, Fr-1. One star below bust variety. Rather elusive with multiple varieties for collectors to acquire. The present specimen is cloaked in a delightful harvest gold.

*From the Tom Brecht Collection*

## ARGENTINA

**32344 Rio de la Plata 8 Reales 1836 RA-P AU58 PCGS**, La Rioja mint, KM20, Elizondo-20. A scintillating argent flan adds visual depth to this attractive and conditionally scarce surface issue. Though a minor rim bump and a touch of wear to the devices justify the grade, this is as nice as one might expect to find below Mint State.

**32345 Rio de la Plata 8 Reales 1837 RA-P MS61 NGC**, La Rioja mint, KM20, Elizondo-22. The highest graded offering recognized by the NGC census. The planchet is beautifully accented by a radiating amber patina.

## AUSTRALIA

**32346 Victoria gold Sovereign 1856-SYDNEY AU55 NGC**, Sydney mint, KM2, Fr-9. From a short-lived two-year type, this lightly handled piece rises above the generally more heavily circulated representatives. Retaining crisp peripheries with few field marks and a generous amount of mint bloom for the assigned grade.

**32347 Victoria gold “Shield” Sovereign 1887-M AU58 PCGS**, Melbourne mint, KM6, S-3854A. A fleeting type at this level of preservation. This example boasts marvelous crispness to the devices, particularly on the famed shield reverse.

**32348 George V 1/2 Penny 1911-(L) MS64 Red and Brown PCGS**, London mint, KM22.

**32349 George V 1/2 Penny 1912-H MS64 Red PCGS**, Heaton mint, KM22.

**32350 George V Proof 1/2 Penny 1935-(m) PR64 Red and Brown PCGS**, Melbourne mint, KM22. Mintage: 100. A glossy near-Gem representative of this low-mintage Proof featuring a wild multi-toned color scheme and dramatic die-polish evidence. An elusive and desired Australian rarity.

**32351 George V Specimen Penny 1911-(I) SP64 Red and Brown PCGS**, London mint, KM23. A fascinating coin noted as a special strike by PCGS, and the appearance does seem enhanced compared to business strikes of the type; notably sharp rims and a matte-like aesthetic. Joined by one other of its kind in certification at PCGS, this is most certainly a rare offering despite no previous records to compare with.

**32352 George V Penny 1911-(I) MS63 Red and Brown PCGS**, London mint, KM23.

**32353 George V Penny 1917-I UNC Details (Tooled) PCGS**, Calcutta mint, KM23.

**32354 George V Penny 1918-I MS63 Brown PCGS**, Calcutta mint, KM23.

**32355 George V Penny 1920 MS63 Red and Brown PCGS**, Melbourne or Sydney mint, KM23. No dots.

**32356 George V Proof Penny 1935-(m) PR65 Red and Brown PCGS**, Melbourne mint, KM23. Mintage: 100. An enticing low-mintage Proof Penny, a series treasured by Australian collectors, particularly so when its obvious an example has been preserved with care since its creation. A largely wood-grained style of patina offers areas of mint red and other areas of midnight blue.

**32357 George V Proof Penny 1935-(m) PR63 Red and Brown PCGS**, Melbourne mint, KM23. Mintage: 100. Another example of this admired Proof issue, this representative displays an intriguing level of die-polish to the fields and surfaces that are ultra-glossy.

**32358 George V Shilling 1921-(sy) MS61 PCGS**, Sydney mint, KM26. Star issue. A conditional rarity with dark fields that encase the silver-tinged devices.

**32359 George VI Proof Restrike 1/2 Penny 1942-I PR64 Red PCGS**, Bombay mint, KM41. An incredible example of this famed Bombay Proof Restrike, reportedly struck around 1964 for Australian collectors who craved further examples of their coinage produced in Bombay during the second World War. Especially desirable in full red and without evidence of handling, as is the case for this impressive near-Gem selection.

**32360 George VI Proof Restrike Penny 1942-I PR63 Red PCGS**, Bombay mint, KM36. A rare Bombay mint Proof Restrike struck for Australian collectors looking to obtain special examples of the Bombay-minted Australian bronze Pence and Halfpence from 1942 and 1943. Appearances of this special emission at public auction are few and far between, one of the very few records includes a pair (also including the Halfpenny) that brought over \$20,000 in a Heritage NYINC sale all the way back in 2005.

**32361 George VI Proof Restrike Penny 1943-I PR63 Red and Brown PCGS**, Bombay mint, KM36. Pridmore states that "The earliest of this restrike series appears to have been carried out for Australian collectors, who sought specimens of the Bombay-minted Australian bronze pence and halfpence." Pridmore further stated that many of the Bombay Mint restrikes featured a "... lacquered finish, particularly the base metal coins." This present magenta and salmon colored example is true to Pridmore's excerpt, featuring a glossy, lacquer-like appearance. Rare and highly coveted in this format.

**32362 Elizabeth II Proof 1/2 Penny 1954-(p) PR62 Brown PCGS**, Perth mint, KM49. An evasive Proof type from the very beginning of Queen Elizabeth's long reign, darkly toned but with attractive multi-color undercurrents. The first of its kind our firm will have had the pleasure to bring to auction.

**32363 Elizabeth II gold Proof High Relief "Kimberley Sunrise" 500 Dollars (2 oz) 2016-P PR70 Ultra Cameo NGC**, Perth mint, KM-Unl. High Relief. Hand-signed by Ed Harbuz, ex-CEO and Director of the mint. The coin is embedded with a fine white diamond of approximately 0.03 carats. Sold with the case of issue and COA #418. Total AGW 2 oz.

## AUSTRIA

**32364 Eggenberg. Johann Christoph & Johann Seyfried Taler 1654 AU53 NGC**, Krummau mint, KM41, Dav-3393, Donebauer-3319. A one-year type emission possessing an overtly museum quality to the obverse, bolstered by a charming old world patina and the remarkably 'clean' state of the fields. The reverse contains a greater degree of graphite color, and certainly is no less appealing. This is the superior of the two known to NGC.

Ex. Heritage Auctions #3089 (January 2021, Lot 30008)

**32365 Salzburg. Paris von Lodron 1/2 Taler 1628 MS63 NGC**, KM141, Probszt-1167. Commemorating the reconstruction and dedication of St. Rupert's Cathedral in Salzburg, produced across several denominations, with a delicate, silvery patina lovingly preserved on this 1/2 Taler.

**32366 Salzburg. Paris von Lodron Taler 1628 MS64 NGC**, KM110, Dav-3499, Probszt-1202a. At the consecration of St. Rupert's Cathedral in 1628, 12 choirs chanted a Te Deum, which no doubt resonated beautifully within the marble and wood of Salzburg's newest Baroque architectural masterpiece. This spectacularly preserved Taler seems divinely inspired by that event, with its antique tones and detailed articulation of the skilled engraving. This example, which is among the finest known among the over 50 pieces certified, is as endlessly fascinating to ogle as is St. Rupert's today.

Ex. Heritage Auctions #3089 (January 2021, Lot 30016)

**32367 Salzburg. Johann Ernst 1/2 Taler 1694 MS64 PCGS**, KM253, Probszt-1817. Exceptional detail is preserved on this sharply struck and still lustrous specimen. The surfaces survive without any marks of consequence.

**32368 Salzburg. Johann Ernst Taler 1688 MS64 NGC**, KM254, Dav-3510, Probszt-1795. A masterpiece to behold, a natural gunmetal cabinet tone settling over the surfaces that is instantly complemented by fiery accents in the peripheries. A piece that quite simply must be viewed in hand to be fully appreciated, and the single finest certified.

Ex. Heritage Auctions #3089 (January 2021, Lot 30018); Osage Collection (Heritage Auctions #340, January 2004, Lot 14024)

**32369 Sprinzenstein. Johann Ehrenreich Taler 1717 MS62 NGC**, Augsburg mint, KM10, Dav-1199, Forster-351. A scarcer Austrian State Taler, quite special in Mint State. The finest known example of the issue at NGC, bathed in a lovely cabinet patina with a fierce underlying shimmer.

**32370 Ferdinand I Posthumous Taler ND (after 1564) MS62+ NGC**, Hall mint, Dav-8030. A superb example fielding gleaming argent luster that glows between well-defined die-polish lines to produce a spectacular visual effect. Last offered in January, 2021, this remains the finest example of the type that we have yet seen. Labeled as '1521-64', but thought to have been produced during the reign of Maximilian II, possibly in 1565.

Ex. Cape Coral Collection of European Crowns (Heritage Auctions #3089, January 2021, Lot 30024)

**32371 Archduke Ferdinand Taler ND (1564-1595) MS66 NGC**, Ensisheim mint, Dav-8088. A specimen that definitively blows the competition out of the water. Brilliant with original mint luster and just the lightest tone encroaching from the margins, the surfaces exhibit a finely stippled finish, leaving no room for any potential problems (of which there are none) to hide. This arresting piece provides a glimpse into what a freshly minted 16th-century Taler might have looked like.

Ex. Heritage Auctions #3089 (January 2021, Lot 30025); Ex. Heritage Auctions #3005 (May 2009, Lot 20268)

**32372 Archduke Ferdinand 2 Taler ND (1564-1595) MS61 NGC**, Ensisheim mint, Dav-8093, M/T-574. 57.30gm. ARCHID AVSTRIÆ FERDINAND D G His crowned and armored half-bust right / FER DUX BVR LA ALS CO Crowned Coat of Arms within Order of the Golden Fleece. A handsome Mint State selection retaining tender shimmer to the attractively toned reverse.

**32373 Rudolf II Taler ND (1603-1612) MS63 NGC**, Ensisheim mint, KM246.1, Dav-3032. Sheathed in a soft, silvery patina with a lightly iridescent, lustrous quality expressed throughout the unspoil surfaces.

Ex. Heritage Auctions #3089 (January 2021, Lot 30028); Ex. Hesselgesser Collection (Goldberg Auction 44, Lot 4259)

**32374 Rudolf II Taler 1609 MS65 NGC**, Hall mint, KM81, Dav-3006. Of very scarce quality for this early 17th-century issue, the surfaces cloaked in a uniform dove gray with the subtlest touches of iridescent blue held within the legends. In this lofty grade, and for this date, unlikely to be exceeded any time soon, if at all.

Ex. Cape Coral Collection of European Crowns (Heritage Auctions #3089, January 2021, Lot 30029)

**32375 Archduke Maximilian Taler 1618-CO MS65 NGC**, Hall mint, KM227.1, Dav-3324. A remarkable specimen in all respects, lavishly imbued with a rainbow of iridescent tones and an abundance of satiny surface texture. Though not a particularly scarce type, the grading companies are not aware of a better extant example.

Ex. Cape Coral Collection of European Crowns (Heritage Auctions #3089, January 2021, Lot 30030)

**32376 Leopold I Taler 1632 MS64 NGC**, Hall mint, KM629.2, Dav-3338. A picturesque example of this classic Austrian Taler struck with incredible precision for the type and cloaked in a beautifully original antique slate-gray patina.



**32377 Leopold I Taler 1704/3 MS63 NGC**, Hall mint, KM644.4, Dav-1003. An appealing selection conveying sharp and intricate detail alongside glistening luster that takes on a unique character owing to the die striations that reside in the fields. The primarily argent color is expressed on the obverse, with a shade of pale olive draped over the reverse.

Ex. Cape Coral Collection of European Crowns (Heritage Auctions #3089, January 2021, Lot 30038)

**32378 Karl VI Taler 1718/7 MS63 NGC**, Hall mint, KM1570, Dav-1051. A laudable choice survivor carrying a bright sheet of rolling argent luster over surfaces graced by a gentle dove-gray tone with golden highlights expressed over bright mint brilliance in the legends. Utterly sharp throughout, resulting in truly excellent eye appeal for the type.

Ex. Cape Coral Collection of European Crowns (Heritage Auctions #3089, January 2021, Lot 30042)

**32379 Karl VI silver "War of the Spanish Succession" Medal 1714 MS63 NGC**, van Loon V pp. 244-5, Montenuovo-1432. FEL TEMP REPARATIO CAROLVS VI D G ROM IMP ET LVD XIII D G FR ET NAV REX Laureate, draped, and armored busts of Charles VI and Louis XIV facing / HIS IVNCTIS IVNGITVR ORBIS Crowned Jupiter (Charles) riding on an eagle gripping thunderbolts and radiant Apollo (Louis) holding lyre and bow, reaching out to place a drapery over the globe split between Gallia and Germania; in exergue VNA DVOS ITERATA DEOS CONCORDIA STRINGIT. A very rare medal in this exalted state of preservation, hosting ample brilliance to fields revealing at the turn of the wrist.

*The War of the Spanish Succession (1701–1714), a pivotal conflict over the Spanish throne's succession, pitted the Grand Alliance (including the Holy Roman Empire, Great Britain, and the Dutch Republic) against the Bourbon alliance of France and Spain. It concluded with the Treaties of Utrecht and Rastatt, recognizing Philip V as king of Spain while redistributing European territories to maintain the balance of power and prevent the unification of France and Spain.*

**32380 Franz I Taler 1751-HA MS64 NGC**, Hall mint, KM2038, Dav-1155, Herinek-129. Exceedingly difficult to locate outside of well-circulated grades, the coin at hand displays a lavishness of design and tone that can only be marveled at. Endowed with an icy backlight, the fields otherwise appear stone-gray, pull-away tone at the legends adding a further layer of brightness and visual pop to the devices.

Ex. Cape Coral Collection of European Crowns (Heritage Auctions #3089, January 2021, Lot 30047)

**32381 Maria Theresa 1/2 Taler 1767-AS MS62 PCGS**, Hall mint, KM1848. Veiled head type, the only of its kind certified at PCGS.

**32382 Franz Joseph I gold Proof "Lady in the Clouds" 100 Corona 1908 Proof Details (Cleaned) NGC**, Kremnitz mint, KM2812, Fr-514. 60th Anniversary of Reign issue. A beloved, iconic collectable type, this example exhibits brilliant surfaces and sharp motifs, sure to add value to any collection despite evidence of friction.

**32383 Franz Joseph I gold Proof "Lady in the Clouds" 100 Corona 1908 Proof Details (Reverse Repaired) NGC**, Kremnitz mint, KM2812, Fr-514. Commemorating the 60th anniversary of Franz Joseph I's noteworthy reign. Decadent honey surfaces provide flash on this classic issue.

**32384 Republic gold Proof "Leopold Franzens University" Medal 1969 PR66 Ultra Cameo NGC**, By Kurt Bodlak. 43mm. 41.70gm. A neat gold medal commemorating the 300th anniversary of Leopold I's founding of what is now the University of Innsbruck.

**32385 Republic gold "Rudolf II Crowning" Medal "1602" (c. 20th Century) MS62 PCGS**, 34mm. Obv: RUD ROM IMP HUNG ET BOH REX CONSTRUXIT Crown with date below MDCII / Rev: AUSTRIA GLORI OSA AETERNA Crowned double headed eagle with crowned arms on breast, below tail 999.9 HH.

## BELGIUM

**32386 Leopold I 1/4 Franc 1850 MS63 NGC**, KM14, Morin-57a. Without dots variety. Very challenging at this level of preservation with only one graded higher at NGC.

**32387 Leopold I Specimen 2 Francs 1849 UNC Details (Cleaned) SP Genuine PCGS**, KM10, Dupriez-116, Morin-51, Aernout-BFM-108. Gently prismatic toning and Prooflike fields veil a light cleaning on this exceedingly scarce holy-grail piece for collectors of Belgium. The unique combination of rarity and eye appeal should excite bidders.

**32388 Leopold I 2-1/2 Francs 1848 MS64 NGC**, KM11. Small head variety. Abundant cartwheel luster propels this emission to the cusp of top-pop on the NGC census.

**32389 Leopold I gold 10 Francs 1849 MS63 PCGS**, KM18. A lustrous and difficult gold emission of Leopold, here confidently Choice.

**32390 Leopold I gold 25 Francs 1848 MS62 PCGS**, Brussels mint, KM13.1. Golden resplendence abounds this near-Choice specimen.

**32391 Leopold I gold 25 Francs 1850 MS64+ NGC**, KM13.2, Fr-407. Variety with 900/M. One-year type. Frosted devices lend this magnificent specimen an almost-Prooflike feel while the high-beam luster dances in the light.

## BOLIVIA

**32392 Republic gold 8 Scudos 1835 PTS-LM MS62 NGC**, Potosi mint, KM99, Fr-21. There is so much variability in this type, with each example at a similar grade possessing relative strengths and weaknesses compared to others that have crossed our desk. This happens to be a very strong example for the grade. The obverse here boasts crisply defined details and a relative paucity of significant abrasions while the reverse carries a few stray adjustment marks, but no major detractors. With the added benefit of its almost perfectly centered strike, we expect this beauty to receive attention from several bidders.

**32393 Republic gold 8 Scudos 1835 PTS-LM AU58 NGC**, Potosi mint, KM99, Fr-21. Bordering on Mint State and in high demand due in part to its quirky design elements, this harvest gold specimen will certainly excite quality-oriented bidders who want a fine example without the Mint State premium.

## BRAZIL

- 32394 Pedro II 40 Reis ND (1700-1702)-(p) XF45 NGC**, Pernambuco mint, KM86.2, LMB-139. Though attributed to 1695-1698 on NGC's holder insert, both the Standard Catalog of World Coins and Livro Das Moedas Do Brasil attribute the issue to 1700-1702. This somewhat crude diminutive Pernambuco emission is seldom-encountered in such a distinctive state, boldly detailed and with wholly original patina. The finest example certified by NGC and quite desirable as such.
- 32395 João V gold 1000 Reis (Quartinho) 1723-B AU Details (Cleaned) PCGS**, Bahia mint, KM104, LMB-49. A hardy type, missing entirely from the RLM, Eliasberg, Norweb, and other advanced collections. Soundly struck, displaying even rub to the highpoints and a hint of caramel retone.
- 32396 José I gold 1000 Reis 1752-(L) MS68 NGC**, Lisbon mint, KM162.1, LMB-300, Gomes-58.02. Assigned a nearly perfect Mint State grade, this example is one of two of this grade recognized by NGC, with only one other offering given a higher assignment. Striking, crisp devices and an omnipresent satiny sheen contribute to the superior aesthetic caliber of the coin which will surely garner the interest of quality collectors.
- 32397 José I gold 4000 Reis 1753 AU Details (Mount Removed) PCGS**, Lisbon mint, KM171.3, LMB-305. Type two; IOSEPHUS/DOMINUS.
- 32398 Maria I & Pedro III gold 3200 Reis (1/2 Peça) 1782-B AU Details (Cleaned) PCGS**, Bahia mint, KM150, LMB-477. A very scarce type witnessed at this firm just once every few years and always to great premiums. Detail is thorough and in line with a desirable AU grade were it not for the noted cleaning. Muted slightly but retaining a very attractive lemon hue to the flan.
- 32399 Maria I gold 2000 Reis 1787-(L) AU58 PCGS**, Lisbon mint, KM224, LMB-493. Mintage: 1,500. On the cusp of Mint State with a full collar and an olive sheen that softens the glistening planchet. This is the best example at PCGS.
- 32400 Maria I gold 6400 Reis (Peça) 1800-B AU58 PCGS**, Bahia mint, KM226.2, LMB-518. Second type, lifted veil. Mintmark near date variety. Attractively toned with terracotta silhouetting.
- 32401 João Prince Regent 960 Reis 1812-B MS64 NGC**, Bahia mint, KM307.1, LMB-397. A fantastic pearly white Bahia specimen, quite scarce at such a lofty tier of Mint State. The detail of the underlying 8 Reales is rather soft for the type, allowing fuller appreciation of the 960 Reis design.
- 32402 João Prince Regent 960 Reis 1814-B MS66 NGC**, Bahia mint, KM307.1. A glorious specimen of this classic Brazilian Crown-type, struck over a clearly dated 1807 Spanish Colonial 8 Reales. Blast white, well-struck, and gleaming with mint brilliance. NGC's sole "Top Pop" for this particular issue.
- 32403 João VI gold 6400 Reis 1818-R AU55 PCGS**, Rio de Janeiro mint, KM328, LMB-587, Guimaraes-1818-3a. Mintage: 13,920. First year of issue. A hint of portrait wear limits the assigned grade, though this retains stunning originality with finely preserved details and showcases a lovely aureus quality to the surfaces.
- 32404 Pedro I gold 4000 Reis 1823-R AU58 PCGS**, Rio de Janeiro mint, KM369.1, LMB-593a. First type, no dot after mintmark variety. With only three examples of the type certified by PCGS, we find this near-Mint State offering to be elegantly accented with a harvest toning.

**32405 Pedro II gold "Azevedo" 6400 Reis 1832-R AU Details (Cleaned) PCGS**, Rio de Janeiro mint, KM387.2, LMB-612. First type, Azevedo F. Variety with branches apart from the shield. Mintage: 4,101. An elusive variety showcasing the engraver's signature below the young bust of Pedro II, an uncommon occurrence for Brazilian gold issues of the period. Displaying a rather unobtrusive cleaning that has resulted in minor hairlines but has left some original color and residual luster intact. A choice example for an issue with this type of qualifier, and an offering that we expect to pique the interest of Brazilian specialists.

**32406 Republic 2000 Reis 1897 AU58 NGC**, Rio de Janeiro mint, KM498, LMB-676. Blanketed by an even, silty tone and endowed with a firm strike, only a handful of scattered bag marks keep this out of a Mint State holder.

**32407 Republic gold 10000 Reis 1897 AU55 PCGS**, Rio de Janeiro mint, KM496, LMB-693. Mintage: 421. A bit softly struck and showing a few nicks and scuffs, but this is a decidedly scarce offering with ample residual luster and an attractive satin sheen.

## BRITISH HONDURAS

**32408 British Colony. George III Counterstamped 6 Shillings 1 Penny ND (1810-1818) AU55 NGC**, KM2, Prid-2 (different host). Incuse crowned GR in oval counterstamp (AU Standard) on a Mexico Ferdinand VII 8 Reales 1818 Mo-JJ. Rarely is this already fleeting British Honduras countermarked coinage offered in such prime condition. The stamp, paying loyalty to George III, is well above-average for the issue and the host is very attractive in-hand, wearing a cabinet tone that glistens from original luster beneath and touting practically complete detail from minimal circulation. Its hard to imagine too many more of the remaining survivors of this fascinating coinage have more visual appeal than example for offer here.

## BULGARIA

**32409 Alexander I copper Pattern Essai 10 Santim 1880-OM MS62 Brown NGC**, Paris (Oeschger Mesdach) mint, KM-E1. The OM mintmark stands for Oeschger Mesdach & Co, a French firm that minted coins for several countries from the 1860s to 1880s. A lovely example of this Bulgarian Essai emission that is fiercely collected by Bulgarian numismatists. Exhibiting healthy swaths of mint gloss and a sometimes mottled chestnut coloration.

**32410 Ferdinand I copper Pattern Essai 10 Santim 1887-AB MS62 Brown NGC**, Brussels mint, KM-Pn1. A significantly elusive Bulgarian Pattern, in fact, this is the first appearance of the type at our firm since 2020. The luster is very strong, though a bit matte-like, and areas of blue/red iridescence provide attractive color highlights.

**32411 Ferdinand I 5 Leva 1894-KB MS61 NGC**, Kremnitz mint, KM18. One year type. The raised devices show no signs of wear though the abraded surfaces limit the assigned grade to the lower registers of Mint State.

**32412 Ferdinand I gold 20 Leva 1912 MS61 NGC**, Vienna mint, KM33, Fr-6. An extremely scarce non-Restrike example of this gold 20 Leva commemorative issue. Significantly more brilliant than generally encountered, this representative boasts bold luster with significant flash present in the fields.



- 32413 Ferdinand I gold 100 Leva 1912 AU Details (Cleaned) NGC**, Kremnitz mint, KM34, Fr-5. A fiercely coveted non-Restrike specimen that still boasts significant Cameo contrast despite lightly handled surfaces. The hairlines and contact marks serve to dampen the technical reputation of this piece but the luster and reflectivity remain brilliant and boost the eye appeal of the piece significantly. An enticing opportunity for the keen Bulgarian specialist.
- 32414 Republic gold Proof “St. Ivan of Rila” Lev 2002 PR69 Ultra Cameo NGC**, Bulgarian mint, KM257, Nikolov-323. Mintage: 2,000. A scarce, low-mintage Bulgarian Gold Proof in immaculate condition. Accompanied by COA.
- 32415 Republic gold Proof Restrike 20 Leva 1912-Dated (1967-1968) PR68 Deep Cameo PCGS**, Sofia mint, KM33, cf. Fr-3 (original issue). National Bank issue. Releasing brilliant flash despite the mottled toning and haze that is visible across the surfaces, which is a frequent occurrence for the type. The devices are remarkably crisp.
- 32416 Republic gold Proof Restrike 20 Leva 1912-Dated (1967-1968) PR68 Cameo PCGS**, Sofia mint, KM33, cf. Fr-3 (original issue). National Bank issue. Sharing the top spot at PCGS for pieces with the Cameo superlative. Displaying the gentle haze and mottling that is a common feature of the type.
- 32417 Republic gold Proof Restrike 100 Leva 1912-Dated (1967-1968) PR68 Cameo PCGS**, Sofia mint, KM34, cf. Fr-5 (original Proof). Mintage: 1,000. Stunning eye appeal with a beam of light that seems to add further contrast to the central areas. This National Bank issue is lovely in hand.
- 32418 Republic gold Proof Restrike 100 Leva 1912-Dated (1967-1968) PR67 Cameo PCGS**, Sofia mint, KM34, cf. Fr-5 (original Proof). Mintage: 1,000. The Cameo effect here is as extraordinary as on higher-graded pieces. National Bank issue.
- 32419 Republic gold Proof Restrike 100 Leva 1912-Dated (1967-1968) PR65 Ultra Cameo NGC**, Sofia mint, KM34, cf. Fr-5 (original Proof). Mintage: 1,000. National Bank Issue.

## CANADA

- 32420 Prince Edward Island. Victoria Cent 1871 MS65 Red NGC**, Heaton mint, KM4. Beams of luster bedecked in garnet and mahogany.
- 32421 George II silver Specimen “Canada Subdued” Medal 1760 SP62 PCGS**, Eimer-680, Betts-430, MI-711/448. 39mm. 24.32gm. By Pingo. WILLIAM PITT ADMINISTRING on edge. The first silver example of this important Canadian medal we have had the pleasure to offer in over a decade. The design features a bust of George II on the obverse and a captive Canadienne at the base of a pine tree on the reverse. John Pingo’s dies are an elegant homage to the Judea Capta series of ancient Rome. This example is wholly original with a thick cabinet patina that still manages to yield significant luminosity in the fields.

## CHILE

- 32422 Ferdinand VI gold 8 Escudos 1753 So-J AU Details (Cleaned) PCGS**, Santiago mint, KM3, Calico-827. An interesting selection featuring a later die-state, characterized by the dramatic die bulges and long die crack in the upper obverse legends. The noted cleaning is rather minor and inconspicuous.

- 32423 Ferdinand VI gold 8 Escudos 1758 So-J AU55 NGC**, Santiago mint, KM12, Calico-835. Fleece Below Cross. A distinguished Chilean 8 Escudos example displaying greater bust detail on Ferdinand VI than is normally seen and choice honeycomb and amber patina. About as much eye appeal as you can hope to expect on a circulated piece of 18th century gold.
- 32424 Charles III gold 8 Escudos 1776 So-DA XF40 NGC**, Santiago mint, KM27, Cal-2152. A splendid specimen with a sought-after date that exhibits captivating honeyed patina.
- 32425 Charles IV gold 8 Escudos 1797-DA MS61 NGC**, Santiago mint, KM54, Cal-1762. Definitively uncirculated, with effortlessly crisp details, especially on the sharply struck reverse. Though the luster is somewhat muted, this retains the striking aesthetic appeal that the best examples often possess.
- 32426 Ferdinand VII gold 8 Escudos 1809 So-FJ AU58 NGC**, Santiago mint, KM72, Cal-1862. Imaginary military bust type. Antique gold blankets this coveted issue that is beset by the usual planchet flaws. Hints of mint bloom around the peripherals offer a pleasing contrast to the gently worn central devices.
- 32427 Ferdinand VII gold 8 Escudos 1810 So-FJ AU58 NGC**, Santiago mint, KM72, Cal-1863. Racked by planchet flaws that are endemic to the type, this sought-after military bust issue nevertheless sets forth pretty, butterscotch surfaces and well-preserved details.
- 32428 Ferdinand VII gold 8 Escudos 1812 So-FJ AU58 NGC**, Santiago mint, KM78, Cal-1867. Freakishly unique patination adorns this wildly beautiful 8 Escudos. Magenta and neon blue illuminate the peripherals while a graceful shade of Yukon gold grips the central planchet, offering an immensely gratifying viewing experience.

## CHINA

- 32429 People’s Republic gold “Panda” 50 Yuan (1/2 oz) 1998 MS69 NGC**, KM1129, PAN-304A. Mintage: 4,168 split between large and small dates. Small Date. A simply sublime rendition of this key-date of the 50 Yuan denomination in a most appreciable state of preservation likely to entice the quality-minded collector of this ever-popular series.
- 32430 People’s Republic gold “Panda” 50 Yuan (1/2 oz) 1998 MS69 NGC**, KM1129, PAN-304A. Mintage: 4,168 split between large and small dates. Small Date. A charming representative of this key-date 50 Yuan, witnessed at the cusp of perfection with none certifying finer.
- 32431 People’s Republic 2-Piece Certified bi-metallic gold & silver “Panda - Hong Kong Expo” Proof Set 1990 NGC**, 1) gold 1/2 Ounce & silver 1/5 Ounce - PR69 Ultra Cameo, KM-XMB62, PAN-138A. Hong Kong Expo. 2) gold 1/2 Ounce & silver 1/5 Ounce 50 Yuan - PR68 Ultra Cameo, KM281, PAN-133A

Mintage 2,000 per issue. Accompanied by a Shenyang mint lacquered box and COAs #961 and #962. (Total: 2)

## COLOMBIA

- 32432 Charles III gold 8 Escudos 1776 NR-JJ AU55 NGC**, Nuevo Reino mint, KM50.1, Cal-2103. Wholly original and quite appealing with evenly distributed, yet limited wear. The 1776 date for a New World coin adds further intrigue.

**32433 Charles III gold 8 Escudos 1780 P-SF MS62 NGC**, Popayan mint, KM50.2, Cal-2048. Boasting wonderful luminosity for the type with well-preserved details in the portrait and coat of arms. A dab of russet moves in from the peripherals, providing a subtle contrast to the glowing gold. None finer at either grading service.

**32434 Charles III gold 8 Escudos 1789 NR-JJ MS61 NGC**, Nuevo Reino mint, KM50.1a, Restrepo-72.38a. The final year of production for this Colombian Charles III emission, dated after the King's death in 1788. Elusive in Mint State, this sunbeam-yellow specimen sports decadently frosted surfaces and luxurious mint brilliance. Tied for the second-highest grade awarded by NGC for the issue.

**32435 Nueva Granada gold 16 Pesos 1846 POPAYAN-UM MS62 NGC**, Popayan mint, KM94.2, Fr-75. An always collectible type, especially when encountered with as much luster and detail as this confidently near-Choice specimen.

## COSTA RICA

**32436 Central American Republic Counterstamped "Carrillo" 1/2 Real ND (1841-1842) F12 NGC**, San Jose mint, cf. KM1 (there as Charles IV). Host: Mexico Charles III 1/2 Real 1783 Mo-FF; Counterstamp: Type 1 radiant 6-pointed star (VF Standard), control test-punch between ET and IND. An elusive minor that we haven't handled since 2016.

*Issued by the Don Braulio Carrillo administration to regulate the foreign silver in circulation with the round dump removed to cover the costs of the regulation labor.*

**32437 Central American Republic Counterstamped "Carrillo" 1/2 Real ND (1841-1842) VG8 NGC**, San Jose mint, cf. KM1 (for host type). Host: Mexico Ferdinand VI 1/2 Real 17\_\_\_; Counterstamp: Type 1 radiant 6-pointed star (Fine Standard), control test-punch between ET and IND. Sought after in every regard, as the second rarest denomination as well as for its elusive and early host.

*Issued by the Don Braulio Carrillo administration to regulate the foreign silver in circulation with the round dump removed to cover the costs of the regulation labor.*

**32438 Central American Republic Counterstamped "Carrillo" Real ND (1841-1842) G6 NGC**, San Jose mint, KM-Unl. Host: United States Capped Bust 10 Cents 1831; Counterstamp: Type 1 radiant 6-pointed star (VF Standard), control test-punch between UNITED and STATES. An all too scarce type featuring a United States host, where only an exceedingly small handful for all denominations of Type 1 marks have been struck upon, and always demanding impressive premiums.

*Issued by the Don Braulio Carrillo administration to regulate the foreign silver in circulation with the round dump removed to cover the costs of the regulation labor.*

**32439 Central American Republic Counterstamped "Carrillo" 2 Reales ND (1841-1842) G4 NGC**, San Jose mint, cf. KM8 (for Guatemalan type). Host: Guatemala Philip V Cob 2 Reales 1736; Counterstamp: Type 1 radiant 6-pointed star (VF Strong), control test-punch over the lions tail. While the vast majority of this highly popular countermarked type are struck from milled coinage, rarely does one witness a Cob host as seen here.

*Issued by the Don Braulio Carrillo administration to regulate the foreign silver in circulation with the round dump removed to cover the costs of the regulation labor.*

**32440 Central American Republic Counterstamped "Carrillo" 4 Reales ND (1841-1842) VG 8 NGC**, San Jose mint, KM15 (this coin). Host: Bolivia Charles IV 4 Reales 1808 PTS-PJ; Counterstamp: Type 1 radiant 6-pointed star (Fine Weak). Highly unusual and visually intriguing, with the central counterstamp seemingly struck numerous times. Exceedingly collectible, both as an absolute rarity and a Krause plate coin, that will surely translate to an advanced bid. Accompanied by a Spink Smythe auction tag.

Ex. Mayer Collection (Spink Smythe, October 2008, lot 1249)

*Issued by the Don Braulio Carrillo administration to regulate the foreign silver in circulation with the round dump removed to cover the costs of the regulation labor.*

**32441 Central American Republic Counterstamped "Carrillo" 8 Reales ND (1841-1842) F15 NGC**, San Jose mint, KM25. Host: Guatemala Counterstamped North Peru 8 Reales 1837 LM-TM (KM121.1, type IV hinged stamp); Counterstamp: Type 1 radiant 6-point star (XF Standard), control test-punch between FIRME and Y. A coin that really has everything a collector of counterstamped issues could hope for, including two forms of regulation, a covetable host type, and generally pleasing appearances.

*Issued by the Don Braulio Carrillo administration to regulate the foreign silver in circulation with the round dump removed to cover the costs of the regulation labor.*

**32442 Central American Republic Counterstamped "Carrillo" 8 Reales ND 1841-1842) Fine Details (Test Cut) NGC**, San Jose mint, KM21. Host: Mexico Republic 8 Reales 1840 Ga-MC; Counterstamp: Type 1 radiant 6-pointed star (VF Standard), control test-punch between REPUBLICA and MEXICANA. An always popular issue and seen rather infrequently, generating ample interest regardless of preservation, here featuring a perfectly centered stamp to an honestly worn Cap & Rays 8 Reales. Accompanied by a Ponterio auction tag.

Ex. Ponterio & Associates Auction 150 (August 2009, Lot 9320)

*Issued by the Don Braulio Carrillo administration to regulate the foreign silver in circulation with the round dump removed to cover the costs of the regulation labor.*

**32443 Central American Republic Counterstamped "Carrillo" 8 Reales ND (1841-1842) G4 NGC**, San Jose mint, KM-Unl. Host: Guatemala Ferdinand VII 8 Reales 1820 NG-RM; Counterstamp: Type 1 radiant 6-pointed star (Fine Standard). Control test-punch between ET and IND. Exclusively witnessed at the lower end of circulation with even, honest wear throughout.

*Issued by the Don Braulio Carrillo administration to regulate the foreign silver in circulation with the round dump removed to cover the costs of the regulation labor.*

**32444 Central American Republic Counterstamped 2 Reales 1846 AG3 NGC**, San Jose mint, KM-Unl. Host: United States 25 Cents 1821; Counterstamp: Type V bi-facial sun over mountains and Ceiba tree. The stamping of 1, 2, 4 and 8 Reales was authorized by decree in Costa Rica on October 15, 1846 to distinguish them from circulating counterfeits. An extreme rarity from the highly contested counterstamped series of Costa Rica, and while the Type V marks are readily available at market, those featuring a capped bust United States quarter are nearly unheard of, with only a single other 2 Reales reaching auction in the last two decades. With this in mind, we expect fervent bidding when finally crossing the auction block.



- 32445 Republic gold Counterstamped "Inverted C" 1/2 Escudo (1849-1857) MS63 NGC**, San Jose mint, KM80. Type VI Counterstamp. Host: Central American Republic 1847 CR-JB 1/2 Escudo (cf. KM13.2. Inverted "C" in mintmark). Superb host and impressive counterstamp that earns the top spot in the census.

Ex. From the Pura Vida Collection, Part II (Heritage Auctions #3046, April 2016, Lot 29712); Cecil Webster Collection

## CROATIA

- 32446 Fascist State gold 500 Kuna 1941 UNC Details (Cleaned) NGC**, Zagreb mint, KM-A3, Fr-1. Rarely appearing at auction, this emission from the Fascist era, with a reported mintage of just 170 pieces, never entered circulation. Featuring the menacing bust of Ante Pavelic who founded the Croatian Revolutionary Movement in 1929 and was appointed by German and Italian forces as the leader of the Independent State of Croatia in 1941. This example that survives without wear is only one of a handful to be certified at NGC.

*From the Tom Brecht Collection*

## CRUSADER STATES

- 32447 Knights of Rhodes. Helion de Villeneuve Gigliato ND (1319-1346) MS63 PCGS**, Malloy-4. + FR ELION D VILENO VA DI GRA MR Grandmaster kneeling before cross // OSPTA SIOH IRLNI QT' RODI Cross with knots and blooms. Rich, glossy toning with cobalt and seafoam emerging from underneath the devices. This Mint State beauty is the only certified example at PCGS.

## CUBA

- 32448 Republic "High Relief" 20 Centavos 1915 MS64 NGC**, Philadelphia mint, KM13.2. Fine reeding variety. Bright white luster embellished by die polish streaks and a wave of color that traverses the reverse.
- 32449 Republic gold Proof Piefort "Pan-American Games - Volleyball" 50 Pesos 1990 PR69 Ultra Cameo NGC**, KM-P50. Mintage: 12. The highest graded certified example of this elusive modern Piefort rarity from Cuba.
- 32450 Republic gold Proof Piefort "Pan-American Games - High Jump" 50 Pesos 1990 PR68 Ultra Cameo NGC**, KM-P49. Mintage: 12. The second highest graded example of this modern Cuban rarity, struck in a Piefort format which is always a crowd-pleaser.
- 32451 Republic gold Proof Piefort "Pan-American Games - Baseball" 50 Pesos 1990 PR67 Ultra Cameo NGC**, KM-P48. Mintage: 12. A wonderful, extremely low-mintage Cuban gold Piefort with a charming obverse baseball scene.
- 32452 Republic gold "Soviet/Cuban Space Flight" 100 Pesos 1980 MS70 NGC**, KM52.

## CZECHOSLOVAKIA

- 32453 Republic gold Ducat 1923 MS66 NGC**, Kremnitz mint, KM8, Fr-2. No serial number variety. The inaugural year of issue for this iconic Czech type, offered here in a premium Gem level of preservation.
- 32454 Republic gold Ducat 1926 MS63+ NGC**, Kremnitz mint, KM8, Fr-2. The razor-sharp details glisten in lemon gold.
- 32455 Republic gold Ducat 1927 MS64 NGC**, Kremnitz mint, KM8, Fr-2. The first example of this date we have offered in almost three years, lightly frosted and barely falling short of the Gem tier.
- 32456 Republic gold Ducat 1928 MS64 NGC**, Kremnitz mint, KM8, Fr-2. Displaying lustrous, honey-yellow surfaces. This is one of the finer examples that we have seen of this crowd pleasing type.
- 32457 Republic gold "1000th Anniversary of Christianity in Bohemia" Medallion Ducat 1929 MS64 NGC**, KM-XM7. Mintage: 1,631. A diminutive Czech gold commemorative that is packed with charming low-relief designs, displayed here with integrity and a lovely satin sheen of mint brilliance.
- 32458 Republic gold Ducat 1931 MS65 NGC**, Kremnitz mint, KM8, Fr-2. Marvelously lustrous with just the faintest dollops of alloy spots around the reverse peripherals. Despite the relative availability of the type, examples at this level of preservation always merit competitive bidding.
- 32459 Republic gold "Tyrs-Sokol Movement" Medallion Ducat 1932 MS63 NGC**, Kremnitz mint, KM-XM12, Fr-11. Mintage: 1,742. Struck to commemorate the 100th Anniversary of the death of Miroslav Tyrs. A wonderfully designed commemorative issue with a lively lemon-drop aesthetic.
- 32460 Republic gold "Dr. Antonin Svehla" Medallion Ducat 1933 MS62 NGC**, Kremnitz mint, KM-XM15, Fr-12. No cross above date. Issued in commemoration of the death of former Prime Minister Antonin Svehla, widely regarded as one of the most influential figures in his country's history. One of the more elusive Czech commemorative types of the period.
- 32461 Republic gold Ducat 1935 MS63 NGC**, Kremnitz mint, KM8, Fr-2.
- 32462 Republic gold Ducat 1936 MS64 NGC**, Kremnitz mint, KM8, Fr-2. A highly respectable example of this popular King Wenceslas type, just shy of Gem Mint status.
- 32463 Republic gold 2 Dukaty 1923 MS63 NGC**, Kremnitz mint, KM9, Fr-1, Novotny-17. Mintage: 4,000. While we have handled the single Ducat on numerous occasions, the double comes across our desks far less frequently. This Choice specimen possesses a lovely mango-gold color and is without any detracting marks.
- 32464 Republic gold 2 Dukaty 1932 MS63 NGC**, Kremnitz mint, KM9, Fr-1. Mintage: 5,496. A choice example of this handsome type, free from copper spots that often plague the issue.

## CZECHOSLOVAKIA

**32465 Republic gold 2 Dukaty 1933 MS63 NGC**, Kremnitz mint, KM9, Fr-1. This Czechoslovakian series of artistic gold issues is generally low-mintage and heavily collected by enthusiasts of the type, but the double Dukat denomination always seems to be in particularly popular demand. The Choice example for offer here is of a date for which we have not offered a previous example.

**32466 Republic gold Medallion 3 Dukaten 1929 MS64 NGC**, Kremnitz mint, KM-XM8, Fr-10a. Mintage: 1,000. Struck to commemorate a Millennium of Christianity in Bohemia. An upper-echelon example of this superbly crafted triple Ducat commemorative emission, heavily demanded so nice.

**32467 Republic gold 4 Dukaten 1928 MS64 NGC**, Kremnitz mint, KM-X4, Fr-6. 10th Anniversary of Republic. A lustrous and smooth near-Gem featuring a captivating obverse scene with a Saint leading a plow drawn by the Devil.

**32468 Socialist Republic gold Medallion Ducat 1978 MS66 NGC**, Kremnitz mint, KM-XM28, Fr-22. Commemorating the 600th anniversary of the death of Charles IV, Holy Roman Emperor. An in-demand modern Czech issue and examples as quality as this are even more heavily targeted by collectors.

**32469 Socialist Republic gold Medallion Ducat 1981 MS66 NGC**, Kremnitz mint, KM-XM28, Fr-22. Commemorating the 600th anniversary of the death of Charles IV, Holy Roman Emperor. The second-to-last year of production for this popular Czech commemorative type displaying powerful golden-yellow brilliance.

**32470 Socialist Republic gold "Anniversary of Charles IV's Death" Medallion 2 Dukaten 1978 MS66 NGC**, Kremnitz mint, KM-XM29, Fr-21. A desirable multiple Ducat commemorative type, the last example of which we offered over three years ago.

**32471 Socialist Republic gold "Anniversary of Charles IV's Death" Medallion 5 Dukaten 1978 MS66 NGC**, Kremnitz mint, KM-XM30, Fr-20. The second-largest emission of the series of issues struck in 1978 to commemorate Karl IV's 600th Anniversary of death. The larger-size offering is particularly sought-after and this Gem Mint selection is nicer than usually encountered.

## DANZIG

**32472 Free City gold Proof 25 Gulden 1923 PR65 NGC**, Berlin mint, KM148, Fr-43, Kop-7846. Mintage: 200. One of several first-rate Danzig emissions in this sale, featuring unbridled flash and fantastic precision, as would be expected from the Gem designation by NGC, as well as a hint of orange tone. Only two examples grade higher at NGC in this Proof category.

**32473 Free City gold Proof 25 Gulden 1923 PR63 Cameo PCGS**, Berlin mint, KM148, Fr-43, Kop-7846. A terrific, but still somewhat attainable, Proof specimen of this alluring gold type featuring medallion-like precision and boldness. The high-relief, artistic Art-Deco motifs pair majestically with the smooth Cameo expanses, providing eye-appeal of the utmost quality. A type we bring to auction every couple of years, each time to significant fanfare.

**32474 Free City gold Proof 25 Gulden 1923 PR63 NGC**, Berlin mint, KM148, Fr-43, Kop-7846. The second example of this phenomenal 19th Century European gold Proof for auction in this sale, exhibiting a beautiful caramel tone and mirrors that very nearly qualify for a Cameo superlative.

**32475 Free City gold 25 Gulden 1930 MS65 NGC**, Berlin mint, KM150, Fr-44. Mintage: 4,000. Sheathed in resplendent apricot-gold and oozing with decadent luster.

## DENMARK

**32476 Frederik VI gold 2 Frederiks d'Or 1835 IC-FF MS61 NGC**, Altona mint, KM700, Hede-3 (RR). A splendid 18th Century Danish gold type we rarely bring to auction, and the few we have sold generally fall below the Mint State condition tier. Vivid detail on Frederik's bust and unusual, dramatic rims create a compelling visual appearance for this "Top Pop" piece.

## ECUADOR

**32477 Republic 5 Francos 1858 QUITO-GJ MS63 NGC**, Quito mint, KM39, Elizondo-2, Carr-64. One year type. Wonderfully preserved with residual luster that peers through the beguilingly mottled surfaces, somewhat veiling the fully articulated details. Always in demand, especially in Choice and finer.

## EGYPT

**32478 Abdul Hamid II aluminum "Suez Canal" 5 Francs Token 1892 Genuine PCGS**, KM-Tn14, Lec-18. One of the six-token series issued by the Cooperative Society of the Suez Canal. This example exhibits almost matte gunmetal planchets complimented by icy designs that nicely catch the light.

**32479 British Protectorate. Hussein Kamil Mint Error - Full Brockage Reverse 10 Piastres AH 1335 (1916) XF45 PCGS**, KM319. An incredibly rare major Mint Error on this classic Egyptian emission. No doubt a significant rarity, worthy of the finest collections of Egyptian coinage.

Ex. Heritage Auctions #61371 (February 2024, Lot 25140)

**32480 Fuad I gold 500 Piastres AH 1340 (1922) MS62 PCGS**, London mint, KM342, Fr-25. A fully Prooflike example of this majestic large-size gold Fuad emission that boasts a well-crafted high relief bust, razor sharp rims, and a bold canary yellow patina. The expansive obverse fields, though lightly hairlined, are quite stunning with this degree of reflectivity and powerful brilliance.

## FRANCE

**32481 Charles VI gold Ecu d'Or ND (1380-1422) MS63 NGC**, La Rochelle mint mint, Dup-369(var), Fr-291. 3.94gm. There is a crisp legibility to the lettering that is not often found, even at this level of preservation.

**32482 Henri IV Quadruple Piefort Franc 1607-A AU53 NGC**, Paris mint, KM-P7, Ciani-1533, Rob-3615. 56.57gm. Struck in quadruple weight, this dashing handsome type is virtually impossible to locate in Mint State, with this specimen that survives in a lower register of AU the finest to be certified. A wet slate patina spread evenly minimizes the few instances of handling, permitting the viewer to revel in the exquisite detail that remains.

**32483 Louis XIV gold Louis d'Or 1668-D AU58 NGC**, Lyon mint, KM200.3, Gad-245. Bordering on Mint State preservation and awash in residual luster and highly original recesses.



- 32484 Louis XV Ecu 1718-A MS64 NGC**, Paris mint, KM435.1, Dav-1327. Featuring a young bust of Louis XV. The coin exhibits evidence of a rusted die that had been freshly polished as we note tell-tale striations along with deposits that are not part of the design elements. The effect is rather attractive, in part because of the lime and mauve toning that now graces the argent surfaces.
- 32485 Louis XV gold Louis d'Or 1727/6-BB MS63+ NGC**, Strasbourg mint, KM489.4, Gad-340. Displaying a visible overdate and adjustment marks, this example boasts ample luster and strong retention of strike details. Some dark toning around the peripherals only serves to enhance the brighter central elements. The grading services have certified only two other examples of this scarce overdate.
- 32486 Louis XV gold 2 Louis d'Or 1745-BB MS61 NGC**, Strasbourg mint, KM519.4, Gad-346. A fine example of this regal large-size Louis XV gold emission with a golden yellow color and soft, glowing luster.
- 32487 Louis XVI gold 2 Louis d'Or 1786-T AU55 NGC**, Nantes mint, KM592.14, Gad-363. Displaying moderate wear and contact marks that are a prevalent feature of the type, though the olive-infused background adds an element of complexity that makes for rewarding viewing.
- 32488 Republic 6 Livres L'An II (1793)-A MS63 PCGS**, Paris mint, KM624.1, Gad-58. 1st Semester. No dot variety. The famed, inaugural year for the iconic "Genius" design that would later be utilized on gold denominations, many of which populate the pages of this very catalog. A conditional outlier for the series, which typically only approaches Choice assignment.
- 32489 Napoleon 5 Francs 1809-A MS63 PCGS**, Paris mint, KM694.1, Gad-584, F-307. An attractive survivor whose mottled lavender and amber tone percolate across decidedly crisp raised devices. Of the handful certified by either major grading party, the piece at hand ranks as the sole finest.
- 32490 Napoleon 5 Francs 1811-B MS63 NGC**, Rouen mint, KM694.2, Gad-584. Brilliance abounds this visual outlier, punctuated by polychromatic, neon tones.
- 32491 Napoleon gold 20 Francs 1812-A MS65 PCGS**, Paris mint, KM695.1, Fr-511, Gad-1025. A thoroughly pleasing example yielding a clear impression of quality, and whose level of preservation is rarely witnessed not only for this date, but across the gold Napoleonic series. Satiny resplendence abounds, relaying appearances consistent with a just-struck coin. Of the more than 1,600 specimens submitted to the major grading services, only three rank finer, making this an opportunity not to be missed.
- 32492 Napoleon gold 40 Francs L'An 12 (1803/1804)-A MS61 NGC**, Paris mint, KM652. A compelling Napoleon type that is readily available in AU grades but experiences a steep drop-off in Mint State, in fact this is the first UNC example of the date our firm has ever brought to auction.
- 32493 Napoleon gold 40 Francs L'An 14 (1805/1806)-W AU Details (Cleaned) NGC**, Lille mint, KM664.3, Fr-483, Gad-1081. Caduceus privy mark. Somewhat muted because of the old cleaning, though the scarcity and remaining detail still offer plenty to appreciate.
- 32494 Napoleon III gold 5 Francs 1854-A MS66 NGC**, Paris mint, KM783, Gad-1000. Plain edge variety. A premier example of a popular type with only two pieces graded higher at NGC.
- 32495 Napoleon III gold 5 Francs 1857-A MS66+ NGC**, Paris mint, KM787.1, Fr-578a. Ablaze in honey-gold, this single-highest graded specimen at NGC is an absolute knock-out.
- 32496 Napoleon III gold 50 Francs 1855-A MS64+ PCGS**, Paris mint, KM785.1, Fr-569, Gad-1111. Luminous with crisp, chiseled devices and velveteen luster. Only a handful grade higher among the hundreds certified.
- 32497 Napoleon III gold 50 Francs 1866-A MS64 PCGS**, Paris mint, KM804.1, Gad-1112, F-548. Tied with 6 others at PCGS and 5 others at NGC at the 64 level, with none higher.
- 32498 Napoleon III gold 50 Francs 1868-BB MS64 PCGS**, Strasbourg mint, KM804.2, Gad-1112. Mintage: 1,795. A conditionally fleeting Strasbourg issue that is also quite scarce in an absolute sense due to a mintage production of under 2,000. Heritage has never before offered an example of this coin certified so close to Gem Mint State, and no finer certified examples exist at either PCGS or NGC.  
*From the Kestrel Collection*
- 32499 Napoleon III gold 100 Francs 1855-A MS62 PCGS**, Paris mint, KM786.1, Gad-1135. A welcome flashy Mint State example of this "bare head" Napoleon III 100 Francs type. Quite scarce any finer.  
*From the Kestrel Collection*
- 32500 Napoleon III gold 100 Francs 1859-A MS62 PCGS**, Paris mint, KM786.1, Gad-1135. Mintage: 21,626. An engaging example that exudes a flashy golden luster, becoming incredibly difficult to source in finer assignments.
- 32501 Napoleon III gold 100 Francs 1867-BB MS62+ PCGS**, Strasbourg mint, KM802.2, Gad-1136. Mintage: 2,807. A scarcer date from this desirable large-size gold Napoleon III issue, particularly demanded in Mint State. This beautiful specimen barely misses the mark on a full Choice designation, but the straw-gold brilliance is strong and the expanses yield a touch of reflectivity.  
*From the Kestrel Collection*
- 32502 Napoleon III gold Specimen "Dijon Fine Arts & Agriculture Exhibition" Medal 1858 SP62 PCGS**, 37mm. 29.25gm. By Desboeufs. NAPOLEON III EMPEREUR bare bust left // INDUSTRIE BEAUX ARTS AGRICULTURE 1858 / EXPOSITION / DE DIJON / MEDAILLE D HONNEUR.  
  
Ex. Heritage Auction #61323 (September 2023, Lot 23380)
- 32503 Republic 5 Francs 1871-A MS64 NGC**, Paris mint, KM820.1. Honeybee and anchor privy marks. A singular listing in the NGC census because of the privy mark and date combination. An attractive mottled argent patina bestows a distinctly original look to the raised elements. The majority of 1871 issues that we see bear the Trident privy mark of the Paris Commune, so this honey-bee example is rather exceptional.
- 32504 Republic silver Specimen Pattern 5 Francs 1874 SP63 PCGS**, Brussels mint, GEM-130.10, Maz-2340. Featuring the bust of Patrice de MacMahon, President of France, 1873-1879. One of two at PCGS and a co-holder of the top spot, this example features charcoal toning with elements of cobalt and gold that brighten the surface.

- 32505 Republic bronze Satirical “Napoleon III’s Defeat at Sedan” Medal 1870-Dated MS64 Brown NGC**, Collignon, Guerre 41. 32mm. An excellent example of this jeton issue mocking Napoleon’s humiliation at the Battle of Sedan fought during the Franco-Prussian War that resulted in the capture of the Emperor and virtual end of the war.
- 32506 Republic gold Proof Piefort 10 Centimes 1971 PR69 Ultra Cameo NGC**, Paris mint, KM-P420. Mintage: 100. Exceedingly rare, beautiful, and brilliant. Although we have had the privilege of offering a 5 Centimes piece in this cherished set, this is our first time handling the coveted 10 Centimes piece. This is an opportunity not to be missed for the most serious collections of France or modern gold.
- 32507 Republic gold Proof Piefort 20 Centimes 1971 PR67 Ultra Cameo NGC**, Paris mint, KM-P423. Mintage 100. We are delighted to handle this covetable 20 Centimes piece for the first time. The Ultra Cameo contrast on this set, including this piece, is a thing of beauty and is an opportunity not to be missed by quality-minded collectors.
- 32508 Republic gold Proof Piefort 5 Francs 1970 PR62 NGC**, Paris mint, KM-P410. Mintage: 100. Exceptionally scarce, this being our second time offering the type and date.
- 32509 Republic gold Proof 10 Francs 1971 PR63 Ultra Cameo NGC**, KM-P436. Mintage: 250. Hercules is an apt symbol for this herculean type that shows off a pristine strike and displays a dramatic cameo effect between the frosty devices and reflective fields. With no faults visible to the naked eye, this makes a stunning impression.

## FRENCH INDO-CHINA

- 32510 French Colony 20 Cents 1900-A MS64 PCGS**, Paris mint, KM10, Lec-202. Endowed with a vibrant rainbow patination that sweeps across the surfaces. This has eye-popping appeal.

## GERMAN EAST AFRICA

- 32511 German Colony. Wilhelm II Proof Rupie 1912-J PR65 Cameo PCGS**, Hamburg mint, KM10. A minimally available type, and in fact, the first we’ve seen of this date struck in Proof, with all the characteristics one comes to expect from a Gem assignment.
- 32512 German Colony. Wilhelm II 2 Rupien 1893 MS62 PCGS**, Berlin mint, KM5, J-714. Mintage: 33,000. Two year type. A lush aqueous blue rushes over the surfaces, revealing a mélange of color buried in the recesses of the legends.
- 32513 German Colony. Wilhelm II gold 15 Rupien 1916-T UNC Details (Reverse Spot Removed) NGC**, Tabora mint, KM16.1, Fr-1. Mintage: 6,395. Arabesque below T in OSTAFRIKA variety. Demand for this intriguing type continues to rise as historical interest in Germany’s colonial empire receives more attention from scholars and numismatists alike. The whimsical elephant design and tell-tale “pebbled” surfaces of this one-year type add further collector interest.
- 32514 German Colony. Wilhelm II gold 15 Rupien 1916-T AU55 PCGS**, Tabora mint, KM16.2, J-728a. Arabesque below the A in “OSTAFRIKA” variety. An ever-popular type known for the wonderful obverse elephant scene and matte-like granularity of the surfaces. Presented here is a wholesome example with just slight evidence of wear.

## GERMAN NEW GUINEA

- 32515 German Colony. Wilhelm II Mark 1894-A MS66 PCGS**, Berlin mint, KM5, J-705. Mintage: 33,000. Among the most collectible design types for this period of numismatic history, the “Bird of Paradise” motif reigns supreme, especially when witnessed at higher levels of certification as seen here.
- 32516 German Colony. Wilhelm II 2 Mark 1894-A MS64 PCGS**, Berlin mint, KM6, J-706. The sheer visual appeal of the offering propels it into an elite tier, with originality apparent at every turn of the wrist.
- 32517 German Colony. Wilhelm II 5 Mark 1894-A MS62 NGC**, Berlin mint, KM7, J-707. This coveted “Bird of Paradise” issue continues to spark interest, even among collectors whose specialties are far removed from German Empire or colonial types. Examples like this that exhibit an element of coloration without veering into an appearance of artificial toning are especially in demand. Gentle wisping might have prevented a Choice designation, but this is still a stunning specimen that we anticipate will receive plenty of attention among bidders.
- 32518 German Colony. Wilhelm II 5 Mark 1894-A AU58 NGC**, Berlin mint, KM7, J-707. A lemon tint illuminates the devices on this ever-endearing large colonial type that still elicits demand from a wide strata of collectors. Scattered contact marks and light rub keep this shy of Mint State, though this is undoubtedly a fine representative for the most serious of cabinets.

## GERMAN STATES

- 32519 Anhalt-Dessau. Friedrich I Proof 2 Mark 1896-A PR65 NGC**, Berlin mint, KM23, J-20. A golden iridescence illuminates the pristine obverse on this issue that is scarcer than might be assumed at first blush. The reverse displays more cobalt-silver than the obverse, but is no less beautiful. Reserve:
- 32520 Baden. Ludwig Wilhelm gold Medal 1955-Dated (1714) MS62 Deep Prooflike NGC**, Mintage: 300. Lorenz-2955. 71.25gm. 50mm. An impressive gold medal struck to commemorate the 300th birthday of the Margrave (Türkenlouis) and the Peace of Rastatt (1714, date in reverse chronogram). Exceptional in its visual allure, this piece admits slight hairlines within its entirely Prooflike fields, yet shows virtually no marks on the frosted motifs. A popular type that is sought-after across all conditions.
- 32521 Nürnberg. Free City Taler 1763 SF-ILOE MS62 PCGS**, KM339, Dav-2488. Commemorating the Peace of Hubertusburg that ended the Seven Years’ War and that reaffirmed Prussia’s status as a major continental power. A magnificent lime and magenta-infused backdrop to the cabinet-toned surfaces provide for a magisterial appearance to this conditionally scarce Taler. This comely piece shares the top spot across both major grading companies, making this offering even more desirable.
- 32522 Nürnberg. Free City gold “Wedding” Medal (6 Ducat) (c. 1750) MS63 PCGS**, Forster-610. 35mm. 20.84gm. By Christian Moller Obv: WO REINE LIEB DIE HERTZEN RÜHRT; Rev: MAN TREUE FRIED UND SEGEN SPÜRT.. A spectacular brilliant Prooflike gold medal, likely commemorating a couple’s marriage, featuring exquisite design work on each side.



**32523 Prussia. "Treaty of Paris - 200th Anniversary" gold Medal 1814 AU Details (Repaired) PCGS**, Mont-2391, Diakov-377.3. 52mm. 51.7gm. By Ascher Wappenstein. PER VOS LUX TENEBRIS / A IOVE SPARSA MEIS / MDCCCXIV Tsar Alexander I of Russia, Emperor Franz I of Austria and King Friedrich Wilhelm III of Prussia riding on 'EUROPA', Fama flying above / Three crowns linked together surrounding the eye of God, within a wreath of clouds. A broad medal in the weight of 15 Ducats, admitting unevenness and marks from handling to fields.

**32524 Prussia. Friedrich III Proof 5 Mark 1888-A PR62 PCGS**, Berlin mint, KM512, J-99. A famed one-year type featuring Friedrich III, who ruled for only 99 days, struck in Proof and at the cusp of a Choice assignment.

**32525 Prussia. Friedrich III gold Proof 20 Mark 1888-A PR65+ Ultra Cameo NGC**, Berlin mint, KM515. Minted in the notorious "Year of the Three Emperors", this coin marks a momentous historical period characterized by the passing of Wilhelm I and Friedrich III, making way for the era of Wilhelm II, the last Emperor of the German Reich. This prime Gem displays highly mirrored fields.

**32526 Saxe-Old-Weimar. Friedrich Wilhelm I & Johann III Taler 1597 MS63 NGC**, Saafeld mint, KM70, Dav-9777. A lesser seen type, let alone in this Choice Mint State condition. Expertly struck, this piece offers fully-defined motifs and quite luminous fields. The sole finest recorded by NGC.

**32527 Saxony. Friedrich August II gold 10 Taler 1756-EC VF Details (Repaired) PCGS**, Leipzig mint, KM975, Fr-2857. A rare Polish-Saxon emission and the largest denomination produced by the Leipzig mint at the behest of Friedrich August II, who was attempting to introduce large gold circulation coinage in Poland at the time. Though not in the best state of preservation available for the type, the piece remains well struck-up and boasts a nice caramel patina, just the obverse fields indicating some intervention, as noted by PCGS. Indisputably scarce and somewhat affordable here, sure to be snagged by someone in pursuit of filling this type in their collection.  
Reserve:

**32528 Silesia-Munsterberg-Oels. Karl I gold Ducat 1536 AU Details (Damaged) NGC**, Reichenstein mint, KM-MB19, Fr-3228. Displaying St. Christopher holding the Christ child, this seldom-seen type still glistens in a resplendent coat of bright honey gold. Collectors of scarce German States gold issues will want to track this opportunity.

**32529 Württemberg. Karl I Proof "Ulm Cathedral" 2 Taler (3-1/2 Gulden) 1869 PR65 Cameo NGC**, Stuttgart mint, KM618, Dav-961, J-87. A two-year type featuring the bust of Karl I, struck to commemorate the restoration of the Ulm Cathedral. Glassy in the fields, these enriched by a lovely mottled lavender tone that carries forth with engaging effect to both the obverse and reverse.

**32530 Württemberg. Karl I Proof "Ulm Cathedral" 2 Taler 1871** Stuttgart mint, KM618, Dav-961. Mintage: 4,031. Struck in celebration of the completion of the Ulm Cathedral. A pleasing Choice Proof of this majestic Double Taler type with handsome pewter patina that livens towards the edges with ample and colorful champagne resplendence.

**32531 Württemberg. Wilhelm II Proof 5 Mark 1901-F PR65 Cameo NGC**, Stuttgart mint, KM632, J-176. Largely untuned and radiating with deep reflectivity that fully warrants the Cameo assignment.

## GERMANY

**32532 Third Reich Proof "Schiller" 5 Mark 1934-F PR64 Ultra Cameo NGC**, Stuttgart mint, KM85, J-359. 175th Anniversary - Birth of Schiller. This type always displays a bold contrast between the dark fields and icy devices, and this piece is no exception

**32533 Third Reich Proof "Hindenburg" 5 Mark 1935-F PR66 Deep Cameo PCGS**, Stuttgart mint, KM86, J-360. Utterly deserving of the Deep Cameo superlative, displaying icy fields beset by elements of haze, which is almost impossible to avoid at intensity of permafrost. Only one graded higher at PCGS.

**32534 Third Reich Matte Proof "Hindenburg" 5 Mark 1935-A PR62 PCGS**, Berlin mint, KM86, J-360. Whereas Proof emissions are attainable at major auction houses with some frequency, Matte Proof types, as seen here, are decidedly scarce, with this the only example certified at PCGS. The combination on the obverse of an oversized portrait and diminutive text further elevates the Matte effect, as there is a larger than usual surface area to the central motif. Collectors of 20th Century Germany might not have another opportunity to acquire this rare piece.

**32535 Third Reich gold Specimen "Richard Wagner" Medal 1933 SP58 PCGS**, Kienast-482. 20.73gm. 36mm. By Karl Goetz. Struck in commemoration of the 50th anniversary of the death of Richard Wagner.

## GREAT BRITAIN

**32536 Kings of Mercia. Offa (757-796) Penny ND (c. 780-792) UNC Details (Environmental Damage) NGC**, London mint, S-905, N-318. Alhmvnd as moneyer. 1.18gm. Light coinage, portrait type. Serpent reverse.  
*From the Abbeygate Collection*

**32537 Edward III (1327-1377) gold 1/4 Noble ND (1361-1369) MS64 PCGS**, Tower mint, Treaty period, S-1510, N-1224. 1.95gm. +CDWARD: DCI: GRA: RCX: AnGL (double saltire stops), royal shield within polylobe / +EXALTABITVR: IN: GLORIA, cross fleuree with lis at center, lions over trefoils in angles; all within polylobe. Dazzling golden example with bold strike, complete legends and crisp, well executed devices.

Ex. Heritage Auctions #3102 (November 2022, Lot 32537)

**32538 Henry VIII (1509-1547) Groat (4 Pence) ND (1526-1544) MS62 PCGS**, London mint, Lis mm, S-2337E. Second coinage. Colorful toning and a fully rendered portrait and crown highlight this near-Choice offering that sits alone at the top of the PCGS census. Though not an impossible type to locate, we rarely encounter them at this level of preservation.

**32539 Edward VI (1547-1553), in the name of Henry VIII gold 1/2 Sovereign ND (1547-1551) MS61 NGC**, Tower mint, S-2391, N-1865. 6.16gm. A pleasing olive-taupe shade graces the surfaces that otherwise twinkle with bright goldenrod. This example features a strike that is more consistently well expressed than the norm, though we have yet to encounter an example that exhibits the strike with 100 percent clarity. A conditional rarity for sure with only one certified finer despite the enormously high demand for the type.

*Perpetuating the trends of Henry VIII's Great Debasement despite the desires of monetary authorities to restore the coinage, Edward's early gold continued to be struck to a fineness of less than 20 carats, leading to a disastrous outflow of gold from the country, perpetuated by the king's war debts and financial mismanagement of Sir William Dansell in the Low Countries. Owing to the conclusion of peace with France in 1550 and consultation with Thomas Gresham after 1551, the coinage began to be restored.*

**32540 Elizabeth I (1558-1603) gold 1/2 Pound ND (1560-1561) UNC Details (Obverse Damage) NGC**, Tower mint, Cross Crosslet mm, Second issue, S-2520, N-1982. 5.67gm. A delightful example of one of Elizabeth's most collectible gold types, here distinguished by the small test punch near the crown. Displaying a laudably bold strike and covetable centering for a type that often comes with weakness, this offering will pique the interest of the British collector.

**32541 Charles I Shilling ND (1638-1639) AU58 NGC**, Briot's mint at the Tower, Anchor mm, KM187, S-2859. An exquisite representative from the famed Briot series of coinage, boasting clearly superior quality to contemporary hammered issues, here certified on the verge of Mint State and elevated by a premium lavender and magenta reverse patination.

**32542 Oliver Cromwell 1/2 Crown 1658 AU58 NGC**, KM-B207, S-3227A. The lovingly preserved patina gives way to a planchet crack at 6 o'clock on the reverse as if disclosing the tumultuous Jekyll and Hyde politics of the Cromwellian era. Evidence of handling on this distinctly original piece is scant.

**32543 Oliver Cromwell Crown 1658/7 AU58 NGC**, KM393.2, S-3226, ESC-240 (prev. ESC-10). Dies by Thomas Simon. Among the more iconic productions of the greater 17th century series which always finds itself hotly contested regardless of certification. On offer is a pleasing representative that offers commendable visual appeal for the grade - a consequence of balanced circulation wear that leaves a uniform expression of struck detail, and is embellished by traces of luster.

**32544 Oliver Cromwell silver "Death" Medal 1658 MS62 PCGS**, Eimer-200, MI-I-435/85, van Loon (new edition)-1658.6. 48mm. An impressive silver production of this important Cromwell commemorative medal, unsigned, but thought to be of Dutch origin. Finer than usually encountered, this example boasts a handsome cabinet patina with just enough of a lustrous shimmer to earn a coveted Mint State certification from PCGS.

**32545 William III gold Guinea 1695 AU58 PCGS**, KM488.1, S-3458. Showcasing fully defined features and unencumbered by any detracting marks, this remarkable survivor possesses a much stronger strike and a more lustrous flan than usual for the series. This sits at the top of the PCGS census with its nearest competitor an XF45.

**32546 Anne Crown 1713 AU58 PCGS**, KM536, S-3603, ESC-1349. Roses and plumes in reverse angles. A really pretty mauve-infused patina to the cabinet-toned surface fixates the gaze on the charms of this delightful issue while elements of cobalt emerge from underneath the devices, adding further appeal.

**32547 George I Crown 1716 AU58 NGC**, KM545.1, S-3639, ESC-1540. Plumes and roses type. SECVNDO edge. Exhibiting only the slightest trace of high-point wear and possessing a faintly prismatic underlying expression. This is an admirable example of a must-have type for the serious collector of British crowns.

**32548 George II gold 1/2 Guinea 1759 MS65 NGC**, KM587, S-3685. A spectacular piece in hand, displaying total articulation and a semi-Prooflike flash that is fully enjoyed via the lack of tone across the surfaces. Tied with one other example at the peak of the NGC census, an example we sold in May 2022 for \$7,200 all-in.

**32549 George II gold 2 Guineas 1738 XF45 NGC** KM576, Fr-336b, S-3667B. Expertly struck and well-centered on the planchet, this specimen retains plenty of definition, particularly on the reverse devices. The visible haymarks are a frequent feature for the type, derived from the minting process. Note the repositioning of the obverse legend compared to the photo in Spink designated as 3667A.  
Reserve:

**32550 George II gold 2 Guineas 1739 AU Details (Cleaned) PCGS**, KM578, S-3668. Intermediate bust type. Fully struck, evincing the "dished" contrast between the raised devices and velveteen surfaces that is often found on the most attractive examples of the type.

**32551 George III gold Guinea 1795 MS63 NGC**, KM609, S-3729. A beaming, fully Choice selection, well-struck and without any singularly significant instances of impact detracting from the visual appeal. A better date in the series and scarcely available to commerce in this advanced state of preservation.

**32552 George III gold Guinea 1798 MS62 PCGS**, KM609, S-3729. Luster abounds on this brilliant "spade" Guinea, bolstered by exquisite surfaces and sharply struck motifs. Some minor scratches on the holder obscure an appearance and a state of preservation that is often rewarded with a Choice assignment.

**32553 George IV gold Sovereign 1821 MS62 NGC**, KM682, S-3800. Better state of preservation for the type, flashy and neat with minimal highpoint rub.

**32554 George IV gold 2 Pounds 1823 MS62 NGC**, KM690, S-3798. Encountered with less frequency than the comparable denominations from later British monarchs, this George IV double Sovereign specimen boasts especially frosty motifs to pair with the particularly reflective expanses. A distinguished representative of this regal type.

**32555 Victoria Proof Farthing 1839 PR64 Brown NGC**, KM725a, S-3950. A fantastic mahogany-colored copper Proof, destined for a Gem assignment if it weren't for the reverse streak.  
*From the Faerie Queen Collection*

**32556 Victoria Proof 1/2 Penny 1839 PR64 Brown NGC**, KM726a, S-3949. Exhibiting clean articulation and flash, in addition to beautiful magenta and baby blue tone across the surfaces. Just three examples place higher on the NGC census.  
*From the Faerie Queen Collection*

**32557 Victoria bronzed Proof Penny 1839 PR64 Brown NGC**, KM739a, S-3948. A type we always welcome in near-Gem condition, seen here with underlying glints of rainbow patina and laudable clarity.  
*From the Faerie Queen Collection*



- 32558 Victoria Proof Maundy Penny 1839 PR62 NGC, KM727, S-3916.** Small but mighty in hand, graced with electric blue, plum, and scarlet tones, a very nice representative of this Maundy minor.  
*From the Faerie Queen Collection*
- 32559 Victoria Proof Maundy 2 Pence 1839 PR66 NGC, KM729, S-3916.** Just short of the highest grade awarded by NGC in this Proof category, mottled with a teal patina that ignites with pure reflectivity at the correct angle.  
*From the Faerie Queen Collection*
- 32560 Victoria Proof Maundy 3 Pence 1839 PR66 NGC, KM730, S-3916.** Medallion alignment. The single-finest example graded at NGC in this Proof category, touting esteemed flash and an aquatic patina dappled with fuchsia.  
*From the Faerie Queen Collection*
- 32561 Victoria Proof Maundy 4 Pence 1839 PR64 NGC, KM731.2, S-3916.** A very nice example of this Maundy type, exhibiting high reflectivity and a most attractive patina haloed with blues and grounded by warmer caramel and rose tones at the centers.  
*From the Faerie Queen Collection*
- 32562 Victoria Proof 4 Pence 1839 PR66 Cameo NGC, KM731.2, S-3916.** Tied at the peak of the NGC's certified population for this date across all Proof designations, truly deserving of this Cameo accolade as fierce mirrors meet the viewer at first glance, along with varied cabinet patination.  
*From the Faerie Queen Collection*
- 32563 Victoria Proof Florin 1893 PR65 Cameo NGC, KM781, S-3939.** From the classic 1893 Proof set, this example is less audacious than some in terms of its bold coloration, but no less sublime in its more subdued presentation of the rainbow spectrum.
- 32564 Victoria gold Proof 1/2 Sovereign 1839 PR63 Deep Cameo PCGS, KM735.1, S-3859, W&R-343.** Plain edge. There are some types that inexplicably emit a regal air and this is undoubtedly one of those chosen few. The elegance of the design, the precision of the Deep Cameo strike, and the significance of the reign all contribute to the sense of majesty elicited here. Under more intense scrutiny, there is a significant rotation error—evident in the date and obverse legends—that sets this apart from most of the already impressive examples of the type.
- Ex. Heritage Auction #3042 (September 2015, Lot 29909)
- 32565 Victoria gold "Ansell" Sovereign 1859 AU58 NGC, KM736.3, S-3852E, Marsh-42A (R2).** A delightful examination of the 'Ansell's brittle gold' experiment. The obverse demonstrates signs of lamination to Victoria's temple, adding character to her effigy. While the Ansell Sovereigns are not considered extreme rarities, they are scarce and sought after when approaching Mint State grades and above.
- 32566 Victoria gold "Shield" Sovereign 1871 MS65 NGC, KM752, S-3856.** Immensely lustrous and an obvious conditional outlier for this relatively more common date Sovereign.
- 32567 Victoria gold "St. George" Sovereign 1871 MS65 NGC, KM752, S-3856.** A beautiful apricot-accented Gem "St. George" sovereign, the first year of issue for this new reverse design, significantly demanded at this distinguished tier of Mint State brilliance. Tied at the peak grade of known examples certified by NGC.
- 32568 Victoria gold Sovereign 1879 AU53 NGC, KM752, S-3856A.** An alluring key-date of a prolific series, boasting a mintage of just 20,000 pieces and approaching a Mint State preservation.
- 32569 Victoria gold Sovereign 1899 MS64 NGC, KM785, S-3874.** Tied for the finest with five others across both grading services.
- 32570 Victoria gold 2 Pounds 1887 MS64+ NGC, KM768, S-3865.** A cherished Jubilee type, scarcely encountered so close to Gem Mint State. Out of the 889 problem-free examples found in the NGC census reports only eleven sit above this 64 "plus" level. Featuring a superb olive-honey patina and far less chatter in the obverse fields than is generally encountered on the issue.
- 32571 Victoria gold 5 Pounds 1887 MS63 PCGS, KM769, S-3864.** A fully Choice emission of this Jubilee issue, struck on a sun-gold planchet with vibrant luster playing over crisp designs. Light ticks and wisps cap the assigned grade but ultimately do little to diminish the overall visual allure and collectibility of the piece at hand.
- 32572 Victoria gold 5 Pounds 1887 AU58 NGC, KM769, S-3864.**
- 32573 Victoria gold "Diamond Jubilee" Medal 1897 MS61 NGC, Eimer-1817a, BHM-3506.** 55mm. By G.W. de Saulles, after T. Brock and W. Wyon. A solid Mint State example admitting wisps and marks commensurate with the designated grade. An attainable selection of this highly sought-after large medal, accompanied by the original case of issue.
- 32574 Edward VII gold 2 Pounds 1902 MS64 PCGS, KM806, S-3968.** A stunning near-Gem representative from this often underappreciated business strike, broadcasting ample mint flash and a pleasing honey gold patina that intensifies towards the peripheries. Only two rank finer between both grading services.
- Ex. Dr. Jacob Turner Collection
- 32575 Edward VII gold Matte Proof 2 Pounds 1902 PR63 PCGS, KM806, S-3968.** Clearing the hurdle into Choice because of the relative absence of detectable hairlines or other detracting marks. The chiseled devices really stand out along with the Matte finish.
- 32576 Edward VII gold Matte Proof 2 Pounds 1902 PR63 PCGS, KM806, S-3968.** An exquisite type when preserved and presented this well.
- 32577 Edward VII gold Matte Proof 2 Pounds 1902 PR63 PCGS, KM806, S-3968.** An ideal choice for a collector valuing both quality and affordability, this selection from Edward's Matte Proof Set showcases soft rose patination that has gathered in the crevices to rearticulate Pistrucchi's St. George motif, a beautiful effect in hand.
- 32578 Edward VII gold 5 Pounds 1902 MS62 NGC, KM807, S-3965.** A formidable survivor from an initial mintage of 35,000, over which three quarters were subsequently melted. Displaying the handling marks expected from this near-Choice designation, but retaining all the appeal of this large-format Sovereign with rosy centers and low-relief clarity.
- 32579 George V Proof 1/2 Penny 1936 PR65 Red and Brown Cameo NGC, KM837, cf. S-4058 (unlisted in Proof).** A premium and highly unusual Proof of Record, worthy of both its advanced conditional assignment and its Cameo superlative. One of only three witnessed by NGC and sure to command a premium.
- 32580 George V Proof "Jubilee" Crown 1935 PR65 Cameo NGC, KM842a, S-4050.** Raised edge lettering. A coveted Gem and one of Percy Metcalfe's most celebrated coin designs.

**32581 George V gold Proof Sovereign 1911 PR64+ Cameo NGC, KM820, S-3996.** An enticing offering broadcasting brilliance and Cameo-worthy contrast to the frosted elements. Always a sought-after type by the Sovereign collectors, with a limited mintage of only 3,764 pieces.

**32582 George V gold Proof 2 Pounds 1911 PR63 NGC, KM821, S-3995.**

Ex. Maurice Storck Collection

**32583 George V 10-Piece Certified gold & silver "Short" Proof Set 1911 NGC,**

- 1) gold Sovereign - PR64 Cameo
- 2) gold 1/2 Sovereign - PR63
- 3) 1/2 Crown - PR65+
- 4) Florin - PR64
- 5) Shilling - PR65
- 6) 6 Pence - PR66
- 7) Maundy 4 Pence - MS65
- 8) Maundy 3 Pence - MS65
- 9) Maundy 2 Pence - MS65
- 10) Maundy Penny - MS64

KM-PS19 (partial). The silver and gold short set, omitting the 2 and 5 Pound coins, and with business strike Maundy issues. Charming and well-preserved, each piece imbued with wholly attractive visual character and covetable conditional assignments.

Ex. Maurice Storck Collection (Total: 10 coins)

**32584 George V Trade Dollar 1911-B MS65 PCGS, Bombay mint, KM-T5, Prid-21.** Wholly brilliant and certainly among the finest Trade Dollars this cataloger has handled, largely devoid of visual imperfection and worthy of its Gem assignment.

**32585 George V gold Matte "Coronation" Medal 1911 MS65★ NGC, Eimer-1922b, BHM-4022.** 30mm. 16.77gm. A distinguished example of this thoroughly Matte gold coronation production. Heavily wrapped in respectable olive-gold patination, this honest specimen yields very little chatter or signs of any surface contact. Very scarce at such a premium preservation quality, possessing both a Gem technical designation and a "star" superlative.

**32586 George V gold Proof "Silver Jubilee" Medal 1935 PR61 NGC, BHM-4249, Eimer-2029a.** 57mm. 123.73gm. By P. Metcalfe. Side-by-side crowned busts of the King and Queen Mary on the obverse, and a view of Windsor Castle on the reverse with the legend STET FORTUNA DOMUS, which translates as "Let fortune stay at home." Admitting wisps and marks in line with the designated grade, yet a wholly respectable selection of this historical large gold medal.

**32587 George VI gold Proof 1/2 Sovereign 1937 PR66 Cameo NGC, KM858, S-4077.** Mintage: 5,500. One-year coronation type, precisely executed and painstakingly preserved, thereby avoiding the distracting haze and scuffs that can plague Cameo surfaces.

**32588 George VI gold Proof 1/2 Sovereign 1937 PR63 Ultra Cameo NGC, KM858, S-4077.**

Ex. Storck Collection

**32589 George VI gold Proof Sovereign 1937 PR64 NGC, KM859, S-4076.**

Ex. Maurice Storck Collection

**32590 George VI gold Proof 2 Pounds 1937 PR66★ NGC, KM860, S-4075, W&R-437.** On the upper fringes of preservation for this popular type, due in part to the coveted 'star' designation. The Proof appearance of the reverse is as captivating as this cataloger has ever seen, almost as if this particular example was struck immediately following a cleaning of the dies. This is sure to please its new owner.

**32591 George VI gold Proof 2 Pounds 1937 PR65 Cameo PCGS, KM860, S-4075.** An astounding representative from George's coronation Proof set, here witnessed decidedly Gem and with ample reflectivity.

**32592 George VI gold Proof 2 Pounds 1937 PR63 Ultra Cameo NGC, KM860, S-4075.**

Ex. Maurice Storck Collection

**32593 Edward VIII gold Proof Fantasy Crown 1936-Dated PR63 Cameo NGC, KM-M1c, Giordano-FM1B.** 1955 Hearn Issue. With a reported mintage of only 10, this attractive Fantasy issue from the 1950's is scarce and highly desirable in the large-size gold format.

**32594 Elizabeth II gold Proof 5 Pounds 1981 PR70 Ultra Cameo NGC, KM924, S-SE1.**

**32595 Elizabeth II gold Proof "Diamond Jubilee" 5 Pounds 2012 PR70 Ultra Cameo NGC, KM1209, S-SE12.**

**32596 Elizabeth II gold Proof 5 Pounds 2016 PR70 Ultra Cameo NGC, S-SE14.** One of the first 75 struck.

**32597 Elizabeth II gold Proof "Platinum Jubilee" 5 Pounds 2022 PR70 Ultra Cameo NGC, S-SE16.**

**32598 Elizabeth II gold Proof "Mayflower 400th Anniversary" 100 Pounds (1 oz) 2020 PR70 Ultra Cameo NGC, KM-Unl.** Mintage: 500. 4th coin struck.

**32599 Elizabeth II gold Proof "King James I" 100 Pounds (1 oz) 2022 PR70 Ultra Cameo NGC, S-BMGA2.** Mintage: 610. British Monarchs series. One of the first 100 struck.

**32600 Elizabeth II gold Proof "King James I" 100 Pounds (1 oz) 2022 PR70 Ultra Cameo NGC, S-BMGA2.** Mintage: 610. British Monarchs series. One of first 100 struck.

**32601 Elizabeth II gold Proof "King George I" 100 Pounds (1 oz) 2022 PR70 Ultra Cameo NGC, S-BMGA3.** Mintage: 610. British Monarchs series. One of the first 100 struck.

**32602 Elizabeth II gold Proof "King George I" 100 Pounds (1 oz) 2022 PR70 Ultra Cameo NGC, S-BMGA3.** Mintage: 610. British Monarchs series. One of first 100 struck.

**32603 Elizabeth II gold Proof "King Edward VII" 100 Pounds (1 oz) 2022 PR70 Ultra Cameo NGC, S-BMGA4.** Mintage: 610. British Monarchs series. One of the first 100 struck.

**32604 Elizabeth II gold Proof "King Edward VII" 100 Pounds (1 oz) 2022 PR70 Ultra Cameo NGC, KM-Unl.** Mintage: 610. British Monarchs series. One of first 100 struck.



**32605 Charles III gold Matte “King Charles III Coronation” Sovereign 2023 MS70 NGC**, Mintage: 1,260. First Releases. Struck on the day of Coronation.

**32606 Charles III gold Matte “King Charles III Coronation” 5 Pounds 2023 MS70 NGC**, Mintage: 460. First Releases. Commemorating the coronation of King Charles III. Carrying flawless matte finish and bestowed with perfect technical grade.

**32607 Charles III gold Proof “King Henry VIII” 100 Pounds (1 oz) 2023 PR70 Ultra Cameo NGC**, Mintage: 261. British Monarchs series. One of the first 100 struck.

**32608 Charles III gold Proof “King Henry VIII” 100 Pounds (1 oz) 2023 PR70 Ultra Cameo NGC**, Mintage: 261. British Monarchs series. One of first 100 struck.

**32609 Charles III gold Proof “King Charles I” 100 Pounds (1 oz) 2023 PR70 Ultra Cameo NGC**, Mintage: 260. British Monarchs series. One of first 100 struck.

**32610 Charles III gold Proof “King Charles I” 100 Pounds (1 oz) 2023 PR70 Ultra Cameo NGC**, Mintage: 260. British Monarchs series. One of the first 100 struck.

**32611 Charles III gold Proof “King Charles II” 100 Pounds (1 oz) 2023 PR70 Ultra Cameo NGC**, Mintage: 261. British Monarchs series. One of first 100 struck.

**32612 Charles III gold Proof “King Charles II” 100 Pounds (1 oz) 2023 PR70 Ultra Cameo NGC**, Mintage: 261. British Monarchs series. One of the first 100 struck.

**32613 Charles III gold Proof “King George II” 100 Pounds (1 oz) 2023 PR70 Ultra Cameo NGC**, Mintage: 261. British Monarchs series. One of first 100 struck.

**32614 Charles III gold Proof “King George II” 100 Pounds (1 oz) 2023 PR70 Ultra Cameo NGC**, Mintage: 261. British Monarchs series. One of the first 100 struck.

## GREECE

**32615 Republic Lepton 1828 MS63 Brown NGC**, KM1, Divo-7. A bold example of this first-year issue showing sharp definition to the Phoenix design that is often missing. Towards the upper-tier of known certified examples, this diminutive beauty even flaunts some luster to the copper flan.

**32616 Republic 5 Lepta 1828 MS62 Brown NGC**, KM2, Divo-5. A fleeting Mint State survivor of this early Republic copper emission with auburn coloration and decently smooth surfaces for the issue.

**32617 Othon 5 Drachmai 1844-(o) XF Details (Repaired) PCGS**, KM20, Divo-10d (RR). A type that we are delighted to handle in any condition as there simply are not that many that come to market. On this example, a subtle cobalt hue adorns the surfaces that display even yet limited wear.

**32618 George I 5 Drachmai 1875-A MS62 PCGS**, Paris mint, KM46, Dav-117, Divo-50a. Argent surfaces awash in amethyst patina in the centers and lapis toning along the rims, beautifully highlighting the fully-rendered devices.

**32619 Constantine II gold “1967 Revolution” 100 Drachmai ND (1970) MS67 NGC**, KM95, Fr-21. Mintage: 10,000. Struck to commemorate the Greek junta revolt of 21 April, 1967. Superior gloss coats this artistically inspired Gem.

*From the Tom Brecht Collection*

## GUATEMALA

**32620 Charles IV gold 4 Escudos 1789 NG-M AU Details (Obverse Scratched) NGC**, Nueva Guatemala mint, KM48, Cal-1446. A particularly elusive Guatemalan 4 Escudos that should be highly contested despite the old obverse scratch.

**32621 Republic gold 20 Pesos 1869-R MS62 NGC**, Guatemala mint, KM194. Vibrant corngold vitalizes the sharply struck surfaces on this issue that is seldom found without bag marks. The usual marks hold the grade in check here, but this is really flashy and should excite prospective bidders.

## HAWAII

**32622 Kalakaua I Dollar 1883 AU53 NGC**, San Francisco mint, KM7. One-year type sought after by U.S. and world enthusiasts alike.

## HONDURAS

**32623 Provisional Government Cob 1/2 Real 1823 MS63 NGC**, Tegucigalpa mint, KM71.1. 1.51g. Imitation Cob issue. Flashy argent surfaces adorned by maple toning and a sharp strike. The final numeral of the date is off flan. This is an extremely rare offering, the only Mint State offering recognized by NGC.

Ex. Richard Stuart Collection

## HUNGARY

**32624 Matthias Corvinus gold Goldgulden ND (1458-1490) AU58 NGC**, Nagybanya mint, Fr-20, Huszar-674. 3.57gm. A wonderfully expressive piece that catches the eye and appears as complete as the handful of Mint State pieces that we have offered over the past few years.

**32625 Matthias Corvinus (1458-1490) gold Goldgulden ND (c. 1488)-KP AU50 NGC**, Kremnitz mint, Fr-22, Pohl, K-9, CNH-210. 3.60gm. St. Ladislaus standing between K and P variety. A scarce variety of a desirable type, preserved here in lovely canary yellow-gold.

**32626 Rudolf II Taler 1599-KB MS64 NGC**, Kremnitz mint, KM-MB254, Dav-8066. The best-preserved Talers from this period have developed this type of patina, featuring purple-hued fields underlit by a radiant lemon-gold that illuminates at the turn of a wrist. This final-year emission of a long-running type is a textbook example of that look, which should encourage bidding from collectors who prioritize originality. The denomination is also identified as a 72 Kreuzer.

**32627 Rudolf II Taler 1599-NB MS62 NGC**, Nagybanya mint (in Transylvania), KM-MB297, Dav-8069, Husz-1038. Exhibiting gleaming mint luster uniformly expressed against an appealing orange-gold tone. A couple of die breaks are noted on the obverse, including a larger one within the amber-tinged lower legends near 6 o'clock. Evidence of fresh die polish lends this emission from the waning days of the 16th century an exhilarating mint fresh appearance.

Ex. Cape Coral Collection (Heritage Auctions #3089, January 2021, Lot 30105)

**32628 Ferdinand III Taler 1652-KB MS63 NGC**, Kremnitz mint, KM107, Dav-3198. Carrying remarkable luminosity across the lightly toned fields. A fine and conditionally scarce Choice Mint State selection for this date, with just two pieces certifying higher at NGC.

**32629 Leopold I Taler 1691-KB MS62 NGC**, Kremnitz mint, KM214.2, Dav-3261. A handsome and bold Taler dressed in attractive light gray toning and a bold shimmer that propels the visual appeal far above the more commonly seen dark patina. Very easy on the eye, and appears conservatively graded.

Ex. The Cape Coral Collection (Heritage Auction #3089, January 2021, Lot 30106)

**32630 Karl VI Taler 1713 MS62 NGC**, Uncertain mint (Hermannstadt?) in Transylvania, KM555, Dav-1101, Resch-8. This coin stands out as an extraordinarily rare find, and features fleeting ice-blue and russet toning to the reverse while the obverse faces up with mottled patina enlivened by eye-catching glimpses of underlying brilliance. A tempting, high-quality selection for the Transylvanian specialist.

Ex. The T. R. Fehrenbach Collection (Heritage Auction #3089, January 2021, Lot 32983)

**32631 Franz Joseph I gold 20 Korona 1911-KB MS62 NGC**, Kremnitz mint, KM486, Husz-2198, Fr-250. A scarce example consisting of faces with champagne hues that shine beautifully in the light adorned by crisp devices. One of only two offerings recognized by NGC in this Mint State grade, with only one other offering with a higher grade.

**32632 Franz Joseph I gold "Coronation" 100 Korona 1907-KB AU55 NGC**, Kremnitz mint, KM490, Fr-256, Husz-2213. Mintage: 10,897. Struck upon the 40th anniversary of Franz Joseph's coronation in Hungary. One of the more desirable dual finish types with glistening rings that frame Matte motifs almost in silhouette.

**32633 Republic gold Restrike "Moon 1648" (5 Ducat) Medal (2022)-BP MS69 NGC**, KM-Unl, cf. Voglhuber-203. Mintage: 30. Banska Stiavnica Mines. Low-mintage restrike (from original dies) of this spectacular type originally minted under Ferdinand III, celebrating the Slovakian city of Banska Stiavnica, the main producer of silver and gold for the Kingdom of Hungary. A National Museum of Hungary initiative.

**32634 Republic gold Restrike "Sun 1648" (5 Ducat) Medal (2022)-BP MS67 NGC**, KM-Unl, cf. Voglhuber-211. Mintage: 30. Banska Stiavnica Mines. Low-mintage restrike (from original dies) of this spectacular type originally minted under Ferdinand III, celebrating the Slovakian city of Banska Stiavnica, the main producer of silver and gold for the Kingdom of Hungary. A National Museum of Hungary initiative.

**32635 Republic gold Restrike "Sun & Moon 1648" (5 Ducat) Medal (2022)-BP MS67 NGC**, KM-Unl, cf. Voglhuber-204. Mintage: 30. Banska Stiavnica Mines. Low-mintage restrike (from original dies) of this spectacular type originally minted under Ferdinand III, celebrating the Slovakian city of Banska Stiavnica, the main producer of silver and gold for the Kingdom of Hungary. A National Museum of Hungary initiative.

## End of Session Four



## SESSION FIVE

## INDIA

- 32636 Kadambas of Goa. Shivachitta Permadi gold Pagoda ND (1147-1181) MS62 ANACS**, cf. Zeno-274385, Mitch-655. Fr-307. Possessing an extraordinarily crisp obverse strike and plenty of residual luster that has survived the centuries.
- 32637 Kadambas of Goa gold Pagoda ND (1150-1225) MS62 ANACS**, cf. Zeno-274385. Featuring a rather menacing “sardula” lion. Planchet clip at 5 o’clock on the obverse.
- 32638 Kadambas of Goa. Jayakesin III gold Pagoda ND (1187-1216) MS62 ANACS**, cf. Zeno-274385, Fr-308. A beautiful, uncirculated example of this desirable “Sardula” lion type.
- 32639 Kadambas of Goa. Shivachitta gold Pagoda ND (1215-1226) MS62 ANACS**, cf. Zeno 274385. Richly ornate and fantastically preserved with delicate toning and areas of double striking.
- 32640 Mughal Empire. Akbar (AH 963-1014 / AD 1556-1605) gold Mohur AH 984 (AD 1576/1577) MS64 NGC**, Ahmadabad mint, KM108.2. One of the handful of examples our firm has witnessed to date, this representative hosting attractive honey-hued tone in the crevices, accentuating the raised motifs.
- 32641 Mughal Empire. Shah Jahan gold Mohur AH 1038 Year 2 Month of Azar (1628/1629) MS65 NGC**, Surat mint, KM255.6, Whitehead-Unl., Hull-Unl., Liddle Type G-71. Endowed with beaming luster and a perfect strike, which is remarkable for a type usually seen with incomplete calligraphy. It’s hard to fathom a more exemplary emission to symbolize the splendor of the Mughal Empire at the peak of its power.
- 32642 Mughal Empire. Shah Alam Bahadur gold Mohur AH 1120 Year 2 (1708/1709) MS64 NGC**, KM356. Resplendence abound this near-Gem, likely as a result of exacting precision and having been tucked away soon after production.
- 32643 Hyderabad. Afzal-ad-Daula gold 1/8 Mohur AH 1279 Year 6 (AD 1868/1869) MS68 NGC**, KM-Y8, Fr-1153. The lofty grade, despite the age of the specimen, speaks to the meticulous care that this lovely gold jewel has received.
- 32644 British India. Bengal Presidency gold 1/2 Mohur AH 1202 Year 19 (1787/1788) MS65 NGC**, Calcutta mint, KM101, Fr-1538. Oblique milled. An inspired example of this well-made Bengal Presidency issue exhibiting resplendent golden-honey surfaces that give way to a lovely, slightly reflective lustrous shimmer. Occupying the second highest grade point of known NGC certified examples.
- 32645 British India. Victoria Mint Error - Mule Rupee 1862-(b) MS61 NGC**, Bombay mint, S&W-4.63B. An enchanting Victorian Rupee “variety” that is actually a mule using the obverse die of a copper 1/2 Anna. Past auction records of this error type are few and far between, none of which brought by our firm, but having a certified Mint State representative for offer here is particularly enticing.

**32646 British India. Victoria gold Mohur 1841-(c) AU55 NGC**, Calcutta mint, KM462.2, S&W-3.11 (Rare). Type B obverse, Type I reverse. Split legend variety, W.W. on truncation, 4 with serif (crosslet 4). A wholesome representative of this highly popular issue sought-after in any grade. A significantly rarer emission compared to the type A obverse, which notably lacks a serif or crosslet in the “4” digit present on our current example. Though the surfaces exhibit wear in-line with the assigned grade, there are no significant detracting marks or abrasions. A popular type and a must-have for serious collectors of British India.

**32647 British India. Victoria gold Mohur 1885-(c) AU55 PCGS**, Calcutta mint, KM496, S&W-6.13. Though the luster is somewhat muted, there is enough retention of the devices to legitimately see this at a higher grade. The usual precision strike that we often associate with the type is certainly present here.

**32648 British India. Victoria gold Proof 5 Rupees 1879-(b) Proof Details (Reverse Rim Filed) NGC**, Bombay mint, KM493.1, S&W-6.23. Possessing a precise, needlepoint strike and a luxuriant apricot-gold tone, this sought-after restrike will offer relative value because of the grade qualifier but is no less beautiful or authentic than the straight-graded examples that we have handled in the past.

**32649 British India. Victoria gold Proof Restrike 10 Rupees 1870-CM Proof AU Details (Cleaned) NGC**, Calcutta mint, KM477, Prid-32, S&W-4.18. Reeded edge. CM initials on truncation of neck. Young bust. A desirable restrike type that possesses the granularity so familiar on this issue. An appealing peach-gold tone takes over the surfaces and offers a resplendent view despite the noted cleaning.

**32650 British India. George V gold 15 Rupees 1918-(b) MS65 NGC**, Bombay mint, KM525, S&W-8.1. A praiseworthy Gem specimen of this coveted one-year issue, struck to the same size, weight, and fineness as the British sovereign. Often found in Mint State, but rarely in Gem, this incredible representative of the issue flaunts striking vertical die-polish lines on the obverse and an overall canary yellow brilliance that is quite captivating. Only two finer graded examples are known to NGC.

**32651 British India. George VI Proof Restrike Rupee 1945-(b) PR63 PCGS**, Bombay mint, KM557.1, SW-9.31 Restrike. Polychromatic tones parade atop this Choice Proof specimen that benefits from both its beauty and scarcity.

## INDONESIA

**32652 Republic gold Proof “Great Bird of Paradise” 2000 Rupiah 1970 PR69 Ultra Cameo NGC**, KM28, Fr-5. Mintage: 2,970. Struck in commemoration of the 25th Anniversary of Independence. A popular modern Indonesian gold emission, treasured at this near-perfect state of preservation. No examples of this issue have received a Proof 70, so this is the highest tier of certification available to collectors.

**32653 Republic gold “Komodo Dragon” 100000 Rupiah 1974 MS64 NGC**, KM41, Fr-6. Mintage: 5,333. Conservation Series.

## IRAN

- 32654 Muhammad Reza Pahlavi Shah gold 2-1/2 Pahlavi SH 1339 (1960) MS65+ NGC**, Tehran mint, KM1163. A veritable bonanza of luster with die polish enhancing the already sleek appeal. Reserve:
- 32655 Muhammad Reza Pahlavi Shah gold 5 Pahlavi SH 1339 (1960) MS67 NGC**, Tehran mint, KM1164. Visually stunning as this combines an antique-gold tone with the beaming rays of the midday sun. This piece is perched alongside one other example—also offered in this session—at the top of the census. Reserve:
- 32656 Muhammad Reza Pahlavi Shah gold 5 Pahlavi SH 1339 (1960) MS67 NGC**, Tehran mint, KM1164. Distinctly corn gold in color, possessing the blazing luster expected at such a lofty grade. This piece is perched alongside one other example—also offered in this session—at the top of the census. Reserve:

## IRELAND

- 32657 George III silver Proof 6 Shillings Bank Token 1804 PR64 Cameo NGC**, Soho mint, KM-Tn1, S-6615. An outstandingly bright Proof example of this classic George III Bank Token emission. Though there is some mottled clouding atop the fields, this does little to dampen the high-powered brilliance springing forth from the icy expanses. The central designs are also dramatically frosted, creating a commanding visual aesthetic that exudes quality beyond the given technical grade designation.

## ISLAMIC DYNASTIES

- 32658 Hotaki Afghans. Azad Khan gold Mohur AH 1167 (1754) MS61 NGC**, Isfahan mint, A-2723. 10.93gm. A beautifully preserved and lone occupant at NGC, displaying honeyed golden expanses and perfectly centered devices.
- 32659 Ikshidid. Abu'l-Qasim Unjur (AH 334-349 / AD 946-961) gold Dinar AH 342 (AD 953/954) MS67 NGC**, Misr mint (Egypt), A-676. 4.17gm. This is the weightiest of the three MS67 examples at NGC. A beautiful specimen for the specialist, but also a delightful introduction to the calligraphic artistry of early Islamic cultures for the novice.

## ISLE OF MAN

- 32660 British Dependency. Victoria gold Proof “INA Retro Fantasy Issue” 4 Shillings 1901-Dated (Post 2000) PR63 Ultra Cameo NGC**, KMX-M11c.2. Struck from a reported mintage of just 1 and showcasing most appreciable devices and deep mirrors.

Ex. Peh Collection (Ira & Larry Goldberg Auction 137, January 2024, Lot 1189); Ira & Larry Goldberg Auction 47, May 2008, Lot 1617

## ITALY

- 32661 Florence. Republic Fiorino d'Argento (Florin or 12 Denarii) ND (1189-1260) MS63 NGC**, Biaggi-783, Montagano-38. 1.69gm. Haloed bust of St. John with right hand raised, holding a sceptre topped with a cross // Lis. Divinely colored, illuminating the mint fresh features of this sought-after Florentine piece.

Ex. Salton Collection

- 32662 Florence. Republic gold Florin ND (1526-1527) MS61 NGC**, Fr-276, MIR-30/46 (R2). 3.52gm. Francesco de Roberto Martelli as mintmaster. A scarce and relatively late Florentine Florin, featuring a definitive strike with just trace amounts of grade-aligning chatter in the fields.

- 32663 Genoa. Republic 2 Scudi 1691-ITC AU58 NGC**, Genoa mint, KM82, Dav-LS553. 56mm. 76.17gm. ET REGE EOS 1691 ITC Madonna and child on clouds, two cherubs and stars above / GVBERNATORES REIP GENV DVX ornate cross with four winged cherub heads in angles. This charming, finely minted piece is distinguished by its sharp details and a classic gunmetal patina acquired over a long period of time. Rarely available to commerce this close to Mint State, and worthy of an advanced bid.

Ex. Heritage Auction 3073 (April 2019, Lot 31431)

- 32664 Lombardy-Venetia. Republic 5 Lire 1848-M MS64 NGC**, Milan mint, KM-C22.1. Short Stems. A beautiful one-year Crown-type emission from Lombardy, presented here with distinguished class at the near-Gem Mint condition tier. Dressed in darker charcoal-style toning but still harboring underlying brilliance deserving of a specimen of such quality.

- 32665 Milan. Charles II of Spain Filippo 1676 MS63 NGC**, KM92, Dav-4005. An outstanding example of a notoriously poorly struck issue. The portrait and shield motif boast atypically good articulation and little highpoint rub, the fields equally as attractive with cabinet tone and warm caramel and cobalt highlights throughout. Tied for the highest grade awarded by NGC and deserving of strong bidding activity.

- 32666 Naples & Sicily. Charles II d'Anjou gold Saluto d'Oro ND (1285-1309) MS62 NGC**, Naples mint, Fr-810, Biaggi-1629. 4.38gm. + KAROL • DEI • GRA • IERL'M • SICIL • REX, arms of Jerusalem-France, stars, rosettes, and a crescent surrounding / + AVE • GRACIA • PLENA • DOMINVS • TECVM, annunciation with vase of flowers between Gabriel and Mary. A beautiful rose-gold example of this expressive Medieval Italian gold issue, particularly collectible in Mint State. It is quite rare that we bring this type to auction, the last time being in 2020, and 2017 before that.

- 32667 Papal States. Pius VI gold “Return to Rome” Medal 1782-Dated MS61 NGC**, Wurzbach-7453. By Rosa. 4.93gm. A nearly inaccessible gold striking of this small medal commemorating the Pope's return to Rome after his visit to Hamburg. The incredibly infrequent past appearances of this piece have been limited to silver or copper versions. An incredible opportunity for the Papal specialist to acquire such a rare piece.

- 32668 Papal States. Gregory XVI gold 10 Scudi Anno V (1835)-B MS61 NGC**, Bologna mint, Fr-264, Pag-131. An especially compelling first year of type, featuring the ornately-engraved bust of Gregory elevated by notable mint brilliance, and bested by just a single occupant at NGC.

- 32669 Papal States. Pius IX gold 10 Lire Anno XXI (1867)-R MS65 PCGS**, Rome mint, KM1381.2. Electric luster creates almost-Prooflike reflectivity on this definitively Gem, top-pop specimen at PCGS.



**32670 Pisa. Republic Grosso ND (1155-1312) MS63 NGC, MIR-394/4, Biaggi-1933.** 1.67gm. In the name of Federico I. +IMPERATOR. Two flowers to either side of "F" monogram // +S MAR• D' PISIS. Madonna and child; star to left; all within inner circle. This is breathtaking, with a prism of color emerging from the recesses of the legends and devices. Tied at the top of the census and unlikely to be bested anytime soon.

Ex. Salton Collection

**32671 Sardinia. Carlo Felice gold 80 Lire 1825 (Eagle)-L MS62 PCGS, Turin mint, KM123.1, Fr-1132.** Blessed by handsome, honey-gold surfaces and possessing sharply defined details, this attractive specimen shares the top spot at PCGS. Minor field abrasions prevent a Choice designation.

**32672 Siena. Republic Grosso ND (1180-1390) MS63 NGC, Biaggi-2536, SNI-26.** 1.72gm. SENAVETVS. Monogram "S" with two pellets to either side // +ALFA ET CIO. Cross pattée. The only Mint State survivor at NGC, offering incredible expression for the type.

Ex. Salton Collection

**32673 Tuscany. Leopold II gold Ruspone (3 Zecchini) 1836 MS63 NGC, KM-C77, Fr-344.** An enchanting specimen imbued with impressively lustrous, canary-gold appearances, the fields lightly mirrored while the devices retain a frosty brilliance. The obverse contains minor instances of handling which define the grade, but exude significant eye appeal nonetheless. Very pleasing in this Choice Mint State quality and commanding of a premium as such.

**32674 Venice. Pietro Grimani Ducatone ND (1741-1742)-FP AU53 NGC, KM582, Dav-1545.** Displaying an aged metal tone with an undercurrent of violet over surfaces retaining an appealing, glossy finish. Some doubling is noted in the peripheral legends. A lesser-seen and underappreciated type worthy of great consideration in this scarce conditional state.

Ex. Cape Coral Collection of European Crowns (Heritage Auction #3089, January 2021, Lot 30135)

**32675 Venice. Alvise Mocenigo IV Osella 1768-RB MS62 NGC, KM-X335, Paolucci-251.** A generally desirable, often pictorial, silver type, especially coveted in quality Mint State condition as is seen here. Toned by a uniform coating of antique-silver patination with luminous champagne undercurrents. The NGC "Top Pop" representative for the issue.

**32676 Venice. Alvise Mocenigo IV gold Zecchino ND (1763-1778) MS66 NGC, KM671, Fr-1421.** 3.46gm. An exemplary representative of this Venetian gold classic, the pictorial obverse design displaying chiseled detail. At the very top of the condition census at NGC.

**32677 Umberto I 50 Centesimi 1892-R MS66 NGC, Rome mint, KM26.** Even a cursory glance confirms why this specimen is a run-away at the top of the census, a full two points above its nearest competitor. The surfaces are alight with a beaming blue-hued silver that encases devices that appear as fleshy as the day they were struck. One is hard pressed to imagine a finer example.

**32678 Umberto I Lira 1892-R MS63 NGC, Rome mint, KM24.1, MIR-1103e (R2), Gig-39 (R2), Mont-51 (R2).** Mintage: 32,000. Charcoal and smoke wash over from the peripherals, though the patination turns brighter and more vibrant inside the legends. The second-lowest mint run in the series and rather difficult to locate at this level of preservation as this is a type that witnessed heavy circulation.

**32679 Umberto I gold 100 Lire 1883-R MS61 NGC Rome mint, KM22, Mont-3, Gig-3.** Mintage: 4,219. Featuring almost-Prooflike qualities that have been subdued by wiping across the surfaces. The detail of the strike is exceptional and shows no sign of erosion. Bright and attractive.

**32680 Umberto I gold 100 Lire 1891-R UNC Details (Cleaned) NGC, Rome mint, KM22, Fr-18, Mont-5, Gig-5.** Mintage: 209. We are delighted to offer this spectacular rarity for the first time. Despite the noted grade qualifier, this piece projects lovely honey surfaces and a complete strike. We anticipate spirited bidding as collectors look to complete the series with this final date of issue.

**32681 Vittorio Emanuele III gold "Kingdom Anniversary" 50 Lire 1911-R MS62 NGC, Rome mint, KM54, Fr-25.** Intricately engraved and boldly struck, which endows this specimen with a highly expressive projection of the devices. This is bright and supremely attractive.

**32682 Vittorio Emanuele III gold 100 Lire 1912-R MS61 NGC, Rome mint, KM50, Fr-26.** Mintage: 4,946. A type that is always in demand among collectors of Italy and large gold pieces, this bright gold example possesses the abraded surfaces that are endemic to the type, though the sharp strike of the portrait and reverse imagery show no signs of wear.

**32683 Vittorio Emanuele III gold "Fascist Anniversary" 100 Lire 1923-R MS61 Matte NGC, Rome mint, KM65, Fr-30.** Struck to commemorate the first anniversary of the newly formed Fascist government in Italy. Laden with political symbolism, including a rather splendidly engraved dictator's fasces. Scuff marks are a common feature of the type.

**32684 Vittorio Emanuele III gold Matte Proof 100 Lire 1925-R PR62 NGC, Rome mint, KM66, Mont-17 (R2), Gig-8 (R), Pag-645.** Mintage: 5,000. Silver Jubilee issue. Exuding the charm and grace of a superb Matte strike, this highly collectable issue commemorates both the Silver Jubilee of the King's reign as well as the 10th Anniversary of Italy's entry into the First World War.

**32685 Vittorio Emanuele III gold Matte 100 Lire 1925-R MS62 PCGS, Rome mint, KM66, Fr-32, Pag-645.** Very light scuffing in the fields and a more pleasing brightness than is usual for Matte issues.

## JAPAN

**32686 Meiji gold 5 Yen Year 6 (1873) MS65 NGC, Osaka mint, KM-Y11a, JNDA 01-3A.** Magnificently Prooflike on the reverse, the fields releasing a crisp beam of brilliance at the turn of the wrist. The obverse is quite not as flashy but slightly reflective nonetheless, with only a few isolated marks that cap this Gem from loftier designations.

## LIBYA

**32687 Idris I 5-Piece Certified Proof Set 1952 PCGS,**

- 1) 2 Piastres - PR65, KM5
- 2) Piastre - PR65, KM4
- 3) 5 Millièmes - PR64 Red and Brown, KM3
- 4) 2 Millièmes - PR65 Red and Brown, KM2
- 5) Millième - PR66 Red and Brown, KM1

KM-PS1. Very rare with a mintage of only 32 sets. (Total: 5 coins)

## LIECHTENSTEIN

**32688 Franz I gold 10 Franken 1930 MS67 NGC, KM-Y11, Fr-16.**  
Mintage: 2,500. One year type. Almost Prooflike with frosty fields and superb reflectivity. While we've handled several examples of the type in the past, this is the highest-graded specimen that has come across our desks.

## LIVONIA

**32689 Livonian Order. Hermann II Wesel Ferding 1555 MS65+ NGC,** Dorpat mint, Haljak II-666, Fedorov-66. Type 1 reverse shield (sword on right, key on left). The only Mint State example known to NGC, and an astounding Gem to boot, with strong central devices and only the slightest softness to the legends.

## MEXICO

**32690 Philip V Klippe 8 Reales 1733 Mo-MF XF40 PCGS,** Mexico City mint, KM48, Cal-1431. 26.81gm. An ever-popular Klippe type with attractive centering, revealing the nearly-full shield and cross and full denomination, mintmark and assayers, and date.

Ex. Heritage Auction #61360 (February 2024, Lot 21010); Cayon Numismatica Auction 14 (March 2014, Lot 300)

**32691 Philip V 8 Reales 1739 Mo-MF UNC Details (Cleaned) NGC,** Mexico City mint, KM103, Cal-1453. An ever-popular issue, blessed by a lovely mauve patina and free from circulation wear.**32692 Ferdinand VI 8 Reales 1754/3 Mo-MF MS63 NGC,** Mexico City mint, KM104.1, Cal-480 (prev. Cal-322). Same Crowns variety. Bathed in brilliant white argent surfaces with subtle amethyst toning. This overdate example is one of three offerings recognized by NGC, garnering much interest from collectors.**32693 Ferdinand VI gold 8 Escudos 1757 Mo-MM AU55 NGC,** Mexico City mint, KM152, Cal-793. Well struck and near-perfectly centered on a pleasing apricot-gold planchet. Some original luster shines from the peripherals.**32694 Charles III 8 Reales 1765 Mo-MF MS62 NGC,** Mexico City mint, KM105. The finest example of this date auctioned by our firm since 2016, a rather rare occurrence for a series as heavily traded as this, attesting to the conditional rarity of Mint State pieces.

Ex. Peh Family Collection

**32695 Charles III gold 8 Escudos 1774 Mo-FM AU55 NGC,** Mexico City mint, KM156.2, Cal-2002.**32696 Charles III gold 8 Escudos 1777 Mo-FM AU55 NGC,** Mexico City mint, KM156.2, Cal-2006. A scarcer date witnessed here in an applaudable state of preservation, luster still pooling in the peripheries and good detail adhering to the shield and bust motifs, apart from the typical central weakness on Charles' effigy. Capped by some chatter in the open expanses, but as a whole very desirable.**32697 Charles IV gold 8 Escudos 1804/3 Mo-TH MS62 NGC,** Mexico City mint, KM159, Cal-1647, Onza-1039. Conditionally scarce overdate variety with only one other Mint State survivor at NGC (also MS62). Brilliant yellow-gold luster beams from the surfaces of this perfectly round emission with complete legibility and a fully rendered reverse shield with only minimal flatness to the portrait.**32698 Charles IV gold 8 Escudos 1805 Mo-TH AU58 NGC,** Mexico City mint, KM159, Cal-1649. Perfectly centered with minimal, evenly spread wear and velveteen fields. The reverse shield exhibits more details than on some MS-graded examples with softer strikes. Really attractive in hand and arguably graded too conservatively.**32699 Ferdinand VII gold 8 Escudos 1816 Mo-JJ XF45 NGC,** Mexico City mint, KM161, Cal-1794.**32700 Ferdinand VII gold 8 Escudos 1817 Mo-JJ MS63 NGC,** Mexico City mint, KM161, Cal-1795. An exemplary representative of this 8 Escudos type, seeing just two better examples at NGC. Impressive clarity and semi-prooflike flash emerge from the legends during in-hand inspection, balancing the bit of central weakness that plagues the type. Overall very neat and impressive in hand.**32701 Ferdinand VII gold 8 Escudos 1817 Mo-JJ AU55 NGC,** Mexico City mint, KM161, Cal-1795.**32702 Zacatecas. War of Independence "Royalist" 2 Reales 1811-LVO VF20 NGC,** KM187, Calico-997. In the name of Ferdinand VII. Type 2 local arms variety with castles and lions.**32703 Zacatecas. War of Independence "Royalist" 2 Reales 1811-LVO Fine Details (Scratches) NGC,** KM187, Calico-997. In the name of Ferdinand VII. Type 2 variety with castles and lions. An appreciable "LVO under Mountains" Zacatecas issue, more often encountered on the 8 Reales denomination. Old, light scrapes on each side blend well with the circulated surfaces, creating a surprisingly satisfying viewing experience despite the details notation.**32704 War of Independence cast silver "National Congress" 8 Reales 1811 VF20 NGC,** KM206, Grove-2185, Elizondo-91. With only 18 known examples to NGC of this War of Independence insurgent coinage, this seldom-seen issue has a bright silver highlight upon the highest relief points and wonderful gunmetal surfaces. A rare type, and one that our firm has only brought to auction thrice before in our history.**32705 Republic gold 4 Escudos 1863 Mo-CH MS61 NGC,** Mexico City mint, KM381.6, Fr-77. An appreciable Mint State "Hand on Book" 4 Escudos example, although a grade-limiting abrasion on the obverse is quite noticeable in a focal area in the field to the right of the cap.



**32706 Republic gold 8 Escudos 1829 Mo-JM AU53 NGC**, Mexico City mint, KM383.9, Fr-64. A surprisingly fleeting Mexico City 8 Escudos with a scant auction history of comparable results from the past decade or more. The allure of the pre-1830 earlier dated Republic issues is always great, but for this piece so is the residual amber luster still occupying the protected areas of the coin.

**32707 Republic gold 8 Escudos 1842/32 Do-RM AU55 NGC**, Durango mint, KM383.3, Fr-68. A quality example of this elusive Durango 8 Escudos overdate, one of the two of its kind located on the NGC Population Reports. Though the obverse is quite weakly struck, which is not uncommon, the reverse is a bit stronger but more importantly, the light dusky patina is superb and there are no major hits to the coin.

**32708 Maximilian Peso 1866-Mo MS62 NGC**, Mexico City mint, KM388.1, Elizondo-172. An iconic type and one of the most desirable and instantly recognizable Pesos from the greater Latin American series, here deeply patinated with hues of cerulean and pewter and preserved on the cusp of a Choice assignment.

**32709 Maximilian Peso 1866-Mo MS62 PCGS**, Mexico City mint, KM388.1. A captivating representative of this always in-demand type, featuring an advanced eye appeal bolstered by amber and lilac tones throughout.

**32710 Republic Peso 1908 Mo-AM MS66+ NGC**, Mexico City mint, KM409.2, Elizondo-1042. Free of toning and showing-off every square millimeter of the iconic motifs, this piece shares the top spot in the NGC census with an example that we offered in November 2022. This is cool, crisp, and highly collectible.

**32711 Republic gold 10 Pesos 1889 Mo-M MS61 Prooflike PCGS**, Mexico City mint, KM413.7. Of extreme rarity, with only 88 ever struck, and to the knowledge of the cataloger, only 3 to 4 individual examples survive, two of which are currently certified. Boasting the coveted Prooflike designation and more than deserving, with flashy fields slightly 'dished' at the peripheries and the devices bold and frosty with minimal contact; some light contact is evident, bounding the assigned grade, but its eye appeal remains immensely strong.

**32712 Republic silver "Yaqui Rebellion" Medal 1886 AU55 NGC**, Grove-D-338a. 40mm. PREMIO A LA CONSTANCIA Y AL VALOR ESTADO DE SONORA Mexican eagle // GUERRA DEL YAQUI / DEL MAYO / 1885 / 1886 Wreath surrounding text. A very challenging medal commemorating the struggle of the Yaqui people against dictator Porfirio Díaz's attempts to annex the Yaqui River Valley at the Sonora-Arizona border. Exhibiting a confident strike and dramatic technicolor toning, extremely rare, and surely headed toward the hands of a historically-minded collector.

Ex. Museo de los Tesoros

**32713 Estados Unidos gold 50 Pesos 1921 MS64 NGC**, Mexico City mint, KM481, Fr-172. Supremely attractive and beaming with sun-gold luster.

**32714 Estados Unidos gold 50 Pesos 1946 MS66 PCGS**, Mexico City mint, KM481. A radiant, velveteen Gem.

## MONACO

**32715 Albert I gold 100 Francs 1891-A AU55 PCGS**, Paris mint, KM105, Fr-13, Gad-MC124.

**32716 Rainier III gold Proof Piefort "25th Anniversary of Reign" 50 Francs 1974-(a) PR62 Ultra Cameo NGC**, Paris mint, KM-P19a, Gad-MC162. The intense Ultra Cameo contrast lifts the feel of this specimen far above its assigned grade, which is limited by the presence of hairlines across the surfaces. This is a type that we don't see very often and we are delighted to offer an example on the lower rungs of Mint State that more collectors might find within their reach.

## MONTENEGRO

**32717 Cattaro. French Occupation Siege Franc 1813 AU55 NGC**, KM1, Pag-293, Gad-2317. An incredibly well-made example of this often crude cast-silver Napoleonic obsidional issue. The few fleeting comparable auction records over the past couple of decades pale in comparison to the piece offered here, with much more granular surfaces and weak, inconsistent design detail. This specimen is boldly detailed throughout and with lively, original surfaces. Taking into account both the quality of production and preservation, this example is surely one of the finest of its kind still in existence.

Ex. Arlow Collection (Hans Schulman Auction, November 1965, Lot 2206)

## MOZAMBIQUE

**32718 Portuguese Colony. João V 800 Reis 1735 XF40 NGC**, Goa mint, KM5, Gomes-06.01. Minted in the Portuguese Indian colony of Goa yet meant for circulation in Portugal's African possessions, this staggeringly scarce type is evocative of the increasingly important transoceanic connection between India and the East African coast. The handful of examples that have appeared in major auctions over the past couple of decades have not been as well-centered as this specimen.

## NETHERLANDS

**32719 Amsterdam. Siege silver Klippe 20 Stuivers 1578 AU Details (Cleaned) NGC**, Delm-189. 13.47gm. Steel assayer's mark. An especially well-preserved example displaying notable remnant detail and a much finer strike than your typical example.  
*From the Coenen Collection*

**32720 Gelderland. Provincial Mint Error - Double Struck 50% Off-Center Duit 1757 MS65 Brown NGC**, KM88. Featuring an incredibly dramatic error that must have been tucked away soon after its production.  
*From the Coenen Collection*

**32721 Gelderland. Provincial gold Stuiver 1761 UNC Details (Reverse Spot Removed) NGC**, KM82a, Delm-662. 1.73gm. A challenging final date, this being the only certified example at NGC. The reverse spot removal is most unfortunate, as the remainder of the surfaces glint with semi-Prooflike appeal and claim strong articulation to their devices.  
*From the Coenen Collection*

**32722 Holland. Provincial gold Ducat 1796 MS62 NGC**, Enkhuizen mint, KM11.2, Schulman-20a (RRR). A rare two-year emission from the Enkhuizen mint, produced when the provincial Holland government took control of the mint in West Friesland and struck coins for a short time. This is the only example on the NGC census, gently rubbed and struck with slight unevenness, but maintaining nice luster and full legibility with the "Star" mint-mark importantly maintained at the end of the obverse legend.  
*From the Coenen Collection*

- 32723 Overijssel. Provincial Duit 1770 MS63 NGC, KM-A102 (Rare), PW-Ov75.** A rare single-date emission intended as a New Year's token with a personification of Hope on the obverse. This is the better of the two examples certified at NGC, the other specimen coming in a mere AU55. The opalescent toning on display is also of note, making for strong eye appeal on top of absolute rarity.  
*From the Coenen Collection*
- 32724 Overijssel. Provincial gold Stuiver 1738 AU Details (Removed From Jewelry) NGC, KM87a, Delm-1066 (R2).** 1.63gm. An ever-popular off-metal strike rarely encountered at auction, with the vast majority of this date and denomination in gold hailing from Holland.  
*From the Coenen Collection*
- 32725 Utrecht. Provincial gold 10 Stuivers (1/2 Gulden) 1759 MS62+ NGC, Utrecht mint, KM110a.** 6.96gm. Quite scarce despite its placement in a long-running series, this desirable issue struck in 2 ducat weight boasts ample, medalllic luster and knocks on the door of a Choice assignment. This is our first time handling this date in the series, which is the sole certified example at NGC.
- 32726 West Friesland. Provincial silver Ducat 1757-(Rooster) MS65 NGC, KM128.1, Dav-1846.** The brilliance of this specimen transgresses the limits of still photography, featuring bountiful cartwheel luster and a glossy, almost cryogenic impression to the high-relief devices. None finer at the grading companies.
- 32727 Zwolle. Provincial gold 2 Ducat 1656 AU53 PCGS, KM58.1, Fr-212.** 6.93gm. First we have handled from this elusive issue, here presenting original surfaces with ample remaining detail. The sole straight-graded piece recorded by NGC.  
*From the Faerie Queen Collection*
- 32728 Provincial silver "Victory At Turnhout" Medal ND (17th Century) MS62 NGC, V-136.4, DPR-724.** 45mm. Victory at Turnhout. Rider to the right within the inscription IN - TRE - PIDOS TY - RANNIS. Surrounded by 17 coats of arms of the cities. Rev. connected arms of Overijssel and the three cities. (flower) TRANSISSULANOS. E.T. DEUS. ET, LABOR. PROMOVET. A rare Dutch silver medalllic issue, that boasts the classic horse and rider motif on the obverse, for which there are practically no auction records for comparison. The last of the type we could find sold at public auction from a Schulman sale in 2012. This example is in splendid preservation, wonderfully cabinet toned and glowing with luster and partial reflectivity.  
*From the Coenen Collection*
- 32729 Kingdom of Holland. Louis Napoleon 50 Stuivers 1807-(Bee) MS64 NGCC, Utrecht mint, KM28, Dav-228, Schulman-148 (RR).** Mintage: 300. By F. George. Slant-Reeded edge. The rare first-year issue of this coveted two-year Louis Napoleon series. Featuring copious amounts of swirling luster that enliven the gloss-laden pearl-gray surfaces. A tremendous example of this date with a reported mintage of only 300.  
*From the Coenen Collection*
- 32730 Kingdom of Holland. Louis Napoleon 50 Stuivers 1808-(Bee) MS65 NGC, Utrecht mint, KM28.** An astounding specimen broadcasting a champagne aura upon illumination while nearly attaining the peak position at NGC's census, bested by only two others.
- 32731 Willem I Rijksdaalder 1816 UNC Details (Obverse Cleaned) NGC, Utrecht mint, KM46, Dav-225.** The final issue of the old Dutch Rijksdaalder, minted for the last time in 1816 at Utrecht, the only provincial mint retained by the new Kingdom. Sought after in any state of preservation, especially Uncirculated, this piece bears exquisite clarity and sound reflectivity across the fields, especially impressive on the reverse where the luster is unbridled and takes on a champagne tinge.  
*From the Coenen Collection*
- 32732 Willem I 25 Cents 1822 UNC Details (Cleaned) NGC, Utrecht mint, KM48, Schulman-288 (R).** The third-lowest reported mintage for the type, statistically supported by the paucity of specimens on the NGC census, this being one of just two examples graded there. Despite the cleaning, the retone is quite nice, facing up periwinkle and champagne.  
*From the Coenen Collection*
- 32733 Willem I bronze Pattern Gulden 1819 MS65 Brown NGC, Utrecht mint, KM-Pn33, Schulman-273 (RR).** A challenging Off-Metal Pattern seen at auction once in a blue moon. Brilliant red silhouetting is interspersed with aqua toning in the open areas, a gorgeous display in hand. Well-kept with little highpoint disturbance, an exemplary representative overall.  
*From the Coenen Collection*
- 32734 Willem I 3 Gulden 1820, KM49, Schulman-242 (R).** Glowing with amber halo patination, a fantastic representative of the type with strong articulation and minimal evidence of handling.  
*From the Coenen Collection*
- 32735 Willem I 3 Gulden 1822 Utrecht mint, KM49, Schulman-244, Dav-233.** A very scarce Crown-size selection from the reign of Willem I, the first of this date we are bringing to auction in our history.  
*From the Coenen Collection*
- 32736 Wilhelmina Proof Gulden 1911 PR64 Ultra Cameo NGC, Utrecht mint, KM148, Schulman-813 (unlisted in Proof).** Edge lettering with stars. A very rare type to find in Proof format, this example boasts pristine surfaces and heavy cameo effect. The first Proof representative of this style of Wilhelmina Gulden our firm has offered at auction.  
*From the Coenen Collection*
- 32737 Wilhelmina gold Ducat 1903 MS61 Prooflike NGC, KM83.1, Schulman-759.** One of only two examples certified at NGC, this being the only example to receive a Prooflike designation not only for the date, but across all post-1817 Dutch Ducats certified by NGC. The reflectivity of this specimen is anything but subtle, throwing flashes in hand to complement the intense clarity of the devices.  
*From the Coenen Collection*
- 32738 Wilhelmina gold Proof Ducat 1921 PR62 Cameo NGC, Utrecht mint, cf. KM83.1a (unlisted in Proof), Fr-352.** Seahorse privy mark. The sole certified example and a clear product of additional care and attention to detail that accompanied the piece's production.  
*From the Coenen Collection*
- 32739 Wilhelmina gold Proof Ducat 1922 PR63 Cameo NGC, Utrecht mint, cf. KM83.1a (unlisted in Proof), Fr-352.** Seahorse privy mark. An exceptionally desirable and elusive Proof striking, unlisted in Krause and the first of this date we've handled. Wholly reflective and deserving of its Cameo assignment.  
*From the Coenen Collection*



**32740 Wilhelmina gold Proof Ducat 1924 PR63 Cameo NGC**, Utrecht mint, cf. KM83.1a (unlisted in Proof), Fr-352. Seahorse privy mark. One in a series of highly elusive Proof Ducats within these very pages, surely struck for a special occasion or prominent figure. Deep sun-gold expands bloom upon illumination, projecting the cameo contrast towards the viewer and elevating the aesthetic character.

*From the Coenen Collection*

**32741 Wilhelmina gold Proof Ducat 1928 PR63 NGC**, Utrecht mint, cf. KM83.1a (unlisted in Proof), Fr-352. Seahorse privy mark. Another entrancing representative in Proof and the only occupant in NGC's census, punctuated by golden brilliance and reflectivity.

*From the Coenen Collection*

## NETHERLANDS EAST INDIES

**32742 Dutch Colony. Batavian Republic Gulden 1802 MS64 NGC**, Enkhuizen mint, KM83, Scholten-448. An iconic nautically-themed colonial issue particularly desirable in Choice Mint State and above. The near-Gem is a distinguished representative of its type boasting surfaces that are darkly toned but still yield considerable levels of glossy luster.

## OMAN

**32743 Qabus bin Sa'id gold "Arabian Tahr" 75 Omani Rials AH 1397 (1976) MS68 NGC**, KM63. Mintage: 825.

## PAKISTAN

**32744 Republic gold "Mohammad Ali Jinnah" 500 Rupees 1976 MS68 Deep Prooflike NGC**, KM43, Fr-2. Mintage: 500. A coveted, low-mintage modern emission from Pakistan, this example representing one of only two "DPL" specimens from the 14 total UNC's in the NGC census.

## PALESTINE

**32745 British Mandate Proof 100 Mils 1927 PR66 PCGS**, KM7. Mintage: 68. Extremely limited Proof first year of issue with none graded higher at either service.

## PERU

**32746 Ferdinand VI gold 8 Escudos 1752 LM-J AU53 NGC**, Lima mint, KM50, Cal-765, Fr-16, Onza-578. Antique gold overlaid by an olive complexion dresses the large planchet that is also blessed by a centered strike and possesses wear that is in-line with the assigned grade. This is the first milled gold doubloon type issued by the Lima mint.

**32747 Ferdinand VI gold 8 Escudos 1753 LM-J AU58 NGC**, Lima mint, KM50, Fr-16, Cal-766. An ever popular and largely elusive 8 Escudos of Peru featuring a finely rendered portrait of Ferdinand at the cusp of Mint State.

**32748 Ferdinand VI gold 8 Escudos 1754 LM-JD AU55 NGC**, Lima mint, KM59.1, Cal-767. A delightful Lima 8 Escudos featuring a well-detailed bust of Ferdinand VI and luminous fuchsia accents occupying the legends.

**32749 Charles III gold 8 Escudos 1762 LM-JM AU50 NGC**, Lima mint, KM68, Cal-1915, Fr-24. An important two-year type. A perfectly round planchet and center strike characterize this wholesome representative that contains only limited rub to the high points. Adjustment marks noted on obverse.

**32750 Charles III gold 8 Escudos 1767 LM-JM AU55 NGC**, Lima mint, KM70, Cal-1920, Onza-681 (Very Rare). Popular "rat nose" type draped in an antique brass-gold patina. Traces of luster enliven the overall appearance, which also benefits from a relatively problem-free planchet.

**32751 Charles IV gold 8 Escudos 1808 LM-JP AU55 NGC**, Lima mint, KM101, Cal-1616. A boldly toned example of this transitional date carrying the name and portrait of Charles IV, featuring goldenrod and burnt orange tones that provide significant character.

**32752 Republic 8 Reales 1826 LM-JM MS63 NGC**, Lima mint, KM142.1. A charming early Republic type evenly draped in bright argent luster, boasting an impressively bold strike. Decidedly scarce at this level of preservation with only two finer at NGC.

**32753 Republic gold 8 Escudos 1834 CUZCO-BoAr AU58 NGC**, Cuzco mint, KM148.2. Although we see this sensational type from time to time, we are excited to offer this date for the first time. Well-centered with a characteristically weak strike, yet with a lovely olive-gold patina that is easy on the eyes.

**32754 Republic Sol "1393"/893-TF AU53 NGC**, KM196.26. Desirable date error type with only three certified at NGC, this emission holding the middle-grade spot. The strike retains strong details underneath the idiosyncratic toning.

**32755 Republic gold 100 Soles 1950 MS65 NGC**, Lima mint, KM231, Fr-78. Mintage: 1,176.

**32756 Republic gold 100 Soles 1951 MS65 PCGS**, Lima mint, KM231, Fr-78. Mintage: 8,241.

**32757 Republic gold 100 Soles 1959 MS65 Prooflike NGC**, Lima mint, KM231, Fr-78. Mintage: 5,710.

**32758 Republic gold 100 Soles 1961 MS66 NGC**, Lima mint, KM231, Fr-78.

**32759 Republic gold 100 Soles 1961 MS66 NGC**, Lima mint, KM231, Fr-78. An enticing Premium Gem example from this incredibly popular large-size gold series.

**32760 Republic gold 100 Soles 1962 MS66 NGC**, Lima mint, KM231, Fr-78. Mintage: 9,678.

**32761 Republic gold 100 Soles 1962 MS65 NGC**, Lima mint, KM231, Fr-78. Mintage: 9,678.

**32762 Republic gold 100 Soles 1963 MS65 NGC**, Lima mint, KM231, Fr-78. Mintage: 7,342.

**32763 Republic gold "Lima Mint Anniversary" 100 Soles 1965 MS66 PCGS**, Lima mint, KM243, Fr-83. Struck in celebration of the 400th anniversary of the opening of the Lima mint.

**32764 Republic gold 100 Soles 1965 MS66 NGC**, Lima mint, KM231, Fr-78. Mintage: 23,000.

- 32765 Republic gold 100 Soles 1965 MS66 NGC**, Lima mint, KM231, Fr-78. Mintage: 23,000. The competition thins out at this level of preservation with only five pieces graded higher at NGC.
- 32766 Republic gold 100 Soles 1965 MS64 NGC**, Lima mint, KM231, Fr-78. Mintage: 23,000. 9 over inverted 5 variety. A peculiar date variant with only five known examples at NGC.
- 32767 Republic gold 100 Soles 1965 MS64 NGC**, Lima mint, KM231, Fr-78. Mintage: 23,000.
- 32768 Republic gold 100 Soles 1966 MS65 PCGS**, Lima mint, KM231, Fr-78. Mintage: 3,409.
- 32769 Republic gold 100 Soles 1967 MS66 NGC**, Lima mint, KM231, Fr-78. Mintage: 6,431.
- 32770 Republic gold 100 Soles 1967 MS64 NGC**, Lima mint, KM231, Fr-78. Mintage: 6,431.
- 32771 Republic gold 100 Soles 1969 MS66 PCGS**, Lima mint, KM231, Fr-78. Mintage: 540.
- 32772 Republic gold 100 Soles 1969 MS65 NGC**, Lima mint, KM231, Fr-78. Mintage: 540.

## PHILIPPINES

- 32773 Spanish Colony. Ferdinand VII Octavo 1820-F MS63 Brown NGC**, KM8. A lovely Choice example with residual gloss and a reddish tinge that enhances the appeal.
- 32774 USA Administration 5 Centavos 1945-S MS67 PCGS**, San Francisco mint, KM180a. An astonishing clad specimen with velveteen surfaces that welcomes a picture-perfect view onto every aspect of the firmly struck devices. It comes as no surprise to see this piece at the summit of the PCGS census.
- 32775 USA Administration 10 Centavos 1944-D MS67+ PCGS**, Denver mint, KM181. Delicately preserved in multicolored shades of color with underlying luster. One point removed from the summit at PCGS.
- Ex. Heritage Auction #232213 (March 2022, Lot 65588)
- 32776 USA Administration Mule 20 Centavos 1928-M MS65 PCGS**, Manilla mint, KM174. An extraordinary head-turning example of this Philippine rarity Mule that pairs a 20 centavos obverse with a 5 centavos reverse. While this type is not a stranger to idiosyncratic patination, this specimen boasts a veritable extravaganza of color. Ideal for collectors of exquisite toning or for those looking to build sets at 65 or higher.
- 32777 USA Administration 20 Centavos 1937-M MS67 PCGS**, Manilla mint, KM182. A spectacle to behold, this emission of a heavily circulated type not only survived unscathed but still possesses incredibly lustrous and vividly colored surfaces. This is the sole occupant at the top of the census among the over 130 graded at both major services.
- 32778 USA Administration Peso 1908-S MS64 PCGS**, San Francisco mint, KM172. Swirls of pastels and lush blues grace this popular issue.

- 32779 USA Administration Peso 1909-S MS64 PCGS**, San Francisco mint, KM172. A handsome representative that nearly achieves Gem status, boasting bright, salmon-infused surfaces.
- 32780 USA Administration Peso 1910-S MS64 PCGS**, San Francisco mint, KM172. Marbled navy, cobalt, and seafoam decorate this magnificent specimen. An element of russet encroaches from the periphery of the reverse, adding even more color to this unique offering.
- 32781 USA Administration Peso 1911-S AU58+ PCGS**, San Francisco mint, KM172. Breathtaking color encroaches from the right obverse periphery, partly framing fields and devices draped in mottled pastels. A more evenly distributed marbled patina graces the reverse, helping to bring this specimen to the absolute brink of Mint State.

## POLAND

- 32782 Nicholas I of Russia gold 20 Zlotych (3 Roubles) 1834 ЧПБ-П/Д AU58 NGC**, St. Petersburg mint, KM-C136.2, Bit-1075 (R). A terrific first-year example of this dual denomination Polish issue struck in the name of Nicholas I. Seldom seen at this finest tier of circulated designations, rare any finer.
- 32783 Nicholas I of Russia gold 20 Zlotych (3 Roubles) 1836 ЧПБ-П/Д AU55 PCGS**, St. Petersburg mint, KM-C136.2, Fr-111. A better-date selection of this desirable Russian Polish dual-denomination emission, rare in Mint State, so premium AU examples such as this are always in high-demand.
- 32784 Nicholas I of Russia gold 20 Zlotych (3 Roubles) 1837 ЧПБ-П/Д AU55 PCGS**, St. Petersburg mint, KM-C136.2, Bit-1078 (R). A desirable Polish gold series issued under Nicholas I, presented here in a very respectable tier of AU designation, boasting well-detailed motifs and a light orange-amber patina.
- 32785 Republic 5 Zlotych 1931-(w) AU58 NGC**, Warsaw mint, KM-Y18. Very light circulation wear on the high points with luster nearly full.

Ex. Heritage Auction #3082 (January 2020, Lot 34652)

## PORTUGAL

- 32786 João V gold 4 Escudos (Peça) 1739 AU58 NGC**, Lisbon mint, KM221.9, Fr-86. An admirable example of this scarcer Lisbon Peça.

## PUERTO RICO

- 32787 Spanish Colony. Alfonso XIII Peso 1895 PG-V AU58 NGC**, Madrid mint, KM24. A charcoal veneer covers a delightful turquoise and amethyst undercurrent that twinkles when struck with the right light.



## ROMANIA

**32788 "Bucharest Baptism" gold Medal 1814-Dated AU Details (Removed From Jewelry) NGC**, By Wurschbauer. 44mm. 16.89gm. Reverse: CONSTANDIN SZAU NESZKUT LA 12 FEBRU 1814 ZALATHNA SIDAU BOTEZAT COSCZTANDIN CONSZTANDIN DIELA BUKAREST. A type of medal that is much more frequently of German origin, and though the obverse design has German writing, the reverse writing clearly indicates Romanian genesis. This example is also of a larger size than is typical. A quite special piece that should be of significant interest to Romanian collectors.  
*From the M&N Collection*

**32789 Carol I tin Proof Pattern 10 Bani 1905 PR64 NGC**, Brussels mint, KM-Pn80, Schäffer/Stambuliu-050-1.14. A popular Romanian Pattern issue notably featuring the center hole still intact. The tin metal is toned to a steel coloration but underlying brilliance is still evident, easily deserving of its near-Gem evaluation by NGC.  
*From the M&N Collection*

**32790 Carol I brass Proof Piefort Pattern 20 Bani 1905 PR65 Cameo NGC**, Schäffer/Stambuliu-55.1.4. A seldom encountered hole-less brass issue that oozes with flashy luster.

**32791 Carol I brass Proof Piefort Pattern 20 Bani 1905 PR63 NGC**, Brussels mint, (cf.) KM-Pn96, Schäffer/Stambuliu-055-1.4. A splendid brass variation of this Romanian Pattern issue without the center hole cut out, even boasting Piefort thickness to boot. The brass surfaces are lightly patinated but still gleaming with mint brilliance, with the Choice grade designation perhaps being slightly conservative.  
*From the M&N Collection*

**32792 Carol I Leu 1870-C MS62 NGC**, Bucharest mint, KM6, Schäffer/Stambuliu-5. Coin Rotation. A beautiful silver Romanian minor, highly prized but rarely offered in Mint State. The last Mint State example of this charming one-year emission we sold before this selection was back in 2014. Light champagne/russet patination adds originality to this piece and unbroken satin luster provides the luminosity expected of a coin at this technical tier.  
*From the M&N Collection*

**32793 Carol I Leu 1885-B MS62 PCGS**, Bucharest mint, KM22. A subtle iridescence dances across the nearly pristine surfaces on this conditionally scarce piece near the top of the census.

**32794 Carol I silver Matte Proof Pattern 12-1/2 Lei 1906 PR66 NGC**, Brussels mint, KM-Pn120, Schäffer/Stambuliu-060-1.3 (var). A stunning silver striking of this unusual one-year denomination, not listed as a Matte version in Schäffer/Stambuliu, but clearly struck as such on this specimen. Preserved through the years with astounding care and pride, practically no contact marks have abraded the surfaces, just gentle areas of darker gray patina. A more prized emission from the vast array of Romanian pattern examples, likely one of the finest extant examples of the type, certified or not.  
*From the M&N Collection*

**32795 Carol I tin Proof Pattern 25 Lei 1906 PR63 NGC**, Brussels mint, KM-Pn129, Schäffer/Stambuliu-062-1.13. A superb off-metal Pattern of this desirable one-year commemorative type, regularly issued in gold. The gentle surfaces have been well-preserved as there is practically no evidence of tin pest, a fate that has plagued many numismatic emissions of this metal. Accompanied by the original lot ticket from the Montreal Collection NASCA sale in 1979.

Ex. Montreal Collection (NASCA Sale, December 1979, Lot 2902)  
*From the M&N Collection*

**32796 Carol I copper Proof Pattern 50 Lei 1906 PR63 Brown NGC**, Brussels mint, Schäffer/Stambuliu-063-1.1. By A. Michaux. An extremely fleeting off-metal strike. This single, straight-graded example offers exquisite detail to the firmly struck devices and a gentle wave of coloration that vitalizes the dark, copper surfaces.  
*From the M&N Collection*

**32797 Carol I tin Proof Pattern 50 Lei 1906 PR61 NGG**, Schäffer/Stambuliu-063-1.14. By A. Michaux. Steel gray and seafoam feature brilliantly on this off-metal Pattern. Exceedingly rare and quite beautiful with fewer bruises than what we might expect from a soft metal.  
*From the M&N Collection*

**32798 Carol I gold 50 Lei 1906-(b) AU Details (Cleaned) NGC**, Brussels mint, KM39, Fr-6. A desirable issue commemorating the 40th Anniversary of Carol's reign. Accompanied by an old Stack's auction envelope from the Lighthouse Collection sale in 1978.  
*From the M&N Collection*

**32799 Carol I gold 50 Lei 1906-(b) AU Details (Reverse Spot Removed) NGC**, Brussels mint, KM39, Fr-6. A desirable issue commemorating the 40th Anniversary of Carol's reign. Accompanied by an old Stack's auction ticket from 1993.  
*From the M&N Collection*

**32800 Carol I bronze Proof Pattern 100 Lei 1906 PR63 Brown NGC**, Brussels mint, KM-Pn149, Schäffer/Stambuliu-065-1.4. By A. Michaux. An extremely limited bronze Pattern emission that would serve as an impressive companion piece to the popular gold issue.  
*From the M&N Collection*

**32801 Ferdinand I gold Medallion 20 Lei 1922-Dated (1928/1929)-(a) MS61 NGC**, London mint, KM-XM1, Fr-10, Schäffer/Stambuliu-082. One-year commemorative intended to mark the 5th anniversary of Ferdinand's reign in 1927 but delayed due to the King's untimely death that year and not actually struck until 1928/1929. Lustrous honey surfaces make this quite attractive for the lower registers of Mint State, perhaps held back by the most innocuous of rim dings.

**32802 Ferdinand I gold "Coronation" 25 Lei 1922 MS61 NGC**, London mint, KM-XM2, Fr-12, Schäffer/Stambuliu-83. The lemon-gold satiny luster bears the usual handling marks for the type, limiting the grade to the lower rungs of Mint State. In fact, among the almost thirty examples certified at NGC, only one has attained a Choice designation.

**32803 Ferdinand I gold "Coronation" 50 Lei 1922 AU58 NGC**, KM-XM3, Fr-11. Minted in 1928. Produced for the coronation of Ferdinand I and Marie of Romania. An impressive large-size gold commemorative issue with significant bright yellow luster, but also significant hairlines from light handling.

## RUSSIA

**32804 Aleksei Mikhailovich Counterstamped Yefimok (Jefimok) 1655 XF45 NGC**, Spassky-79. Host: Ferdinand I (1564-1595) Austria Taler ND (Dav-8094); Counterstamps: Czar on horseback and 1655. Battleship gray in color and retaining crisp readability in the legends, this already challenging counterstamp issue is made all the more precious because of the rarity of the host. In his attempt to reconstruct the Russian monetary system, Aleksei decreed a value of 64 Kopeks for these counterstamped Talers. It is believed that these pieces were designated for circulation in the Ukraine, which Russia had annexed in 1654.

Ex. Willy Fuchs Collection  
Reserve:

- 32805 Anna Rouble 1738 XF45 PCGS**, St. Petersburg mint, KM198, Bit-233 (R). Dot divides legend on reverse variety. A moderately handled yet still fully appreciable Rouble of Anna's reign, usually encountered with conditional modifiers notably lacking here.
- 32806 Ivan III (Ivan VI Antonovich) Rouble 1741-СІБ XF40 NGC**, St. Petersburg mint, KM207.2, Dav-1676, Bit-20 (R1). Admitting minor planchet defects that are a prevalent feature of the type, the bold legends and strong central features stand as a testament to the firm strike. A lovely, original patina spreads uniformly across the surfaces. Although opportunities exist to procure higher-graded examples, this earns every point of the assigned grade.
- 32807 Elizabeth gold Rouble 1756 AU58 NGC**, Moscow mint, KM-C22, Bit-60 (R). Highly coveted and packing a visual punch for such a diminutive issue, here on the cusp of a Mint State assignment.
- 32808 Elizabeth gold 2 Roubles 1756 MS61 NGC**, Moscow mint, KM-C23.1, Fr-118. Dot before and after date. Conditionally scarce, featuring a well-executed strike on a planchet that has been carefully maintained.
- 32809 Catherine II 4 Kopecks 1762 MS62 Brown NGC**, KM-C43.2. Reticulated edge. Though residing on an off-centered planchet, the original patina is as glossy and original as we have seen on this issue, making this the highest certified among the dozens at NGC. As 1762 was a transition year from Peter III to Catherine II, so references have been inconsistent in their attributions.
- 32810 Catherine II Specimen Novodel 5 Kopecks 1796 SP63 Brown PCGS**, Brekke-31, Bit-H908 (R2), Diakov-N860 (R2). A fascinatingly large rendition of this memorable "Cipher" Novodel series from Catherine the Great, generally weighing around 60 grams. This well-preserved example would make a lovely representative of the type; displaying glossy tan surfaces, subtle yet lively iridescent color, and no distracting rim knocks.
- 32811 Catherine II gold Poltina (1/2 Rouble) 1777 MS63 NGC**, St. Petersburg mint, KM-C75, Bit-116 (R). A two-year type not often encountered in Mint State, free from use in jewelry, bending, or cleaning.
- 32812 Catherine II gold Poltina (1/2 Rouble) 1778 MS63 NGC**, St. Petersburg mint, KM-C75, Fr-136, Bitkin-117 (R3). A scarce issue and the smallest gold emission of Catherine's extensive and storied reign, that always generates substantial interest for such a small type. Of the two occupants at NGC, the present example ranks as the finest and will certainly demand bids commensurate with that fact.
- 32813 Catherine II gold 10 Roubles 1767-СІБ AU Details (Cleaned) NGC**, St. Petersburg mint, KM-C79a, Fr-129a. Desirable in any condition, but especially with fine retention of details, as exhibited here. The surfaces are coated in a honey-gold patina that benefits from a touch of olive that prevents the piece from appearing too shiny. Perfectly round and quite pleasing in hand.
- 32814 Catherine II gold 10 Roubles 1769-СІБ XF Details (Tooled) PCGS**, St. Petersburg mint, KM-C79a, Bit-22 (R). Although this date reportedly carries one of the higher mintage figures for the issue, we have handled only three previously, two of which were with comparable modifier.
- 32815 Catherine II gold 10 Roubles 1769-СІБ XF Details (Obverse Scratched) NGC**, St. Petersburg mint, KM-C79a, Bit-22 (R). Admitting the scratches that appear on the reverse, not on the obverse as noted on the holder, this sought-after issue retains plenty of detail, including in the legends, which are entirely in place and readable.
- 32816 Catherine II gold 10 Roubles 1772 СІБ-TI XF Details (Obverse Spot Removed) NGC**, St. Petersburg mint, KM-C79a, Bit-25 (R). A relatively difficult date in this already challenging series. Despite the noted qualifier, this is a less problematic example than what is usually encountered, with no significant physical damage or signs of widespread cleaning.
- 32817 Catherine II gold 10 Roubles 1780-СІБ AU Details (Mount Removed, Tooled) NGC**, St. Petersburg mint, KM-C79b, Bit-38 (R). Noticeable evidence of mount removal on the obverse and reverse edge at 12 o'clock. The obverse and reverse fields appear to have been tooled, and contact marks are visible on both sides, though the preserved details certainly merit the AU grade.
- Ex. Budanitsky Collection of Russian Coins, Part II (Heritage Auction #61271, May 2022, Lot 99254)
- 32818 Alexander I bronze Medallion "Alexander's Visit to Paris" 2 Francs 1814-A MS64 Brown NGC**, Paris mint, Maz-768A. By Tiolier. Mintage: 150. Struck in honor of Alexander I of Russia's visit to Paris, an act that symbolized France's "Return to Europe" after Napoleon Bonaparte's fall from power. A handsome bronze issue, seldom offered at such a prominent state of preservation, also quite a bit scarcer than the silver version of the same type.
- 32819 Alexander I silver Medallion "Alexander's Visit to Paris" 2 Francs 1814-A MS64 NGC**, Paris mint, KM-XM11, Maz-768. By Tiolier. Mintage: 1,500. Struck in honor of Alexander I of Russia's visit to Paris, an act that symbolized France's "Return to Europe" after Napoleon Bonaparte's fall from power. Though struck in significantly greater quantities than the bronze version, silver emissions such as this are generally more desirable to collectors, having been struck of precious metal, and this near-Gem has particularly strong blueish-gray visual appeal.
- 32820 Alexander I silver Specimen "Alexander's Visit to Paris" Medallion 5 Francs 1814 SP55 PCGS**, Paris mint, KM-XM14, Maz-767a. Mintage: 3,500. The large-size silver emission of this medallion commemorative from a short period of time after Napoleon's defeat known as "Gallia Reddita Europae". This respectable example exhibits only gentle handling and an attractive blue/purple color scheme.
- 32821 Alexander I gold 5 Roubles 1824 СІБ-IIC AU55 PCGS**, St. Petersburg mint, KM-C132, Bit-22. Elusive this nice, presenting well-struck motifs and shades of luster.
- 32822 Nicholas I Specimen Novodel Polushka 1849-EM SP64 Red and Brown PCGS**, Bitkin-H620 (R2). Plain edge. A coveted and diminutive Novodel from this popular date set, seen here on the verge of a seemingly deserving Gem assignment. Currently residing as the lone occupant at the PCGS census, we anticipate ample bidding interest when crossing the auction block.
- 32823 Nicholas I Specimen Novodel Denezhka 1849-EM SP64 Red and Brown PCGS**, Bitkin-H611 (R2). Plain edge. Exceedingly scarce and further confirmed as the sole example within PCGS's census, elevated by prominent mint red flash and produced with such clarity and sharpness as to be instantly recognizable from afar.



- 32824 Nicholas I Specimen Novodel Kopeck 1849-EM SP63 Red and Brown PCGS**, Bitkin-H603 (R2). Plain edge. One of a handful of popular Novodels from this date to come to market and a treat to witness so many in this very auction, with examples of any denomination seen once in a blue moon. Beautifully preserved and certain to make a splash with the Russian specialist.
- 32825 Nicholas I Specimen Novodel 2 Kopecks 1849-EM SP64 Red and Brown PCGS**, Bitkin-H595 (R2). Plain edge. A scintillating representative of an especially difficult Novodel striking, with only three coming to market in the last two decades and always to great fanfare. Ample mint red illuminates when viewed in-hand, highlighting a complete paucity of distracting marks that will surely carry this to an advanced cabinet.
- 32826 Nicholas I copper Novodel 10 Kopecks 1831 EM-ΦX MS63 Brown NGC**, Ekaterinburg mint, Bit-H460. An absolute stunner with every detail preserved atop a semi-glossy chocolate surface backlit by a subtle iridescence. A rather fleeting type.
- 32827 Nicholas I gold 5 Roubles 1826 СПБ-ПД AU55 NGC**, St. Petersburg mint, KM-C174, Bit-1. An appreciable choice AU selection from Nicholas I, slightly soft on the design high points, but displaying a redeeming amount of residual golden luster in the protected areas. A conditionally scarce emission that is rare in Mint State.
- 32828 Nicholas I gold 5 Roubles 1831 СПБ-ПА MS61 NGC**, St. Petersburg mint, KM-C174, Fr-154, Bit-6. An antique-gold toned piece with well-struck peripheries.
- 32829 Nicholas I gold 5 Roubles 1841 СПБ-АЧ MS65 NGC**, St. Petersburg mint, KM-C175.1, Bit-19. A luxurious Gem selection of this ever-desirable “crowned double eagle” gold multiple Rouble type displaying powerful golden-amber resplendence. Housed in an older-generation NGC slab that adds an even further level of intrigue to this lot. Only five examples have yet to achieve a higher technical designation from NGC, very scarce as such.  
*From the Marsden Collection*
- 32830 Nicholas I gold 5 Roubles 1841 СПБ-АЧ MS64 NGC**, St. Petersburg mint, KM-C175.1, Fr-155, Bit-19. A real glamorous piece with no detracting marks or quality control issues. The relative availability of the type, even at this level of preservation, makes this an affordable opportunity for the Russian and fractional gold enthusiast.
- 32831 Nicholas I gold 5 Roubles 1847 СПБ-АГ MS61 NGC**, St. Petersburg mint, KM-C175.3, Bit-29. Ample lustrous, with few bag marks which prevented it from a higher designation.
- 32832 Alexander II gold 5 Roubles 1856 СПБ-АГ MS63 NGC**, St. Petersburg mint, KM-YA26, Bit-2. A brilliant yellow example of this commanded Russian gold emission, very desirable at this Choice Mint State level.
- 32833 Nicholas I gold 5 Roubles 1850 СПБ-АГ MS62 NGC**, St. Petersburg mint, KM-C175.3, Bitkin-33. A crisp piece with fully-defined motifs.
- 32834 Nicholas I gold 5 Roubles 1854 СПБ-АГ MS63 NGC**, St. Petersburg mint, KM-C175.3, Bit-37. Showing somewhat reflective fields and frosty motifs.
- 32835 Alexander II Specimen Pattern 10 Kopecks 1871 SP65 PCGS**, Brussels mint, KM-Pn137, Bit-608. 6.85gm. The strike is precise while the frosted devices piercingly contrast with the reflective fields. An absolute must for specialists collecting the top offerings from Alexander II’s reign, there are no known better survivors at either grading service.  
*From the Forest Wayne Collection*
- 32836 Alexander II gold 3 Roubles 1877 СПБ-НН AU58 NGC**, St. Petersburg mint, KM-Y26, Bit-39. From a lower-mintage date of a short-lived denomination and with only the faintest traces of wear, this is a lovely example of the type.
- 32837 Alexander II gold 5 Roubles 1857 СПБ-АГ MS63 NGC**, St. Petersburg mint, KM-YA26, Bit-3. A majestic selection brimming with opulent mint bloom. The obverse faces up absolutely magnificent, whereas the reverse admits a few grade-defining handling marks to fields. A highly pleasing and Choice survivor, collectors should take note as grades like this do not appear to commerce too often.  
  
Ex. Heritage Auction #3009 (April 2010, Lot 22681)
- 32838 Alexander II gold 5 Roubles 1863/2 СПБ-МН MS63 NGC**, St. Petersburg mint, KM-YB26, Bit-9. An appreciable Choice offering of the type, here with a distinct overdate, making it one of only 4 currently witnessed by NGC.
- 32839 Alexander II gold 5 Roubles 1864 СПБ-АВ MS64 NGC**, St. Petersburg mint, KM-YB26, Bit-10. A particularly Choice Mint State representative of an Alexander II 5 Roubles, the finest example of this date Heritage has brought to auction since a similarly graded NGC MS64 specimen brought nearly \$4,500 in 2013. The surfaces of this golden beauty are smooth and satiny, containing just enough field chatter to preclude a Gem designation.
- 32840 Alexander II gold 5 Roubles 1866 СПБ-НН MS62 NGC**, St. Petersburg mint, KM-YB26, Bit-14. Though held back in the lower echelons of Mint State, this piece presents more beautifully than others that we have seen in higher grades. This is due in large part to the decadently rich golden luster that envelops the fields and devices.  
Reserve:
- 32841 Alexander II gold 5 Roubles 1872 СПБ-НН MS63 NGC**, St. Petersburg mint, KM-YB26, Bit-20. Displaying cartwheeling, velveteen fields.
- 32842 Alexander II gold 5 Roubles 1873 СПБ-НН MS63 NGC**, St. Petersburg mint, KM-YB26, Bit-21. A shimmering, Choice piece.
- 32843 Alexander II gold 5 Roubles 1877 СПБ-НН MS64 NGC**, St. Petersburg mint, KM-YB26, Bit-25. A stunning near-Choice selection of this popular type, exhibiting radiating luster and ample eye-appeal.  
  
Ex. Heritage Auction #3004 (January 2009, Lot 22395)
- 32844 Alexander III gold 5 Roubles 1886-АГ MS64 PCGS**, St. Petersburg mint, KM-Y42, Bit-24. First year of issue and a better date in the series. A crisply struck piece bathed in a warm tangerine hue and radiating luster. Currently tied for the highest awarded grade at PCGS with four others.  
  
Ex. Heritage Auction #3015 (September 2011, Lot 25585)

**32845 Alexander III gold 5 Roubles 1887-AГ MS64 PCGS**, St. Petersburg mint, KM-Y42, Bit-25. Carrying a light khaki green tinge and valiant mint bloom. Seldom available on the marketplace this well preserved, and commanding advanced consideration from collectors of Russian gold.

Ex. Heritage Auction #3026 (September 2013, Lot 25607)

**32846 Alexander III gold 5 Roubles 1887-AГ MS62 NGC**, St. Petersburg mint, KM-Y42, Bit-25. Razor sharp design elements with no circulation wear.

**32847 Alexander III gold 5 Roubles 1888-AГ MS64 NGC**, St. Petersburg mint, KM-Y42, Bit-27. Lustrous and crisp, shy of a Gem designation.

**32848 Alexander III gold 5 Roubles 1889-AГ MS64 PCGS**, St. Petersburg mint, KM-Y42, Bit-33. An astounding selection showcasing a reverse with nary an imperfection and freely cartwheeling luster that propels the visual appeal to elevated spheres. The obverse is nearly equally pleasing, with an abundance of bloom pulsating across the harvest-gold fields.

Ex. Heritage Auction #3005 (May 2009, Lot 22435)

**32849 Alexander III gold 5 Roubles 1889-AГ MS63 NGC**, St. Petersburg mint, KM-Y42, Fr-168, Bit-33. Elegant, glassy surfaces highlight this Choice example.

**32850 Alexander III gold 5 Roubles 1890-AГ MS64 PCGS**, St. Petersburg mint, KM-Y42. A high-caliber offering that boasts pastel luminosity and fetching luster that cascades throughout the surfaces.

Ex. Heritage Auction 3005 (May 2009, Lot 22443)

**32851 Alexander III gold 5 Roubles 1890-AГ MS64 NGC**, St. Petersburg mint, KM-Y42, Bit-35. Shimmering golden luster and crisp definition to the devices carry this to near-Gem status.

**32852 Nicholas II Rouble 1912-ЭБ MS65 NGC**, St. Petersburg mint, KM-Y59.3, Bit-66. This late-reign Rouble features lavish, steel gray toning that twinkles when rotated in hand. Only four pieces grade higher at NGC among the approximately 700 pieces certified.

**32853 Nicholas II "Alexander III Memorial" Rouble 1912-ЭБ AU Details (Harshly Cleaned) PCGS**, St. Petersburg mint, KM-Y69, Bit-330 (R). Issued to commemorate the unveiling of the Alexander III monument in Moscow. A popular type, long-ago cleaned and retaining crisp peripheries.

**32854 Nicholas II gold 5 Roubles 1909-ЭБ MS66 NGC**, St. Petersburg mint, KM-Y62. Opulent luster abounds. Small carbon spot above portrait noted.

**32855 Nicholas II gold 10 Roubles 1899-Ф3 MS64 PCGS**, St. Petersburg mint, KM-Y64, Fr-179, Bit-6. Cartwheeling velveteen fields.

**32856 Nicholas II gold 10 Roubles 1902-AP MS64 NGC**, St. Petersburg mint, KM-Y64, Bit-10. Shy of a Gem designation, displaying cartwheeling peripheries.

**32857 Nicholas II gold 10 Roubles 1904-AP MS64 NGC**, St. Petersburg mint, KM-Y64, Fr-179. Bountiful luster held in check by light wisping across the surfaces.

**32858 Nicholas II gold 10 Roubles 1909-ЭБ MS62 NGC**, St. Petersburg mint, KM-Y64. Mintage: 50,000. One of the lower mintages in series.

**32859 Nicholas II gold "Narrow Rim" 15 Roubles 1897-AГ MS63 NGC**, St. Petersburg mint, KM-Y65.2, Bit-2. Narrow rim variety with last three letters of the obverse legend below the truncation. A cartwheeling, Choice survivor.

**32860 Nicholas II gold "Narrow Rim" 15 Roubles 1897-AГ MS62 NGC**, St. Petersburg mint, KM-Y65.2, Bit-2. Narrow rim variety with last three letters of the obverse legend below the truncation. The glossy surfaces flaunt a fiery gold patina.

**32861 Nicholas II gold "Wide Rim" 15 Roubles 1897-AГ MS61 NGC**, St. Petersburg mint, KM-Y65.1, Fr-177, Bit-2.

Ex. Heritage Auctions #232316 (April 2023, Lot 63542)

**32862 R.S.F.S.R. Mint Error - Missing Edge Lettering 50 Kopecks 1921-AГ MS63 NGC**, Leningrad mint, KM-Y83. The first appearance of this particular error for the issue, dramatic and special as such.

**32863 USSR Proof 50 Kopecks 1924-II/I PR63 Cameo NGC**, KM-Y89.1. Exceedingly elusive and rarely do we get the chance to handle Proof minors from the early years of the USSR, the last offering of ours being the D. Moore specimen from 2017. Wonderfully frosted and deeply reflective, the piece on offer is wholly deserving of both its Choice and Cameo assignments and will surely excite the Russian specialist.

**32864 USSR Mint Error - Missing Edge Lettering 50 Kopecks 1925-II/I AU58 NGC**, Leningrad mint, KM-Y89.2. A second of this rare error on a Russian host to be offered in this sale. As with the last, we believe this is the first public offering of such an error for this type.

**32865 USSR gold Proof Chervonetz (10 Roubles) 1980-(m) PR69 Ultra Cameo NGC**, Moscow mint, KM-Y85. A must-have type for the collector of modern world gold. On the cusp of technical perfection.

**32866 Russian Federation gold Proof "Winter Sports - Football" 200 Roubles 2013-(sp) PR69 Ultra Cameo NGC**, St. Petersburg mint, KM-Y1441. Mintage: 500. AGW 0.999 oz.

Ex. Heritage Auction #61257 (February 2022, Lot 90185)

## SAUDI ARABIA

**32867 Abd al-Aziz bin Sa'ud Proof Riyal AH 1354 (1935) PR64 PCGS**, KM18. Decidedly scarce in Proof, with this darkly toned example the only of its type certified at PCGS. Prolonged viewing is rewarded here as there are ample nooks and crannies to explore on this desirable piece.

**32868 Abd Al-Aziz Bin Sa'ud gold 4 Pounds ND (1945-1946) MS61 NGC**, Philadelphia mint, KM34, Fr-190. Struck in the equivalent of a four Sovereign weight, and issued to pay the Saudi Arabian government for oil rights. The net gold weight is 452 grains, equivalent to four British sovereigns. Displays the typical scuffs that are often an additional guarantee of authenticity. This increasingly popular type is a real witness to post-War history. *From the Forest Wayne Collection*



**32869 Abd Al-Aziz Bin Sa'ud gold 4 Pounds ND (1945-1946) MS61 NGC**, Philadelphia mint, KM34, Fr-190. Struck in the equivalent of a four Sovereign weight, and issued to pay the Saudi Arabian government for oil rights. This interesting emission is particularly collectable in Mint State such as is seen here.

## SCOTLAND

**32870 "Royal Society of Edinburgh - Makdougall Brisbane Award" gold Proof Medal ND PR62 Ultra Cameo NGC**, BHM-2664. 45mm. 92.02gm. By C. F. Carter. FOUNDED BY SIR THOMAS MAKDOUGALL BRISBANE BAR T G C B G C H P R S E his portrait left // ADJUDGED / FOR / SCIENTIFIC MERIT / TO / A ANSTRUTHER LAWSON / BY THE / ROYAL SOCIETY / OF / EDINBURGH within laurel wreath. According to RSE, Professor Lawson received this award 1916-1918.

*The Makdougall Brisbane Prize has been awarded bi-annually, preferably to people working in Scotland, with no more than fifteen years postdoctoral experience, for particular distinction in the promotion of scientific research and is awarded sequentially to research workers in the Physical Sciences, Engineering Sciences and Biological Sciences. The prize was founded in 1855 by Sir Thomas Makdougall Brisbane, the long-serving fourth President of the Society. Professor of Botany Abercrombie Anstruther Lawson was elected Fellow to the Royal Society of Edinburgh in 1910. He died on March 26, 1927 in Australia, a mere half a year after the new Botanical Department in Sydney University, which was designed according to his own specifications, was formally opened.*

Ex. Heritage Auction #61323 (September 2023, Lot 23764)

## SERBIA

**32871 Michael Obrenovich III 10 Para 1868 MS66 Brown NGC**, KM3. A resoundingly sharp strike permeated by a bright, full-grain leather luster. No finer example known.

## SIERRA LEONE

**32872 British Colony Proof 10 Cents 1791 PR62 PCGS**, KM3, FT-5A. A miniscule recorded mintage of 109 pieces indicates just how prized this type is among specialists. A pleasant mottled toning pattern enlivens the display, as does a daub of rainbow coloration on both the obverse and reverse. This is a fine selection for collectors with an opportunity to avoid the Choice premium.

## SOUTH AFRICA

**32873 Transvaal. Republic Specimen Pattern Penny 1890-V SP65 Red PCGS**, Berlin mint, KM-XPn9, Hern-T27. An exquisite, gleaming example of this pleasing Transvaal pattern piece, struck by Messrs. Otto Nolte & Co. in Berlin. Seldom is this illuminating type encountered with so much of its original red patina still intact, presenting as a heavenly olive-amber patina that would be difficult to duplicate.  
*From the Marsden Collection*

**32874 Transvaal. Republic gold "Fine Beard" Pond 1874 XF Details (Plugged) PCGS**, Heaton mint, KM1.2, Fr-1, Hern-B1. Mintage: 695 (for variety). A solid, well-struck representative of a challenging type despite the noted qualifier.

**32875 Republic Penny 1892 MS64 Red PCGS**, Pretoria mint, KM2, Hern-Z1. This generally common first year ZAR Penny is decidedly elusive when awarded with a full Red designation as is the case of this offering. The rose-colored copper surfaces are imbued with a layer of satin brilliance that effortlessly rotates the flan. The first Red example of this issue Heritage has brought to auction in almost a decade.  
*From the Marsden Collection*

**32876 Republic 2-1/2 Shillings 1897 MS64 NGC**, Pretoria mint, KM7, Hern-Z35. Very elusive beyond the Choice Mint State condition tier, and this lofty near-Gem also has exquisite patina to offer.  
*From the Marsden Collection*

**32877 Republic "Single Shaft" 5 Shillings 1892 MS64 PCGS**, Berlin mint, KM8.1, Hern-Z37. Mintage: 14,000. A classic late-19th Century African Crown-type featuring the obverse Kruger depiction that would later become immortalized on gold bullion Kruggerand coinage. This special selection combines a lofty near-Gem technical designation and vibrant multi-color toning spanning the entire flan.

**32878 Republic gold "Double Shaft" 1/2 Pond 1892 MS64 PCGS**, KM9.1, Fr-3, Hern-Z38. Among the most coveted types, not only as a 1/2 Pond but across the greater gold series of South Africa, especially when encountered at such advanced preservations, best by a small handful of conditional outliers making for a truly thrilling occurrence.

**32879 Republic gold 1/2 Pond 1895 MS62 NGC**, Pretoria mint, KM9.2, Fr-3. More difficult to locate in a Choice state of preservation than its larger, full-Pond sibling. The strike is executed with pinpoint accuracy on this scintillating example.

**32880 Republic gold "Double Shaft" Pond 1892 MS63 PCGS**, Berlin mint, KM10.1. Double shaft variety. A notable rarity among the offerings of the Pond series, here witnessed at the Choice level of preservation and unleashing ample mint brilliance.

**32881 Republic gold "Single Shaft" Pond 1892 AU53 NGC**, Pretoria mint, KM10.2, Fr-2, Hern-Z45. Single shaft variety. The far rarer and covetable of the Pond shaft varieties, so named because of the single shaft wagon tongue seen on the reverse arms. Assigned a truly appealing AU designation with a plurality of examples in the census congregating below or in Details holders. Only mild surface friction defines the grade of this otherwise wonderful example, laden with residual luster notable under illumination.

Ex. Heritage Auction #3098 (January 2022, Lot 34352)

**32882 Republic gold "Single Shaft" Pond 1892 AU53 PCGS**, Pretoria mint, KM10.2, Hern-Z45. A lovely example of the far rarer of the two 1892 Pond varieties. So named the "Single Shaft" variety because of the single shaft on the continental wagon on the lower half of the coat-of-arms on the reverse. Also differentiated from the more common Double Shaft variety because it lacks the engraver's initials on the obverse. Displaying light, even rub, with no singularly distracting marks and a faint russet tone underlying the obverse legend.

Ex. Heritage Auction #3091 (May 2021, Lot 32816); Heritage Auction #3064 (April 2018, Lot 31665)

**32883 Republic gold Pond 1898 MS63 NGC**, Pretoria mint, KM10.2, Hern-Z51. Imbued by the gold from a setting sun and wrapped in a smooth, satiny finish.

**32884 Republic gold Pond 1900 MS63 NGC**, KM10.2, Fr-2. Stray contact marks prevent a Gem designation, despite the lack of wear and an abundance of golden luster.

**32885 Republic gold Pond 1900 MS62 NGC**, Pretoria mint, KM10.2, Fr-2, Hern-Z53. Light contact marks prevent a Choice designation but there is a lovely sunglow patina that pleases the eye.

## SPAIN

**32886 Castile & León. Juan II gold Dobla de la Banda ND (1406-1454)-S MS62 NGC**, Seville mint, Fr-112, Cay-1515. 4.60gm. S at top of cross. A highly desirable example of this sought-after Spanish gold type, ranked at the last well-populated grade at NGC. Bearing remnants of a die shift to the shield motif, as is typical, and interesting terracotta coloration in the peripheries.

**32887 Charles & Johanna gold Escudo ND (1516-1556) MS63 NGC**, Seville mint, Cal-196. 3.35gm. Star to right variety. A pleasing and fully struck up example benefitting from its Mint State assignment.

**32888 Charles & Johanna (1516-1556) gold Escudo ND (before 1550) MS63 NGC**, Seville mint, Cal-199. 3.36gm. Assayer square D to left variety. The intricacies of the motifs are rendered in almost complete detail, making this issue particularly appealing. Flan irregularities, as are evident here, are a common feature of the type.

**32889 Charles & Johanna (1516-1556) gold Escudo ND (from 1543) (star)-S MS62 PCGS**, Seville mint, Cal-197. 2.98gm. A beautiful Mint State hammered Escudo from Carlos and Joanna, displaying incredibly sharp detail to nearly the whole flan, a testament to Spanish coin production starting from very early in its history. The golden honey coloration supports full luster throughout.

**32890 Charles & Johanna (1516-1556) gold Escudo ND (from 1543) (star)-S AU58 NGC**, Seville mint, Fr-153, Cal-197. 3.33gm. Embodying the same device weakness found on several Mint State examples, yet maintaining evidence of mint bloom from the original strike.

**32891 Philip II gold Cob 4 Escudos ND (1556-1598) S-D MS63+ NGC**, Seville mint, Cal-11, Cay-4143. 13.47gm. Square D. Almost too perfectly shaped to be considered a cob, this spectacular offering from Spain's golden age impresses with its luster and the clarity of its devices, which come into view even more clearly than on the brilliant MS63 that we offered in January 2021.

**32892 Philip V 8 Reales 1729 M-JJ MS62 NGC**, Madrid mint, KM336.2, Cal-1350 (prev. 694). Curved 9 variety. A wholesome ash-gray representative with no discernible weaknesses other than some trivial softness around the peripherals. One point removed from the top of the census.

**32893 Philip V gold 8 Escudos 1729 S-S AU Details (Cleaned) PCGS**, Seville mint, KM346.2, Fr-233, Cal-2303. With misspelling of Philip as "Philp" in the obverse legend. Displaying only faint hints of circulation and possessing boldly struck details, this retains the spellbinding appeal of a gleaming 8 Escudos. Likely cleaned in the distant past.

**32894 Philip V gold 8 Escudos 1730-S XF45 NGC**, Seville mint, KM346.2, Calico-2305. An inspiring Seville 8 Escudos with honest surfaces and a classic olive-gold patina.

**32895 Charles III 1/2 Real 1764 M-JP MS65 NGC**, Madrid mint, KM395.1. The devices are crisp and fully projected on the small flan, which is made even more attractive by a vibrantly colored backdrop. This is the only Mint State representative on the NGC census.

**32896 Charles III gold Escudo 1785 M-DV MS62 NGC**, Madrid mint, KM416.1, Cal-1367. Tied at the summit of the NGC census. The reverse on this diminutive gold type is particularly striking as every detail appears mint fresh.

**32897 Charles III gold 4 Escudos 1786 M-DV MS61 PCGS**, Madrid mint, KM418.1a, Cal-1791. An impressive piece showing veltreen fields with ample mint bloom.

**32898 Charles III gold 8 Escudos 1788 S-C AU58 NGC**, Seville mint, KM409.2a, Cal-2194. Variety with point after "R" at the end of obverse legend. Olive and amber project from this piece that falls just shy of a Mint State designation. This is quite pleasing, with no singularly detracting marks to distract the eye.

**32899 Charles IV gold 2 Escudos 1801 M-FA/MF MS63 NGC**, Madrid mint, KM435.1, Cal-1305. Flashy and semi-reflective with brilliant luster and sharp details.

**32900 Isabel II gold 100 Reales 1860/50 MS64 NGC**, Seville mint, KM605.3, Cal-801. Seven-pointed star mint mark. This elusive overdate presents a challenge for collectors looking to complete the series, so the opportunity to hook this immaculate piece should not go unnoticed by bidders.

**32901 Isabel II gold 100 Reales 1862 MS65 NGC**, Barcelona mint, KM605.1. The lustrous, veltreen surfaces propel this issue a full four points higher than its nearest competitor. Emissions from Seville and Madrid find their way to market with far more frequency than pieces like this that were struck in Barcelona. This is a capstone piece for the collector of Spain or key gold types.

**32902 Provisional Government Peseta 1870 (73) DE-M MS63 NGC**, KM653. This is a type that experienced heavy circulation, so this idiosyncratically iridescent Choice specimen survives as the only MS example known at NGC.

**32903 Alfonso XII Peseta 1885 (86) MS-M MS65 NGC**, KM686. Dated 1886 in the stars. An otherworldly iridescence endows this Gem specimen with remarkable eye appeal. This was previously offered by Heritage in a PCGS MS66 holder.

Ex. Heritage Auction #3015 (September 2011, Lot 25755)

**32904 Alfonso XII 5 Pesetas 1875(75) DE-M MS63+ NGC**, Madrid mint, KM671, Dav-339. Conditionally quite scarce at this level of preservation and finer, dressed in wheeling luster and most intriguing tangerine-lemon bordering the peripheries.

**32905 Alfonso XII gold 25 Pesetas 1885(85) MS-M MS63 PCGS**, Madrid mint, KM687. Moderately scarce and a date that we've yet to handle, this Choice piece projects bright luster and an almost Prooflike contrast between the devices and fields.

**32906 Alfonso XIII 5 Pesetas 1897(97) SG-V MS64+ NGC**, Madrid mint, KM707. Very difficult to source at this level of preservation and with this much visual appeal. Fervent luster undergirds a smoky patina of seafoam, lemon, and chocolate, just impeccable presentation in hand. Undoubtedly deserving of this plus accolade awarded by NGC, the single-finest certified example there.

**32907 Alfonso XIII gold 20 Pesetas 1892 (92) PG-M MS62 NGC**, Madrid mint, KM701. A deceptively scarce late-nineteenth century gold type, especially in Mint State. This crisp, radiant jewel is held in check by evidence of cabinet friction, though the devices display no evidence of improper handling.



**32908 Alfonso XIII gold 20 Pesetas 1892(92) PG-M** Madrid mint, KM701. A scarce one-year type, highly desirable in higher grades, this piece being an excellent borderline Mint State piece with plenty of residual luster.

**32909 Alfonso XIII gold 20 Pesetas 1904 (04) SM-V AU58 NGC**, Madrid mint, KM724, Fr-349. Mintage: 3,814. On the cusp of Mint State with an almost imperceptible infusion of salmon and orange that enlivens the lightly abraded surfaces. The highlight here is the reverse coat of arms that survives with a mint-crisp strike.

**32910 Alfonso XIII gold 20 Pesetas 1904 (04) SM-V AU55 NGC**, Madrid mint, KM724, Fr-349. Mintage: 3,814. Somewhat difficult to locate in this condition with none of the over two dozen pieces certified at the major services achieving Choice status. The example here offers plenty to admire, with a bright harvest gold planchet and the preservation of nearly all of the original strike.

**32911 Alfonso XIII gold Restrike 100 Pesetas 1897 (62) SG-V MS65 NGC**, Spanish mint, KM708. Mintage: 6,000. Struck by the Spanish Mint from original dies in 1961 and 1962, considered an official restrike issue; the year of restrike is incised within the two small stars bordering the original date of 1897. Fabulous butterscotch luster beams from the surfaces that appear almost matte-like from the contrast between the frosty devices and fields. The quality here is unquestionable.

**32912 Phillip VI gold Reverse Proof "Iberian Lynx / Spanish Doubloon" 1-1/2 Euros (1 oz) 2021-M PR70 NGC**, Madrid mint, KM-Unl. First Releases. An exceptional coin, this example is flawless and displays frosted fields with mirrored devices, which is usually the other way around for coins, making this coin delightfully unique. It is also one of only 5 First Releases graded Reverse PR70 by NGC.

## SWEDEN

**32913 Frederick I gold Ducat 1745-HM MS62 PCGS**, KM421, Fr-64, SM-32. A splendid type and date that we have only offered on one other occasion. This example is the highest graded at either service and surpasses in quality the lot that hammered for \$2,500 in November, 2023. The strike is remarkably crisp, with clear delineation in the features of the portrait as well as in the reverse shield and three crowns.

**32914 Carl XV Adolf gold Carolin (10 Francs) 1869 MS65 PCGS**, KM716, Fr-92. Part of an eccentric and short-lived series, this trade piece is boldly struck and dressed in soft, satiny luster.

Ex. Stack's Auction (January 2018, Lot 24976)

## SWITZERLAND

**32915 Bern. Canton gold Duplone 1797 MS65 Prooflike PCGS**, KM163, Fr-187, HMZ-2-213i. The only PCGS example to earn a Prooflike designation. Crisp-fully rendered devices adorn the blazing champagne surfaces,

**32916 Bern. Canton gold 2 Duplone 1796 MS62 NGC**, KM147, Fr-186, HMZ-2-211f. Warrior standing reverse variety. Decidedly Mint State and presenting chiseled motifs.

**32917 Graubunden. Canton 10 Batzen 1825-N MS65 Prooflike NGC**, KM12, HMV-2603a. Among the finest representatives from this already fleeting issue, with an original mintage of just 2,000 coins, and only 20 currently certified. Tied for the finest and seemingly deserving of a finer assignment, the piece on offer exudes superiority.

**32918 Zurich. Canton Taler 1758 MS64 NGC**, KM143.4, Dav-1791. Displaying a frosted glass-like luster, a slight unevenness to the planchet creating a lustrous "rolling" effect that adds an interesting visual quality to this well-preserved specimen. The offering represents the single-finest certified example of this enduring city view type that proudly features the Fraumünster and Grossmünster divided by the Limmat.

Ex. Cape Coral Collection of European Crowns (Heritage Auction #3089, January 2021, Lot 30251)

**32919 Confederation "Lugano Shooting Festival" 5 Francs 1883 MS66 PCGS**, KM-XS16, Richter-1373. Gleaming, satiny luster adorns the surfaces, while russet, carmine, and aqua blue toning envelop much of the reverse.

**32920 Confederation Proof "Zurich Shooting Festival" Medallion 50 Francs 2002 PR69 Deep Cameo PCGS**, KM-XS63, Haberling-66. A near-flawless example of a popular type. With only 1,500 pieces in existence, we expect fierce competition for this specimen that boasts a Yin/Yang contrast between the fields and devices.

## THAILAND

**32921 Rama V bronze "First Tour of Europe" Uniface Plaque RS 116 (1897) AU**, cf. Forrer-425 (there at 50mm). 250mm. By Henri Auguste Jules Patey. Wholly intriguing and the first example of this incredibly scarce type, estimated at a mintage of fewer than 10, this cataloger has handled. Medals of this type were struck to commemorate Rama V's first "Grand Tour," where it is purported after visiting the Monnaie de Paris, Rama commissioned the mint to strike 30mm and 50mm issued in celebration of his travels, a type that is incredibly popular and scarce today. One of just a small handful of these original, large castings from Patey's first mold, and highly desirable as such. Accompanied by an original leather-bound, velvet-lined presentation case.

## TRANSYLVANIA

**32922 Gabriel Bethlen Taler 1629-NB XF40 NGC**, Nagybanya mint, KM204, Dav-4724, Resch-510. This is the scarcer date of the two-year type. There is a lovely cabinet patina and an intriguing shadow effect across some of the devices and legends because of a likely double-strike. The wear is in line with the assigned grade, though the overall presentation retains a pleasing appearance.

**32923 Michael I Apafi 6 Denar (Sechser) 1673-NE AU55 NGC**, Aiud (Strassburg am Mieresch) mint, KM437. Arms of Kronstadt on the reverse. An enticing example of a sought-after Transylvanian minor that infrequently surfaces at auction. This is a one-of-a-kind at the grading companies.

## VATICAN CITY

**32924 Pius XII gold "Election of the Pope" Medal Anno I (1939) MS63 NGC**, Bartolotti-E939, cf. Rinaldi-133 (there, in silver). 55.46gm. By Mistruzzi. PIVS XII PONTIFEX MAXIMVS A I Portrait left // CHRISTIANO POPVLO RECTOR ET PATER DATVS VNON MART A MCMXXXIX Crown and keys above coat of arms. Luxuriant gold infused with burnt sienna on a large planchet.

## VENEZUELA

**32925 Republic Proof 1/2 Centavo 1843-(I) PR62 Brown PCGS**, London mint, KM-Y2. Variety with W.W. below Liberty head. Exotically iridescent with a distinctly original Proof appearance.

**32926 Republic Real 1858-A MS63 NGC**, Paris mint, KM-Y9. Scarce at all levels of certification, but especially so when unencumbered by conditional modifier as is witnessed here. Confidently Choice and nearing the peak of NGC's census, we expect ample interest for this diminutive type.

**32927 Republic 2 Bolivares 1900 MS63 PCGS**, KM-Y23. A sublime offering, speckled by prismatic color atop surfaces that still appear lustrous. Generally free of abrasions, this is pure Mint State and the sole occupant of the top position at PCGS.

**32928 Republic 2 Bolivares 1903-(p) MS61 NGC**, Philadelphia mint, KM-Y23. Conditionally scarce as the census really thins out in Mint State.

## YUGOSLAVIA

**32929 Alexander I gold "Sword Countermarked" 4 Dukata 1931-(K) MS62 Prooflike NGC**, Belgrade mint, KM14.1, Fr-4. Although this type often possesses unattributed Prooflike qualities, the contrast here is strong enough to warrant the superlative, which sets this apart from its peers. Conspicuous abrasion noted to the right of the jugate portraits.

## ZANZIBAR

**32930 Barghash ibn Sa'id Riyal AH1299 (1881) MS62 PCGS**, KM4. A one-year type, and the only Crown-sized coin ever struck for Zanzibar with a mintage of 60,000 pieces. Highly attractive salt-gray patination envelops the satiny surfaces that abound with swirling luster. A tempting offering, as the available certified population leans heavily away from Mint State quality.

Ex. Heritage Auction #3107 (May 2023, Lot 31904)

## End of Auction



# Terms and Conditions of Auction

## Auctioneer and Auction:

1. This Auction is presented by Heritage Auctions, a d/b/a/ of Heritage Auctioneers & Galleries, Inc., Heritage Auctions, Inc., Heritage Collectibles, Inc., Heritage Luxury Property Auctions, Inc., Heritage Numismatic Auctions, Inc., Heritage Vintage Sports Auctions, Inc., Currency Auctions of America, Inc., Heritage Auctions (HK) Limited, or Heritage Auctions – Europe Cooperatief U.A. as identified with the applicable licensing information on the title page of the catalog or on the HA.com Internet site (the “Auctioneer”). The Auction is conducted under these Terms and Conditions of Auction and applicable state and local law. Announcements and corrections from the podium and those made through the Terms and Conditions of Auctions appearing on the Internet at HA.com supersede those in the printed catalog.

## Buyer's Premium:

2. All bids are subject to a Buyer's Premium which is in addition to the placed successful bid. The Buyer's Premium for each Auction is published by Auctioneer in the printed catalog and on the Internet.

## Bidders:

3. Any person participating or registering for the Auction agrees to be bound by and accepts these Terms and Conditions of Auction (“Bidder(s)”).
4. All Bidders must meet Auctioneer's qualifications to bid. Any Bidder who is not a client in good standing of the Auctioneer may be disqualified at Auctioneer's sole option and will not be awarded lots. Such determination may be made by Auctioneer in its sole and unlimited discretion, at any time prior to, during, or even after the close of the Auction. Auctioneer reserves the right to exclude any person from the auction.
5. If an entity places a bid, then the person executing the bid on behalf of the entity agrees to personally guarantee payment for any successful bid.

## Credit:

6. In order to place bids, Bidders who have not established credit with the Auctioneer must either furnish satisfactory credit information (including two collectibles-related business references) or supply valid credit card information along with a social security number, well in advance of the Auction. Internet bids will only be accepted from pre-registered Bidders. Bidders who are not members of HA.com or affiliates should preregister at least 48 hours before the start of the first session (exclusive of holidays or weekends) to allow adequate time to contact references. Credit will be granted at the discretion of Auctioneer. Auctioneer may, in its sole discretion, require a deposit in good funds of twenty-five percent (25%) of the amount of each bid prior to acceptance of the bid. Additionally Bidders who have not previously established credit or who wish to bid in excess of their established credit history may be required to provide their social security so a credit check may be performed prior to Auctioneer's acceptance of a bid. Settlement via check and immediate delivery of merchandise may also be determined by pre-approval of credit based on a combination of: HA.com history, related industry references, bank verification, a credit bureau report and/or a personal guarantee for a corporate or partnership entity in advance of the auction.

## Bidding Options:

7. Auctioneer accepts bids from the Internet, telephone, fax, mail, floor, and HeritageLive! from registered clients.
8. Bids in Signature Auctions may be placed as set forth in the printed catalog section entitled “Choose your bidding method.” For auctions held solely on the Internet, see the alternatives on HA.com. Review at <http://www.ha.com/c/ref/web-tips.zx#biddingTutorial>.
9. Presentment of Bids: Non-Internet bids (including but not limited to podium, fax, phone and mail bids) and floor bids must be on-increment or at a half increment (“Cut Bid”). Any podium, fax, phone, or mail bids that do not conform to a full or half increment will be rounded up or down to the nearest full or half increment and this revised amount will be considered your high bid.
10. Auctioneer's Execution of Certain Bids. Auctioneer cannot be responsible for your errors in bidding or entry of bids. When identical mail or fax bids are submitted, preference is given to the first received. To ensure the greatest accuracy, written bids should be entered on the standard printed bid sheet and received by Auctioneer at least two business days prior to Auction start. Auctioneer is not responsible for executing mail bids or fax bids received on or after the day the first lot is sold, nor Internet bids submitted after the published closing time; nor is Auctioneer responsible for proper execution of bids submitted by telephone, mail, fax, email, Internet, or in person once Auction begins. Bids placed electronically via the internet may not be withdrawn until your written request is received and acknowledged by Auctioneer (FAX: 214-409-1425); such requests must state the reason, and may constitute grounds for withdrawal of bidding privileges. Lots won by mail Bidders will not be delivered at the Auction unless prearranged.
11. Bid Increments. Bid increments (over the current bid level) determine the lowest amount you may bid on a particular lot. Bids greater than one increment over the current bid can be any whole dollar amount. It is possible under several circumstances for winning bids to be between increments, sometimes only \$1 above the previous increment. Please see: “How can I lose by less than an increment?” on our website. Bids will be accepted in whole dollar amounts only. No “buy” or “unlimited” bids will be accepted.

Current bidding increments during any live auction session or components thereof (e.g. mail/fax bids and LiveProxy bidding) (see HA.com/c/ref/web-tips.zx#guidelines-increments) are:

Current Bid .....	Bid Increment .....	Current Bid .....	Bid Increment .....
< \$10 .....	\$1 .....	\$10,000 - \$19,999 .....	\$1,000 .....
\$10 - \$49 .....	\$2 .....	\$20,000 - \$49,999 .....	\$2,000 .....
\$50 - \$99 .....	\$5 .....	\$50,000 - \$99,999 .....	\$5,000 .....
\$100 - \$199 .....	\$10 .....	\$100,000 - \$199,999 .....	\$10,000 .....
\$200 - \$499 .....	\$20 .....	\$200,000 - \$499,999 .....	\$20,000 .....
\$500 - \$999 .....	\$50 .....	\$500,000 - \$999,999 .....	\$25,000 .....
\$1,000 - \$1,999 .....	\$100 .....	\$1,000,000 - \$1,999,999 .....	\$50,000 .....
\$2,000 - \$4,999 .....	\$200 .....	\$2,000,000 - \$9,999,999 .....	\$100,000 .....
\$5,000 - \$9,999 .....	\$500 .....	>= \$10,000,000 .....	\$200,000 .....

Note: Half-increment bidding is available prior to the live auction session.

12. If Auctioneer calls for a full increment, Bidder may request Auctioneer to accept a Cut Bid only once per lot. After offering a Cut Bid, Bidder may continue to bid on lot only at full increments. Off-increment bids may be accepted by the Auctioneer at Signature Auctions. Bids solicited by Auctioneer at other than the expected increment will not be considered Cut Bids.

## Conducting the Auction:

13. Notice of the consignor's liberty to place bids on his lots in the Auction is hereby made in accordance with Article 2 of the Texas Business and Commercial Code. A “Minimum Bid” is an amount below which the lot will not sell. THE CONSIGNOR OF PROPERTY MAY PLACE WRITTEN “Minimum Bids” ON HIS LOTS IN ADVANCE OF THE AUCTION; ON SUCH LOTS, IF THE HAMMER PRICE DOES NOT MEET THE “Minimum Bid”, THE CONSIGNOR MAY PAY A REDUCED COMMISSION ON THOSE LOTS. “Minimum Bids” are generally posted online several days prior to the Auction closing. Any successful bid placed by a consignor on his property on the Auction floor, by any means during the live session, or after the “Minimum Bid” for an Auction have been posted, will require the consignor to pay full Buyer's Premium and Seller's Commissions on such lot. Auctioneer or its affiliates expressly reserve the right to modify any such bids at any time prior to the hammer based upon data made known to the Auctioneer or its affiliates.
14. The highest qualified Bidder recognized by the Auctioneer shall be the Buyer. In the event of a tie bid, the earliest bid received or recognized wins. In the event of any dispute between any Bidders at an Auction, Auctioneer may at his sole discretion reoffer the lot. Auctioneer's decision and declaration of the winning Bidder shall be final and binding upon all Bidders. Bids properly offered, whether by floor Bidder or other means of bidding, may on occasion be missed or go unrecognized; in such cases, the Auctioneer may declare the recognized bid accepted as the winning bid, regardless of whether a competing bid may have been higher. Auctioneer reserves the right after the hammer fall to accept bids and reopen bidding for bids placed through the Internet or otherwise. Regardless of placed bids, Auctioneer reserves the right to withdraw any lot, or any part of a lot, from Auction at any time prior to the opening of any such lot by the auctioneer (crier), or in the

case of Internet-only auctions when the bid opens for either live Internet bidding or the beginning of any extended period.

15. Auctioneer reserves the right to refuse to honor any bid or to limit the amount of any bid, in its sole discretion. A bid is considered not made in “Good Faith” when made by an insolvent or irresponsible person, a person under the age of eighteen, or is not supported by satisfactory credit, references, or otherwise. Regardless of the disclosure of his identity, any bid by a consignor or his agent on a lot consigned by him is deemed to be made in “Good Faith.” Any person apparently appearing on the OFAC list is not eligible to bid.
16. Nominal Bids. The Auctioneer in its sole discretion may reject nominal bids, small opening bids, or very nominal advances.
17. Lots bearing bidding estimates shall open at Auctioneer's discretion (generally 40%-60% of the low estimate). In the event that no bid meets or exceeds that opening amount, the lot shall pass as unsold or the Auctioneer may place a protective bid on behalf of the consignor.
18. All items are to be purchased per lot as numerically indicated and no lots will be broken.
19. Auctioneer reserves the right to rescind the sale in the event of nonpayment, breach of a warranty, disputed ownership, auctioneer's clerical error or omission in exercising bids and reserves, or for any other reason and in Auctioneer's sole discretion.
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21. The Auctioneer, its affiliates, or their employees consign items to be sold in the Auction, and may bid on those lots or any other lots.
22. The Auctioneer may extend advances, guarantees, or loans to certain consignors.
23. The Auctioneer has the right to sell certain unsold items after the close of the Auction. Such lots shall be considered sold during the Auction and all these Terms and Conditions shall apply to such sales including but not limited to the Buyer's Premium, return rights, and disclaimers.

## Payment:

24. All sales are strictly for cash in United States dollars (including U.S. currency, bank wire, cashier checks, travelers checks, eChecks, and bank money orders, and are subject to all reporting requirements). All deliveries are subject to good funds; funds being received in Auctioneer's account before delivery of the merchandise; and all payments are subject to a clearing period. Auctioneer reserves the right to determine if a check constitutes “good funds”: checks drawn on a U.S. bank are subject to a ten business day hold, thirty days when drawn on an international bank. Clients with pre-arranged credit may receive immediate credit for payments via eCheck, personal, or corporate checks. All others will be subject to a hold of 5 business days, or more, for the funds to clear prior to releasing merchandise. (Ref. T&C item 7 Credit for additional information.) Payments can be made 24-48 hours post auction from the My Orders page of the HA.com website. Payment via credit card (Visa, Mastercard, and Discover) will be accepted upon prior approval by Auctioneer. All payments by credit card will incur a surcharge of 2.5%. Payment by eCheck, wire transfer, or check will not incur a surcharge. This fee only applies to credit transactions, and does not exceed Auctioneer's cost of processing.
25. Payment is due upon closing of the Auction session, or upon presentment of an invoice. Auctioneer reserves the right to void an invoice if payment in full is not received within 7 days after Auction close. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) on the lot and any other damages pertaining to the lot or Auctioneer. Alternatively, Auctioneer at its sole option, may charge a twenty (20%) fee based on the amount of the purchase. In either case the Auctioneer may offset amount of its claim against any monies owing to the Bidder or secure its claim against any of the Bidder's properties held by the Auctioneer.
26. Purchased lots may be subject to taxes or fees imposed by various foreign taxing agencies. Buyer is responsible for paying all foreign imposed taxes whether VAT, GST, etc. prior to delivery unless other arrangements are made in writing. Lots delivered to Buyer, or Buyer's representative are subject to all applicable state and local taxes, unless appropriate permits are on file with Auctioneer. Should state sales tax become applicable in the state for delivery prior to delivery of the property on the invoice, Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. Buyer agrees to pay Auctioneer the actual amount of tax due in the event that sales tax is not properly collected due to: 1) an expired, inaccurate, or inappropriate tax certificate or declaration, 2) an incorrect interpretation of the applicable statute, 3) or any other reason. The appropriate form or certificate must be on file at and verified by Auctioneer five days prior to Auction, or tax must be paid; only if such form or certificate is received by Auctioneer within 4 days after Auction can a refund of tax paid be made. Lots from different Auctions may not be aggregated for sales tax purposes.
27. In the event that Buyer's payment is dishonored upon presentment(s), Buyer shall pay the maximum statutory processing fee set by applicable state law. If Buyer attempts to pay via eCheck and Buyer's financial institution denies this bank account, or the payment cannot be completed using the selected funding source, Buyer agrees to complete payment using your credit card on file (subject to the surcharge detailed in paragraph 24).
28. If any Auction invoice submitted by Auctioneer is not paid in full when due, the unpaid balance will bear interest at the highest rate permitted by law from the date of invoice until paid. Any invoice not paid when due will bear a three percent (3%) late fee on the invoice amount. If the Auctioneer refers any invoice to an attorney for collection, Buyer agrees to pay attorney's fees, court costs, and other collection costs incurred by Auctioneer. If Auctioneer assigns collection to its in-house legal staff, such attorney's time expended on the matter shall be compensated at a rate comparable to the hourly rate of independent attorneys.
29. In the event Buyer fails to pay any amounts due, Buyer authorizes Auctioneer to charge the Buyer's credit card on file with Auctioneer in the amount required to pay the invoice in full or sell the lot(s) securing the invoice to any underbidders in the Auction that the lot(s) appeared, or at subsequent private or public sale, or relist the lot(s) in a future auction conducted by Auctioneer. A defaulting Buyer agrees to pay for the reasonable costs of resale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). The defaulting Buyer is liable to pay any difference between his total original invoice for the lot(s), plus any applicable interest, and the net proceeds for the lot(s) if sold at private sale or the subsequent hammer price of the lot(s) less the 15% seller's commissions, if sold at an Auctioneer's auction.
30. Title shall not pass to Buyer until all invoices are paid in full. Auctioneer shall have a lien against the merchandise purchased by Buyer to secure payment of any and all outstanding Auction invoices. Auctioneer is further granted a lien and the right to retain possession of any other property of Buyer then held by Auctioneer or its affiliates to secure payment of any Auction invoice or any other amounts due Auctioneer or affiliates from Buyer. With respect to these lien rights, Auctioneer shall have all the rights of a secured creditor under Article 9 of the Texas Uniform Commercial Code, including but not limited to the right of sale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). Any Heritage foreclosure auction venue is deemed a reasonably commercial sale. In addition, with respect to payment of the Auction invoice(s), Buyer waives any and all rights of offset he might otherwise have against Auctioneer and the consignor of the merchandise included on the invoice. If Buyer owes Auctioneer or its affiliates on any account, Auctioneer and its affiliates shall have the right to offset such unpaid account by any credit balance due Buyer, and it may secure by possessory lien any unpaid amount by any of the Buyer's property in their possession.

## Delivery, Shipping, and Handling Charges:

31. Buyer is liable for all shipping, handling, registration, and renewal fees, if any. Please refer to Auctioneer's website HA.com/c/shipping.zx for the latest charges or call Auctioneer. Auctioneer is unable to combine purchases from other auctions or affiliates into one package for shipping purposes. Merchandise will be shipped in a commercially reasonable time after payment in good funds for the merchandise and the shipping fees is received or credit extended, except when third-party shipment occurs. Buyer on lots designated for third-party shipment must designate the common carrier, accept risk of loss, and prepay shipping costs. Buyer

agrees that Service and Handling charges related to shipping items which are not pre-paid may be charged to the credit card on file with Auctioneer (subject to the surcharge detailed in paragraph 24).

32. Successful international Bidders shall provide written shipping instructions, including specified customs declarations, to Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item(s) hammer price together with its buyer's premium and Auctioneer shall use the correct harmonized code for the lot.
33. On all shipments in which Auctioneer charges the Delivery, Handling, and Transit Fee *infra*, any risk of loss during shipment will be borne by Auctioneer until the common carrier's confirmation of delivery to the address of record in Auctioneer's file, this is the "Secure Location". A common carrier's confirmation is conclusive to prove delivery to Buyer; if the client has a Signature release on file with the carrier, the package is considered delivered without Signature. Auctioneer shall arrange, select, and engage common carriers and other transportation vendors on your behalf. Transit services are subject to the following terms and conditions:
  - a. **Scope of Transit Services:** Merchandise for transit will be insured under one or more insurance policies issued by an authorized broker to Auctioneer. The merchandise will be insured for the invoice price of the properties (hammer price plus Buyer's Premium) ("Insured Value"). For each shipment, Buyer will provide a Secure Location to which the items will be delivered. NOTICE: **Auctioneer is neither an insurance company nor a common carrier of any type.**
  - b. **Auctioneer's Compensation for Transit Services:** Auctioneer will provide transit services to Buyer for ¼ of 1% of the Insured Value, plus packaging and handling fees and fees for the common carrier (collectively, "Delivery, Handling, and Transit Fee"). Buyer agrees to pay Delivery, Handling, and Transit Fee and comply with all terms of payment as set forth herein.
  - c. **Auctioneer's Limitation of Liability for Transit Services:** Buyer understands and agrees that Auctioneer's liability for loss of or damage to the items, if any, ends when the items have been delivered to the Secure Location, and Auctioneer has received evidence of delivery. Any claim that property has sustained loss or damage during transit must be reported to Auctioneer within seventy-two (72) hours of the delivery date. Any recovery for loss of or damage to any merchandise is limited to the lesser of actual cash value of the merchandise or the Insured Value. **Under no circumstances is Auctioneer liable for consequential or punitive damages.**
34. It shall be the responsibility for Buyer to arrange pick-up or shipping in a timely manner (within 10 days). Merchandise will be subject to storage and moving charges, including a \$100 administration fee plus \$10 daily storage for larger items and \$5 daily for smaller items (storage fee per item) after 35 days. In the event the merchandise is not removed within ninety days, the merchandise may be offered for sale to recover any past due storage or moving fees, including a 20% Seller's Commission.
35. A. NOTICE OF CITES COMPLIANCE: The purchase of items made from protected species: Any property made of or incorporating endangered or protected species or wildlife may have import and/or export restrictions established by the Convention of International Trade in Endangered Species of Wild Fauna and Flora (CITES) in various countries and domestically. Plant and animal properties include (but are not limited to) items made of (or including) Brazilian rosewood, ivory, whalebone, turtle shell, coral, crocodile, alligator, lizard, or other wildlife. These items may not be available to ship internationally or, in some cases, domestically. Domestic bans and restrictions exist in these states: 1) California state law prohibits the importation of any product containing Python skin into the State of California, thus no lot containing Python skin will be shipped to or invoiced to a person or company in California. 2) Fossil Ivory is currently banned or restricted in 5 U.S. states: New York, New Jersey, California, Hawaii, and New Mexico. By placing a bid, the bidder acknowledges that he or she is aware of any restriction in their country or place of residence and takes responsibility for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay, failure, or incapacity to obtain any such license or permit does not relieve the buyer of timely payment or afford them the capacity to void their purchase or payment. Lots containing potentially regulated wildlife material are noted in the description as a convenience to our clients. Heritage Auctions does not accept liability for errors or failure to mark lots containing protected or regulated species. For further assistance, please contact client services at 1-800-872-6467.
35. B. California State law prohibits the importation of any product containing Python skin into the State of California. No merchandise containing Python skin will be shipped to or invoiced to a person or company in California.
35. C. Auctioneer shall not be liable for any loss caused by or resulting from:
  - a. Seizure or destruction under quarantine or Customs regulation, or confiscation by order of any Government or public authority, or risks of contraband or illegal transportation of trade, or
  - b. Breakage of statuary, marble, glassware, bric-a-brac, porcelains, jewelry, and similar fragile articles.
36. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

#### **Cataloging, Warranties, and Disclaimers:**

37. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY DESCRIPTION CONTAINED IN THIS AUCTION OR ANY SECOND OPINE. Any description of merchandise or second opine contained in this Auction is for the sole purpose of identifying merchandise for those Bidders who do not have the opportunity to view merchandise prior to bidding, and no description of merchandise has been made part of the basis of the bargain or has created any express warranty that merchandise would conform to any description made by Auctioneer. Color variations can be expected in any electronic or printed imaging, and are not grounds for the return of any lot. NOTE: Auctioneer, in specified auction venues, e.g. Fine Art, may have express written warranties and Bidder is referred to those specific terms and conditions.
38. Auctioneer is selling only such right or title to merchandise being sold as Auctioneer may have by virtue of consignment agreements on the date of auction and disclaims any warranty of title to the merchandise. Auctioneer disclaims any warranty of merchantability or fitness for any particular purposes. All images, descriptions, sales data, and archival records are the exclusive property of Auctioneer, and may be used by Auctioneer for advertising, promotion, archival records, and any other uses deemed appropriate.
39. Translations of foreign language documents may be provided as a convenience to interested parties. Auctioneer makes no representation as to the accuracy of those translations and will not be held responsible for errors in bidding arising from inaccuracies in translation.
40. Auctioneer disclaims all liability for damages, consequential or otherwise, arising out of or in connection with the sale of any merchandise by Auctioneer to Bidder. No third party may rely on any benefit of these Terms and Conditions and any rights, if any, established hereunder are personal to Bidder and may not be assigned. Any statement made by the Auctioneer is an opinion and does not constitute a warranty or representation. No employee of Auctioneer may alter these Terms and Conditions, and, unless signed by a principal of Auctioneer, any such alteration is null and void.
41. Auctioneer shall not be liable for breakage of glass or damage to frames (patent or latent); such defects, in any event, shall not be a basis for return or reduction in purchase price.

#### **Release:**

42. In consideration of participation in Auction and the placing of a bid, Bidder expressly releases Auctioneer, its officers, directors and employees, its affiliates, and its outside experts that provide second opinions, from any and all claims, cause of action, chose of action, whether at law or equity or any arbitration or mediation rights existing under the rules of any professional society or affiliation based upon the assigned description, or a derivative theory, breach of warranty express or implied, representation or other matter set forth within these Terms and Conditions of Auction or otherwise. In the event of a claim, Bidder agrees that such rights and privileges conferred therein are strictly construed as specifically declared herein, and are the exclusive remedy. Bidder, by non-compliance to these express terms of a granted remedy, shall waive any claim against Auctioneer.
43. Notice: Some merchandise sold by Auctioneer is inherently dangerous e.g. firearms, cannons, and small items that may be swallowed or ingested or may have latent defects all of which may cause harm to a person. Buyer accepts all risk of loss or damage from its purchase of these items and Auctioneer disclaims any liability whether under contract or tort for damages and losses, direct or inconsequential, and expressly disclaims any warranty as to safety or usage of any lot sold.

#### **Dispute Resolution, Arbitration, and Remedies:**

By placing a bid or otherwise participating in Auction, Bidder accepts these Terms and Conditions of Auction, and specifically agrees to the dispute resolution provided herein.

44. Exclusive Dispute Resolution Process: All claims, disputes, or controversies in connection with, relating to, and/or arising out of Bidder's participation in Auction or purchase of any lot, any interpretation of the Terms and Conditions of Sale or any amendments thereto, any description of any lot or condition report, any damage to any lot, any alleged verbal modification of any term of sale or condition report or description, and/or any purported settlement whether asserted in contract, tort, under Federal or State statute or regulation, or any claim made by Bidder of a lot or Bidder's participation in Auction involving the auction or a specific lot involving a warranty or representation of a consignor or other person or entity including Auctioneer [which claim Bidder consents to be made a party] (collectively, "Claim") shall be exclusively heard by, and the claimant (or respondent) and Auctioneer each consent to the Claim being presented in a confidential binding arbitration before a single arbitrator administrated by and conducted under the rules of, the American Arbitration Association. The locale for all such arbitrations shall be Dallas, Texas. The arbitrator's award may be enforced in any court of competent jurisdiction. In the event that any Claim needs to be litigated, including actions to compel arbitration, construe the agreement, actions in aid of arbitration, or otherwise, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. If a Claim involves a consumer, exclusive subject matter jurisdiction for the Claim is in the State District Courts of Dallas County, Texas and the consumer consents to subject matter and in personam jurisdiction; further CONSUMER EXPRESSLY WAIVES ANY RIGHT TO TRIAL BY JURY. A consumer may elect arbitration as specified above. Any claim involving the purchase or sale of numismatic or related items may be submitted through binding PNG arbitration. A Claim is not subject to class certification.
45. Choice of Law: Agreement and any Claim shall be determined and construed under Texas law. For auctions conducted by Heritage Auctions (HK) Limited, any Agreement and any Claim shall be determined and construed under Hong Kong law.
46. Fees and Costs: The prevailing party (a party that is awarded substantial and material relief on its damage claim based on damages sought versus awarded or the successful defense of a Claim based on damages sought versus awarded) may be awarded reasonable attorneys' fees and costs.
47. Remedies: Any Claim must be brought within two (2) years of the alleged breach, default or misrepresentation or the Claim is waived. After one (1) year has elapsed, Auctioneer's maximum liability shall be limited to any commissions and fees Auctioneer earned on that lot. Auctioneer in no event shall be responsible for consequential damages, incidental damages, compensatory damages, or any other damages arising or claimed to be arising from the auction of any lot. Exemplary or punitive damages are not permitted and are waived. In the event that Auctioneer cannot deliver the lot or subsequently it is established that the lot lacks title, or other transfer or condition issue is claimed, in such cases the sole remedy shall be limited to rescission of sale and refund of the amount paid by Buyer; in no case shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot. In the event of an attribution error, Auctioneer may at its sole discretion, correct the error on the Internet, or, if discovered at a later date, refund Buyer's purchase price without further obligation. Nothing herein shall be construed to extend the time of return or conditions and restrictions for return.
48. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.

#### **Miscellaneous:**

49. Agreements between Bidders and consignors to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.
50. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.
51. Rules of Construction: Auctioneer presents properties in a number of collectible fields, and as such, specific venues have promulgated supplemental Terms and Conditions. Nothing herein shall be construed to waive the general Terms and Conditions of Auction by these additional rules and shall be construed to give force and effect to the rules in their entirety.

#### **State Notices:**

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## Additional Terms & Conditions: COINS & CURRENCY

**COINS & CURRENCY TERM A:** Signature\* Auctions are not on approval. No certified material may be returned because of possible differences of opinion with respect to the grade offered by any third-party organization, dealer, or service. No guarantee of grade is offered for uncertified Property sold and subsequently submitted to a third-party grading service. There are absolutely no exceptions to this policy. Under extremely limited circumstances, (e.g. gross cataloging error) a purchaser, who did not bid from the floor, may request Auctioneer to evaluate voiding a sale: such request must be made in writing detailing the alleged gross error; submission of the lot to the Auctioneer must be pre-approved by the Auctioneer; and bidder must notify Ron Brackemyre (1-800-872-6467 Ext. 1312) in writing of such request within three (3) days of the non-floor bidder's receipt of the lot. Any lot that is to be evaluated must be in our offices within 30 days after Auction. Grading or method of manufacture do not qualify for this evaluation process nor do such complaints constitute a basis to challenge the authenticity of a lot. **AFTER THAT 30-DAY PERIOD, NO LOTS MAY BE RETURNED FOR REASONS OTHER THAN AUTHENTICITY.** Lots returned must be housed intact in their original holder. No lots purchased by floor Bidders may be returned (including those Bidders acting as agents for others) except for authenticity. Late remittance for purchases may be considered just cause to revoke all return privileges.

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**COINS & CURRENCY TERM D:** Coins sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for a guarantee by Auctioneer that they are genuine. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Numismatic Guaranty Corporation (NGC), P.O. Box 4776, Sarasota, FL 34230, <http://www.ngccoin.com/services/writtenguarantee.asp>; Professional Coin Grading Service (PCGS), PO Box 9458, Newport Beach, CA 92658, <http://www.pcg.com/guarantee.html>; ANACS, 6555 S. Kenton St. Ste. 303, Englewood, CO 80111; and Independent Coin Grading Co. (ICG), 7901 East Belleview Ave., Suite 50, Englewood, CO 80111.

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**COINS & CURRENCY TERM F:** Notes graded by PCGS Currency between February 4, 2009 and January 30, 2019 were graded and authenticated by K3B, Inc. under license from Collectors Universe, Inc. K3B, Inc., now operating as Legacy Currency Grading, has expressed in writing that notes graded under the license during this time period will still be covered by the full written guaranty of PCGS Currency. Warranties may be available from Collectors Universe, Inc. for all PCGS Currency notes graded prior to February 4, 2009.

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**COINS & CURRENCY TERM J:** Certification does not guarantee protection against the normal risks associated with potentially volatile markets. The degree of liquidity for certified coins and collectibles will vary according to general market conditions and the particular lot involved. For some lots there may be no active market at all at certain points in time.

**COINS & CURRENCY TERM K:** All non-certified coins and currency are guaranteed genuine, but are not guaranteed as to grade, since grading is a matter of opinion, an art and not a science, and therefore the opinion rendered by the Auctioneer or any third party grading service may not agree with the opinion of others (including trained experts), and the same expert may not grade the same item with the same grade at two different times. Auctioneer has graded the noncertified numismatic items, in the Auctioneer's opinion, to their current interpretation of the American Numismatic Association's standards as of the date the catalog was prepared. There is no guarantee or warranty implied or expressed that the grading standards utilized by the Auctioneer will meet the standards of any grading service at any time in the future.

**COINS & CURRENCY TERM L:** Storage of purchased coins and currency: Purchasers are advised that certain types of plastic may react with a coin's metal or transfer plasticizer to notes and may cause damage. Caution should be used to avoid storage in materials that are not inert.

**COINS & CURRENCY TERM M:** NOTE: Purchasers of rare coins or currency through Heritage have available the option of arbitration by the Professional Numismatists Guild (PNG); if an election is not made within ten (10) days of an unresolved dispute, Auctioneer may elect either PNG or A.A.A. Arbitration.

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**COINS & CURRENCY TERM O:** Financing. Auctioneer offers various extended payment options to qualified pre-approved persons and companies. The options include Extended Payment Programs (EPP) Flexible Payment Program (FPP) and Dealer Terms. Each program has its specific terms and conditions and such terms and conditions are strictly enforced. Each program has to be executed by the purchaser. Auctioneer reserves the right to alter or deny credit and in such case these auction terms shall control.

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## Credit Department

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and Valley View Lane*

### Beverly Hills

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Beverly Hills, CA 90212

### Chicago

312-260-7200  
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Chicago, IL 60654

### New York

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R. Steven Ivy, CEO & Co-Chairman  
James L. Halperin, Co-Chairman  
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Todd Imhof, Executive Vice President  
Cristiano Bierrenbach, Executive Vice President

<sup>1</sup> Primary office location: New York

<sup>2</sup> Primary office location: Beverly Hills

<sup>3</sup> Primary office location: Hong Kong

<sup>4</sup> Primary office location: Palm Beach

<sup>5</sup> Primary office location: Chicago

<sup>6</sup> Primary office location: London

<sup>7</sup> Primary office location: Amsterdam

NUMISMATICS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
World Paper Money	Dallas	April 18, 2024	CLOSED
CSNS US Coins	Dallas	May 8-12, 2024	CLOSED
CSNS World Coins Platinum Session	Dallas	May 8-10, 2024	CLOSED
CSNS Currency	Dallas	May 8-10, 2024	CLOSED
Long Beach Expo US Coins	Dallas	June 13-16, 2024	April 30, 2024
HKINF World Paper Money	Hong Kong	June 18, 2024	April 29, 2024
HKINF World Coins Platinum Session	Hong Kong	June 19-21, 2024	April 19, 2024
FINE & DECORATIVE ARTS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Prints & Multiples	Dallas	April 16, 2024	CLOSED
Pursuit of Beauty: Art Nouveau, Art Deco & Art Glass	Dallas	April 18, 2024	CLOSED
Illustration Art	Dallas	April 23, 2024	CLOSED
Nature & Science	Dallas	April 24, 2024	CLOSED
Photographs	Dallas	April 30, 2024	CLOSED
Modern & Contemporary Art	Dallas	May 14, 2024	CLOSED
American Art	Dallas	May 15, 2024	CLOSED
Silver & Vertu	Dallas	May 16, 2024	CLOSED
Imperial Fabergé & Russian Works of Art	Dallas	May 17, 2024	CLOSED
Design	Dallas	May 23, 2024	CLOSED
Decorative Art	Dallas	June 3, 2024	CLOSED
Ethnographic Art : American Indian, Pre-Columbian and Tribal	Dallas	June 4, 2024	CLOSED
The Collection of Mrs. Henry Ford II	Dallas	June 4, 2024	CLOSED
European Art	Dallas	June 4, 2024	CLOSED
Japanese Woodblock Prints from The Nelkin Collection Part I	Dallas	June 27, 2024	April 17, 2024
Texas Art	Dallas	June 29, 2024	April 26, 2024
HISTORICAL COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
'The World of Edgar Rice - Rare Books	Dallas	April 25, 2024	CLOSED
Americana & Political	Dallas	April 26-27, 2024	CLOSED
Arms & Armor, Civil War & Militaria	Dallas	June 10, 2024	CLOSED
Space Exploration	Dallas	June 14-15, 2024	April 15, 2024
The William A. Strutz Library, Part I, Rare Books	Dallas	June 27, 2024	April 26, 2024
Historical Platinum	Dallas	July 25, 2024	May 24, 2024
LUXURY LIFESTYLE	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Luxury Accessories	Dallas	May 2, 2024	CLOSED
Spring Fine Jewelry	Dallas	May 6, 2024	CLOSED
Watches & Fine Timepieces	Dallas	June 3, 2024	CLOSED
Fine & Rare Wine	Beverly Hills	June 7, 2024	April 29, 2024
POP CULTURE COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Vintage Guitars and Musical Instruments	Dallas	May 9, 2024	CLOSED
Spring Sports Catalog Auction	Dallas	May 16-18, 2024	CLOSED
VHS and Home Entertainment	Dallas	May 17, 2024	CLOSED
Trading Card Games	Dallas	May 17-18, 2024	CLOSED
Video Games	Dallas	May 23-25, 2024	CLOSED
Movie Posters	Dallas	May 25, 2024	CLOSED
Star Wars	Dallas	May 31, 2024	CLOSED
Icons Photography Catalog Auction	Dallas	June 13, 2024	April 22, 2024

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#### SHOWCASE & SELECT AUCTIONS

Modern World Coins | 7 PM Last Sunday  
 U.S. Coins & World Paper Money | 7 PM Tuesdays  
 U.S. Coins | 7 PM Tuesdays & Wednesdays  
 Ancient Coins | 7 PM Wednesdays  
 World Coins | 7 PM Thursdays  
 Jewelry | 2 PM Tuesdays

Wine | 8 PM Second Thursday  
 Photographs | 1 PM Second Wednesday  
 Minerals | 7 PM Second Wednesday  
 Prints & Multiples | 1 PM Third Wednesday  
 Nature & Science | 8 PM Thursdays  
 Fine & Decorative Arts | 1 PM Second Thursday

Vintage Posters | 10 PM Sundays  
 Comics | 6 PM Sundays, Mondays & Tuesdays  
 Sports | 10 PM Sundays & Third Thursday  
 Video Games | 8 PM Tuesdays  
 Comic & Animation Art | 6 PM Wednesdays  
 Trading Card Games | 8 PM Wednesdays

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